

Nishanjali Homes Private Limited

CIN: U45200BR2017PTC033217

Statement of Profit and Loss for the year ended 31st March 2020

		For the year ended 31st March 2020 (in ₹)	For the year ended 31st March 2019 (in ₹)
REVENUE			
Revenue from Operations	Note 7	-	-
TOTAL REVENUE		-	-
EXPENSES			
Employees Benefits Expenses	8	72,000	-
Finance cost	9	118	-
Other expenses	10	15,000	25,000
TOTAL EXPENSES		87,118	25,000
Profits before exceptional items		(87,118)	(25,000)
Profit Before Tax		(87,118)	(25,000)
Tax Expense			
Current Tax		-	-
Profit / (Loss) after Tax for the year		(87,118)	(25,000)
Earning per share			
Basic & Diluted earnings per share		-17.42	-5.00

The accompanying notes are an integral part of these financial statements

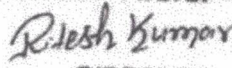
For Sumit S. Kumar & Co.


Sumit S. Kumar & Co.
Chartered Accountant
Firm Reg. No.30080N
[CA. Sumit Kumar]
Proprietor
M.No. 532419
Place: New Delhi
Date: 8-12-2020

Proprietor

For and on behalf of the board

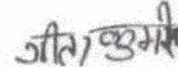
NISHANJALI HOMES PVT. LTD. NISHANJALI HOMES PVT. LTD.



DIRECTOR

[Ritesh Kumar]
Director
DIN: 07646239

Place: New Delhi
Date: 8-12-2020



DIRECTOR

[Geeta Kumari]
Director
DIN: 07646258

Nishanjali Homes Pvt. Ltd.


Ritesh Kumar
Director

Nishanjali Homes Private Limited

Notes attached to and forming part of Financial Statements

As at 31.03.2020

As at 31.03.2019

(in ₹)

(in ₹)

NOTE 1 - SHARE CAPITAL**Authorized :**

[5,000 [P.Y NIL] Equity Shares of Rs.100 each]

500,000

500,000

Issued, Subscribed and Fully Paid Up :

[5,000 [P.Y NIL] Equity Shares of Rs.100 each]

500,000

500,000

[Total issued, subscribed and fully paid up shares]

500,000

500,000

The details of Shareholders holding more than 5% shares

Name of the shareholder	31st March 2020		31st March 2019	
	No. of Shares	% held	No. of Shares	% held
Ritesh Kumar	2500	50	2500	50
Geeta Kumari	2500	50	2500	50

NOTE 2 - RESERVES AND SURPLUS**General Reserve - Opening Balance**

(75,000)

(50,000)

Add: Transferred from Surplus

(75,000)

(50,000)

Surplus - Opening Balance

(87,118)

(25,000)

Add: Net profit after tax for the year

(162,118)

(75,000)

Total Reserves & Surplus

-162,118

-75,000

NOTE 3 - OTHER CURRENT LIABILITIES

Audit Fee Payable

15,000

40,000

Other liabilities

Total Other Current Liabilities

15,000

40,000

NOTE 4 - CASH AND CASH EQUIVALENTS

Balance with Banks

Bank

26,794

25,000

Cash on Hand

326,088

140,000

Total cash and cash equivalents

352,882

165,000

NOTE 5 - SHORT TERM LOANS AND ADVANCES

Other Advances

300,000

Total Short-Term Loans and Advances

300,000

NOTE 6 - OTHER CURRENT ASSETS

Preliminary Expenses

Total Other Current Assets

For Sumit S. Kumar & Co.

Proprietor

Nishanjali Homes Pvt. Ltd.
Ritesh Kumar
Director

Nishanjali Homes Private Limited**Notes attached to and forming part of Financial Statements**For the year ended
31st March 2020For the year ended 31st
March 2019**NOTE 07 - REVENUE FROM OPERATIONS**

(in ₹)

(in ₹)

Other Operating Revenues
Sale

-

-

Total Operating Revenues

-

-

NOTE 08 - EMPLOYEE BENEFITS EXPENSESSalaries, Wages, Bonus, Allowances etc
Staff Welfare Expenses

60,000

-

12,000

-

Total Cost of Employee Benefits

72,000

-

NOTE 09 - FINANCE COST

Bank Charges

118

-

Total Finance Charges

118

-

NOTE 10 - OTHER EXPENSES

Establishment Expenses

Payment to Auditors

15,000

25,000

Pre Incorporation Expenses

-

-

Total Establishment Expenses

15,000

25,000

Total Other Expenses

15,000

25,000

For

Kumar & Co.

Proprietor

Nishanjali Homes Pvt. Ltd.

Ritesh Kumar
Director

Nishanjali Homes Private Limited
Notes attached to and forming part of Financial Statements

31st March 2020
(in ₹)

NOTE 11 - PAYMENT TO AUDITORS AS

Statutory Audit Fee	15,000
Other Fee	-
TOTAL	15,000

NOTE 12 - RELATED PARTY DISCLOSURES

(i) No Transactions between the related parties during the financial year 2019-20

NOTE 13 - SEGMENTAL REPORTING

As the Company was not operating in multiple segments for the period under report, segment reporting has not been prepared in respect of the transactions during the period ended 31st March 2020.

NOTE 14 - CONTINGENT LIABILITIES AND COMMITMENTS: NIL

NOTE 15 - SIGNIFICANT ACCOUNTING POLICIES

NISHANJALI HOMES PVT. LTD. a company incorporated on 03rd Jan 2017 under the provisions of the Companies Act, 2013 and the Company is carrying business of Real Estate Development.

1. Basis of preparation of Financial Statements

The financial statements are prepared on an accrual basis of accounting and in accordance with the generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

2. Use of Estimate

The preparation of financial statements requires management to make estimates and assumptions that affect the reported balance of Assets and Liabilities and reported accounts of revenues and expenses during the reported period. Difference between actual results and estimates are recognized in the period in which they materialise. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Fixed Asset

At the beginning of the financial year company have no fixed assets and during the year any fixed assets are not aquired by the company.

4. Revenue Recognition

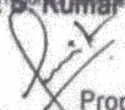
- (a) Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer and are recorded net of Excise Duty, sale tax and other levies.
- (b) Income from works contracts and other service rendered is accounted for on completion basis.
- (c) Interest Income is recognized on the time proportion basis.
- (d) All other income is recognized on accrual basis.

5. Provisions

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and reliable estimate can be made of the amount of the obligation.

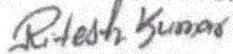
6. Regrouping of Previous Year Figure

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

As per
For Sumit S. Kumar & Co

Proprietor

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Chartered Accountant
Firm Reg. No. 30080N
[CA. Sumit Kumar]
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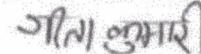
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DIRECTOR [Ritesh Kumar]
Director
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For and on behalf of the board

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Geeta Kumari

[Geeta Kumari]
DIRECTOR
Director
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