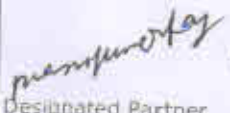


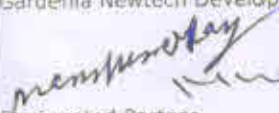
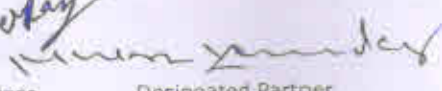
Gardenia Newtech Developers LLP

Statement of Assets and Liabilities as at March 31, 2015

Particulars	Note	As at 31st March 2015	As at 31st March 2014
CONTRIBUTION & LIABILITIES			
Partners' Fund			
Contribution Received	1	1,00,000.00	1,00,000.00
Reserve & Surplus		9,400.00	-
Liabilities			
Secured Loan		-	-
Unsecured Loan	2	1044,57,850.00	777,17,850.00
Short Term Borrowings		-	-
Other Liabilities	3	614,20,083.00	482,66,849.00
Provisions			
for Taxation			
for Contingencies			
for Insurance			
Other Provisions	4	(3,75,045.00)	2,46,735.00
Total		1656,12,288.00	1263,31,435.00
ASSETS			
Gross Fixed Assets	5	12,45,109.00	6,59,736.00
Less: Depreciation		2,40,289.00	1,83,003.00
Net Fixed Assets		10,04,820.00	4,76,733.00
Investments		29,83,233.00	29,83,233.00
Inventories		778,13,315.67	365,58,909.00
Trade Receivables		-	-
Cash and bank balances	6	(17,66,976.00)	12,90,234.00
Short Term Loans and Advances	7	784,00,000.00	785,00,000.00
Other Assets	8	71,77,895.64	65,22,326.00
TOTAL		1656,12,288.00	1263,31,435.00
For and on behalf of the LLP Gardenia Newtech Developers LLP			
			
Designated Partner	Designated Partner		

Gardenia Newtech Developers LLP

Statement of Income and Expenditure for the year ended 31st March 2015

	Note No.	For the year ended 31st March 2015
Income		
Gross Turnover		12,000
Rent Received		778,13,316
CWIP		
Total Income		778,25,316
EXPENDITURE		
Opening Balance CWIP		365,58,909
Purchases of material & construction expenses	9	389,85,391
Personnel Expenses	10	16,90,628
Payment to Auditors		-
Depreciation & amortization	5	2,40,289
Bank Charges		9,796
Other Expenses	11	3,28,303
Total Expenses		778,13,316
Profit Before Tax		12,000
Provision for Tax		2,600
Profit after tax		9,400
Profit Transferred to Partners' account		
Profit Transferred to Reserve & Surplus		
For and on behalf of the LLP Gardenia Newtech Developers LLP		
 Designated Partner		
 Designated Partner		

NOTE 1. CONTRIBUTION RECEIVED

Particulars	As at March 31st 2015	As at March 31st 2014
Partners' Capital	1,00,000.00	1,00,000.00
Total	1,00,000.00	1,00,000.00

NOTE 2. UNSECURED LOAN

Particulars	As at March 31st, 2015	As at March 31st, 2014
Unsecured Loan	1044,57,850.00	777,17,850.00
	1044,57,850.00	777,17,850.00

NOTE 3. OTHER LIABILITIES

Particulars	As at March 31st 2015	As at March 31st 2014
Advance against shop	472,71,846.00	416,97,097.00
Sundry Creditors	56,48,236.00	15,69,752.00
Land Advance	85,00,000.00	50,00,000.00
	614,20,082.00	482,66,849.00

NOTE 4. SHORT TERM PROVISIONS

Particulars	As at March 31st 2015	As at March 31st 2014
Audit Fees Payable	30,000.00	30,000.00
TDS Payable	32,799.00	16,971.00
Service Tax Payable	(6,93,444.00)	60,700.00
Salary Payable	2,53,000.00	1,39,064.00
Provision for Income tax	2,600.00	
	(3,75,045.00)	2,46,735.00

