PUSHP BHARTI DEVELOPERS PRIVATE LIMITED
CIN-U45200BR2015PTC23711
BAJRANG PUR, SHAHID BHAGAT SINGH, ROAD NO-07, GULZAR BAGH, PATNA
Balance Sheet as at March 31, 2016

(Amount in Rs.)

S.N	Particulars	Note	As at March 31, 2016	As at March 31, 2015
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	2	10,00,000	-
	(b) Reserves & Surplus	3	11,448	-
	(c) Money Received against share warrants		-	-
2	**Share Application Money Pending Allotment**		-	-
3	**NON-CURRENT LIABILITIES**			
	(a) Long term borrowings	4	38,70,720	-
	(b) Deferred Tax Liability (Net)		5,458	-
	(c) Other Long Term Liabilities		-	-
	(d) Long Term provisions		-	-
4	**Current Liabilities**			
	(a) Short term borrowings		-	-
	(b) Trade payables	5	-	-
	(c) Other current liabilities	6	-	-
	(d) Short term provisions	7	-	-
	Total		48,87,626	-
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed assets			
	- Tangible assets	8	4,29,205	-
	- Intangible assets		-	-
	- Capital work-in-progress		-	-
	- Intangible assets under development		-	-
	(b) Non-Current Investments		-	-
	(c) Deferred tax assets(Net)		-	-
	(d) Long term loans and advances	9	2,03,500	-
	(e) Other non-current assets		-	-
2	**Current Assets**			
	(a) Current Investment			
	(b) Inventories	10	39,14,720	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	11	3,40,201	-
	(e) Short Term Loan and advances		-	-
	(f) Other current assets	12	-	-
	Total		48,87,626	-

See accompanying notes forming part of the Financial Statements. -

As per our report of even date attached

M. BORAR & Co.
Chartered Accountants
(FRN : 314255E)

M BORAR & CO. Reg. No. 314255E PATNA

(Abhishek Kumar)
Partner
M. No. 433199

Place : Patna
Date: 1st September 2017

For and on behalf of the Board of Directors

Rabindra Singh
Director
DIN-03604990

Chanchal Kumar
Director
DIN-07087415

Pushp Bharti Developers Pvt. Ltd.
Director

Pushp Bharti Developers Pvt. Ltd.
Director

Significant Accounting Polices & Notes
Basis of preparation of Financial Statements

accounting principles and comply with accounting standards issued by the Institute of Chartered Accountants of India and relevant provisions of Companies Act, 2013 to the extent applicable.

Fixed Assets
Fixed Assets are stated at cost, less accumulated depreciation. Depreciation on Fixed Assets is applied on Written down value basis over the useful life of the asset at the rates applicable as per Schedule II of the Companies Act, 2013.

Revenue Recognition
Sales are recognized on the basis of sale of plots, flats and other brokerage service rendered and accrual basis. Sales are recognised only if the amount of revenue can be easily measured.

Taxation
Provision for current tax is made on the taxable income in accordance with the rates applicable as per the Income Tax Act, 1961.

(II) NOTES ON ACCOUNTS:

Debit and credit balances are subject to confirmation of parties.

Related Party Disclosures.
As per Accounting standard AS-18 on Related Party disclosures issued by the Institute of Chartered Accountants of India, the disclosure of transactions with the related party as defined in the Accounting standard are given below:

List of Related Parties
Long term loan and borrowings taken from Director of the company :
Rabindra Singh (Director)- Rs 3870720

Pushp Bharti Developers Pvt. Ltd.
Director

Pushp Bharti Developers Pvt. Ltd.
Director

M BORAR & CO. PATNA

PUSHP BHARTI DEVELOPERS PRIVATE LIMITED
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BAJRANG PUR, SHAHID BHAGAT SINGH, ROAD NO-07, GULZAR BAGH, PATNA
Notes to accounts as at March 31, 2016

