# PANKHURI PROJECTS PRIVATE LIMITED

BARIATU BASTI, BARIATU, RANCHI - 834009

CIN NO: U45201JH2015PTC003269

(Amounts in Rs.)

## Balance Sheet as at 31.03.2016

| | Particulars | Note No. | 31.03.2016 | 31.03.2015 |
|---|---|---|---|---|
| I. | EQUITY & LIABILITIES | | | |
| 1 | Shareholders' Funds | | | |
| | (a) Share Capital | 2 | 300,000 | - |
| | (b) Reserves and Surplus | 3 | (444,167) | - |
| | (c ) Money Received Against Share Warrants | | | |
| 2 | Share Application Money Pending Allotment | | - | - |
| 3 | Non-Current Liabilities | | | |
| | (a) Long Term Borrowings | | - | - |
| | (b) Deferred Tax Liabilities (Net) | | | |
| | (c ) Other Long Term Liabilities | | - | - |
| | (d) Long Term Provisions | | - | - |
| 4 | Current Liabilities | | | |
| | (a) Short Term Borrowings | 4 | 400,000 | - |
| | (b) Trade Payables | | - | - |
| | (c ) Other Current Liabilities | 5 | 8,000 | - |
| | (d) Short-Term Provisions | | - | - |
| | Total | | 263,833 | - |
| II. | ASSETS | | | |
| 1 | Non-Current Assets | | | |
| | (a) Fixed Assets | | | |
| | (i) Tangible Assets | 6 | 19,200 | - |
| | (ii) Intangible Assets | 6 | - | - |
| | (iii) Capital work in progress | | - | - |
| | (iv) Intangible Assets under Development | | - | - |
| | (b) Non Current Investments | | - | - |
| | (c ) Deferred Tax Assets (Net) | | - | - |
| | (d) Long Term Loans and Advances | | - | - |
| | (e) Other Non-Current Assets | 7 | 19,200 | - |
| 2 | Current Assets | | | |
| | (a) Current Investments | | | |
| | (b) Inventories | | - | - |
| | (c ) Trade receivables | | - | - |
| | (d) Cash and Cash Equivalents | 8 | 225,433 | - |
| | (e) Short-Term Loans and Advances | | - | - |
| | (f) Other Current Assets | | - | - |
| | Total | | 263,833 | - |
| | Significant Accounting Policies | 1 | | |
| | Other Notes Forming Part of Accounts | | | |
| | Contingent Liabilities | | | |
| | | | - | - |

For Kumar Rajnish & co.
Chartered Accountants

Mr. Rajnish Kumar
(Proprietor)
M.No.:533314
Frn.: 018949C

Kumar Rajnish & Co. Chartered Accountant

For and On Behalf of the Board of Directors

MR. BINIT KUMAR
DIN NO :07334954
Director

MRS. RASHMI KUMAR
DIN NO:07338077
Director

Place: Muzaffarpur
Date: 6-Sep-16

## PANKHURI PROJECTS PRIVATE LIMITED

**NOTE :1**

**Notes to accounts & significant accounting policies forming parts of Balance sheet for the period ended 31st MARCH, 2016.**

**AS-1 Method of Accounting**
The Financial statements are generally prepared under the historical cost concept using the actual method of accounting unless stated otherwise here in after. Accounting policies not specifically referred to are consistence with generally accepted accounting principles.

**AS-2 Inventories**
Inventories have been valued on Cost or NRV whichever is lower.

**AS-3 Cash Flow Statements**
Accounting Standard-3 is not applicable.

**AS-4 Contingencies and events occurring after the Balance Sheet date**
As there is no such transaction Accounting Standard -4 relating to contingencies and events after the Balance Sheet date not applicable.

**AS-5 Net Profit or Loss for the period, Prior Period Items and Changes in Accounting Policies**
There is no such transaction related to Accounting Standard -5.

**AS-6 Depreciation**
Depreciation is charged on WDV and as per AS-6.

**AS-7 Construction Contract**
During The Year company has not started construction.

**AS-9 Revenue Recognition**
Revenue associated with the transaction is generally recognized As per Accounting Standard – 7.

**AS-10 Fixed Assets**
Fixed Assets is valued at cost less depreciation.

**AS-11 Foreign Exchange**
No foreign exchange transaction has been made during the year.

**AS-12 Government Grant**
Government Grant of Rs. NIL has been received during the year.

**AS-13 Investment**
Investment has been valued on the basis of actual cost unless there is permanent diminution in their value which is less than their original cost.

