

M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA**[CIN No. U45200BR2010PTC016208]****Balance Sheet as at 31st March 2016**

	Notes	As at 31.03.2016	As at 31.03.2015
(I) EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	5,00,000	5,00,000
(b) Reserves and surplus	3	1,16,83,949	95,83,967
2 Non-current liabilities			
(a) Long-term Borrowings	4	1,72,30,966	1,13,88,456
(b) Deferred tax liabilities		-	-
(c) Long-term liabilities		-	-
(d) Long-term provisions		-	-
3 Current liabilities			
(a) Short term borrowings	5	93,83,466	90,46,749
(b) Trade Payables	6	2,24,74,567	1,13,48,523
(d) Other current liabilities	7	9,80,05,198	11,94,39,637
(c) Short-term provisions	8	24,90,244	14,93,456
TOTAL EQUITY AND LIABILITIES		16,17,68,390	16,28,00,787
(II) ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	75,60,587	98,19,372
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(b) Non-current investments		59,34,198	59,34,198
(c) Long-term loans and advances	10	-	-
(d) Other non-current assets	11	4,17,700	2,87,700
(e) Deferred Tax assets		7,81,729	5,00,290
2 Current assets			
(a) Inventories	12	6,95,60,519	7,33,12,220
(b) Trade receivables	13	21,75,000	4,75,000
(c) Cash and cash equivalents	14	1,00,20,089	1,43,77,225
(d) Short-term loans and advances	15	6,44,45,414	5,65,83,096
(e) Other Current Assets	16	8,73,154	15,11,686
TOTAL ASSETS		16,17,68,390	16,28,00,787

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors
AGRANI INFRA DEVELOPER PVT LTD

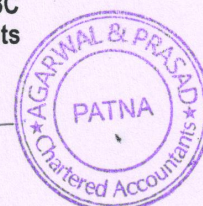
For Agrani Infra Developer Pvt. Ltd. For Agrani Infra Developer Pvt. Ltd.

(SHIV KUMAR)
DIRECTOR
(DIN No. 01161066)
Place : Patna
Date : 02.09.2016

(APARNA SHARMA)
DIRECTOR
(DIN No. 02457546)

In terms of our report attached.
For AGARWAL & PRASAD
Firm Regd No 002178C
Chartered Accountants

(R.S.AGARWAL)
Partner
Membership No. 71168



M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA

[CIN No. U45200BR2010PTC016208]

Statement of Profit and Loss for the year ended 31st March, 2016

	Notes	Year ended 31.03.2016	Year ended 31.03.2015
1	Revenue from operations	17	8,58,51,406
2	Other income	18	6,14,662
3	Total revenue (1+2)	8,64,66,068	11,08,43,655
4	Expenses		
	(a) Cost of Sales	19	6,26,22,352
	(b) Employee benefits expenses	20	8,37,36,923
	(c) Finance costs	21	63,88,857
	(d) Depreciation and amortisation expenses	9	19,59,556
	(e) Other expenses	22	12,37,001
			27,08,262
			37,08,450
			1,14,67,051
	Total Expenses	8,41,51,027	10,76,57,881
5	Profit / (Loss) before tax (3 - 4)	23,15,041	31,85,774
6	Tax Expenses		
	(a) Current tax	9,96,788	14,93,456
	(b) Deferred tax	(7,81,729)	(5,00,290)
	(c) Prior Period tax	-	1,64,830
7	Profit / (Loss) after tax for the year (5 - 6)	20,99,982	20,27,778
8	Earning per equity share		
	Basic and Diluted	420	406

See accompanying notes forming part of
the financial statements

For and on behalf of the Board of Directors
AGRANI INFRA DEVELOPER PVT LTD

For Agrani Infra Developer Pvt. Ltd. For Agrani Infra Developer Pvt. Ltd.

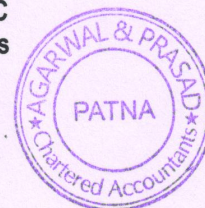
(SHIV KUMAR)
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Partner
Membership No.71168



M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA
[CIN No. U45200BR2010PTC016208]

Notes Annexed to and Forming Part of the Balance Sheet as at 31st March, 2016 and Statement of Profit and Loss for the year ended on that date :

Note 1- SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements have been prepared on the accrual basis under the historical cost convention with the Generally Accepted Accounting Principles ('GAAP') in India. Pursuant to section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2016, till the standards of accounting or any addendum thereto are prescribed by the Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under Companies Act, 1956 shall continue to apply. Consequently these financial statements have been prepared to comply in all material aspects with accounting standards notified under Section 211(3C) {Companies (Accounting Standards) Rules, 2006 as amended}, and other relevant provisions of the Companies Act, 2013.

