

SANRACHNA HOMES PRIVATE LIMITED

FLAT NO-302, BINA MANSION, IN FRONT OF ROYAL KING, NAGESHWAR COLONY,
BORING ROAD, PATNA-800001

PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH' 2016

S. No	PARTICULARS	Note No.	31.03.2016 (Amount in Rs)	31.03.2015 (Amount in Rs)
I.	Revenue from Operation			
II	Other Income		-	-
III	Total Revenue (I+II)		-	-
IV	Expenses			
	Purchase		-	-
	(Increase)/ Decrease in Stock in Trade		-	-
	Direct Cost		-	-
	Employee Benefir Expenses		-	-
	Finance Cost		-	-
	Depreciation & Amortisation		-	-
	Other Expenses	2.5	25,425.00	-
	Total Expenses		25,425.00	-
V.	Profit Before exceptional and extraordinary items and Tax (III-IV)		(25,425.00)	-
VI.	Exceptional items		-	-
VII.	Profit before Extraordinary Items and Tax		(25,425.00)	-
VIII.	Extraordinary Items		-	-
IX.	Profit before Tax (VII-VIII)		(25,425.00)	-
X	Tax Expenses			
	(1) Current Tax		-	-
	(2) Earlier Tax		-	-
	(3) Deferred Tax		-	-
XI	Profit/ (Loss) for the period from Continuing operations (VII-VIII)		(25,425.00)	-
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing operation (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI+XIV)		(25,425.00)	-
XVI	Earning per Equity Shares			
	(1) Basic		(25.43)	-
	(2) Diluted		(25.43)	-

Significant Accounting Policies and Notes on Accounts

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For ROHATGI ASHISH & CO.

FRN : 011380C

Rashmi Gupta

**Rashmi Gupta
(Proprietor)**

M. No. : 061117



SANRACHNA HOMES PRIVATE LIMITED

Sushil Kumar Singh

Director

**Sushil Kumar Singh
Director**

DIN No-05139743

SANRACHNA HOMES PVT. LTD.

Manoj Kumar Singh

**Manoj Kumar Singh
Director**

DIN No-02483773

Place:- Patna

Date:-28.07.2016

Note No. 2.1**Authorised, Issued, Subscribed & Paid Up Capital**

Particulars	Current Year Amount in (Rs.)	Previous Year Amount in (Rs.)
Authorised Capital		
10,000 Equity Shares of Rs. 100/- each	1,000,000.00	-
	1,000,000.00	-
Issued, Subscribed & Paid up Capital		
5,000 EQUITY SHARES of Rs. 100/- each	500,000.00	-
	500,000.00	-

Number of Shares Outstanding

Particulars	Equity Shares	
	Number of Shares	Paid Up Value (In Rs.)
Shares Outstanding at the beginning of the year	0	0.00
Shares Issued during the year	5000	500000.00
Shares Issued Due to Issue of ESOP's	0	0.00
Shares Bought Back During the year	0	0.00
Shares Outstanding at the end of the year	5000	500000.00

Details of Shareholders

Name of Shareholders	As At 31st March 2016		As At 31st March 2015	
	No. Of Shares Held	% of Holding	No. Of Shares Held	% of Holding
Sushil Kumar Singh	2500	50.00%	0	0.00%
Manoj Kumar Singh	2500	50.00%	0	0.00%
Total	5000	100.00%	0	0.00%

Note No. 2.2**Reserve & Surplus**

Particulars	Current Year Amount in (Rs.)	Previous Year Amount in (Rs.)
Profit & Loss Account		
Balance Brought forward from Previous Year	-	-
Add: Profit during the Year	(25,425.00)	-
	(25,425.00)	-
	(25,425.00)	-

Note No. 2.3**Current Liabilities**

Particulars	Current Year Amount in (Rs.)	Previous Year Amount in (Rs.)
Audit Fee Payable	8625.00	-
	8,625.00	-

