U45200BR2008PTC014

M/s Sri Satya Sai Homes Private Limited

Regd. Off: Shashi Complex, Near Makrana Marbles,
Gujral Path, Keshari Nagar,
Rajeev Nagar, Patna-800024 (Bihar)
Phone: (91)-9334101229
PAN: AAMCS6701R
Email: abhyakumarsingh9334@gmail.com

DIRECTORS' REPORT TO THE SHAREHOLDERS

Gentlemen,

Your directors are pleased to present their 7th Report on the activity of your Company for its operating ye 2014-15 along with Auditors' Report thereon.

Your Company has started its business in full swing and is engaged in to the business of Glassware's/Mirr etc. Your director hopes for better result in time to come.

Financial position and state of affairs of the Company:

Particulars	Amount (In Lacs) 31.03.2015	Amount (In Lacs) 31.03.2014
Income/Gross Receipts (Apartment Stocks)WIP	195.25	118.70
Profit before Interest, Depreciation and Tax	2.21	1.80
Profit after Tax	1.52	1.36

Dividend Declaration:

Your Directors do not declare any dividend, keeping in view of the future requirement of funds to the Company for expansion of Trading Capacity as well as to provide additional working capital to this Business.

Change in financial position.

There were no material changes in the financial position affecting the status quo of the Company since closure of accounts on 31.03.2015.

Conservation of energy, technology absorption, Foreign Exchange earning and outgo etc.

Your Company has only consumed Electricity supplied by BSEB. It had not absorbed any technology and had neither earned foreign exchange not incurred any thing on that account.

Green Initiatives In corporate Governance:

In line with **Green Initiative,** your Company has affected electronic delivery of Notice, Correspondence and seek your continued support for implementation of the green initiative.

Particulars of Loans, guarantees or investments:

Your company has not directly or indirectly

(a) Given any loan to any person or other body corporate other than usual advances envisaged in a contract of Supply of materials if any,
(b) Given any guarantee or provide security in connection with a loan to any other body corporate or person and
(c) Acquired by way of subscription purchase or otherwise, the securities of any other body corporate exceeding sixty percent, of its paid-up share capital, free reserve and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more. Your company has not accepted deposits from public as envisaged under Sections 73 to 76 of Companies Act, 2013 read with Companies (acceptance of Deposit) Rules, 2014.

Risk Management Policy implementation:

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's risk management is embedded in the business processes.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act, 2013:

The Company has in place an Anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

Auditors Remarks:
Auditors comments are self explanatory, hence not further commented upon.

Comments of the auditors on the account of the company have been considered and commented upon wherever considered necessary and is self explanatory.

The retiring Auditors, M/s. **A.K. Jalan & Associates,** Chartered Accountants 206, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar)be and is hereby re-appointed as an Auditor of the Company and are eligible for re-appointment and have given a written certificate as per Section 141 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014.

Emplovee:-
There are no employees whose particulars **under Companies (appointment & Remuneration) Rules, 2014** and as per Section 134 (3) (a) of the Companies Act, 2013 read with Rule 8 of Companies Act (Accounts) Rules 2014 and Rule 12 of Companies (Management & Administration) Rules, 2014 read with Companies (Particulars of Employees) Rules, 1975 are to be disclosed except the remuneration payable to the directors.

DIRECTORS' RESPONSIBILITY STATEMENT:
Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to the Directors' Responsibility statement, it is hereby confirmed that:

(i) In preparation of the accounts of the Company for the year ended 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures.

(ii) The Directors have selected such accounting policies and intend to apply them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company or profit of the Company for the year.

(iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for preventing and detecting fraud and other irregularities.

(iv) The Directors have prepared the accounts on a 'going concern' basis.

v) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

APPRECIATION:

Your Directors express their gratitude for the support of its financing Bank, Shareholders and Customers and hope the same will continue for the coming year also.

We wish to place our deep sense of appreciation and also wish to acknowledge with thanks the confidence reposed by the shareholders in the company.

With Good wishes,
For and on behalf of the Board of Directors.

M/s Sri Satya Sai Homes Private Limited.

(Director)

Place: Patna -24.
Date: 03.09.2015