All the assets & liabilities have been classified as current or non – current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature or products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company had ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.

b) Revenue Recognition

Revenue is being recognised on the basis of sales, as and when the sale deed/agreement is executed with buyer. The company follows percentage completion method, stated on the basis of physical work actually completed at the balance sheet date, taking into account the contractual prices.

c) Fixed Assets and Depreciation

- i) Fixed Assets are shown at historical cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.
- ii) Depreciation is provided on a pro-rata basis on the Written Down Value method based on useful life as estimated by the management and aligned to Schedule II to the Companies Act, 2013 in order to reflect the actual usage of assets.

d) Inventories

Inventory of unsold Land/Project under Development is valued at cost comprising Purchase Price and Registration / Other Direct expenses incurred towards the same.



M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA

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e) Miscellaneous Expenses

Preliminary Expenditure are amortised over a period of five years.

f) Gratuity

No provision for Gratuity has been made since no employee has completed the qualifying period of five years.

g) Current and Deferred Tax

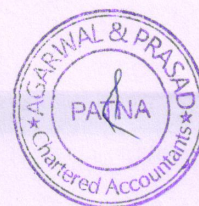
- i) Tax expenses for the period, comprising Current Tax and Deferred tax are included in the determination of the net profit or loss for the period. Current Tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961.
- ii) Deferred tax assets and liabilities are recognized by computing the tax effect on timing differences which arises during year and reverse in the subsequent periods. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- ii) Deferred Tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or subsequently enacted by the Balance Sheet date. At each Balance Sheet date, the company re-assesses unrecognized deferred tax assets, if any.

h) Cash & Cash Equivalents

In Cash flow statement, cash and cash equivalents includes cash on hand, balances with banks, fixed deposits along with interest accrued there on.

i) Provisions and Contingent Liabilities

- i) Provisions are recognized when there is a present obligation as a result of past events and it is probable that an outflow of benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.
- ii) Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non occurrence of one or more uncertain future events now wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



'M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA**[CIN No. U45200BR2010PTC016208]**

	As at 31st March 2016	As at 31st March 2015
Note 2 - SHARE CAPITAL		
2(a) AUTHORISED, ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL		
Authorised:	21,00,000	21,00,000
21000 Equity shares of Rs.100/- each		
Issued:	5,00,000	5,00,000
5000 Equity Shares of Rs.100/- each		
Subscribed & Paid up:	5,00,000	5,00,000
5000 Equity Shares of Rs.100/- each		
Total	5,00,000	5,00,000

The company has only one class of equity shares having a par value of Rs.100 /- per share. Each shareholder is eligible for one vote per share.

2(b) RECONCILIATION OF NUMBER OF SHARES OUTSTANDING

	As at 31st March 2016		As at 31st March 2015	
	(Nos)	Amount	(Nos)	Amount
Shares Outstanding at the beginning of the Year	5000	500000	5,000	5,00,000
Shares Issued during the Year	-	-	-	-
Shares Bought back during the Year	-	-	-	-
Shares Outstanding at the end of the Year	5000	500000	5,000	5,00,000

2(c) LIST OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES

NAME OF SHAREHOLDERS	As at 31st March 2016		As at 31st March 2015	
	No.of	% of	No.of	% of
Sri Shiv Kumar	2500	50%	2,500	50%
Smt Aparna Sharma	2500	50%	2,500	50%

Note 3 - RESERVES AND SURPLUS

Balance at the beginning of the year	95,83,967	75,56,837
Add: Current Year Transfer	20,99,982	20,27,778
Less : Adjustment on account of Change of Depreciation Rule as per Companies Act 2013	-	648
Balance at the end of the year	1,16,83,949	95,83,967

Note 4 - LONG TERM BORROWINGS**A) Secured Term Loans**

Indian Overseas Bank	4,66,054	10,64,290
Canara Bank	-	6,03,279
State Bank of India	1,42,865	9,65,640
(Secured by Exclusive charge on respective Equipments / Assets financed)	6,08,919	26,33,209

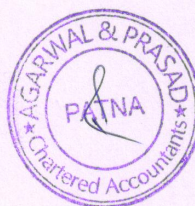
B) Unsecured Loans

From Directors / Associates	1,66,22,047	87,55,247
	1,66,22,047	87,55,247
Total (A + B)	1,72,30,966	1,13,88,456



'M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA**[CIN No. U45200BR2010PTC016208]**

