INDUS GREEN INFRA PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March, 2016

	Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)	13	-	9,171,000.00
	Revenue from operations (net)		-	9,171,000.00
2	Other income	14	-	-
	Total revenue (1+2)		-	9,171,000.00
3	**Expenses**			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) (Increase) / Decrease in Inventories	15	-	8,161,614.68
	(d) Employee Benefits Expense	16	299,085.00	536,485.00
	(e) Finance costs	17	651.00	773.00
	(f) Depreciation and amortisation expense	12	37,044.80	40,515.42
	(g) Other expenses (Including Direct Expense)	18	33,546.00	39,160.68
	(h) Depreciation due to change in Companies Act		-	21,151.87
4	**Total expenses**		**370,326.80**	**8,799,700.65**
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3-4)**		(370,326.80)	371,299.35
6	Exceptional items		-	-
7	**Profit before extraordinary items and tax (5 ± 6)**		(370,326.80)	371,299.35
8	Extraordinary items			
	MAT Credit Entitlement A/c		-	70,751.00
9	**Profit before tax (7 ± 8)**		**(370,326.80)**	**442,050.35**
10	**Tax expense:**			
	(a) Current tax		-	74,152.00
	(b) Deferred tax		406.75	7,669.72
11	Profit (Loss) for the period from continuing operations (7-8)		(369,920.05)	375,568.07
12	Profit/(loss) from discontinuing operations		-	-
13	Tax expense of discontinuing operations		-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)		-	-
15	Profit (Loss) for the period (11 + 14)		(369,920.05)	375,568.07
16	Earnings per equity share:			
	(1) Basic		(18.50)	18.78
	(2) Diluted		(18.50)	18.78

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Kuljeet Sanjay & Associates
Chartered Accountants

Sanjay Kumar Singh
(Partner)
Place: Patna
Date : 08th August, 2016

For and on behalf of the Board of Directors

For, Indus Green Infra Pvt. Ltd.
Director
Santosh Kumar Singh
Managing Director

Place: Patna
Date : 08th August, 2016

For, Indus Green Infra Pvt. Ltd.
Director
Subodh Kumar Singh
Whole Time Director

INDUS GREEN INFRA PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31st March 2016

Note 13 Revenue from operations

Particulars	As at 31st March, 2016	As at 31st March, 2015
a) Sale of products:	-	9,171,000.00
b) Sale of Services	-	-
c) Operating Revenues	-	-
Total	-	9,171,000.00

Note 14 Other income

Particulars	As at 31st March, 2016	As at 31st March, 2015
Interest income		
Interest from banks	-	-
Dividend income:	-	-
Net gain on sale of Investments	-	-
Other non-operating income (net of expenses directly attributable to such income)		
Discount Recevied	-	-
Miscellaneous income	-	-
Total	-	-

Note 15. Changes in Inventories

Particulars	As at 31st March, 2016	As at 31st March, 2015
Inventories at the end of the year:		
(a) Raw materials	-	-
(b) Work-in-progress	1,093,000.00	1,093,000.00
(c) Finished goods (other than those acquired for trading)	-	-
(d) Stock-in-trade (acquired for trading)	-	-
Inventories at the beginning of the year:		
(a) Raw materials	-	-
(b) Work-in-progress	1,093,000.00	9,254,614.68
(c) Finished goods (other than those acquired for trading)		
(d) Stock-in-trade (acquired for trading)	-	-
Net (Increase) / Decrease in Inventory	0.00	8,161,614.68

KULJEET SANJAY & ASSOCIATES
PATNA
Chartered Accountants

INDUS GREEN INFRA PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31st March 2016

Note 16 Employee Benefits Expense

Particulars	As at 31st March, 2016	As at 31st March, 2015
Salaries and Wages	54,750.00	52,250.00
Director's Salary	240,000.00	480,000.00
Contributions to Employee Provident Fund	-	-
Bonus to Staff	-	-
Staff Welfare Expenses	4,335.00	4,235.00
Insurance	-	-
Sales promotion & Publicity	-	-
Advertisment	-	-
travilling Exp.	-	-
Total	299,085.00	536,485.00

Note 17 Finance costs

Particulars	As at 31st March, 2016	As at 31st March, 2015
(a) Interest expense on:		
(i) Borrowings		
(ii) Trade payables		
(iii) Others		
Bank Charges	651.00	773.00
Interest on Vehicle Loan	-	-
Interest on Unsecured Loan	-	-
(b) Other borrowing costs		
(c) Net (gain) / loss on foreign currency transactions and translation	-	-
Total	651.00	773.00

KULJEET SANJAY & ASSOCIATES
PATNA
Chartered Accountants

INDUS GREEN INFRA PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31st March 2016

