



## **INDEPENDENT AUDITORS' REPORT**

To the members of GREENSQUARE REALTECH PRIVATE LIMITED.

### **Report on the Audit of the Standalone Financial Statements**

We have audited the accompanying financial statements of GREENSQUARE REALTECH PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at **March 31, 2022**, the Profit and Loss Statement for the period from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022 then ended and a summary of significant accounting policies and other explanatory information.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022.

### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) order 2015 issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, are not applicable because the company is categorized under the small companies as per companies act 2013.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.



- f) Reporting on the adequacy of the internal financial controls over financial reporting of the Company and its operating effectiveness is exempted **vide notification no. G.S.R. 583(E). - 13.06.17** and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**EMPHASIS OF MATTER**

We draw attention to notes on account of financial results on going concern basis for the reasons stated in the director's reports under the section of **DIRECTOR'S RESPONSIBILITY STATEMENTS containing point number D**. The appropriateness of assumption of going concern is dependent upon Starting of Business. Our opinion is not modified in respect of this matter



For SHISHIR KUMAR & CO  
Chartered Accountants  
Firm Reg No: - 018045C

SD/-  
SHISHIR KUMAR  
Partner  
Membership No: - 421815

Place: Patna  
Date: 01/09/2022  
UDIN : 22421815BBJZDR7413

**GREEN SQUARE REALTECH PRIVATE LIMITED**

Reg. Office: 2nd Floor, House No.5, Shiv Sambhu Nagar, Near Laddo  
Gopal Sweets, Ashiana-Digha Road, Patna, Bihar 800014

CIN - U45309BR2016PTC033055

To,  
The members  
GREEN SQUARE REALTECH PRIVATE LIMITED

Your Directors are pleased to present the **ANNUAL REPORT** of your Company together with the Audited Statement of Accounts and the Auditor's Report of your company for the financial year ended, **31st March, 2022**. The summarized financial results for the year ended **31st March, 2022** are as under:

**FINANCIAL RESULTS**

Sl No.	Particular	2021-22	2020-21
1.	Gross Income	2,90,09,340.00	3,12,10,300.00
2.	Profit before Interest & Depreciation	8,87,080.00	8,05,690.00
3.	Finance Charges	-	-
4.	Net Profit before Depreciation	8,87,080.00	8,05,690.00
5.	Depreciation/Amortization	-	-
6.	Profit before Tax	8,87,080.00	8,05,690.00
7.	Provision for Taxation	2,58,318.00	2,44,571.00
8.	Profit after Tax	6,28,762.00	5,61,119.00
9.	Proposed Dividend/Transfer to Reserves	-	-
10.	Surplus/(deficit) carried forward to Balance Sheet	6,28,762.00	5,61,119.00

**REVIEW OF OPERATION**

During the year under review, the Company has achieved Turnover of Rs. 2,90,09,340.00.

### **CONSERVATION OF ENERGY**

Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy by continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.

### **TECHNOLOGY ABSORPTION**

Technology has a vital role to play in any modern workplace. Updating and absorption of technology is a continuous process. The company is constantly making efforts to adopt new technology to carry out its operations more efficiently and effectively.

### **FOREIGN EXCHANGE TRANSACTIONS**

No foreign exchange transaction has been made during the year.

### **NUMBER OF MEETINGS OF THE BOARD**

5 Board Meetings were held during the financial year from 01<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022.

### **MATERIAL CHANGES & COMMITMENT OCCURRING AFTER THE BALANCE SHEET DATE**

**(Disclosure under section 134(3)(I) of the Companies Act, 2013)**

There has not been any material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the Balance Sheet relates and the date of this report.

### **DIVIDEND**

Due to loss incurred by the company during the year/future financial commitment required for the growth of the company, the directors express their inability to recommend any dividend.

### **TRANSFER TO RESERVES**

No amount is proposed to be transferred to any reserve for the financial year.

### **DIRECTORS**

All Directors are permanent and not liable for retirement by rotation.

### **AUDITORS' OBSERVATIONS**

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments under section 134(3)(f) of the Companies Act, 2013.

### **AUDITORS**

SHISHIR KUMAR & Co., Chartered Accountants, having its office at 107, Jagat Trade Centre, Frazer Road, Patna has been appointed as auditor of the Company by the Board of Directors. Their appointment is valid till the conclusion of first AGM. However, they are eligible for reappointment for a further period of 5 years. Their appointment for the year 2022-23 is subject to shareholders' ratification in the AGM. They have accorded their consent to act as statutory auditor of the company for the year 2022-23 and a certificate has been obtained from them that they satisfy the criteria specified under section 141 of the Companies Act, 2013. Further they are exempted from attending the AGM of the company.

### **DEPOSITS**

The company has not accepted any public deposits and therefore the provisions of Companies (Acceptance of Deposits) rule 2014 framed under sec. 73 of the Companies Act, 2013 are not applicable to the Company.

### **DIRECTOR'S RESPONSIBILITY STATEMENT:**

As required under section 134 (5) of the Companies Act, 2013, directors of your Company hereby state and confirm that:

1. The applicable Accounting Standards have been followed in preparation of annual accounts;
2. The accounting policies selected were applied consistently and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at 31<sup>st</sup> March, 2022 and of the profit/loss for the year ended on that date;
3. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. The Annual Accounts for the year ended 31st March, 2022 have been prepared on a going concern basis.
5. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.
6. During the year 2021-22, no application has been filed against the company in Insolvency and Bankruptcy Board of India.

For And on Behalf of the Board of Directors of  
GREEN SQUARE REALTECH PRIVATE LIMITED

Sd/-  
ABHISHEK KUMAR GAUTAM  
(DIRECTOR - DIN 07665728)

Sd/-  
AJIT SINGH  
(DIRECTOR - DIN 07665736)

Place: PATNA  
Date: 01/09/2022