

MUSKAN CONSTRUCTIONS PVT. LTD.

BALANCE SHEET AS ON 31ST MARCH 2015

Particulars	Note	Figures for the Current Year	Figures for the Previous Year
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	A	12,91,000.00	10,80,000.00
(b) Reserves and Surplus	B	1,03,98,613.73	82,56,352.63
(c) Money Received against share warrants		-	-
(2) Share Application Money Pending Allotment		2,00,000.00	-
(3) Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred Tax Liabilities		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Other current liabilities	C	52,54,147.36	2,53,27,668.96
(c) Short-term provisions	D	26,08,324.00	35,00,954.00
TOTAL		1,97,52,085.09	3,81,64,975.59
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	E	7,46,507.03	8,38,923.30
(b) Deferred tax assets (net)		1,63,504.00	1,60,923.00
(c) Long-term loans and advances	F	19,18,383.00	37,22,303.00
(d) Other non-current assets	G	20,33,765.00	6,17,712.00
(2) Current assets			
(a) Current investments	H	69,47,138.11	36,83,358.65
(b) Inventories	I	34,89,880.00	1,49,63,650.63
(c) Trade receivables	J	4,80,000.00	35,92,700.00
(d) Cash and cash equivalents	K	16,29,046.95	89,15,642.01
(e) Short-term loans and advances	L	20,76,770.00	14,30,979.00
(f) Other current assets	M	2,67,091.00	2,38,784.00
Contingent Liabilities and Commitments			
TOTAL		1,97,52,085.09	3,81,64,975.59

See accompanying notes to the financial statements.

For: **MUSKAN CONSTRUCTIONS PVT. LTD.**

Rajesh Kumar

[Managing Director]

Sanjeev Kumar

[Director]

Certified in terms of our separate report of even date.

FOR: S. SANNIGRAHI & CO.

Chartered Accountants



Place : Patna

Sanjeev Chandra

[PARTNER]

Firm Reg. No.: 04995C

Date : 02.09.2016

Mem. No.: 408810

For **MUSKAN CONSTRUCTIONS PVT. LTD.**

Rajesh Kumar

Managing Director

MUSKAN CONSTRUCTIONS PVT. LTD.

Note: Forming part of the BALANCE SHEET as on 31st March, 2015
and to be read in conjunction therewith

Particulars	Figures for the Current Year	Figures for the Previous Year
Note - A		
Details of Share Capital		
AUTHORISED SHARE CAPITAL		
15,000 Equity Shares of Rs. 100/- Each	15,00,000.00	15,00,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
12,910 Equity Shares of Rs. 100/- Each	12,91,000.00 ✓	10,80,000.00
	<u>12,91,000.00</u>	<u>10,80,000.00</u>

(a) Reconciliation of Number of Equity Shares Outstanding

	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares	Amount	No. of Shares	Amount
As at Beginning of the Year	10,800	10,80,000.00	7,800	7,80,000.00
Add: Issued During the Year	2,110	2,11,000.00	3,000	3,00,000.00
As at End of the Year	<u>12,910</u>	<u>12,91,000.00</u>	<u>10,800</u>	<u>10,80,000.00</u>

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each Shareholder is eligible for one vote per share.

(b) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at 31st March, 2015		As at 31st March, 2014	
Name of the Shareholder	No. of Share held	% of Holding	No. of Share held	% of Holding
ARJUN PRASAD SINHA	2800	21.69	2800	25.93
SANJEEV KUMAR	3950	30.60	3950	36.57
RAVI RANJAN	2850	22.08	2850	26.39
RAJESH KUMAR	3310	25.64	1200	11.11

Note - B

Details of Reserves and Surplus

(a) Surplus (Balance in Statement of Profit & Loss)

Opening Balance	82,56,352.63	33,09,724.68
Addition During the Year	21,42,261.10	49,46,627.95
	<u>1,03,98,613.73 ✓</u>	<u>82,56,352.63</u>
Less: Preliminary Expenses	-	-
	<u>1,03,98,613.73</u>	<u>82,56,352.63</u>

Note - C

Details of Other Current Liabilities

(a) Over Drawn from Bank of India	-	14,85,023.00
(b) Sundry Creditors for Supply & Services	49,24,593.36 ✓	68,32,034.96
(c) TDS Payable	-	6,885.00
PF Payable	-	-
(d) Audit fee payable	42,180.00 ✓	41,573.00
(e) Customer Advance of Projects	-	1,67,31,461.00
(f) Directors Remuneration Payable	-	-
(g) Liabilities for Expenses	2,87,374.00 ✓	2,30,692.00
(h) NPCC Ltd.	-	-
	<u>52,54,147.36</u>	<u>2,53,27,668.96</u>

For MUSKAN CONSTRUCTIONS PVT. LTD.

Rajesh Kumar

Managing Director



For MUSKAN CONSTRUCTIONS PVT. LTD.

Sanjeev Kumar
DIRECTOR

For MUSKAN CONSTRUCTIONS PVT. LTD.

Rajesh Kumar

Managing Director

MUSKAN CONSTRUCTIONS PVT. LTD.

