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Certified Company

GREEN GHAR INFRASTRUCTURE & CONSTRUCTION PVT. LTD.

CIN NO: U45200BR2015PTC025398

Reg. Office:- 302, 3rd Floor, K.C. Tower In Front of K.F.C, Main Road, Kankarbag, Patna- 800020

Head Office:- 403, 4th Floor, C Block, Ashiyana Plaza, Bhagwanpur Chowk, Muzaffarpur - 842001

E-mail: greenghar.infra@gmail.com Contact No.-7070990990/91

BOARDS' REPORT

Date:

Ref. No.....

To
The Members,
Green Ghar Infrastructure & Construction Private Limited

Your directors have pleasure in presenting the 2nd annual report on the business and operations of the company along with the audited financial statements of the company for the year ended on 31st March, 2017.

Financial Results/ State of Company's Affair

The company's 2nd financial position for the year ended 31st March, 2017 is summarized below:

(Figures in Rs.)

Particulars	2016-17	2015-16
Total Income	6,093,699	-
Total Expenses	5,850,138	-
Tax		
(a) Current Tax	84,000	-
(b) Deferred Tax	7,752	-
Profit after tax	167,314	-
Paid-up share capital	1000000	1000000
Reserve and Surplus (Excluding revaluation reserve)	167,314	-

During the financial year under review, there was change in the total income of the company as the amount of total income in the end of the year 31st March 2017 is Rs. 6,093,699/- whereas in the year ended 31st March 2016 it was NIL./-. The income after tax in the year ended 31st March 2017 is Rs. 167,314/- and in the year ended 31st March 2016 it was NIL.

Dividend

Your company is in initial stage of its operation, hence your Board does not recommend any dividend for the financial year under review.

Transfer of unclaimed dividend to Investor Education and Protection Fund

The provisions of section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in the financial year 2016-17.

Deposits

During the year under review, your company has not accepted any deposits covered within the meaning of sections 73 to 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time.

Share Capital

The company during the reported period has not issued any further shares and the paid up share capital of the company stands at Rs. 10, 00,000/- and authorized capital of the company stands at Rs. 10, 00, 000/-

Information on the state of affairs of the company

During the financial year under reporting following are the results of the company:

S. No.	Particulars	Current Year	Previous Year
1.	Revenue	6,093,699/-	-
2.	Profit/(Loss)	167,314/-	-

Directors and Key Managerial Personnel

During the financial year 2016-17, the following changes were occurred in the structure of board of directors of the company:-

Sl. No.	Name of Director	Designation	Appointment/ Re-appointment/ Resignation	Effective Date
1.		No Change		

Present Composition of the Board of Directors` is as follows:

Sl. No.	Name of Director	DIN	Designation
1.	Shahid Ahmed	06798996	Director
2.	Mohammad Shafiqur Rahman	07340175	Director

Number of Meetings of the Board

The Board members meet at least once a quarter with not more than gap of 120 days.

The Board met four times during the financial year 2016-17 as details given hereunder:-

S. No.	Date of Board Meeting	Time gap between two meeting
1.	6 th June, 2016	Less than 120 days
2.	9 th September, 2016	Less than 120 days
3.	22 nd December, 2016	Less than 120 days
4.	15 th March, 2017	Less than 120 days

The particular of attendance of directors in Board Meetings during the financial year 2016-17 are as follows:

Sl. No.	Name of Director	DIN	No. of Meeting Held	No. of Meeting attended
1.	Shahid Ahmed	06798996	4	4
2.	Mohammad Shafiqur Rahman	07340175	4	4

Constitution of Audit Committee

Since the provisions of section 177 of Companies Act, 2013 read with Companies [Meetings of Board and its Powers] Rules, 2014 do not apply to your company as the company is neither listed nor it is a public company, hence question of constituting Audit Committee does not arise.

Statement on declaration given by Independent Directors

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our company.

Vigil Mechanism

The provisions of section 177(9) & (10) of the Companies Act, 2013 read with Companies [Meetings of Board and its Powers] Rules, 2014 related to establishment of Vigil Mechanism for Directors and Employees are not applicable as the company is neither listed nor the company has accepted public deposits or borrowed money from banks and financial institution in excess of Rs. 50 crores.

Nomination and Remuneration Committee and Stakeholders Relationship Committee

The provisions of section 178 of the Companies Act, 2013 read with Companies [Meetings of Board and its Powers] Rules, 2014 Nomination and Remuneration Committee does not apply on the company as your company is neither listed company nor it is a public company.

Pursuant to section 178 of the Companies Act, 2013 read with Companies [Meetings of Board and its Powers] Rules, 2014 Stakeholders Relationship Committee does not apply on the company as the company does not have more than 1000 shareholders, debenture holders and security holders at any time.