Note No. 2.4**Cash in Hand & Cash Equivalent**

Particulars	Current Year Amount in (Rs.)	Previous Year Amount in (Rs.)
Cash in Hand	483,200.00	-
	483,200.00	-

Note No. 2.5**Other Expenses**

Particulars	Current Year Amount in (Rs.)	Previous Year Amount in (Rs.)
Audit Fees	8,625.00	-
Preliminary Expenses W/O	16,800.00	-
	25,425.00	-



Significant accounting policies and notes on accounts:

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards notified under the Companies Act 2013 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

1.2. Use of Estimate

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the end of financial statements and reported amounts of income and expenses during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates.

1.3. Revenue recognition

Revenue from services is recognised as they are rendered.

1.4. Provision and contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability.

1.5. Fixed Assets & Depreciation

No Fixed asset has been purchased by the company.

No part of the depreciation has been transferred to the retained earnings at the beginning the reported financial year.

1.6. Employee Benefits

Short-term employee benefits are recognised as an expenses at the undiscounted amount in the statement of Profit and Loss of the year in which the related service is rendered. Retirement benefit in form of gratuity, leave encashment etc. will be accounted for on accrual basis. However, there is no liability accrued in the respect as on the end of financial year.

No provision for gratuity has been provided during the year under audit.



1.7. Income Taxes

- A. Current Tax is determined on the profit for the year in accordance with provisions of the Income Tax Act, 1961.
- B. Deferred tax is calculated at the rates and laws that have been enacted as of the balance sheet date and recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods.

1.8. Classification of Assets and Liabilities as Current and Non-Current

All asset and liability are classified as current and non –current as per the company's normal operating cycle and other criteria set out in schedule III to the Companies Act, 2013. Based on nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalent, 12 month has been considered by the company for the purpose of current, non –current classification of assets and liabilities.

1.9. Cash and Cash Equivalents

Cash and Cash equivalent comprises of Cash and deposits with banks.

1.10. ROC Filing Fees

ROC filing fees has been debited in Profit & Loss Account on actual payment basis.

1.11 Disclosure pertaining to Small and Medium Sized Company

The Company is Small and Medium Sized Company as defined in General Instruction in respect of Accounting Standards notified under the Companies Act 2013 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. Accordingly, the Company has complied with Accounting Standard as applicable to Small And Medium Size Company.



Note No. : 2.5

Additional information to the financial statements

1. Share Application money pending allotment
N/A

2. Contingent liability and commitments (to the extent not provided for)

Particular	Current Year	Previous Year
Contingent liability	Nil	Nil
Commitments	Nil	Nil

3. Auditors Remuneration

Particular	Current Year	Previous Year
Statutory Audit fee	8,625.00	0.00
Total	8,625.00	0.00

4. Earning Per Share

Particular	Current Year	Previous Year
Net profit for the year from ordinary activities attributable to Equity shareholder.	(25,425.00)	0.00
Weighted –average number of Equity Share Outstanding	5,000	0.00

5. Related party transaction (Related parties where control exists): No business was transacted during the year

Note:-Related Parties have been identified by the management.

6. In the opinion of Board and to the best of their knowledge and belief, the value of realisation of current and other assets in ordinary course of business will not be less than the amount at which they are stated in Balance Sheet.
7. Additional information pursuant to the provision of the Companies Act, 2013: Nil
8. Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

As per our attached report of even date attached.

'For, Rohatgi Ashish & Co.
(Chartered Accountants)

Rashmi Gupta

(Rashmi Gupta)
Proprietor
M.N.- 061117



For and on behalf of the Board

For SANRACHNA HOMES PRIVATE LIMITED

SANRACHNA HOMES PVT. LTD. SANRACHNA HOMES PVT. LTD.

Sushil Kumar Singh

Director

Director
06643638
SUSHIL KUMAR SINGH

Manoj Kumar Singh

Director

Director
06643610
MANOJ KUMAR
SINGH

Place : Patna

Date :- 28.07.2016