**AS-14 Amalgamation**
The company has not made any such arrangement of amalgamation during accounting year hence Accounting Standard -14 is not applicable.

**AS-15 Retirement Benefit**
No employee is retiring from the service. Hence provision relating to accounting for retirement benefits in financial statements of employer is not applicable.

**AS-16 Borrowing Costs**
Borrowing cost born by Company during the year Rs. NIL.

**AS-17 Segment Reporting**
As the turnover for the accounting period does not exceeds Rs.50 crores. Segment Reporting requirements laid down in Accounting Standard -17 relating to the disclosure of corresponding previous year's figures in the first year of application of the accounting standard are not applicable to the company.

**AS-18 Related Party Disclosures:**
During the year Company has paid Rs.NIL as director's remuneration.

**AS-19 Leasing:**
There are no such leasing agreements.

**AS-20 Earning per Share:**
As per Financial Statement.

**AS- 21 Consolidated Financial Statement:**
There are no subsidiary companies of the company; provisions relating to consolidated financial statement are not applicable.

**AS-22 Accounting for taxes on income:**

Deferred tax is recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable incomes and accounting income that originated in one period and is capable of reversal in one or more subsequent period s. Deferred tax assets and liabilities are measured using tax rates and laws that have enacted or substantially enacted by the balance date.

**AS - 23 Accounting for investment in Associates in consolidated Financial Statements:-**
NIL.

**AS - 24 Discontinuing operations**
None of the operation during the year is discontinued.

**AS - 25 Interim Financial Reporting**
Since the provisions regarding internal financial reporting are not applicable. Such reports are Not prepared.

**AS – 26 Intangible Assets:-**
During The year Company has not been purchase any intangible Assets.

**AS - 27 Financial Reporting of interest in joint venture:-**
The company does not have any such interest in joint ventures.

**AS - 28 Impairment of assets:- NOT APPLICABLE**

**AS -29 Provision, contingent liabilities and Contingent Assets:-**
The appropriate provisions are made in the accounts. There are no contingent liabilities and contingent assets.

**Other Notes:-**

1. **Previous Years figures**
   Since Company is Incorporated on 09th November 2015, Hence Previous year Figure is **NIL.**

2. **Current Assets & Current Liabilities :**
   The balance of current assets and other current liabilities are taken as per ledger of the company pending reconciliation /settlement/confirmation from parties.

3. **Figure in bracket represent negative figures.**

For Kumar Rajnish & Co.
Chartered Accountants
FRN - 018949C

RAJNISH KUMAR
(Proprietor)
MRN - 533314

Kumar Rajnish & Co. Chartered Accountant

For and On Behalf of the Board of Directors

BINIT KUMAR
DIN NO : 07334954
Director

RASHMI KUMA
DIN NO 07338077
Director

Place: Muzaffarpur
Date: 06/09/2016

# PANKHURI PROJECTS PRIVATE LIMITED

BARIATU BASTI, BARIATU, RANCHI - 834009

Note 6

Amounts In Rs.

SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT, 1956 AS ON 31/03/2016

| | | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | NET BLOCK |
|---|---|---|---|---|---|---|---|---|---|---|---|
| PARTICULARS | RATE | AT COST | ADDITION DURING THE YEAR | DELETION DURING THE YEAR | GROSS BLOCK AS ON 31/03/2016 | DEPRECIATION UPTO 31/03/2015 | DEPRECIATION FOR THE YEAR | DEP. ON Assets sold/Discarted | TOTAL DEPRECIATION | AS ON 31/03/2016 | AS ON 31/03/2015 |
| **Tangible Assets (A)** | | | | | | | | | | | |
| **Furniture & Fixture** | | | | | | | | | | | |
| Furniture & Fixture | 25.89% | - | 5,680.00 | - | 5,680.00 | - | 568.00 | - | 568.00 | 5,112.00 | - |
| **Computer & Peripheral** | | | | | | | | | | | |
| Computer | 63.16% | - | 18,300.00 | - | 18,300.00 | - | 4,212.00 | - | 4,212.00 | 14,088.00 | - |
| | | - | - | - | - | - | - | | - | - | - |
| Total of (A) | | - | 23,980.00 | - | 23,980.00 | - | 4,780.00 | - | 4,780.00 | 19,200.00 | - |
| Previous Year | | - | - | - | | - | | | | | - |
| **Intangible Assets (B)** | | | | | | | | | | | |
| | | - | - | - | - | - | - | | - | - | - |
| Total of (B) | | - | - | - | - | - | - | - | - | - | - |
| Previous Year | | - | - | - | - | - | - | | - | - | - |
| Grand Total (A+B) | | - | 23,980.00 | - | 23,980.00 | - | 4,780.00 | - | 4,780.00 | 19,200.00 | - |
| Previous Year | | - | - | - | - | - | - | - | - | - | - |