Note 18 Other expenses

Particulars	As at 31st March, 2016	As at 31st March, 2015
Direct Expenses		
Freight & Cartage	-	-
Hire charges of Machine	-	-
Labour charges	-	-
Land Agreement Registration Exps.	-	-
Legal Expenses	-	-
Non Refundable Deposit	-	-
P.R.D.A. Fee	-	-
Administrative Expenses		
Rent	-	-
Repair mantaince	-	-
Legal Exp.		
Filling Fee	500.00	3,000.00
Consultancy Fee	5,000.00	5,000.00
Interest to Service Tax	-	2,166.00
Repair to Macinary		
Annual Maintance Contract		
Computer Repair Maintance	-	-
Electric Repairs maintance		
Furniture Repairs maintance		
Motor Vechile Repairs maintance		
Generator Repairs maintance		
Rent & taxes		
Rent & taxes	-	-
Municipal Expeses	-	-
Pollution Control Exp.	-	-
Office expenses		
Printing & Stationary	1,456.00	1,275.00
Miscellaneous Expenses	3,255.00	3,774.68
Postage, & Telegarame	-	-
News Paper & Periodicals	1,785.00	1,665.00
Puja Expenses	-	-
Vehicle Runing Exp.	3,675.00	4,725.00
Conveyance Charges	-	-
Telephone Charges	2,875.00	2,555.00
Power & Fuel		
Generator Runing Expenses	-	-
Electricity Charges	-	-
Total	**18,546.00**	**24,160.68**

KULJEET SANJAY & ASSOCIATES
PATNA
Chartered Accountants

Note 18. Other expenses (contd....)

Particulars	As at 31st March, 2016	As at 31st March, 2015
(i) Payments to the auditors comprises (net of service tax input credit)		
As auditors - statutory audit	15,000	15,000
For taxation matters	-	
For company law matters	-	
For management services		
For other services		-
-		
Total	**15,000.00**	**15,000.00**
Total	**33,546.00**	**39,160.68**

Note 20. Exceptional items

Exceptional items (Give Details)	Nil	Nil
Total	-	-

KULJEET SANJAY & ASSOCIATES
PATNA
Chartered Accountants

INDUS GREEN INFRA PRIVATE LIMITED

Sita Sadan, Road No. -14, Rajiv Nagar, Patna - 800024

Note 12 : Tangible Assets

DEPRECCIATION AS PER RATE OF DEPRECIATION UNDER COMPANIES ACT, 2013

2015-16

Fixed Assets	Use ful Life in Yrs.	Date of purchased	New Rate of Depreciation	Gross Block							Accumulated Depreciation					Net Block	
				Amount (Original)	Salvage Value	Depreciable value	Additions/ (Disposal)	Acquired through business Combinination s	Revaluations/ (Impairments)	Balance as 31st March, 2016	Balance as at 1st Apriil, 2015	Depreciation Charged for the year	Adjustment due to Revaluations	On Disposa ls	Balance as at 31st March, 2015	Balnce as at 31st March, 2016	Balnce as at 31st March, 2015
Air Condition	3	06.06.2011	25.89%	33,500.00	1,675.00	31,825.00	-	-	-	33,500.00	26923.60	1702.63	-	-	28626.23	4873.77	6576.40
Refrigerator	10	06.06.2011	25.89%	8,500.00	425.00	8,075.00	-	-	-	8,500.00	5774.43	705.65	-	-	6480.08	2019.92	2725.57
Furniture & Fixtures	10	06.06.2011	25.89%	32,500.00	1,625.00	30,875.00				32,500.00	22078.68	2698.08			24776.76	7723.24	10421.32
Furniture & Fixtures	10	28.06.2011	25.89%	5,600.00	280.00	5,320.00				5,600.00	3768.85	474.08			4242.94	1357.06	1831.15
Furniture & Fixtures	10	13.09.2011	25.89%	26,480.00	1,324.00	25,156.00	-	-	-	26,480.00	17234.23	2393.73	-	-	19627.96	6852.04	9245.77
Fans	10	03.09.2011	25.89%	3,507.00	175.35	3,331.65	-	-	-	3,507.00	2292.59	314.41	-	-	2607.00	900.00	1214.41
Printers	3	14.09.2011	63.16%	3,500.00	175.00	3,325.00	-	-	-	3,500.00	3325.00	0.00	-	-	3325.00	175.00	175.00
Vibrator Machine	12	26.09.2012	22.09%	13,020.00	651.00	12,369.00	-	-	-	13,020.00	6011.32	1548.22	-	-	7559.54	5460.46	7008.68
Total				126,607.00	6,330.35	120,276.65	-	-	-	126,607.00	87,408.71	9,836.80	-	-	97,245.51	29,361.49	39,198.29

