

M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED
Balance Sheet as at 31st March, 2015

Particulars		Schedule No.	As at 31st March, 2015	As at 31st March, 2014
A	EQUITY AND LIABILITIES			
	1. Shareholders' Funds			
	(a) Share Capital	1	10,00,000.00	10,00,000.00
	(b) Reserves and Surplus	2	(55,16,426.13)	(16,68,804.83)
	(c) Money received against share warrants		-	-
	2. Share application money pending allotment			
	3. Non-current liabilities			
	(a) Long-term borrowings	3	12,19,542.00	11,11,646.00
	(b) Deferred Tax Liabilities (Net)		64,973.00	-
	(c) Other long-term liabilities	4	287,16,653.00	30,02,264.00
	(d) Long-term provisions		-	-
	4. Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		-	-
	(c) Other current liabilities	5	8,82,747.00	3,08,112.00
	(d) Short-term provisions		-	-
	TOTAL		263,67,488.87	37,53,217.17
B	ASSETS			
	1. Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	6	16,16,150.00	17,64,189.00
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible Assets under Development		-	-
	(v) Fixed assets held for sale		-	-
	(b) Non-current investments		-	25,717.00
	(c) Deferred tax assets (net)	7	71,50,575.00	3,67,500.00
	(d) Long-term loans and advances	8	162,16,567.00	4,00,000.00
	(e) Other non-current assets		-	-
	2. Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	9	13,42,196.87	11,39,811.17
	(e) Short-term loans and advances		-	-
	(f) Other current assets	10	42,000.00	56,000.00
	TOTAL		263,67,488.87	37,53,217.17
See accompanying notes forming part of the financial statements				

In terms of our report attached.

G. Mandal & Co.

Chartered Accountants

(Signature)
Chandan Kumar Singh

(Partner)

MN:- 523906

Place: Patna

Date: 26/08/2015

For and on behalf of the Board of Directors

GHAR LAKSHMI
Buildcon Pvt. Ltd.

Director

(Signature)
Director

Director



M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2015

Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)		-	-
Less: Excise duty		-	-
Revenue from operations (net)		-	-
2 Other income		-	-
3 Total revenue (1+2)		-	-
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Manufacturing Expenses		-	-
(d) (Increase) Decrease in Inventories		-	-
(e) Employee Benefits Expense	11	15,97,679.00	-
(f) Finance costs	12	1,36,976.30	7,190.83
(g) Depreciation and amortisation expense	6	5,98,839.00	40,906.00
(h) Other expenses (Including Direct Expense)	13	14,23,437.00	16,46,425.00
Total expenses		37,56,931.30	16,94,521.83
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		(37,56,931.30)	(16,94,521.83)
6 Exceptional items		-	-
7 Profit before extraordinary items and tax (5 ± 6)		(37,56,931.30)	(16,94,521.83)
8 Extraordinary items		-	-
9 Profit before tax (7 ± 8)		(37,56,931.30)	(16,94,521.83)
10 Tax expense:			
(a) Current tax expense for current year		-	-
(b) Less: MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense (a-b+c)		(90,690.00)	25,717.00
(e) Deferred tax assets/(liability)		-	-
11 Profit / (Loss) from continuing operations (9 ± 10)		(38,47,621.30)	(16,68,804.83)
B DISCONTINUING OPERATIONS			
12.i Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
12.iii Add / (Less): Tax expense of discontinuing operations		-	-
13 Profit from discontinuing operations (12.i ± 12.ii ± 12.iii)		-	-
C TOTAL OPERATIONS			
14 Profit / (Loss) for the year (11 ± 13) (Transfer to Reserve & Surplus)		(38,47,621.30)	(16,68,804.83)

See accompanying notes forming part of the financial statements

In terms of our report attached.

G. Mandal & Co.
Chartered Accountants

(Signature)
Chandan Kumar Singh
(Partner)
MN:- 523906
Place: Patna
Date: 26/08/2015

For and on behalf of the Board of Directors

GHAR LAKSHMI
Buildcon Pvt. Ltd.

