AASTIK SMART CITY PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2017

	Particulars	Note No.	FOR THE YEAR 31-03-2017 (Rs.)
I	**Expenses**		
	Cost of Material Consumed		
	Purchases of Stock-in-Trade		
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		
II	Employee benefits expense		
	Other expenses	8	10633
III	**Total expenses**		**10633**
IV	**Profit / (Loss) before exceptional and tax (III-IV)**		**(10633)**
	Exceptional items		0.00
V	**Profit / (Loss) before tax (V-VI)**		**(10633)**
VI	**Tax expense:**		
	(1) Current tax		0.00
	(2) Deferred tax		
VII	**Profit / (Loss) for the period from continuing operations (IX-X)**		**(10633)**
	Earnings per equity share Basic & Diluted (in Rupees)		(0.17)

Significant Accounting Policies & Notes on Financial statements 1-09

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED HEREWITH

For **ADS & CO.**
CHARTERED ACCOUNTANTS
FRN: 021664N

For AASTIK SMART CITY PVT. LTD.
Jitendra Kumar
DIRECTOR

PARTNER.
(AMITANSHU BHASKAR)
MEMBERSHIP NO. 511802

PLACE: Patna
DATE 04th Day of September, 2017

DIRECTORS

For AASTIK SMART CITY PVT. LTD.
DIRECTOR

For AASTIK SMART CITY PVT. LTD.
DIRECTOR

ADS & CO. PATNA CHARTERED ACCOUNTANTS

AASTIK SMART CITY PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	FOR THE YEAR 31.03.2017 (Rs.)	(Rs.)

NOTES No - 08 OTHER EXPENSES

Establishment Expenses & Other Expenses		
Bank Charges	633	
Audit Fee	10000	10633
TOTAL		**10633**

For AASTIK SMART CITY PVT. LTD.

DIRECTOR

A D S & Co. CHARTERED ACCOUNTANTS PATNA

For AASTIK SMART CITY PVT. LTD.

DIRECTOR

For AASTIK SMART CITY PVT. LTD.

DIRECTOR

ADS & CO.
CHARTERED ACCOUNTANTS

2ND FLOOR,140, PATLIPUTRA COLONY,
OPP.PATLIPUTRA POST OFFICE,PATN-13

AASTIK SMARTCITY PRIVATE LIMITED

NOTES NO. 09 FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH'2017

Aastik Smartcity Private Limited, incorporated dated 29th January, 2016, has its registered office at Flat No. 105, 1st Floor, Pushpanjali Apartment, Mustafapur, Khagaul Road, Danapur, Patna-801503. The company carries on business of Builder & Developer.

1. Significant Accounting Policies:

(a) **BASIS OF ACCOUNTING**:

(i) The Financial statements have been prepared on the basis of Fundamental accounting assumption i.e. on going concern basis.

(ii) All Income and expenditure are taken into accounts and duly provided. All Income and expenditure have been taken into accounts on accrual basis and are maintained consistently.

(b) **FIXED ASSETS**:

Company have no fixed assts.

(d) **RETIREMENT BENEFITS:**

Provident Fund Act is applicable to the company but Company has not registered in Provident Fund department. No provision for gratuity has been made as the relevant provisions/ sections of the payment of Gratuity Act,1972 does not applied to the Company. Other retirement benefits, if any, are accounted for on accrual basis.



(e) **TAXATION:**

provision for current Income Tax has been made in view of Profit according to the provision of Income Tax Act'1961.

(f) **CONTINGENT LIABILITY:**

Contingent liabilities are generally not provided in the accounts and are shown separately in the Notes on Accounts, if any.

02 Balance of Sundry Creditors, advances for construction, land advance(Short term loan & advance) could not be verified as the process of Balance verification is not completed by the company.

03. The details of the Special Bank Notes during the period from 8th November, 2016 to 30th December, 2016 of the Company for the Year Ended 31st March, 2017

	SBNs	Other Denomination Notes	Total
Closing Cash in Hand as on 08.11.2016	0.00	281780.00	281780.00
(+) Permitted Receipts	0.00	0.00	0.00
(-) Permitted Payments	0.00	0.00	0.00
(-) Amount Deposited into Bank	0.00	0.00	0.00
Closing Cash in Hand as on 30.12.2016	0.00	281780.00	281780.00

A D S & Co. CHARTERED ACCOUNTANTS PATNA

04. The balances of bank account are subject to reconciliation/ confirmation.

05. Since Company is carrying on business of Builder & Developer the quantative figures for consumption of various Raw materials are not readily available.

06. Figures have been rounded off the nearest rupee.

AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHED HEREWITH

Jitendra Kumar Singh	Ajay Kumar	Kousar Khan
Director.	Director.	Director.
DIN- 05324273	DIN- 05324165	DIN-05324168

For **ADS & CO.,**
CHARTERED ACCOUNTANTS.
Firm Registration No. : 021664N

PLACE: Patna
DATE: 04th Day of September'2017

(AMITANSHU BHASKAR)
Partner
Membership No.511802

A.D.S. & Co. PATNA CHARTERED ACCOUNTANTS