REPORT OF THE BOARD OF DIRECTORS

To,
The Members,

Vamika Homes Private Limited

Your Directors have pleasure in presenting the Annual Report together with Audited Financial Statement of the Company for the year ended on **31st March 2023**.

1. FINANCIAL PERFORMANCE

PARTICULARS	31st March, 2023 (In Rs.)	31st March, 2022 (In Rs.)
Revenue From Operation	6,91,86,000.00	6,37,99,000.00
Other Income	0.00	0.00
Total Income	**6,91,86,000.00**	**6,37,99,000.00**
Profit before tax	1,59,90,718.60	90,15,271.20
Less: Current Tax	30,72,170.00	23,70,310.00
Deferred Tax	-1,08,756.00	1,054.00
Profit after tax	**1,30,27,304.60**	**66,43,907.20**

2. THE STATE OF COMPANY AFFAIRS, FINANCIAL HIGHLIGHTS AND CHANGE IN THE NATURE OF BUSINES S:

The total income during F.Y. 2022-23 is Rs. 6,91,86,000.00 as compared to Rs. 6,37,99,000.00 in F.Y. 2021-22. The Profit after tax for the year was Rs.1,30,27,304.60 as compared to profit of Rs. 66,43,907.20 in F.Y. 2021-21. There is no change in the nature of the business of the company.

3. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

4. DIVIDEND

Your Directors are not recommending any dividend for the period under review.

5. DIRECTORS

There is no other change in the Directorship of the Company during the year under review.

6. DECLARATION BY INDEPENDENT DIRECTORS

As per provisions of the Companies Act, 2013, there was no requirement to appoint Independent Director in the Company. Hence, this clause is not applicable to the Company.

7. DISCLOSURE ON RE-APPOINTMENT OF INDEPENDENT DIRECTORS

This clause is not applicable to the Company.

8. COMPANY'S POLICY ON DIRECTOR'S, KMP'S AND OTHER EMPLOYEES APPOINTMENT & REMUNERATION

As this clause is not applicable to the Company. Hence Company is not required to frame Nomination and Remuneration Policy.

9. MANNER IN WHICH FORMAL ANNUAL EVALUTION OF PERFORMANCE OF BOARD, IT'S COMMITTEES AND OTHER INDIVIDUAL DIRECTOR HAS BEEN CARRIED OUT

This clause is not applicable to the Company.

10. NUMBER OF MEETINGS OF THE BOARD

During the year under review 5 (Five) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

11. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

i. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the year under review.

iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

iv. The directors have prepared the annual accounts on a going concern basis.

v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. STATUTORY AUDITORS

According to the requirements of section 139 of the Companies Act, 2013, appointment of auditor is made for a period of 05 financial year and in compliance of the same, the company in its AGM held on 31.12.2020 has re-appointed **M/s. Ajay Kishore & Co.**, Chartered Accountants, Patna, as the statutory auditors of the company for a period of 05 financial year starting from financial year 2020-21 to 2024-25.

The Notes on Financial Statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The directors have taken note of the qualifications or observations or remarks made by the Auditors in their Report and the directors are initiating the required steps to make compliances of the qualifications.

13. SECRETARIAL AUDITOR

The Company is not required to appoint Secretarial Auditor as per the requirements of Section 204 of the Companies Act, 2013. Therefore, this clause is not applicable to the Company.

Hence, no explanation or comments by the Board of Directors is required to be given.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of loans by the Company are disclosed in financial statements. The Company has not made any Investment, or given to any persons within the meaning of Section 186 of the Companies Act, 2013 during the year under review.

15. RELATED PARTY TRANSACTIONS

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

Your Directors have adopted all such practices for conservation of energy and has adopted the new technology. Further the Board has nothing to report on the aforesaid matters as your company has no foreign collaboration and has not exported or imported any goods or services.

17. CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee, as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

18. BUSINESS RISK MANAGEMENT

Pursuant to section 134 (3) (n) of the Companies Act, 2013, the company has framed a detailed Risk Management Policy for assessment of risk and determine the

responses to these risks so as to minimize their adverse impact on the organization. The Directors of the Company shall be responsible for implementation of the risk management system. At present the company has not identified any element of risk which may threaten the existence of the company.

19. DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has adequate Internal Control System, commensurate with the size, scale and complexity of its operations. The Internal financial controls with reference to the financial statements were adequate and operating effectively.

21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

22. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Associate and Joint Venture Company.

23. COMPOSITION OF AUDIT COMMITTEE

The Company is not required to constitute an Audit Committee under the Companies Act, 2013. Hence, this clause is not applicable.

24. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

I. Issue of equity shares with differential rights as to dividend, voting or otherwise.

II. There is no Managing Director or Whole-time Directors in the Company who receive any commission.

III. Disclosure on establishment of Vigil Mechanism.

IV. Disclosure in respect of voting rights not exercised directly by employees in respect of shares to which the scheme relates.

V. Issue of shares (including sweat equity shares) to employees of the Company under any Employee Stock Option scheme.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25. ACKNOWLEDGEMENT

The Board wishes to place on record their gratitude for the co-operation being received from the Banks and Share Holders, customers, staff of the company and thank them for their continued support.

For and on behalf of the Board

Sudhir Kumar

(SUDHIR KUMAR)
Director
(DIN: 01845426)

Place: Patna
Date: 04.09.2023

AJAY KISHORE & CO.
CHARTERED ACCOUNTANT
0612 2950339 (O), 9931917919 (M), 9708038770 (M)
D-315, 3rd Floor, Dumraon Place, Fraser Road, Patna 800001

Independent Auditor's Report

To the Members of
Vamika Homes Private Limited

Opinion

We have audited the accompanying financial statements of **Vamika Homes Private Limited**, which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023 and its profit for the period starting from 01st April 2022 and ending on 31st March 2023, its cash flow for the year ended on that date

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our judgment were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

AJAY KISHORE
CHARTERED ACCOUNTANTS
PATNA

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or on aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work n evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014;

   (e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

   (f) In our opinion considering nature of business, size of operation and organizational structure of the entity the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India **(As per Annexure "B")**;; and

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed no pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

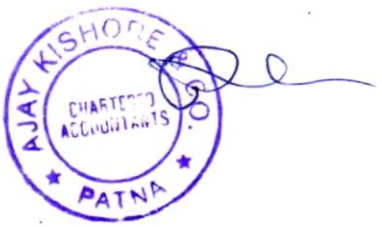
iv. (i)The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material miss-statement.

(iv) The company has not declared or paid any dividend during the year.

(v) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording of audit trail (edit log) facility is applicable to the company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.



(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

AJAY KISHORE& Co.
CHARTERED ACCOUNTANTS
Firm's Reg. No. : 005899C



AJAY KISHORE JHA
Partner
M. No. 055086
UDIN: 23055086BGYLPA2910

Place: Patna
Date: 04.09.2023

"Annexure A" to the Independent Auditors' Report

VAMIKA HOMES PVT LTD.

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) As explained to us, some of the fixed assets were physically verified during the year by the management at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification.

(c) The fixed assets of the company do not comprise of any immovable property.

(d) The Company has not revalued its property, plant and equipment and right of use assets or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

2) (a) We have been explained that physical verification in respect of inventory has been conducted by the management at reasonable intervals.

(b) The company reported that it is maintaining proper records of inventory however records relating to expenses incurred on construction of each project shown under the head "Work in progress" not produced, hence it could not be verified by us. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3) (a) The Company has not made any investment in, provided any security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties during the year.

(b) According to the information and explanations given to us, the Company has not made any investment or granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties.

(c) The Company does not have any outstanding loans and advances in the nature of loans at the beginning of the current year nor has granted any loans or advances in the nature of loans during the year. Accordingly, reporting under clauses 3(iii)(c), 3(iii)(e) and 3(iii)(f) of the Order is not applicable to the Company.



4) In our opinion and according to the information and explanations given to us, the company has not given loans or made investments, guarantees, and security which require compliance with the provisions of section 185 and I86 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iv) of the said Order are not applicable to the company.