Director

(Signature)
Director

Director



M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2015 (Contd.....)

Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
15.i Earnings per share of Rs. 100.00/- each:			
(a) Basic			
(i) Continuing operations		(384.76)	(166.88)
(ii) Discontinuing operations		-	-
(iii) Total operations		(384.76)	(166.88)
(b) Diluted			
(i) Continuing operations		(384.76)	(166.88)
(ii) Discontinuing operations		-	-
(iii) Total operations		(384.76)	(166.88)
15.ii Earnings per share (excluding extraordinary items) of Rs. 10.00/- each:			
(a) Basic			
(i) Continuing operations		(384.76)	(166.88)
(ii) Discontinuing operations		-	-
(iii) Total operations		(384.76)	(166.88)
(b) Diluted			
(i) Continuing operations		(384.76)	(166.88)
(ii) Discontinuing operations		-	-
(iii) Total operations		(384.76)	(166.88)

See accompanying notes forming part of the financial statements

In terms of our report attached.

G. Mandal & Co.

Chartered Accountants

(Signature)
Chandan Kumar Singh
(Partner)

MN:- 523906

Place: Patna

Date: 26/08/2015

For and on behalf of the Board of Directors

GHAR LAKSHMI
Buildcon Pvt. Ltd.

Director

(Signature)
Director

Director



M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED
Notes Forming Part of the Financial Statements as on 31.03.2015

Note 1 : Share capital

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.100 each with voting rights	10,000	10,00,000.00	10,000	10,00,000.00
Equity shares with differential voting rights	-	-	-	-
Preference Shares	-	-	-	-
		10,00,000.00		10,00,000.00
(b) Issued				
Equity shares of Rs.100 each with voting rights	10,000	10,00,000.00	10,000	10,00,000.00
(c) Subscribed and fully paid up				
Equity shares of Rs.100 each with voting rights	10,000	10,00,000.00	10,000	10,00,000.00
(d) Subscribed but not fully paid up				
Equity shares of Rs.100 each with voting rights	-	-	-	-
Total (c+d)		10,00,000.00		10,00,000.00

Clause (i) of Note 1 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2015		As at 31st March, 2014	
	Number of shares held	% holding	Number of shares held	% holding
Equity Shares with Voting Rights				
Rahul Kumar	2,000	20.00%	2,000	20.00%
Anuj Kumar	2,000	20.00%	2,000	20.00%
Vikash Kumar Jyoti	2,000	20.00%	2,000	20.00%
Virendra Kumar	2,000	20.00%	2,000	20.00%
Mukesh Dutta Tiwari	2,000	20.00%	2,000	20.00%
	10,000		10,000	

Note 2 : Reserves and surplus

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(16,68,804.83)	-
Add: Profit / (Loss) for the year	(38,47,621.30)	(16,68,804.83)
Total	(55,16,426.13)	(16,68,804.83)



GHAR LAKSHMI
Buildcon Pvt. Ltd.

Rahul Kumar
Director

M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED
Notes Forming Part of the Financial Statements as on 31.03.2015

Note 3 : Long- term Borrowings

Particulars	As at 31st March, 2015	As at 31st March, 2014
Secured		
Car Loan for SBI A/c - 33705051858	8,19,542.00	9,11,646.00
Unsecured		
From Director		-
a) Anuj Kumar	4,00,000.00	2,00,000.00
Total	12,19,542.00	11,11,646.00

Note 4 : Other Long-term Liabilities

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Others		
Advance against Flat	2,87,16,653.00	30,02,264.00
Total	2,87,16,653.00	30,02,264.00

Note 5 : Other Current liabilities

Particulars	As at 31st March, 2015	As at 31st March, 2014
Audit Fess Payable	5,000.00	20,000.00
Accounting Fees Payable	10,000.00	15,000.00
Electricity Payable	8,269.00	7,324.00
Rent Payable	98,700.00	33,000.00
Salary Payable	1,17,000.00	2,19,061.00
Gurd Expense Payable	28,523.00	-
Telephone Payable	1,680.00	13,727.00
TDS Payable	64,825.00	-
Sundry Creditors	5,48,750.00	-
Total	8,82,747.00	3,08,112.00



GHAR LAKSHMI
Buildcon Pvt. Ltd.