Internal Auditor

Pursuant to section 138 of the Companies Act, 2013 read with Companies [Meetings of Board and its Powers] Rules, 2014 the company is not required to appoint internal auditor to conduct internal audit.

Women Director

Pursuant to section 149 of the Companies Act, 2013 read with Companies [Meetings of Board and its Powers] Rules, 2014 the company is not required to comply with provisions of women director as company is neither listed nor a public company.

Evaluation of Board Performance

Provisions of section 134(3)[p] and rule 8(4) of Companies (Accounts) Rules, 2014 related to formal annual evaluation of Board of Directors and its committees is not applicable to the company as the company is neither listed nor public company having its paid up share capital Rs. 25.00 crore or more.

Internal Financial Controls

The internal financial controls which form the basis of the financial statements are commensurate with the size and nature of business of the company. The company follows approved policies and standard procedures to prepare, review and report financial performance.

Changes in the Nature of Business, If any

During the year under review, there was no change in the nature of business of the company.

Particulars of Loans, Guarantees or Investments under section 186 of the Companies Act, 2013

The company has not given any loan, guarantee or invested under section 186 of the Companies Act, 2013 read with Companies [Meetings of its Board & Powers] Rules, 2014.

Details of Subsidiary/Joint Ventures/Associate Companies

The company does not have any subsidiary/joint venture/associate.

Significant and Material Orders Passed by the Regulators or Courts or Tribunals Impacting the Going Concern and Company's Operation in Future.

No significant and material order passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future. The company is doing reasonable growth and development.

Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of the annual return in form MGT-9 as a part of this Annual Report is annexed as Annexure-I.

Directors' Responsibility Statement

Pursuant to Clause (c) of Sub-Section (3) and Sub-Section (5) of Section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- I. That in preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of your 0company for that period;
- III. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- IV. That the directors had prepared the annual accounts for the financial year ended 31st March, 2017 on a "going concern basis."

- V. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Auditors

M/s Priyavrat & Associates, Chartered Accountants, (Firm Registration No. 140707W) Statutory Auditors of the company holds office until the conclusion of this ensuing Annual General Meeting and are eligible for re-appointment. M/s Priyavrat & Associates, the Statutory Auditors, have given their consent for re-appointment under Section 139(1) of the Companies Act, 2013 and rules framed there under and furnished a certificate of their eligibility as prescribed under the provisions of Section 141 of the Companies Act, 2013. The members are requested to approve their re-appointment as statutory Auditors of the company and to fix their remuneration.

Auditors' Report

The auditors' report along with notes on accounts are self-explanatory and therefore, do not call for any further comments or explanation.

Consolidated Financial Statement

~~In accordance with the provision of Section 129(3) of the Companies Act, 2013 and Accounting Standard 21 on Consolidated Financial Statements, the Audited Consolidated Financial Statement is provided in the Annual Report.~~

Related Party Transactions

All contract/arrangements/transactions entered by the company during the financial year with related parties were in ordinary course of business and on arms' length basis. The particulars of contracts or arrangements with related parties referred to in sub-Section (1) of section 188 in the prescribed Form AOC-2.

Details of Remuneration

The company does not pay remuneration to executive directors and non-executive directors.

Secretarial Audit Report

In terms of section 204 of the Companies Act, 2013 and rules made thereunder, Secretarial audit is not applicable to our company.

Energy Conservation, Technology Absorption, Foreign Exchange Earning and Outgo

(A) Energy Conservation NA
(B) Technology absorption NA
(C) Foreign exchange earnings and Outgo- NA
Actual Inflows (Earnings):
Actual outflows (Outgo):

Risk Management-

The company has taken steps to prevent undesirable incidents or outcomes and has reviewed and taken steps for past incidents and implemented changes to prevent or reduce all future incidents. The management also evaluated and assessed these risks regularly.

Corporate Social Responsibility

Since the provisions of section 135 of the Companies, 2013 do not apply to this company hence the question of implementing Corporate Social Responsibility initiatives does not arise.

Human Resources

Company treats its "human resources" as one of its most important assets.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In order to prevent sexual harassment of women at workplace a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 09th December, 2013. Under the Act every company is required to

set up an internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace. During the year company has not received any complaint of harassment.

Acknowledgements

Your directors wish to record sincere gratitude for the continuous co-operation, support and assistance by the employees, bankers and other institutions during the period under review. We also thank our members for the continued support received from them.

By order of the Board of Directors
For **Green Ghar Infrastructure & Construction Private Limited**

Green Ghar Infrastructure & Construction Pvt. Ltd.
9/10 21/3/17 (E.H.N.)
Director

Green Ghar Infrastructure & Construction Pvt. Ltd.
Shahid Ahmed
Director

Place: Aurangabad, Bihar
Date: 02-09-2017

(Mohammad Shafiqur Rahman)
Director
DIN: 07340175

(Shahid Ahmed)
Director
DIN: 06798996