

CHANDRA SALES PRIVATE LIMITED

BALANCE SHEET AS AT

31.03.2023

S. N	PARTICULARS	NOTE NO.	Amount in Lakhs	
			Current reporting Period 31.03.2023	Previous reporting Period 31.03.2022
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) Share Capital	3	4.98	4.98
	(b) Reserve and Surplus	4	212.52	203.01
			217.50	207.99
2	<u>NON-CURRENT LIABILITIES</u>			
	Long Term Borrowings	5	34.50	6.50
			34.50	6.50
3	<u>CURRENT LIABILITIES</u>			
	(a) Short Term Borrowings	6	98.57	51.02
	(b) Trade Payables	7	182.78	61.93
	(c) Other Current Liabilities	8	5.78	6.67
	(d) Short Term Provision	9	2.49	-
			289.61	119.63
	TOTAL(1+2+3)		541.61	334.11
II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	Property Plant and Equipment			
	Tangible Assets	10	172.18	172.61
	Work in Progress	10	43.88	43.88
			216.05	216.48
2	<u>CURRENT ASSETS</u>			
	(a) Inventory (Work in Progress)	11	242.33	80.75
	(b) Trade Receivables	12	3.30	2.33
	(c) Cash and Cash Equivalents	13	8.00	7.02
	(d) Short term loans and advances	14	71.93	27.52
			325.56	117.63
	TOTAL(1+2)		541.61	334.11
	Corporate Information	1		
	Significant Accounting Policies	2		

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For CHANDRA SALES PVT. LTD.

For CHANDRA SALES PVT. LTD.

DIRECTOR

DIRECTOR

DIRECTOR DIRECTOR

For CHANDRA SALES PVT. LTD

DIRECTOR

In terms of our separate report annexed
For SINGHANIA AGRAWAL & Co.

Chartered Accountants

FRN 005527C

UDIN: 23072510BGWMDG2782

FCA S.C. Agrawal, M.No. 072510

Partner



PLACE: Budh Marg, Patna
DATED: 1st Day of September, 2023

CHANDRA SALES PRIVATE LIMITED

**NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS AS AT
31ST MARCH, 2023**

Note '1' Corporate Information

The company has been incorporated on 1st day of December 1997 under the Registrar of companies Bihar bearing Company Identification Number "CIN: U51109BR1997PTC008247"

Registered Address of the company is:-

204, N.P. Centre
New Dak Bunglow Road
Patna-1

Company is engaged in Construction business.

Note '2' Significant accounting policies

2.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for interest subsidy received and for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.3 Revenue recognition

Sale of goods is recognized on Accrual Basis.

2.4 Provisions and contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.5 Tangible assets and capital work-in-progress

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises of the cost of fixed

For CHANDRA SALES PVT. LTD.
Chandra
DIRECTOR

For CHANDRA SALES PVT. LTD.
Salita chandray
DIRECTOR



For CHANDRA SALES PVT. LTD.

DIRECTOR

assets that are not yet ready for their intended use at the reporting date.

2.6 Depreciation and amortization

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets. Depreciation for assets purchased / sold during the period are specified on prorata basis as prescribed under Part C of Schedule II of the Companies Act 2013.

Depreciation and amortization methods, useful lives and residual values are reviewed periodically, including at each financial year end.

2.7 Retirement benefits to employees

Provident fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

2.8 Income taxes

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. Minimum alternate tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant asset can be measured reliably. The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exists, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets, other than in situation of unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

2.9 Earnings per share

Basic earnings per share are computed by dividing the net profit after tax by the number of equity shares outstanding during the period.

2.10 Investments

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment, if any.

2.11 Inventories

Inventories are valued at lower of cost and net realizable value. Cost includes cost of purchase, cost of conversion, and other incurred in bringing the inventories to their present location and condition.

The method of determination of cost of various categories of inventory are as follows :

Raw Material : At cost

Consumable Stores : At cost

Finished Goods : At estimated cost or net realizable value whichever is

lower

Goods in process : At estimated cost

2.12 Cash and cash equivalents

For CHANDRA SALES PVT. LTD.

Chandra
DIRECTOR

For CHANDRA SALES PVT. LTD.

Shalita Chandra
DIRECTOR

For CHANDRA SALES PVT. LTD

DIRECTOR

Shalita



Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

2.13 Previous year figures have been re-arranged and/or re-grouped wherever considered necessary.

2.14 Regulatory Information is attached as annexure to this financial statement.

For SINGHANIA AGRAWAL & CO.

Chartered Accountants

FRN: 005527C

UDIN: 23072510BGWMDG2782

Place: Budh Marg, Patna.

Date: 1st Day of September, 2023

For CHANDRA SALES PVT. LTD.

Chandra
DIRECTOR

For CHANDRA SALES PVT. LTD.

Balika chandra
DIRECTOR

S C Agrawal, M.No. 072510

(Partner)

For CHANDRA SALES PVT. LTD

Chandra
DIRECTOR



CHANDRA SALES PRIVATE LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2023

NOTE NO.	S.N	PARTICULARS	Amount in Lakhs	
			Current reporting Period 31.03.2023	Previous reporting Period 31.03.2022
3		SHARE CAPITAL:		
		(1) AUTHORIZED:		
		3,50,000 Equity Shares of Rs. 10/- each	35.00	35.00
		(2) ISSUED, SUBSCRIBED & PAID UP		
		Shares at the beginning of the accounting period		
		49,825 Equity shares of Rs.10/- each fully paid up in chash	4.98	4.98
			4.98	4.98
		(C) Terms and Rights attached to Equity Shares		

- a. The Company has only one class of Equity shares having a par value of 10/-. Each holder of equity shares is entitled to one vote per share.

b. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

c. During the Year Ended 31st March 2023 the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (For 31st March 2022 was Rs. NIL)

d. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(D) Details of Shareholders Holding more than 5 % of the Company and share holding of the Promotor is attached as annexure 1 to this financial statement. Along with share reconciliation statement

a) **SECURITIES PREMIUM ACCOUNT**

At the beginning of the Accounting Period	2.95	2.95
Additions During the Years	-	-
At the End of Accounting Period	2.95	2.95

b) **SURPLUS**

At the beginning of the Accounting Period	200.06	179.14
Additions During the Years	9.51	20.92
(Balance in the Statement Of Profit & Loss A/C		
At the End of Accounting Period	209.57	200.06
GRAND TOTAL	212.52	203.01

For CHANDRA SALES PVT. LTD. For CHANDRA SALES PVT. LTD.

