M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Profit & Loss Account for the year ended on 31st March, 2015

Particulars	Amount (Rs)	Particulars	Amount (Rs)
To Staff Salary	3,60,000.00	By Gross Profit b/d	26,52,622.00
" Travelling & Convey	47,130.00	" Service tax collected	8,98,706.00
" Telephone & Mobile Exp	3,127.00	" Profit on Sale of Car	662.00
" Electricity & Generator	41,333.00	" Bank Interest	3,19,504.14
" Printing & Stationery	7,120.00	" Scrap sale	65,500.00
" Repairing & Maintenance	6,330.00		
" Legal Exp	15,000.00		
" Accounting Charges	36,000.00		
" Service tax paid	5,16,022.00		
" General Exp	31,475.00		
" Bank Charges	2,264.75		
" Audit Fees	15,000.00		
" Depericiation	2,523.00		
Profit before Salry & Int. to Partners c/d	28,53,669.39		
	39,36,994.14		39,36,994.14
To Int. on Partner's Capital A/c	16,91,561.00	By Profit before Salry & Int. to Partners b/d	28,53,669.39
" Salary to Partner's (Maximum allowable)	5,95,165.00		
" Provision for Income tax	1,75,184.00		
" Divisible Profit transferred to Partner's Capital A/c	3,91,759.39		
	28,53,669.39		28,53,669.39

As per our Audit report of even date

For M Kishore & Co.
Chartered Accountants

CA. Manwendra Kishore
Proprietor

For M/s. Sai Vikash Developers

Partner

e: Ranchi
Date : 01/09/2015

M/s SAI VIKASH DEVELOPERS

Partner

FOR, SAI VIKASH DEVELOPERS

PARTNER

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Schedule - B showing List of Advance received from Customers as on 31.03.2015

Name	Flat / Shop No.	As per Last Year	Addition During the year	Refund during the year	Total	Less: Possession transferred	Closing Balance
1 For Laxmi Vihar, Patna							
1 Chandan Kumar	201	32,00,001.00	1,00,000.00		33,00,001.00	-	33,00,001.00
2 Sudhir Kr. Sinha	202	28,50,000.00	3,50,000.00		32,00,000.00	32,00,000.00	
3 Jitendra Kr. Jamuar	203	29,12,000.00	-		29,12,000.00	29,12,000.00	
4 Suman Lal	204	-	17,00,000.00		17,00,000.00	-	17,00,000.00
5 Arun Kr. Sinha	206	25,00,000.00	3,25,000.00		28,25,000.00	-	28,25,000.00
6 Arun Kr. Singh	402	8,00,000.00	-		8,00,000.00	-	8,00,000.00
7 Priyendra Shaishav	403	18,60,111.00	10,39,889.00		29,00,000.00	29,00,000.00	
8 Shashi Kant Kumar	404	24,50,000.00	8,50,000.00		33,00,000.00	33,00,000.00	
9 Pranesh Kr. Sinha	405	8,40,000.00	33,60,000.00		42,00,000.00	42,00,000.00	-
	Total	174,12,112.00	77,24,889.00	-	251,37,001.00	165,12,000.00	86,25,001.00
Jagnnath Enclave, Patna							
1 Satish Kr. Dubey	201	4,00,000.00	29,75,000.00		33,75,000.00	33,75,000.00	
2 Binod Kumar	203	25,60,000.00	5,40,000.00		31,00,000.00	31,00,000.00	
3 Mukesh Kumar	401	-	35,50,000.00		35,50,000.00	-	35,50,000.00
4 Naveen Kumar	401	14,36,000.00	1,16,500.00	15,52,500.00	-	-	
5 Naveen Kumar	402	35,75,000.00	25,000.00		36,00,000.00	36,00,000.00	
6 Hari Kishore Thakur	403	-	1,00,000.00		1,00,000.00	-	1,00,000.00
7 Mamta Singh & Pankaj	404	2,72,500.00	31,00,000.00		33,72,500.00		33,72,500.00
	Total	82,43,500.00	104,06,500.00	15,52,500.00	170,97,500.00	100,75,000.00	70,22,500.00

As per our Audit report of even date

For M Kishore & Co.
Chartered Accountants

CA. Manwendra Kishore
Proprietor

M. KISHORE & CO. RANCHI CHARTERED ACCOUNTANTS

Place: Ranchi
Date : 01/09/2015

For M/s. Sai Vikash Developers

Partner

M/s SAI VIKASH DEVELOPERS

Partner

FOR, SAI VIKASH DEVELOPERS

PARTNER

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Schedule - D showing Misc. Assets (S. Receivables) as on 31st March, 2015

