GOVT OF BIHAR
Department of Registration,
Excise & Prohibition,
District Score Patna
COURT FEE
AUTHORIZATION NO: 1019

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INDIA

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9/3/2018
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B. K. JHA
Notary, Patna (Bihar) India

Arun Kumar Singh who is identified by Sri ... Advocate solemnly affirmed and declared before me

Sl. No. 397 Date 9/3/18

FORM 'B'

[See rule 3(4)]

AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of **Sri Arun Kumar Singh** son of Sri Rajendra Prasad Singh, resident of G/ 9, Shiv Kunj Apartment, Gandhi Nagar, West Boring Canal Road, P.S.- Sri Krishnapuri, P.O.- G.P.O., Patna, Bihar, Partner of M/s SAI VIKASH DEVELOPERS, a partnership firm incorporated under the Partnership Act, having its office at Ayodhya Apartment, Ground Floor, Sinha Library Road, Opposite Bihar School Examination Board, P.S.- Kotwali, Patna, promoter of the proposed project.

I, **Arun Kumar Singh,** Managing Director of M/s SAI VIKASH DEVELOPERS, promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title to the land on which the development of the project is proposed AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

3. That the time period within which the project shall be completed by me/promoter is December, 2018.

4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the

percentage of completion of the project.

8. That I / promoter shall take all the pending approvals on time, from the competent authorities.

9. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Arun Kumar Singh
Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at **9th** on this **March** day of **2018**.

I identify the deponent who has/have affixed in my presence

Arun Kumar Singh
Deponent