Rahul Kumar
Director

M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED
Note 7 : Long Term Loans & Advance

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Advances to Land Owner	70,33,075.00	3,01,000.00
(b) Rent (2 Month's Deposit)	62,000.00	62,000.00
(c) Rcom Security Deposit	4,500.00	4,500.00
(d) Security Deposit (Rent of saguna More Office)	51,000.00	
	71,50,575.00	3,67,500.00

Note 8 : Other Non Current Assets

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Construction Work in progress at Site	1,62,16,567.00	4,00,000.00
	1,62,16,567.00	4,00,000.00

Note 9 : Cash and cash equivalents

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Cash in hand		-
(b) Cheques, drafts on hand	4,69,968.00	4,49,797.00
(c) Balances with banks		
(i) In current / CC / Saving Accounts with :- HDFC C.A a/c-50200004310843	8,72,228.87	6,90,014.17
Total	13,42,196.87	11,39,811.17

Note 10 : Other non-current assets

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Unamortised expenses (Preliminary Expenses not Written Off)	56,000.00	-
Less: W/off During the year	14,000.00	70,000.00
(b) Pre Operative Expenses		14,000.00
Opening Balance	-	56,000.00
Add : During Current Year	-	-
Total	42,000.00	56,000.00

Note 11. Employee Benefits Expense

Particulars	As at 31st March, 2015	As at 31st March, 2014
Salaries and Wages	6,69,129.00	-
Bonus	-	-
Director's Salary	9,00,000.00	-
Incentives to Staff	28,550.00	-
Total	15,97,679.00	-



GHAR LAKSHMI
 Bu. Ltd.

Rahul Kumar
 Director

M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED
Note 12 : Finance costs

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Interest expense on:		
(i) Borrowings		
Bank Interest on Cash Credit	98,115.00	7,056.00
Bank Interest on Loan		
(ii) Others	38,861.30	134.83
Bank Charges		
Total	1,36,976.30	7,190.83

Note 13 : Other expenses

Particulars	As at 31st March, 2015	As at 31st March, 2014
DETAILS OF ADMINISTRATIVE EXPS.		
Telephone & Mobile Expenses	75,496.00	30,301.00
Accounting Fees	35,000.00	15,000.00
Advertisement Expenses	52,246.00	1,60,000.00
Business Promotion	65,000.00	2,28,100.00
Consultancy Charges	6,784.00	-
Electricity Expenses	1,72,888.00	29,032.00
Festival Expenses	45,220.00	35,400.00
Rent	7,18,075.00	1,42,000.00
Misc Expenses	29,233.00	12,001.00
Office Expenses	43,167.00	1,18,955.00
Printing & Stationery	20,600.00	1,49,414.00
Security Service Expense	38,349.00	21,311.00
Salary & Wages	-	5,58,761.00
Staff Welfare Expenses	-	1,300.00
Repair & Maintance	11,436.00	-
Tour & Traveling Expenses	61,443.00	1,10,850.00
Land Registration Expenses	17,500.00	-
Website Development Expenses	12,000.00	-
1/5th Preliminary Expense w/off	14,000.00	14,000.00
Total	14,18,437.00	16,26,425.00

Notes Forming Part of the Financial Statements as on 31.03.2015

Note 13 . Other expenses (contd....)

Particulars	As at 31st March, 2015	As at 31st March, 2014
(i) Payments to the auditors comprises (net of service tax input credit)		
As auditors - statutory audit	5,000.00	20,000.00
For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	-	-
Reimbursement of expenses	-	-
Total		20,000.00
(ii) Details of Prior period items (net)		
Prior period expenses (give details)	-	-
Prior period income (give details)	-	-
Total	5,000.00	20,000.00



GHAR LAKSHMI
Buildcon Pvt. Ltd.