*Detail of Addition To Fixed Assets*

*Furniture & Fixure*

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 12-Nov-15 | *Furniture* | *5,680.00* | *141.00* | *25.89%* | *568.00* | *5,112.00* | *3/31/2016* |
| | | *5,680.00* | | | *568.00* | *5,112.00* | |

*Computer & Peripheral*

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 20-Nov-15 | *Computer* | *18,300.00* | *133.00* | *63.16%* | *4,212.00* | *14,088.00* | *3/31/2016* |
| | | *18,300.00* | | | *4,212.00* | *14,088.00* | |

For and On Behalf of the Board of Directors

MR. BINIT KUMAR
DIN NO :07334954
Director

MRS. RASHMI KUMAR
DIN NO:07338077
Director

PANKHURI PROJECTS PRIVATE LIMITED
BARIATU BASTI, BARIATU, RANCHI - 834009

SCHEDULE OF FIXED ASSETS AS PER INCOME TAX ACT, 1961 AS ON 31/03/2016

| Assets | Rate | | Addition | | Deletion | Total | Depreciation | Closing Balance as on 31.03.2016 | Closing Balance as on 31.03.2015 |
|---|---|---|---|---|---|---|---|---|---|
| | % | Balance as on 01.04.2015 | | | | | U/s 32(1) | | |
| | | | Before September | After September | | | | | |
| **Furniture & Fitting** | | | | | | | | | |
| Furniture | 10.00 | - | - | 5,680.00 | - | 5,680.00 | 284.00 | 5,396.00 | - |
| **Computer** | | | | | | | | | |
| Computer | 60.00 | - | - | 18,300.00 | - | 18,300.00 | 5,490.00 | 12,810.00 | - |
| Total | | - | - | 23,980.00 | - | 23,980.00 | 5,774.00 | 18,206.00 | - |

For and On Behalf of the Board of Directors

MR. BINIT KUMAR
DIN NO :07334954
Director

MRS. RASHMI KUMAR
DIN NO:07338077
Director

ote No. 4

Details of Short Term Borrowings

| Particulars | 31.03.2016 | 31.03.2015 |
|---|---|---|
| Secured Loan | | |
| Unsecured Loan | | |
| From Directors | | |
| Binit Kumar | 400,000.00 | - |
| Total | 400,000.00 | - |

Note No. 5

Other Current Liabilities

| Particulars | 31.03.2016 | 31.03.2015 |
|---|---|---|
| Expenses Payable | | |
| Audit Fee Payable | 8,000 | - |
| Total | 8,000 | - |

Note No. 7

Other Non Current Assets

| Particulars | 31.03.2016 | 31.03.2015 |
|---|---|---|
| Preliminary Expenses | 19,200 | - |
| | | - |
| Total | 19,200 | - |

Note No. 8

Cash and Cash Equivalents

| Particulars | 31.03.2016 | 31.03.2015 |
|---|---|---|
| Balance with Banks | | |
| Balance with scheduled Bank in Current A/c | | |
| Cash at Bank | 49,370 | - |
| Cash in Hand | 176,063 | - |
| Total | 225,433 | - |

For and On Behalf of the Board of Directors

MR. BINIT KUMAR
DIN NO :07334954
Director

MRS. RASHMI KUMAR
DIN NO:07338077
Director

# PANKHURI PROJECTS PRIVATE LIMITED

BARIATU BASTI, BARIATU, RANCHI - 834009

Notes are Integral Part of Balance Sheet

(Amounts in Rs.)

Note No. 2

SHARE CAPITAL

| Particulars | As at 31 March 2016 | | As at 31 March 2015 | |
|---|---|---|---|---|
| | Number | Amount | Number | Amount |
| a. Authorised Share Capital: | | | | |
| Equity Shares of Rs 10 each | 100,000.00 | 1,000,000 | - | - |
| b. Issued, Subscribed & Paid up Capital: | | | | |
| Equity Shares of Rs 10 each fully paid | 30,000.00 | 300,000 | - | - |
| c. Par Value Par share | - | - | - | - |
| Total | 30,000.00 | 300,000 | - | - |

d. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

| Particulars | Equity Shares | | Preference Shares | |
|---|---|---|---|---|
| | Number | Amount | Number | Amount |
| Shares outstanding at the beginning of the year | - | - | | - |
| Shares Issued during the year | 30,000.00 | 300,000 | - | - |
| Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | 30,000.00 | 300,000 | - | - |

e. The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and

There is no restriction attaching to shareholders on the distribution of dividend.