	As at 31st March 2016	As at 31st March 2015
Note 5 - <u>SHORT TERM BORROWINGS</u>		
Bank Overdraft with		
Canara Bank, Patna	35,62,788	34,61,555
State Bank of India, Patna	56,39,921	48,31,398
Book Overdraft with		
State Bank of India, AMY, Bihta	-	5,94,166
Canara Bank, Exhibition Road, Patna	1,80,758	1,59,630
	93,83,466	90,46,749
Note 6 - <u>TRADE PAYABLES</u>		
Trade Payables	2,24,74,567	1,13,48,523
	2,24,74,567	1,13,48,523
Note 7 - <u>OTHER CURRENT LIABILITIES</u>		
Booking Advances from Customers	8,44,21,671	11,75,00,913
Carrycon Services pvt ltd	95,00,000	
Liabilities for Expenses	40,83,527	19,38,724
	9,80,05,198	11,94,39,637
Note 8 - <u>SHORT TERM PROVISIONS</u>		
Provisions for Income tax	24,90,244	14,93,456
	24,90,244	14,93,456
Note 10- <u>OTHER NON CURRENT INVESTMENTS</u>		
Investment in Plot at Jeuthli (Patna)	59,34,198	59,34,198
	59,34,198	59,34,198
Note 11- <u>OTHER NON CURRENT ASSETS</u>		
Security / Rent Advance	4,15,000	2,85,000
Security Deposit for Tollfree / Telephone	2,700	2,700
	4,17,700	2,87,700
Note 12 - <u>INVENTORIES</u>		
Land	6,95,60,519	7,33,12,220
	6,95,60,519	7,33,12,220
Note 13 - <u>TRADE RECEIVABLES</u>		
(Unsecured, considered good)		
Outstanding for a period exceeding 6 months	21,75,000	4,75,000
Others	-	-
	21,75,000	4,75,000



M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA
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NOTE 9-

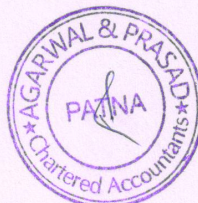
FIXED ASSETS & DEPRECIATION AS ON 31.03.2015

ASSETS	<u>GROSS BLOCK</u>			<u>DEPRECIATION</u>			Adjust ed out of	<u>NET BLOCK</u>	
	Cost as on 01.04.2015	Addition / (Sale)	Total	Upto 31.03.15	For the Year	Total		As on 31.03.16	As on 31.03.15
Plant & Machinery	80,13,815	14,500	80,28,315	31,20,587	8,90,606	40,11,193	-	40,17,122	48,93,228
Air Conditioner	1,79,713		1,79,713	1,23,414	31,373	1,54,787	-	24,926	56,299
Office Equipments	10,53,121	3,39,377 9,400	14,01,898	6,69,064	3,42,342	10,11,406	-	3,90,492	3,84,057
Motor Cycle	58,238	-	58,238	36,120	8,440	44,560	-	13,678	22,118
Electrical Installati	1,27,169	44,200	1,71,369	32,753	35,600	68,353	-	1,03,016	94,416
Vehicle	65,15,526	-	65,15,526	30,01,650	11,62,526	41,64,176	-	23,51,350	35,13,876
Generator	7,84,127	-	7,84,127	3,22,427	85,434	4,07,861	-	3,76,266	4,61,700
Computer	5,43,191	42,000	5,85,191	4,83,713	52,752	5,36,465	-	48,726	59,478
Furniture & Fixture	6,06,972		6,06,972	2,72,772	99,189	3,71,961	-	2,35,011	3,34,200
	1,78,81,872	4,49,477	1,83,31,349	80,62,500	27,08,262	1,07,70,762	-	75,60,587	98,19,372



'M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA**[CIN No. U45200BR2010PTC016208]**

	As at 31st March 2016	As at 31st March 2015
Note 14 - CASH AND CASH EQUIVALENTS		
Cash in hand	1,22,860	72,248
<u>In Current Account with</u>		
State Bank of India, S K Nagar, Patna	20,35,066	1,42,231
State Bank of India, ADB, Bihta	-	545
State Bank of India, AMY, Bihta	11,761	-
State Bank of India, Sabalpur	58,729	1,59,359
State Bank of India, Lai	481	3,542
Indian Overseas Bank, Rajendra Nagar	10,970	69,59,044
Indian Overseas Bank, Boring Road, Patna	2,39,517	52,745
FD with Indian Overseas Bank	2,70,400	2,50,000
FD with State Bank of India	72,70,305	67,37,511
	1,00,20,089	1,43,77,225
Note 15 - SHORT TERM LOANS & ADVANCES		
Advances for Purchases / Projects	54,55,021	57,30,590
Refund Due (13-14)	10,018	10,018
Sundry Advances	4,80,88,505	4,91,42,488
Advances to Suppliers	1,08,91,870	17,00,000
	6,44,45,414	5,65,83,096
Note 16- OTHER CURRENT ASSETS		
Preliminary Expenses	-	16,100
Less: Written Off	-	16,100
	-	-
TDS / Advance Tax	8,73,154	15,11,686
	8,73,154	15,11,686
Note 17- REVENUE FROM OPERATIONS		
Sales including Development Charges	8,58,51,406	11,02,42,143
	8,58,51,406	11,02,42,143
Note 18- OTHER INCOME		
Interest Income	6,14,662	6,01,512
	6,14,662	6,01,512
Note 19- COST OF SALES / DEVELOPMENT		
(A) Opening Stock of Land	7,33,12,220	5,35,71,469
Add:- Purchases	3,59,57,611	8,29,70,995
Add:- Land Development Expenses	2,29,13,040	2,05,06,679
	13,21,82,871	15,70,49,143
Less : Closing Stock	6,95,60,519	7,33,12,220
	6,26,22,352	8,37,36,923