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Particulars	Figures for the Current Year	Figures for the Previous Year
Note - D		
Details of Short - Term Provisions		
(a) Provisions for Employees Benefit	-	-
(b) Provision for Income Tax	26,08,324.00 ✓	34,14,370.00
(c) Service Tax Payable	-	86,584.00
	26,08,324.00	35,00,954.00
Note - F		
Details of Long - Term Loans and Advances		
(a) Security Deposit held by NPCC Ltd.	8,56,383.00 ✓	8,56,383.00
(b) Advance to Sushmita Sinha (Shailendra Regency)	-	16,00,000.00
(c) Advance to Pratima Putul Roy (Baily Road)	8,11,000.00 ✓	-
(d) Advance to Niwas Kumar (Patel Ngr)	2,51,000.00 ✓	-
(e) Recievable from Kumar Shekhar	-	1,14,017.00
(f) Other Loans and Advances (For Land at Roorkee)	-	11,51,903.00
	19,18,383.00	37,22,303.00
Note - G		
Details of Other Non-current Assets		
(a) Other		
Cess 1% held by NPCC Ltd.	-	-
With Held (NPCC)	6,17,712.00 ✓	6,17,712.00
(b) Land at Haridwar	14,16,053.00 ✓	-
	20,33,765.00	6,17,712.00
Note - H		
Details of Current investments		
(a) Other Non-current Investments - Term Deposit	-	36,83,358.65
(b) SBI Magnum Insta Cash Fund	20,00,000.00 ✓	-
(c) Bank of India AXA Mutual Fund	49,47,138.11 ✓	-
	69,47,138.11	36,83,358.65
Note - I		
Details of Inventories		
(a) Work-in-progress		
Ganpati Enclave		
Material Expenses	1,37,45,783.80	1,29,73,100.00
Project Expenses	40,31,117.00	36,34,206.00
Notional Profit	-	-
	1,77,76,900.80	1,66,07,306.00
Less: Cost of Flats sold	1,77,69,900.80	1,45,12,167.70
	-	20,95,138.30
Less: Flat sold during the period	-	3,08,732.33
	-	24,03,870.63
Jasmati Enclave		
Material Expenses	1,14,47,755.60	43,47,520.00
Project Expenses	66,19,506.00	43,02,690.00
Notional Profit	9,02,471.00	9,02,471.00
	1,89,69,732.60	95,52,681.00
Less: Cost of Flats sold	1,89,69,732.60	-
Maheshwari Complex		
Material Expenses	-	1,19,93,485.50
Project Expenses	-	66,43,454.00
Notional Profit	-	-
	-	1,86,36,939.50
Less: Cost of Flats Sold	-	1,86,36,939.50

For MUSKAN CONSTRUCTIONS PVT. LTD.

Rajesh Kumar

Managing Director



For MUSKAN CONSTRUCTIONS PVT. LTD.

Sanjay Kumar
DIRECTOR

MUSKAN CONSTRUCTIONS PVT. LTD.

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Particulars	Figures for the Current Year		Figures for the Previous Year
<u>Mira Complex</u>			
Material Expenses	-		80,36,315.87
Project Expenses	-		50,11,518.00
Notional Profit	-		
	-		1,30,47,833.87
Less: Cost of Goods Sold		-	1,30,47,833.87
<u>P. M. G. S. Y Road Site</u>			
Material Expenses	-		2,75,492.00
Project Expenses	-		2,75,997.00
	-		5,51,489.00
Less: Work Done		-	5,51,489.00
<u>Gaya Project</u>			
Material Expenses	-		-
Project Expenses	8,53,785.00	8,53,785.00	-
<u>Bhagalpur Project</u>			
Material Expenses	-		-
Project Expenses	26,36,095.00	26,36,095.00	-
(b) Stock-in-Trade			
1. Sarjoo Complex (Flat No 403)			33,84,500.00
Less: Sold during the year			33,84,500.00
Balance	-		
2. Maheshwari Complex (Purchased Flat No 204)	-	-	30,07,099.00
		34,89,880.00	1,49,63,650.63
<u>Note - J</u>			
<u>Details of Trade Receivables</u>			
(a) Trade Receivables within 6 months	4,80,000.00 ✓		35,92,700.00
(b) Trade Receivables above 6 months	-		-
		4,80,000.00	35,92,700.00
<u>Note - K</u>			
<u>Details of Cash and Cash Equivalents</u>			
(a) Balance with Banks			
Bank of India	68,891.27 ✓		21,92,995.07
Bank of India, Rajendra Ngr	7,34,058.75 ✓		-
SBI Bank.737	7,41,485.00 ✓		-
HDFC Bank	-		75,779.93
Canara Bank	39,067.93 ✓		2,24,234.00
Auto Swip A/c TDR 719	-		63,79,807.01
(b) Cash in hand	45,544.00 ✓		42,826.00
		16,29,046.95	89,15,642.01
<u>Note - L</u>			
<u>Details of Short-term loans and advances</u>			
(a) Other Loans and Advances			
Service Tax Advance	11,770.00 ✓		-
Advance to Supplier	15,000.00 ✓		1,80,979.00
Advance Tax (A. Yr. 2013-14)	4,25,000.00 ✓		4,25,000.00
Advance Tax (A. Yr. 2015-16)	8,00,000.00 ✓		-
Advance Tax (A. Yr. 2014-15)	8,25,000.00 ✓		8,25,000.00
		20,76,770.00	14,30,979.00
<u>Note - M</u>			
<u>Details of Other Current Assets</u>			
(a) TDS Recievable	2,67,091.00 ✓		2,38,784.00
		2,67,091.00	2,38,784.00

For MUSKAN CONSTRUCTIONS PVT. LTD.

Rajesh Kumar

Managing Director



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Sanjeev Kumar
DIRECTOR