

MUSKAN CONSTRUCTIONS PVT. LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

Particulars	Note	Figures for the Current Year	Figures for the Previous Year
I. Revenue from operations	1	5,23,021.00	1,24,240.00
II. Other income	2	2,81,176.29	27,18,887.77
III. Total Revenue (I+II)		8,04,197.29	28,43,127.77
IV. Expenses:			
a. Cost of materials consumed	3	2,06,93,160.00	19,00,022.00
b. Work-in-progress and Stock-in-Trade	4	(2,44,15,007.09)	(19,00,022.00)
c. Employees benefits expense	5	7,71,870.00	7,06,234.00
d. Finance costs	E	82,011.17	1,89,573.69
e. Depreciation and amortization expense	6	26,28,245.05	17,41,367.44
f. Other expenses		(2,39,720.87)	26,37,175.13
Total Expenses			
V. Profit before exceptional and extraordinary items and tax	(III-IV)	10,43,918.16	2,05,952.64
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	10,43,918.16	2,05,952.64
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII-VIII)	10,43,918.16	2,05,952.64
X. Tax expense: -			
a. Current Tax		2,62,579.00	1,56,688.00
b. Self Assessment Tax Paid		-	1,62,320.00
c. Deferred Tax		13,731.00	2,091.00
XI. Profit (Loss) for the period from continuing operations	(IX-X)	7,67,608.16	(1,15,146.36)
XII. Profit/(Loss) for the period		7,67,608.16	(1,15,146.36)
XIII. Earning per equity share:			
a. Basic		98.41	(14.76)
b. Diluted		98.41	(14.76)

See accompanying notes to the financial statements.

For: **MUSKAN CONSTRUCTIONS PVT. LTD.**

Rajesh Kumar

[Managing Director]

Sanjeev Kumar

[Director]

Certified in terms of our separate report of even date.



FOR: **S. SANNIGRAHI & CO.**

Chartered Accountants

Ranish Chandra

[PARTNER]

Firm Reg. No.: 04995C

Mem. No.: 408810

Place: Patna

Date: 02.09.2017

MUSKAN CONSTRUCTIONS PVT. LTD.

**Note: Forming part of the PROFIT & LOSS STATEMENT for the year ended on
31st March, 2017 and to be read in conjunction therewith**

Particulars	Figures for the Current Year		Figures for the Previous Year
Note - 1			
<u>Details of Revenue From Operation</u>			
(a) Sale of Project	-		-
(b) Other Operating Revenues			
Contractual work	5,23,021.00		21,240.00
Liasioning Income from Flat Sale	-		1,03,000.00
	5,23,021.00		1,24,240.00
Note - 2			
<u>Details of Other Income</u>			
(a) Interest Income, BOI	68,134.00		53,283.00
(b) Miscellaneous Receipt	-		36,540.00
(c) Long Term Gain on Redemption of BOI MF	-		7,60,462.81
(d) Gain on sale of invest(BOI AXA MF)	34,315.68		71,788.90
(e) Gain on sale of SBI MF	1,03,842.44		2,80,753.06
(f) Gain on sale of car	74,884.17		-
(g) Sundry Creditors	-		15,16,060.00
	2,81,176.29		27,18,887.77
Note - 3			
<u>Details of Project Expenses</u>			
<u>Shiv Raj Tower Gaya</u>			
Material Expenses	33,16,317.00		-
Project Expenses	12,25,306.00	45,41,623.00	73,802.00
<u>Bhagalpur Project</u>			
Material Expenses	32,98,158.00		-
Project Expenses	14,81,524.00	47,79,682.00	
<u>Asha Niwas Kuni</u>			
Material Expenses	41,74,385.00		52,500.00
Project Expenses	18,30,990.00	60,05,375.00	6,60,595.00
<u>Pratima Regency</u>			
Material Expenses	38,23,029.00		
Project Expenses	10,51,329.00	48,74,358.00	11,13,125.00
<u>Meena Residency</u>			
Material Expenses			-
Project Expenses	21,000.00	21,000.00	-
<u>Road Work</u>			
Material Expenses	3,64,362.00		-
Project Expenses	1,06,760.00	4,71,122.00	-
	2,06,93,160.00		19,00,022.00

For MUSKAN CONSTRUCTIONS PVT. LTD.

Rajesh Kumar

Managing Director



For MUSKAN CONSTRUCTIONS PVT. LTD.

Jayant Kumar
DIRECTOR

MUSKAN CONSTRUCTIONS PVT. LTD.

**Note: Forming part of the PROFIT & LOSS STATEMENT for the year ended on
31st March, 2017 and to be read in conjunction therewith**

Particulars	Figures for the Current Year	Figures for the Previous Year
Note - 4		
<u>Details of Work-in-progress and Stock-in-Trade</u>		
(a) Opening Stock	53,89,902.00	34,89,880.00
(b) Less: Closing Stock (Note - K of Balance Sheet)	2,98,04,909.09	53,89,902.00
	(2,44,15,007.09)	(19,00,022.00)
Note - 5		
<u>Details of Employees benefits expense</u>		
(a) Salaries and Wages and allowance	5,64,000.00	5,46,000.00
(b) Contribution to Provident and other funds	1,37,882.00	47,676.00
(c) Staffs Welfare Expenses	10,654.00	10,440.00
(d) Ex-gratia Payments	46,985.00	90,982.00
(e) D.L.I A/c	3,513.00	2,736.00
(f) D.L.I admin charges	2,200.00	2,400.00
(g) P.F Admin charges	6,636.00	6,000.00
	7,71,870.00	7,06,234.00
Note - 6		
<u>Details of Other Expenses</u>		
(a) Payment to Auditors		
i) As Auditor -		
- Statutory Audit	29,500.00	23,000.00
ii) For Taxation Matters	23,600.00	17,250.00
iii) For Company law Matters	2,360.00	2,300.00
(b) Consultation Fee	28,750.00	8,500.00
(c) Power and fuel	-	9,633.00
(d) Repairs & Maintenance	58,416.00	16,071.00
(e) Insurance	17,796.00	19,500.00
(f) Travelling & Conveyance	58,300.00	49,094.00
(g) Office Rent	1,20,000.00	1,02,000.00
(h) Telephone Charges	1,942.00	2,124.00
(i) Printing & Stationery	29,225.00	14,300.00
(j) ROC Filing Fees	3,450.00	800.00
(k) Director Remuneration	16,20,000.00	11,50,000.00
(l) Interest & Penalty on Income Tax, TDS & Service Tax	-	171.00
(m) News Paper & Periodicals	3,430.00	3,967.00
(n) Bank Charges	15,332.05	14,104.44
(o) Miscellaneous including Secretarial Exps	10,655.00	11,250.00
(p) Allowances	2,62,980.00	2,62,332.00
(q) Business Promotion Expense	60,787.00	34,971.00
(r) Royalty	2,81,722.00	-
	26,28,245.05	17,41,367.44

For MUSKAN CONSTRUCTIONS PVT. LTD.

Rajesh Kumar

Managing Director



For MUSKAN CONSTRUCTIONS PVT. LTD.

Sanjeev Kumar

DIRECTOR