	Laxmi Vihar, Patna	Jagnnath Enclave, Patna
Opening Balance	174,12,112.00	82,43,500.00
Add: Value of Work Completed during the year	77,24,889.00	88,54,000.00
Total	251,37,001.00	170,97,500.00
Less: Possession transferred during the year	165,12,000.00	100,75,000.00
Closing Balance	86,25,001.00	70,22,500.00

Schedule - E showing Autosweep A/c. Balance with Canara Bank as on 31st March, 2015

Opening Balance		9,62,285.06
Debit from Current A/c.		110,99,830.00
		120,62,115.06
Less: Credit in current A/c.		86,31,688.00
		34,30,427.06
Add: Interest during the year (As per Bank's Certificate)	3,19,504.14	
Less: TDS	41,101.00	2,78,403.14
Closing Balance		37,08,827.20

As per our Audit report of even date

For M Kishore & Co.
Chartered Accountants

CA. Manwendra Kishore
Proprietor

Place: Ranchi
Date : 01/09/2015

M. KISHORE & CO. RANCHI CHARTERED ACCOUNTANTS

For M/s. Sai Vikash Developers

Partner

FOR SAI VIKASH DEVELOPERS

Partner

PARTNER

M/S SAI VIKASH DEVELOPERS
NALANDA COLONY , BARIATU, RANCHI – 834009

SCHEDULE – 'F'

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES
F.Y. 2014-15 : A.Y. 2015-16

1. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
2. The concern generally follows mercantile system of accounting and recognizes significant items of Profit & Loss on accrual basis unless specifically stated otherwise.
3. Depreciation on fixed Assets has been charged on Written down Value Method at the rates as per I.T. Rules.
4. Advance from Flat Owner's is subject to confirmation.
5. Closing stock & Work in progress has been taken at cost as certified by the management.
6. Work completed is taken as sale as per percentage of completion / Advance received from Flat Owners.
7. Contingent liability provided for: NIL.

For M Kishoe & Co.
Chartered Accountants

For M/s. Sai Vikash Developers

Place: Ranchi
Date : 01/09/2015

CA. Manwendra Kishore
Proprietor

Partner

FOR, SAI VIKASH DEVELOPERS
M/S SAI VIKASH DEVELOPERS

PARTNER

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Schedule-'A' Showing Partner's Capital Account as on 31st March, 2015

Sl. No.	Name of Partner	Profit Sharing Ratio	Opening Balance (Rs.)	Capital Introduction during the year	Interest on Capital (Rs.)	Salary (Rs.)	Divisible Profit (Loss) (Rs.)	Total (Rs.)	Drawings (Rs.)	Closing Balance (Rs.)
1	Girish Chandra Prasad	1/3	46,98,782.33	-	5,63,854.00	1,98,388.00	1,30,586.00	55,91,610.33	4,00,000.00	51,91,610.33
2	Arun Kumar Singh	1/3	46,98,782.33	-	5,63,854.00	1,98,388.00	1,30,586.00	55,91,610.33	4,00,000.00	51,91,610.33
3	Arun Kumar	1/3	46,98,775.69	-	5,63,853.00	1,98,389.00	1,30,587.39	55,91,605.08	4,00,000.00	51,91,605.08
	Total		140,96,340.35	-	16,91,561.00	5,95,165.00	3,91,759.39	167,74,825.74	12,00,000.00	155,74,825.74

As per our Audit report of even date

For M Kishore & Co.
Chartered Accountants

CA. Manwendra Kishore
Proprietor

Place: Ranchi
Date : 01/09/2015

For M/s. Sai Vikash Developers

Partner

FOR SAI VIKASH DEVELOPERS

Partner
PARTNER

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Schedule - 'C' : Showing Fixed Assets as on 31st March, 2015

Particulars	Rate	Opening WDV	Addition during the year		Total	Deletion	Total	Depreciation during the year			Closing WDV
			180 days or more	Less than 180 days				180 days or more	Less than 180 days	Total	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
Furniture Block	10%	2,391.00	-	-	2,391.00	-	2,391.00	239.00	-	239.00	2,152.00
Machinery & Equipments Block											
xture Machine	15%	12,823.00		-	12,823.00	-	12,823.00	1,923.00	-	1,923.00	10,900.00
Vibrator Machine	15%	2,405.00		-	2,405.00	-	2,405.00	361.00	-	361.00	2,044.00
Vehicle Block											
Car (28.03.11)	15%	4,20,338.00			4,20,338.00	4,21,000.00	-	-	-	-	-
		4,37,957.00	-	-	4,37,957.00	4,21,000.00	17,619.00	2,523.00	-	2,523.00	15,096.00