NOTE 6. CASH AND CASH EQUIVALENTS

	As at March 31st 2015	As at March 31st 2014
Cash in Hand	4,593.00	2,67,532.00
Balances with Banks		
Current Accounts		
Bank of Baroda _Patna	(19,11,707.00)	7,53,070.00
Bank of Baroda _Delhi	1,40,138.00	2,69,632.00
	(17,66,976.00)	12,90,234.00

NOTE 7. SHORT TERM LOANS AND ADVANCES

	As at March 31st 2015	As at March 31st 2014
Manoj Kumar Ray		1,00,000.00
Ramanand Health Care Pvt. Ltd	784,00,000.00	784,00,000.00
	784,00,000.00	785,00,000.00

NOTE 8. OTHER CURRENT ASSETS

	As at March 31st 2015	As at March 31st 2014
Advance to suppliers	55,12,758.00	61,06,678.00
VAT	16,65,137.64	4,15,648.00
	71,77,895.64	65,22,326.00

NOTE 9. PURCHASE OF MATERIAL & CONSTRUCTION EXPENSES

	As at March 31st 2015	As at March 31st 2014
Electricity Expenses and Fuel	5,680.00	8,84,251
Freight And Carriage	1,39,259.00	-
Office Expenses	13,000.00	2,13,627
Contract Work	20,00,000.00	11,76,000
Consultancy Expenses	5,14,325.00	5,50,000
Piling Work	1,64,734.00	-
Professional Expenses	1,14,674.00	1,41,100
Rent & Commission	23,52,095.00	10,45,079
Repair & Maintenance	55,550.00	70,750
Security Exp	94,357.00	1,02,183
Purchase of Material		
Site Exp Construction	56,97,000.00	-
Site Exp Concrete Exp	19,49,566.50	-
Steel Purchase	137,75,691.96	52,21,614
Scrap Sale	(14,60,000.00)	-
Site Exp Palletty	8,00,000.00	-
Wooden	-	39,578
Site exp Aggregate Sand Bolder	46,52,764.00	-
Site exp Winding Wire	74,914.28	-
Site exp Bricks	1,31,200.00	1,70,800
Site exp cement	41,67,879.87	19,11,004
Site exp electricals	1,01,369.00	-
Site exp Hardware	1,49,471.00	2,66,251
Site Exp Indirect	(11,844.94)	95,04,739
Site Exp Sand	1,95,149.00	9,12,473
Site Exp Excavation	5,75,000.00	-
Site Exp Water proffing	13,53,983.00	-
Site Exp DG	-	95,100
Site Exp Machine hire	93,100.00	1,10,138
Site Exp Labour	12,86,472.00	4,41,221
	389,85,390.67	228,55,908.00

Note 9.1 The LLP has entered into a development agreement with M/s Ramanand Maxlife Pvt. Ltd. for construction and development of Commercial Mall at Patna. The total development and construction cost of commercial mall will be borne by the LLP and it gets rights for sale of 40% of the area constructed and developed by it.

NOTE 10. PERSONNEL EXPENSES

	As at March 31st 2015	As at March 31st 2014
Salaries	16,87,678.00	19,26,406.00
Staff Welfare	2,950.00	22,080.00
	16,90,628.00	19,48,486.00

NOTE 11. OTHER CHARGES

	As at March 31st 2015	As at March 31st 2014
Advertisement	-	50,000
Printing & Stationery	-	1,06,677
Tour & Traveling Expenses	2,94,869.00	5,00,364
Other Exp	9,800.00	3,69,699
Telephone Exp	18,000.00	18,311
Business Promotion	-	1,73,000
Interest on ST	436.00	1,02,449
Interest on TDS	3,574.00	21,342
Late Fees on TDS and ST	1,624.00	41,400
	3,28,303.00	13,83,242.00