Chandra
DIRECTOR

Salita chandra
DIRECTOR



LONG TERM BORROWINGS**LOANS & ADVANCES FROM RELATED PARTIES**

: Loan from Directors

28.00

-

: Loan from Relatives of Directors

6.50

6.50

34.50

6.50

CURRENT LIABILITIES**SHORT TERM BORROWINGS**

Overdraft Account from

Punjab and Sindh Bank

98.57

51.02

(Secured against hypothecation of Fixed Assets of the Company and
Personal Guarantee of Directors)

98.57

51.02

TRADE PAYABLES

- a) CREDITORS OUTSTANDING FOR A PERIOD EXCEEDING
-
- ONE YEAR FROM THE DATE THEY ARE DUE

-Raw Material

118.15

0.86

- b) OTHER CREDITORS

-Raw Material

Advance for borse niketan

64.63

61.07

182.78

61.93

OTHER CURRENT LIABILITIES**OTHER PAYABLES**

: Liability for Expenses

4.82

5.41

: Duties & taxes

0.96

1.26

5.78

6.67

SHORT-TERM PROVISIONS**OTHERS**

: Provision for Income Tax

2.49

-

2.49

-

CURRENT ASSETS**INVENTORIES:****Work in Progress of Real Estate Projects****(Annexure - 1 Attached)**

Kamla Sadan

17.61

13.80

Raj Prabha Apartment

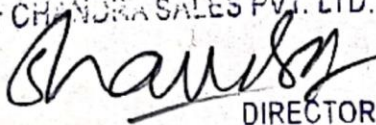
224.71

66.95

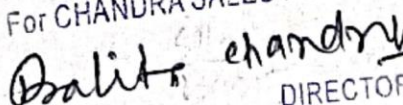
242.33

80.75

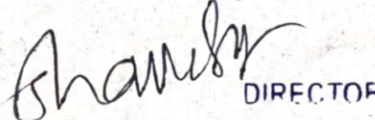
For CHANDRA SALES PVT. LTD.


DIRECTOR

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DIRECTOR

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DIRECTOR

12

TRADE RECEIVABLES:

(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)

a) OTHER DEBTS

-Unsecured

Advance to Suppliers

3.30

2.33

3.30

2.33

13

CASH & CASH EQUIVALENTS :

(a) Balance with Scheduled Bank in C.A/c

1.63

2.12

(b) Balance with Banks in Fixed Deposit

1.18

-

(c) Cash in Hand

5.19

4.90

8.00

7.02

14

SHORT TERM LOANS & ADVANCES:

Advances Recoverable In Cash Or In Kind For the

Value to be Received

69.85

26.31

Security Deposit

0.07

0.07

Advance Income Tax and TDS

2.02

1.15

71.93

27.52

For CHANDRA SALES PVT. LTD.

Shamir
DIRECTOR

For CHANDRA SALES PVT. LTD.

Balita chandra
DIRECTOR

For CHANDRA SALES PVT. LTD

Shamir
DIRECTOR

NOTE - '10' PROPERTY PLANT AND EQUIPMENT

PARTICULARS	Rate	Life of Assets	GROSS BLOCK				DEPRECIATION				Amount in Lakhs NET BLOCK	
			As on	Addition	Adjusted/	Total	Up to	Provided	Adjusted	Total	As on	As on
			01.04.2021	During the Year	Sale		31.03.2021	during the Year	on sale		31.03.2022	31.03.2021
Land and Building	-	-	22.22	-	-	22.22	-	-	-	-	22.22	22.22
Bose Niketan Building	9.50%	-	131.55	-	-	131.55	-	-	-	-	131.55	131.55
Office Premises (Let out)	18.10%	30	19.05	-	-	19.05	1.16	-	-	1.16	17.89	17.89
Electrical Equipment	18.10%	10	0.74	-	-	0.74	0.71	-	-	0.71	0.03	0.03
Furniture & Fixture	25.89%	10	0.69	-	-	0.69	0.67	-	-	0.67	0.02	0.02
Plant & Machinery	18.10%	15	0.57	-	-	0.57	0.27	0.05	-	0.33	0.24	0.30
Computer	63.16%	10	1.92	-	-	1.92	1.32	0.38	-	1.70	0.22	0.60
Total Rs.			176.73	-	-	176.73	4.13	0.43	-	4.56	172.18	172.61
Previous Year			176.21	0.53	-	176.73	3.78	0.35	-	4.13	172.61	-
Capital Work in Progress												
Building under Construction			43.88	-	-	43.88	-	-	-	-	43.88	43.88
Total Rs.			43.88	-	-	43.88	-	-	-	-	43.88	43.88
Previous Year			-	-	-	-	-	-	-	-	-	-

For CHANDRA SALES PVT. LTD.

Chandra
DIRECTOR

For CHANDRA SALES PVT. LTD.

Balita chandra
DIRECTOR

For CHANDRA SALES PVT. LTD.

Chandra
DIRECTOR