KULJEET SANJAY & ASSOCIATES
Chartered Accountants
PATNA

INDUS GREEN INFRA PRIVATE LIMITED

Sita Sadan, Road No. -14, Rajiv Nagar, Patna - 800024

DEPRECCIATION AS PER RATE OF DEPRECIATION UNDER INCOME TAX ACT, 1961

			Addition During the year		Sale/ Deductions during the year	Depreciation for the year	W.D.V.As on 31.03.2016
Particulars	Rate of Depreciaiton	W.D.V. As on 01.04.2015	Below 180 days	Above 180 days			
Air Condition	10.00%	21979.35	-	-	-	2197.94	19781.42
Refrigerator	10.00%	5576.85	-	-	-	557.69	5019.17
Furniture & Fixtures	10.00%	42370.94	-	-	-	4237.09	38133.84
Fans	15.00%	1830.68	-	-	-	274.60	1556.07
Printers	60.00%	89.60	-	-	-	53.76	35.84
Vibrator Machine	15.00%	7995.91	-	-	-	1199.39	6796.52
Total		79843.32	0.00	0.00	0.00	8520.46	71322.86

Deferred Tax Liability

Dep. As per IT Act.	8520.46
Dep. As per Co. Act.	9836.80
Difference	(1,316.34)
DTA	(406.75)

KULJEET SANJAY & ASSOCIATES * Chartered Accountants * PATNA

SIGNIFICANT ACCOUNTING POLICIES &
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE – "20"

Notes Annexed to & forming part of the Balance Sheet & Profit & loss account for the year ended on 31st March 2016.

1. **Significant Accounting Policies:**

   Financial statements are prepared under the historical cost convention. In accordance with generally accepted accounting principles in India, The relevant provision of companies Act 2013 including accounting standards prevailing in India.

2. **System of Accounting:**
   The Company is maintaining the Books of account on Accrual Basis based on Double Entry System.

3. Contingent Liabilities not provided for in respect of claims against the company – Nil

4. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations include sale of goods net of sales tax and sales return.

5. Depreciation on fixed assets is provided on written down value Method and in the manner as prescribed in Schedule II to the Companies Act, 2013, Depreciation is charged on pro-rata basis for assets purchased/ sold during the year.

6. Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation. The cost of Tangible assets comprises its purchase price, borrowing cost any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange and adjustments arising from exchange rate variations attributable to the assets.

7. Expenses supported by internal vouchers has been certified to bonafide business expenditure by the Directors.

8. Previous Years figures has been regrouped and rearranged wherever considered necessary.

9. Auditor's Remuneration"

Towards Company Audit Fee	15000/-
Total	15000/-

KULJEET SANJAY & ASSOCIATES
PATNA
Chartered Accountants

10. Disclosure As Per Accounting Standard-18 on 'Related Party Disclosures'

Related party:

a) Key Management Personnel:
   (i) Santosh Kumar Singh,
   (ii) Santosh Kumar
   (iii) Subodh Kumar Singh
   (iv) Mala Kumari
   (v) Mrs. Sandhya Singh

b) Relative of Key Management Personnel:
   (i) Santosh Kumar Singh - Ranjana Singh
   (ii) Sandhya Singh- Nawal Kishore Singh

c) Organisation in which Key Management Personnel have significant control:

1. : NIL

TRANSACTIONS WITH RELATED PARTIES: NIL

11. Earning Per Share:

The earnings considered in ascertaining the company's EPS comprise the net profit after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Particulars	As on 31.03.16 Amount in Rs.
Net Profit/(Loss) after tax	(369,920.05)
Less: Preference dividend	NIL
Net Profit/(Loss) after tax available for Equity Shareholders	(369,920.05)
Weighted average no. of equity shares of Rs. 100 each outstanding during the year.	20000
Basic EPS in Rs.	(18.50)

(i) Value of Imported/Indigenous Raw Material, Spare parts and component consumed and percentage thereof

Details of Capacity:

Product Name	N.A
Unit of QTY	N.A

KULJEET SANJAY & ASSOCIATES Chartered Accountants

Licensed Capacity	N.A
Installed Capacity	N.A

(i) Consumption of Raw Material: N.A

(ii) Production, Purchase, Turnover and closing Stocks: N.A

(iii) Expenditure in Foreign Currency:

	Current Year	Previous Year
	NIL	N.A.

(iv) C.I.F Value of Imports:

	Current Year	Previous Year
	NIL	N.A.

Signature to Notes 1 to 20

AS PER OUR REPORT ON EVEN DATE ATTACHED

For KULJEET SANJAY & ASSOCIATES
(Chartered Accountants)

KULJEET SANJAY & ASSOCIATES * Chartered Accountants * PATNA

(Sanjay Kumar Singh
(PARTNER)
Membership No. 094309
Firm Reg. No. 515121C
Place: Patna
Date: 08.08.2016

For Indus Green Infra Private Limited

For, Indus Green Infra Pvt. Ltd.

Director
Santosh Kumar Singh
(MANAGING DIRECTOR)

For, Indus Green Infra Pvt. Ltd.

Director
Subodh Kumar Singh
(WHOLE TIME DIRECTOR)