M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED

BALANCE SHEET AS ON 31ST MARCH 2016

(Rupees in.....)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	A	1,000,000.00	1,000,000.00
(b) Reserves and Surplus	B	(12,314,222.13)	(5,516,426.13)
(c) Money Received against share warrants			
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred Tax Liabilities		-	64,973.00
(c) Other Long-term Liabilities		-	-
(d) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	C	1,135,273.00	1,219,542.00
(b) Trade payables		-	548,750.00
(c) Other current liabilities	D	69,864,778.00	28,716,653.00
(d) Short-term provisions	E	50,000.00	333,997.00
	TOTAL	**59,735,828.87**	**26,367,488.87**
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		1,149,445.00	1,616,150.00
(ii) Intangible assets		-	-
(iii) Capital Work In Progress		-	
(iv) Intangible assets under development			
(b) Non-current investments		-	-
(c) Deferred tax assets (net)			
(d) Long-term loans and advances		-	-
(e) Other non-current assets		28,000.00	42,000.00
(2) Current assets			
(a) Current investments	F	-	-
(b) Inventories		37,885,341.00	16,216,567.00
(c) Trade receivables	G	-	-
(d) Cash and cash equivalents	H	13,009,275.87	1,342,196.87
(e) Short-term loans and advances	I	7,663,767.00	7,150,575.00
(f) Other current assets	J	-	-
		-	-
	TOTAL	**59,735,828.87**	**26,367,488.87**

Contingent Liabilities and Commitments

In terms of our report of even date.

All Notes form Part of the accounts

Place: Patna

Date : 18/09/2016

For MANOJ MOHAN & ASSOCIATES

Chartered Accountants

GHAR LAKSHMI Buildcon Pvt. Ltd.

Director Director

Director

(MANOJ KUMAR SINGH)

Partner

M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

(Rupees in.....)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from operations	1	-	-
II.	Other income	2	-	-
III.	Total Revenue (I+II)		-	-
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stocks-in-Trade		-	-
	Changes in inventories of finished goods		-	-
	Work-in-progress and Stock-in-Trade		-	-
	Employees benefits expense	3	2,385,230.00	1,597,679.00
	Finance costs		-	136,976.30
	Depreciation and amortization expense		466,705.00	598,839.00
	Other expenses	4	3,945,861.00	1,423,437.00
	Total expenses		6,797,796.00	3,756,931.30
V.	Profit before exceptional and extraordinary items and tax	(III-IV)	(6,797,796.00)	(3,756,931.30)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax	(V-VI)	(6,797,796.00)	(3,756,931.30)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax	(VII-VIII)	(6,797,796.00)	(3,756,931.30)
X	Tax expense: -			
	(1) Current tax	-		-
	(2) deferred tax	-	-	(90,690.00)
XI	Profit (Loss) for the period from continuing operations	(VII-VIII)	(6,797,796.00)	(3,756,931.30)
XII	Profit (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV	Profit/(Loss) for the period	(XI+XIV)	(6,797,796.00)	(3,847,621.30)
XVI	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

In terms of our report of even date.

Place: Patna

Date: 18/09/2016

GHAR LAKSHMI Buildcon Pvt. Ltd.

Director

Director

For MANOJ MOHAN & ASSOCIATES
Chartered Accountants

MANOJ MOHAN & ASSOCIATES PATNA Chartered Accountants

Director

(MANOJ KUMAR SINGH)
Partner

M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - A			
Share Capital			
(a) AUTHORISED SHARE CAPITAL			
(10000 Equity Shares of Rs.100/- Each)		1,000,000.00	1,000,000.00
(b) ISSUED, SUBSCRIBED & PAID UP CAPITAL			
(10000 Equity Shares of Rs.100/- Each)		1,000,000.00	1,000,000.00
		1,000,000.00	1,000,000.00
Note No. - B			
Reserves and Surplus			
(a) Surplus (Balance in Statement of Profit & Loss			
Opening Balance	(5,516,426.13)		
Addition During the Year	(6,797,796.00)		
	(12,314,222.13)		
Less: -Dividend	-		
: -Self Asst. Tax	-		
: -Tax Adjusted	-	(12,314,222.13)	(5,516,426.13)
		(12,314,222.13)	(5,516,426.13)
Note No. - C			
Short - Term Borrowings			
(a) Loans repayable on demand			
From Banks		735,273.00	819,542.00
From Other parties		-	-
(b) Loans and Advances from related parties		400,000.00	400,000.00
(c) Deposits		-	-
(d) Other Loans and Advances		-	-
		1,135,273.00	1,219,542.00
Note No. - D			
Other Current Liabilities			
(a) Other Payables			
Advance against Flat		69,864,778.00	28,716,653.00
		69,864,778.00	28,716,653.00
Note No. - E			
Short - Term Provisions			
(a) Provisions for employee benefits		-	-
(b) Others			
Audit Fees Payable		10,000.00	5,000.00
Accounting Fees Payable		40,000.00	10,000.00
Electricity Payable		-	8,269.00
Rent Payable		-	98,700.00
Salary Payable		-	117,000.00
Guard Expenses Payable		-	28,523.00
Telephone Payable		-	1,680.00
TDS Payable		-	64,825.00
		50,000.00	333,997.00
Note No. - F			