'M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA**[CIN No. U45200BR2010PTC016208]**

	As at 31st March 2016	As at 31st March 2015
Note 20 - <u>EMPLOYEE BENEFITS EXPENSES</u>		
(a) Salary & Wages	18,56,681	29,76,202
(b) Director Remuneration	45,00,000	45,00,000
(c) Staff Welfare Expenses	32,176	32,254
	63,88,857	75,08,456
Note 21 - <u>FINANCIAL CHARGES</u>		
Bank Charges	30,791	25,793
Bank Interest	9,45,460	12,11,208
Interest On Vehicle Loan	1,31,305	-
Interest On loan	8,52,000	-
	19,59,556	12,37,001
Note 22 - <u>OTHER EXPENSES</u>		
Rent	10,18,934	7,80,000
Travelling & Conveyance	9,34,933	13,29,651
Repair & Maintenance	8,29,707	15,18,574
Printing & Stationery	54,859	1,62,565
Telephone & Mobile Expenses	3,70,960	3,38,889
Legal & Professional Expenses	3,75,525	1,58,984
Staff Recruitment Expenses	1,05,681	
Insurance Expenses	2,18,103	2,53,827
Office Expenses	1,55,755	2,03,842
Power & Fuel	6,65,714	9,23,600
Audit Fees	1,00,000	90,000
Site Visit Expenses	1,16,000	2,12,892
Sales Promotion & Publicity	27,02,023	31,49,038
Preliminary expenses written off	-	16,100
Security Guard Expenses	25,61,270	23,10,322
Misc Expenses	2,62,537	18,767
	1,04,72,000	1,14,67,051



M/S AGRANI INFRA DEVELOPER PRIVATE LIMITED, PATNA
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Note – 23

i) SECURITY FOR SECURED LOANS

Overdraft Loan from Canara Bank / State Bank of India are secured by way of hypothecation of fixed deposits of the company and also guaranteed by directors in their personal capacity.

ii) Related party Discloser as per Accounting Standard (AS-18) on Related Party Discloser (As identified by the Management and where transaction exist)

a. Related Party Relationship :

Mr. Shiv Kumar (Director) - Key Management Personnel (KMP)
Mrs. Aparna Sharma - Relative of KMP

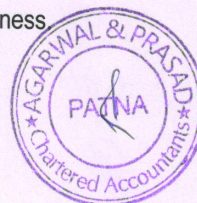
b. Transaction with Related Parties carried out in the ordinary course of business :

Description	Key Managerial Person		Relative of KMP	
	2015-16	2014-15	2015-16	2014-15
Remuneration Paid	Rs. 30,00,000/-	Rs. 30,00,000/-	Rs.15,00,000/-	Rs.15,00,000/-

iii) Previous year figure has been regrouped and rearranged wherever found necessary, so as to make them comparable with the current year figures.

iv) Auditors Remuneration consists of Statutory Audit fees of Rs.60000/- & Tax Audit Fees of Rs.30000/- only.

v) In the opinion of the Board, the current assets including Inventories, loans and advances are approximately of the value stated, if realized in the normal course of business



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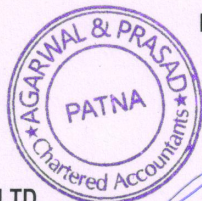
- vi) For such items of expenditure for which original vouchers/bills/invoices are not available, necessary internal vouchers have been drawn up duly signed & passed by the directors of the company to the effect that all the expenses have been incurred for the purpose of the company.
- vii) The company has no other known liabilities/contingent liabilities to be provided for in the statement of accounts.
- viii) The debit and credit balances in the accounts of sundry advances, trade creditors, debtors, booking advance from customers and others are subject to confirmation & reconciliation.

Place : Patna
Date : 02.09.2016

For AGRANI INFRA DEVELOPER PVT LTD
For Agrani Infra Developer Pvt. Ltd. For Agrani Infra Developer Pvt. Ltd.

(SHIV KUMAR)
(DIRECTOR)
(DIN No. 01161066)

(APARNA SHARMA)
(DIRECTOR)
(DIN No. 02457546)



For AGARWAL & PRASAD
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