PANKHURI PROJECTS PRIVATE LIMITED

Bariatu Basti , Bariatu , Ranchi , Bihar- 834009
Muzaffarpur, Bihar, 842001
CIN: U45201JH2015PTC003269
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DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 2nd Annual Report together with the Audited statement of Accounts of your Company for the financial year ended March 31, 2017.

Financial Highlights **(RS)**

Particulars	Year ended 31st March 2017
Income	0.00
Surplus/(Deficit) before taxation	0.00
Tax Expense - Current Tax	0.00
Surplus/(Deficit) for the period	(13,104.00)

Transfer To Reserves

No amount was transferred to the reserves during the financial year ended 31st March, 2017.

Meetings of The Board Of Directors

During the financial year ended 31st March, 2017, 4(Fourth) Meeting of the Board of Directors of the Company was held.

17th June 2016, 06th Sep 2016, 02nd Dec 2016, 20rd Feb 2017

Loans, Guarantees And Investments

No loan given, investment made or guarantee given by the company in terms of the Companies Act, 2013,

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo:

a. Conservation of energy , Technology Absorption

The particulars as required under the provisions if section 134 (3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities under taken by the company during the year under review.

B. Foreign exchange Earnings and outgo

Earnings	Rs. Nil
Outgo	Rs. Nil

Risk Management

The Board has constituted a business risk management committee which shall be responsible for framing, implementing and monitoring the risk Management plan for the company. At present the company has not identified any element of risk which may threaten the existence of the company.

Adequacy of Internal Financial Controls With Reference to Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls ware tested and no reportable material weaknesses in the design or operation were observed

Directors and Key Managerial personnel (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view if the applicable provisions of the companies Act, 2013, the Companies is not mandatorily required to appoint any whole time KMPs.

Deposits

The Companies has not accepted any deposits during the year under review in terms of Companies Act 2013.

Details of Subsidiary. Joint Venture or Associate Companies.

The Companies does not become or ceased to be or have any subsidiary/Joint Ventures/ Associate Companies during the year.

Details of Significant And Material Orders Passed By The Regulators. CourtsAndTribunals

No significant and material order has been passed by the regulators, courts, Trbunals impacting the going status and Company's oparations in future.

Disclosures Under Sexual Harassments of Woman At Workplace (Prevention, Prohibition &Redressal) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case sexual harasment was reported.

Statutory Auditors

The Pursuant to the provision of Section 139 of the Act rule farmed and there under, **M/s KUMAR RAJNISH & CO.**, were re-appointed as statutory auditors of the Company from the conclusion of 1st Annual General Meeting Held on 31st December 2016 till the conclusion of the AGM to be held in the year 2017.

Board proposed **M/s KUMAR RAJNISH & CO.**, Chartered Accountants, Muzaffarpur, who have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, thair appointment, if

made by the members, would be within the limits prescribed under the Companies Act, 2013.

Board's Comment on the Auditors' Report

The observation of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are selves explanatory.

Particulars of Employees

None of the employees, who were in receipt of remunaration in excess of the limits as specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014 throughout or part of the financial year under review, was engagad in the company.

Director' Responsibility Statement

Pursuant to Section 134 (5) of the Companies Act, 2013 the Board of Directors of the Company conforms that-

(A) In the preparation of the annual accounts for year ended 31st March, 2017, the Company has followed the applicable accounting standards and there are no material departures from the some.

(B) The Directors have selected such accounting policies and applied them consistently and made judgments and estimated that reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2017 and of the profit and loss of the Company for that period;

(C) The Directors have taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provision of Company Act, 2013 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities;

(D) The Directors have prepared the annual accounts on a 'going concern' basic;

(E) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Acknowledgment

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institution, banks, Government, authorities, customers, venders and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for committed service by the Company's executives, staff and workers.

For and On Behalf of the Board of Directors

For Pankhuri Projects Pvt. Ltd.

Director

BINIT KUMAR — **DIN NO : 07334954** — **Director**

RASHMI KUMAR — **DIN NO:07338077** — **Director**

Place :- RANCHI

Date:- 28th Aug 2017