Every Shareholder is having a voting right.

For and On Behalf of the Board of Directors

Rashmi Kumar

MR. BINIT KUMAR
DIN NO :07334954
Director

MRS. RASHMI KUMAR
DIN NO:07338077
Director

f. Shares in respect of each class in the company held by its holding company or its ultimate holding company

There is no Holding Company of M/s PANKHURI PROJECTS PVT LTD

g. Shares in the Company held by each shareholders holding more than 5 percent shares specifying the numbers of shares held

| Name of Shareholder | As at 31 March 2016 | | As at 31 March 2015 | |
|---|---|---|---|---|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Equity Shares : | | | | |
| Mr. Binit Kumar | 15,000.00 | 50.00 | | |
| Mrs. Rashmi Kumar | 15,000.00 | 50.00 | | |

h. Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts;

No Shares were reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment.

i. For the Period of Five Years immediatly preceding the date as at which Balance sheet is prepared;

| Particulars | Year (Aggregate No. of Shares) | | | | |
|---|---|---|---|---|---|
| | 2015-2016 | 2014-2015 | 2013-2014 | 2012-2013 | 2011-2012 |
| Equity Shares | | | | | |
| Fully paid up pursuant to contract (s) without payment being received in cash. | - | - | - | - | - |
| Shares Bought Back | - | - | - | - | - |
| Fully paid up by way of bonus shares | - | - | - | - | - |
| PreferenceShares | | | | | |
| Fully paid up pursuant to contract (s) without payment being received in cash. | - | - | - | - | - |
| Shares Bought Back | - | - | - | - | - |
| Fully paid up by way of bonus shares | - | - | - | - | - |

j. Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion

No Convertible securities was issued during the year.

k. Calls unpaid (showing aggregate value of calls unpaid by directors and officers)

| Unpaid Calls | Rs |
|---|---|
| By Directors | - |
| By Officers | - |

l. Forfeited shares (amount originally paid up)

No Amount was forfeited during the year.

For and On Behalf of the Board of Directors

Rashmi kumar

MR. BINIT KUMAR
DIN NO :07334954
Director

MRS. RASHMI KUMAR
DIN NO:07338077
Director

Note No. 3

RESERVE & SURPLUS

| PARTICULARS | 31.03.2016 | 31.03.2015 |
|---|---|---|
| **a. Capital Reserves** | | |
| Opening Balance | - | - |
| (+) Current Year Transfer | - | - |
| Written Back in Current Year | - | - |
| Closing Balance | - | - |
| **b. Capital Redemption Reserve** | | |
| Opening Balance | - | - |
| (+) Current Year Transfer | - | - |
| Written Back in Current Year | - | - |
| Closing Balance | - | - |
| **c. Securities Premium Account** | | |
| Opening Balance | - | - |
| (+) Securities premium credited on share issue | - | - |
| (-) Premium utilised for various reasons | | |
| Premium on redemption of Debentures | - | - |
| Issue of Bonus Shares | - | - |
| Closing Balance | - | - |
| **d. Debenture Redemption Reserve** | | |
| Opening Balance | - | - |
| (+) Current Year Transfer | - | - |
| Written Back in Current Year | - | - |
| Closing Balance | - | - |
| **e. Revaluation Reserve** | | |
| Opening Balance | - | - |
| (+) Current Year Transfer | - | - |
| Written Back in Current Year | - | - |
| Closing Balance | - | - |
| **f. Share options outstanding account** | | |
| Opening Balance | - | - |
| (+) Current Year Transfer | - | - |
| Written Back in Current Year | - | - |
| Closing Balance | - | - |
| **g. General Reserve** | | |
| Opening Balance | - | - |
| (+) Current Year Transfer | - | - |
| Written Back in Current Year | - | - |
| Closing Balance | - | - |
| h. Surplus | | |
| Opening Balance | - | |
| (+)Profit for the current year | (444,167) | - |
| (-) Transfer | - | |
| (+)Transfer from Reserves | - | - |
| (-)Proposed Dividends | - | - |
| (-)Interim Dividends | - | - |
| (-)Transfer to Reserves | - | - |
| | (444,167) | - |
| TOTAL | (444,167) | - |