Particulars	As at March 31,2016	As at March 31,2015
2) SHARE CAPITAL		
(A) Authorised, Issued, Subscribed and paid-up share capital and par value per share		
Authorised		
100,000 Equity Shares of Rs.10/- each	10,00,000	-
	10,00,000	-
ISSUED, SUBSCRIBED & PAID UP:		
100,000 Equity Shares of Rs.10/- each fully paid up	10,00,000	
	10,00,000	-

(B) Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year	
Particulars	**Shares Nos.**
Number of shares outstanding at the begning of the year (` 10 each)	1,00,000
Number of shares outstanding at the end of the year (` 10 each)	-
Change during the year	1,00,000

(C) Shares in the company held by each shareholder holding more than 5% shares		
Name of the shareholder	**Percentage of shares held**	**Percentage of shares held**
Rabindra Singh	60%	NA
Chanchal Kumar	40%	NA

M BORAR & CO. Reg. No. 314255E PATNA

Pushp Bharti Developers Pvt. Ltd.
Director

Pushp Bharti Developers Pvt. Ltd.
Director

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CIN-U45200BR2015PTC23711
BAJRANG PUR, SHAHID BHAGAT SINGH, ROAD NO-07, GULZAR BAGH, PATNA
Notes to Accounts as at March 31, 2016

(Amount in Rs`)

Particulars	As at March 31, 2016	As at March 31, 2015
3) RESERVES & SURPLUS		
(A)General Reserve		
Balance as per last balance sheet	-	-
Transfer from P&L Account (surplus)	-	-
Transfer during the year	-	-
Balance at the end of the Year	-	-
(B) Profit and Loss Account (Surplus)		
Balance as per last balance sheet	-	-
Additions during the year	11,448	-
Transfer to General Reserve	-	-
Balance at the end of the Year	11,448	-
Total (A+B)	11,448	-
4) Long term Liability		
Unsecured Loan		
- Others	38,70,720	-
	38,70,720	-
5) TRADE PAYABLES		
Sundry Creditors		
- Due to Micro, Small and Medium Enterprises*	-	-
- Others	-	-
	-	-

*Based on the information available with the Company, there are no dues outstanding in respect of Micro, Small and Medium enterprises at the balance sheet date. Further, no interest during the year has been paid or payable in respect thereof. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

6) OTHER CURRENT LIABILITIES		
Interest accured and due on unsecured loans	-	-
Current maturity of long term borrowing	-	-
Advance received from customers	-	-
Expenses Payable	-	-
Leave Encashment Payable	-	-
TDS/TCS payable	-	-
Other liabilities	-	-
	-	-
7) SHORT TERM PROVISIONS		
Provision for Income Tax	0	-
	-	-

M BORAR & CO. Reg. No. 314265E PATNA

Pushp Bharti Developers Pvt. Ltd.
Director

Pushp Bharti Developers Pvt. Ltd.
Director

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CIN-U45200BR2015PTC23711
BAJRANG PUR, SHAHID BHAGAT SINGH, ROAD NO-07, GULZAR BAGH, PATNA
Notes to Accounts as at March 31, 2016

(Amount in Rs`)

Particulars	As at March 31,2016	As at March 31, 2015
9) INVENTORIES		
(As taken, valued and certified by the Management) Inventories (Inventories valued at cost or market value whichever is lower)	39,14,720	-
	39,14,720	-

10) Loans & Advances		
(Unsecured, Considerd good) Outstanding for a period more than six months	2,03,500	-
	2,03,500	-

11) CASH AND CASH EQUIVALENTS		
Bank Account	1,01,150.55	
Cash in hand	2,39,050.00	-
	3,40,201	-

12) OTHER CURRENT ASSETS		
Prepaid taxes-TDS & TCS	-	-
Income tax refund due	-	-
Advances to suppliers	-	-
Interest Receivable	-	-
Prepaid expenses	-	-
Other advances	-	-
	-	-

M BORAR & CO. Reg. No. 314255E PATNA

Pushp Bharti Developers Pvt. Ltd.
Director

Pushp Bharti Developers Pvt. Ltd
Director