As per our Audit report of even date

For M Kishore & Co.
Chartered Accountants

CA Manwendra Kishore
Proprietor

Place: Ranchi
Date : 01/09/2015

M/s SAI VIKASH DEVELOPERS

FOR, SAI VIKASH DEVELOPERS

PARTNER

For M/s. Sai Vikash Developers

Partner

Partner

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Balance Sheet as on 31st March, 2015

Liabilities		Amount (Rs)	Properties		Amount (Rs)
Partner's Capital A/c			Fixed Assets		
As per Schedule-'A'		155,74,825.74	As per Schedule-'C'		15,096.00
Advance from Flat Owner's			Closing Work in Progress & Stock		
As per Schedule -'B'			Laxmi Vihar, Patna	48,37,963.00	
Laxmi Vihar, Patna	86,25,001.00		Jagnnath Enclave, Patna	15,94,343.00	
Jagnnath Enclave, Patna	70,22,500.00	156,47,501.00	Raj Laxmi Vikash Enclave, Danapur	18,20,629.00	
			Mouar Enclave, Danapur, Patna	4,68,959.00	
			Sai Indralaya Enclave, Patna	25,63,500.00	112,85,394.00
Provision for Income tax		1,75,184.00			
			Misc. Assets (S. Receivables)		
Audit fees payable		15,000.00	As per Schedule-'D'		
			Laxmi Vihar, Patna	86,25,001.00	
Service Tax Payable		6,180.00	Jagnnath Enclave, Patna	70,22,500.00	156,47,501.00
			Advance Income-tax (A.Y. 2015-16)		2,00,000.00
			TDS (A.Y. 2015-16)		41,301.00
			Income tax refund due		
			A.Y. 2014-15		15,055.00
			Cash at Bank		
			Autosweep A/c. with Canara Bank		
			(As per Schedule-E)	37,08,827.20	
			Bank of India, Buty More, Ranchi	46,588.75	
			Bank of Baroda, Patna	1,19,930.00	
			Canara Bank, Patna Budh Marg	50,222.79	39,25,568.74
			Cash in Hand		2,88,975.00
		314,18,690.74			314,18,690.74

As per our Audit report of even date

For M.Kishore & Co.
Chartered Accountants

CA. Manwendra Kishore
Proprietor

For M/s. Sai Vikash Developers

Partner

Place: Ranchi
Date : 01/09/2015

FOR SAI VIKASH DEVELOPERS

M/S SAI VIKASH DEVELOPERS

PARTNER

NALANDA COLONY, BARIATU, RANCHI - 834009

Trading Account for the year ended on 31st March, 2015

Cr.

Particulars	Laxmi Vihar, Patna	Jagnnath Enclave, Patna	Raj Laxmi Vikash Enclave, Danapur, Patna	Mouar Enclave, Danapur, Patna	Sai Indralaya Enclave, Patna	Total
By Value of Work completed	77,24,889.00	88,54,000.00	-	-	-	165,78,889.00
" Closing Work-in-Progress	48,37,963.00	15,94,343.00	18,20,629.00	4,68,959.00	25,63,500.00	112,85,394.00
	125,62,852.00	104,48,343.00	18,20,629.00	4,68,959.00	25,63,500.00	278,64,283.00

Dr.

Particulars	Laxmi Vihar, Patna	Jagnnath Enclave, Patna	Raj Laxmi Vikash Enclave, Danapur, Patna	Mouar Enclave, Danapur, Patna	Sai Indralaya Enclave, Patna	Total
To Opening Work-in-Progress	46,57,945.00	19,70,736.00	18,20,629.00	4,68,959.00	25,63,500.00	114,81,769.00
" Materials	42,56,568.00	45,78,731.00	-	-	-	88,35,299.00
" Labour & Wages etc	23,26,737.00	23,92,096.00	-	-	-	47,18,833.00
" Power & Fuel	75,120.00	60,140.00	-	-	-	1,35,260.00
" Equipment Hire Charges	7,500.00	15,000.00	-	-	-	22,500.00
" Desinging & Other Fees	3,000.00	15,000.00	-	-	-	18,000.00
" Gross Profit c/d	12,35,982.00	14,16,640.00	-	-	-	26,52,622.00
	125,62,852.00	104,48,343.00	18,20,629.00	4,68,959.00	25,63,500.00	278,64,283.00

For M Kishore & Co.
Chartered Accountants

CA. Manwendra Kishore
Proprietor

Place: Ranchi
Date : 01/09/2015

For M/s. Sai Vikash Developers

Partner

M/s SAI VIKASH DEVELOPERS

Partner

PARTNER