SHREEYA CONSTRUCTION PRIVATE LIMITED

Regd. Off.: BALAJEE SHYAM SUNDER COMPLEX, A BLOCK, 1ST FLOOR, JAGDEO PATH MORE,,
Patna-800014

CIN: U45200BR2001PTC009630

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2015.

1. **Financial Summary or performance of the company:**

PARTICULARS	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
Revenue from Operations	1,21,55,000	33,663,101
Other Income	0	0
Total Tunover	1,21,55,000	33,663,101
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	11,719	1206,498
Less: Financial expenses	160	180
Operating profit before Preliminary expenses, Depreciation & Taxation	11,559	1206,318
Less: Depreciation & Preliminary expenses written off	258,033	217,027
Profit before Taxation	(246,474)	989,291
Less : Provision for Taxation Current Tax Deferred Tax Wealth Tax MAT	 25,000 216,874	 320,680 0
Profit after Taxation	(488,348)	668,611
Add: Transfer from Lan	2769680	--
Add: TDS Adjustment	(3676)	(73931)
Add: Balance brought forward	(1424,742)	(2019,442)
Profit available for appropriation	852914	(1424742)

Sangeeta Prakash. Arjun Sh

2. **Operations**

The Company has reported total income of ₹1,21,55,000 for the current year as compared to ₹ 33,663,101 in the previous year. The Net Loss for the year under review amounted to ₹488,348 in the current year as compared to profit of ₹668,611 in the previous year. Management is of the opinion that company will perform better in future

3. **Transfer to reserves**

Due to losses in the current year, the Company has not transferred any amount to reserves.

4. **Dividend**

Due to Loss of Rs. 488,348 the directors regret their inability to recommend any dividend for financial period 2014-15.

5. **Material Changes between the date of the Board report and end of financial year.**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

5. **Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. **Subsidiary Company:**

As on March 31, 2015, the Company does not have any subsidiary.

7. **Statutory Auditor & Audit Report:**

M/s. N.L.Jha & Company., Chartered Accountants, statutory auditors of the Company having registration number FRN No.**328888E** hold office until the conclusion of the next Annual General Meeting subject to the ratification of the members at general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by The Institute of Chartered Accountants of India.

There are no qualifications or observations or remarks made by the Auditors in their Report.

8. **Change in the nature of business** : There is no change in the nature of the business of the company

Sayeeta Prakash. Anjani Sharma

9. **Deposits:**

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2015. There were no unclaimed or unpaid deposits as on March 31, 2015.

10. **Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is Nil.

11. **Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

12. **Number of meeting of the Board:**

During the F.Y.2014-15 the company has conducted 4 Board meetings.

13. **Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C)of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. **Declaration by Independent Directors**

Sanjeet Prakash. Anjana Sharma

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

15. **Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (*3*) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. **Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. **Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (*1*) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. **Details of contracts or arrangements or transactions not at arm's length basis: Nil**

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

ame(s) of the lated party and	Nature of contracts/arrangem	Duration of the	Salient terms of the contracts or	Date(s) of approval by	Amount paid advances, if a

Sanjeeta Prakash. Anjana Sharma

re of tionship	ent/transactions	contracts / arrangements/transactions	arrangements or transactions including the value, if any:	the Board, if any:	
					0/-

19. Acknowledgments:

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors

Place: Kolkata
Dated: 04/08/2015

Sangeeta Prakash. Arjang Sharma