Rohit Kumar
Director

M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31st March 2015

Note 6 : Fixed Assets

Depreciation Chart as per companies Act' 2013 as on 31st March 2015

Date of Purchase	Name of Assets	Original Cost	Dep charged upto 31.03.2014	WDV as on 01.04.2014	Life as per Co. Act, 2013	Life Used till 31/03/2014	Remaining Life	Life Used in Current Year	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Dep. for the year	W.D.V. as on 31.03.2015
(A) Furniture and Fixtures													
18-Dec-13	Furniture and Fixtures	6,84,050.00	19,335.00	6,64,715.00	10.00	0.28	9.72	1.00	34,203.00	6,49,847.00	26.31%	1,74,895.00	4,89,820.00
7-May-14	Furniture and Fixtures	30,000.00	-	30,000.00	10.00	-	10.00	0.90	1,500.00	28,500.00	25.89%	6,979.00	23,021.00
13-May-14	Furniture and Fixtures	10,000.00	-	10,000.00	10.00	-	10.00	0.88	500.00	9,500.00	25.89%	2,284.00	7,716.00
6-Jun-14	Furniture and Fixtures	18,400.00	-	18,400.00	10.00	-	10.00	0.82	920.00	17,480.00	25.89%	3,889.00	14,511.00
2-Aug-14	Furniture and Fixtures	13,000.00	-	13,000.00	10.00	-	10.00	0.66	650.00	12,350.00	25.89%	2,222.00	10,778.00
4-Feb-15	Furniture and Fixtures	76,000.00	-	76,000.00	10.00	-	10.00	0.15	3,800.00	72,200.00	25.89%	2,965.00	73,035.00
TOATL (A)		8,31,450.00	19,335.00	8,12,115.00					41,573.00	7,89,877.00		1,93,234.00	6,18,881.00
(B) Motor Vehicle													
18-Dec-13	Car	10,75,590.00	20,600.00	10,54,990.00	10.00	0.28	9.72	1.00	53,780.00	10,21,810.00	26.38%	2,78,328.00	7,76,662.00
TOATL (B)		10,75,590.00	20,600.00	10,54,990.00					53,780.00	10,21,810.00		2,78,328.00	7,76,662.00
(C) Computers & Others													
18-Dec-13	Computer & Peripherals	26,055.00	771.00	25,284.00	3.00	0.28	2.72	1.00	1,303.00	24,752.00	66.42%	16,793.00	8,491.00
15-May-14	Printer	7,800.00	-	7,800.00	3.00	-	3.00	0.88	390.00	7,410.00	63.16%	4,319.00	3,481.00
TOATL (C)		33,855.00	771.00	33,084.00					1,693.00	32,162.00		21,112.00	11,972.00
(D) Office Equipments													
18-Dec-13	Office Equipments	19,400.00	200.00	19,200.00	5.00	0.28	4.72	1.00	970.00	18,430.00	46.89%	9,003.00	10,197.00
9-Jan-15	Mobile	15,000.00	-	15,000.00	5.00	-	5.00	0.22	750.00	14,250.00	45.07%	1,500.00	13,500.00
12-Dec-14	CCTV	39,100.00	-	39,100.00	5.00	-	5.00	0.30	1,955.00	37,145.00	45.07%	5,263.00	33,837.00
30-Apr-14	Air Conditioner	33,500.00	-	33,500.00	5.00	-	5.00	0.92	1,675.00	31,825.00	45.07%	13,858.00	19,642.00
6-Jun-14	Air Conditioner	2,08,000.00	-	2,08,000.00	5.00	-	5.00	0.82	10,400.00	1,97,600.00	45.07%	76,541.00	1,31,459.00
TOATL (D)		3,15,000.00	200.00	3,14,800.00					15,750.00	2,99,250.00		1,06,165.00	2,08,635.00
TOATL (A+B+C+D)		22,55,895.00	40,906.00	22,14,989.00					1,12,796.00	21,43,099.00		5,98,839.00	16,16,150.00



GHAR LAKSHMI
Buildcon Pvt. Ltd.

Rahul Kumar
Director