GHAR LAKSHMI Buildcon Pvt. Ltd. Director

MANOJ MOHAN & ASSOCIATES * Chartered Accountants * PATNA

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Current investments			
(a) Investment in Equity Instruments			
(b) Investment in Preference Shares			
(c) Investment in Government or Trust Securities			
(d) Investment in debentures or bonds			
(e) Investment in Mutual Funds			
(f) Investment in Partnership Firms			
(g) Other Current Investments		-	-
		-	-
Note No. - G			
Trade Receivables			
(a) Trade Receivables within 6 months			
(b) Trade Receivables above 6 months		-	-
		-	-
Note No. - H			
Cash and Cash Equivalents			
(a) Balance with Banks		-	-
(c) Cash in hand		28,268.00	469,968.00
(d) Other		12,981,007.87	872,228.87
		13,009,275.87	1,342,196.87
Note No. - I			
Short-term loans and advances			
(a) Loans and Advances to related parties		-	-
(b) Other Loans and Advances		-	-
Advance to Land Owner		7,546,267.00	7,033,075.00
Rent Deposit		62,000.00	62,000.00
Rcom Security Deposit		4,500.00	4,500.00
Security Deposit (Rent)		51,000.00	51,000.00
		7,663,767.00	7,150,575.00
Note No. - J			
Other Current Assets			
(a) TDS		-	-
(b) Deposit with Departments		-	-
(c) Preliminary Expenses		-	-
Deferred Tax			
Opening Balance	-		
Addition During the Year	-	-	-
		-	-
Note No. - 1			
Revenue From Operation			
(a) Sale of Goods		-	-
(b) Sale of Service		-	-
(c) Other Operating Revenues		-	-
		-	-
Note No. - 2			
Other Income			
(a) Other Income		-	-
		-	-
Note No. - 3			

GHAR LAKSHMI Buildcon Pvt. Ltd.
Director

MANOJ MOHAN & ASSOCIATES
PATNA
Chartered Accountants

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Employees benefits expense			
(a) Salaries and Wages		885,230.00	669,129.00
(b) Director Remuneration		1,500,000.00	900,000.00
(c) Incentive to Staff		-	28,550.00
		2,385,230.00	1,597,679.00
Note No. - 4			
Other Expenses			
(a) Payment to Auditors			
i) As Auditor -			
- Statutory Audit		10,000.00	5,000.00
- Tax Audit		-	-
ii) For taxation Matters		-	-
iii) For Company law Matters		-	-
Rent		309,875.00	718,075.00
Bank Charges		-	-
Newspaper & Periodicals		600.00	-
Festival Exp		-	45,220.00
Miscellaneous Exp		-	29,233.00
Office Exp		327,326.00	43,167.00
Security Service Exp		85,940.00	38,349.00
Repair & Maintenance		96,890.00	11,436.00
Preliminary Expenses W/off		14,000.00	14,000.00
website devlopment exp		-	12,000.00
Land Registration		-	17,500.00
insurance		29,906.00	-
Internet Charges		47,518.00	-
Legal Charges		155,290.00	-
Printing and Stationery		83,773.00	20,600.00
Travelling & Conveyance Exps.		-	61,443.00
Telephone & mobile expences		294,760.00	75,496.00
Consultancy Charges		-	6,784.00
Accounting fees		-	35,000.00
Advertisment Exp		2,342,589.00	52,246.00
Business promotion		-	65,000.00
Electrical Expenses		147,394.00	172,888.00
		3,945,861.00	1,423,437.00

For MANOJ MOHAN & ASSOCIATES
Chartered Accountants

GHAR LAKSHMI Buildcon Pvt. Ltd.

Director Director

Director

(MANOJ KUMAR SINGH)
Partner

M/S GHAR LAKSHMI BUILDCON PRIVATE LIMITED

Fixed Assets Statement Forming Part of Balance Sheet as on 31st March 2016

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2016	up to 31.03.2015	During the Year	Total As on 31.03.2016	As at 31.03.2016	As at 31.03.2015
Tangible Assets											
1	Land	0%	-	-	-	-		-	-	-	-
2	Buildings	5.00%	-	-	-	-		-	-	-	-
3	Plant & Equipments	45.07%	315,000.00	-	-	315,000.00	106,365.00	94,032.00	200,397.00	114,603.00	208,635.00
4	Furnitur & Fixtures	25.89%	831,450.00	-	-	831,450.00	212,569.00	160,228.00	372,797.00	458,653.00	618,881.00
5	Vehicles	26.38%	1,075,590.00	-	-	1,075,590.00	298,928.00	204,883.00	503,811.00	571,779.00	776,662.00
6	Office Equipments	13.91%	-	-	-	-	-	-	-	-	-
7	Computer	63.16%	33,855.00	-	-	33,855.00	21,883.00	7,562.00	29,445.00	4,410.00	11,972.00
						-					
	Current Year's Figures		2,255,895.00	-	-	2,255,895.00	639,745.00	466,705.00	1,106,450.00	1,149,445.00	1,616,150.00
	Previous Year's Figures		2,255,895.00	-	-	2,255,895.00		-			1,616,150.00
Intangible Assets											
1	Goodwill			-	-	-		-	-	-	-
2	Brands / trademarks			-	-	-		-	-	-	-
3	Computer Software			-	-	-		-	-	-	-
4	Mastheads and Publishing titles			-	-	-		-	-	-	-
5	Mining Rights			-	-	-		-	-	-	-
6	Copyrights, patents, Intellectual property rights, services and operating rights			-	-	-		-	-	-	-
7	Recipes, Formulae, models, designs and prototypes			-	-	-		-	-	-	-
8	Licenses and Franchise.			-	-	-		-	-	-	-
9	Others			-	-	-		-	-	-	-
	Current Year's Figures		-	-	-	-	-	-	-	-	-
	Previous Year's Figures		-	-	-	-		-			-

GHAR LAKSHMI Buildcon Pvt. Ltd.

Director

MANOJ MOHAN & ASSOCIATES * Chartered Accountants * PATNA