5) In our opinion and according to the information and explanations given to us the Company has not accepted any deposits from the public. Therefore, the provisions of Clause 3(v) of the said Order are not applicable to the company.

6) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company. Therefore, the provisions of Clause 3(vi) of the said Order are not applicable to the company.

7) According to the records of the company, the company is generally regular in depositing with appropriate authorities all statutory dues applicable to it i.e. GST and TDS. The company has also filled his GST and TDS return regularly. Although there has been a slightly delay found in some cases.

According to the records of the company, there is disputed GST demand for which company the has filed appeal and submitted objection on demand and final demand is yet to be finalized hence amount of demand could not be reported.

Demand for TDS default is RS 107329/- and the period is for more than six months from the date they became payable.

8) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts

9) (a) According to the information and explanations given to us, the Company does not have any loans or borrowing from a financial institution, bank, Government or any lender. Accordingly, reporting under clause3(ix) of the Order is not applicable to company

(b) According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of term loans during the year and did not have any term loans outstanding at the beginning of the current year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us, the Company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting under clause 3(ix)(e) and clause 3(ix)(f) of the Order is not applicable to the Company..

10) According to the information and explanation given to us, the company has not raised any money by way of term loans. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.



11) (a) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

(b) No report under section 143(12) of the Act has been filed by the auditor in Form ADT-4, with the Central Government for the period covered by our audit.

(c) As auditor we did not receive any whistle-blower complaints during the year.

12) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

13) The Company is a private limited company. Therefore, the provisions of clause 3 (xi) of the Order are not applicable to the Company.

14) According to the information and explanation given to us, the company has not entered into transactions with the related parties. Therefore, the provisions of clause 3 (xiii) of the Order are not applicable to the Company.

15) The company is not covered by the Section 138 of the Companies Act, 2013 related to appointment of internal auditor. Therefore the provisions of clause 3 (xiv) of the Order are not applicable to the Company.

16) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.

17) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.

18) The Company has not incurred cash losses in the current and immediately preceding financial year.

19) There has been no resignation of the previous statutory auditor during the year.

20) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



21) There is no liability of the company under the provisions of Sec 135 of the Companies act, relating to Corporate Social Responsibility. Therefore the provisions of clause 3 (xx) of the Order are not applicable to the Company.

AJAY KISHORE& Co.
CHARTERED ACCOUNTANTS
Firm's Reg. No. : 005899C

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

AJAY KISHORE JHA
Partner
M. No. 055086
UDIN: 23055086BGYLPA2910
Place: Patna
Date: 04.09.2023

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Vamika Homes Private Limited** ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting except for accounting entries which are maintained in Tally.ERP9, Lacks Maker and Checker control as the present system allows anyone to modify or make correction as and when they feel to do so and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

AJAY KISHORE& Co.
CHARTERED ACCOUNTANTS
Firm's Reg. No. : 005899C



AJAY KISHORE JHA
Partner
M. No. 055086
UDIN: 23055086BGYLPA2910
Place: Patna
Date: 04.09.2023

VAMIKA HOMES PRIVATE LIMITED

Balance Sheet as at 31st March, 2023

Particulars	Note No.	Figures as at the end of current reporting period (in Rs.)	Figures as at the end of previous reporting period (in Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	2.1	13,95,000.00	13,95,000.00
b) Reserves and Surplus	2.2	5,38,52,933.65	4,08,25,710.05
c) Money received against Share warrants		-	-
(2) Share Application money Pending allotment			
(3) Non-Current Liabilities			
a) Long-Term Borrowings	2.3	-	-
b) Deferred Tax Liabilities(Net)	2.4	-	-
c) Other Long -Term Liabilities		-	-
d) Long Term Provisions		-	-
(4) Current Liabilities			
a) Short-Term Borrowings	2.5	-	-
b) Trade Payables	2.6	-	15,78,411.00
c) Other Current Liabilities	2.7	26,37,961.80	45,38,903.00
d) Short Term Provisions	2.8	30,72,170.00	1,19,129.00
TOTAL		**6,09,58,065.45**	**4,84,57,153.05**
II. ASSETS			
(1) Non- Current Assets			
a) Property, Plant & Equipments & Intangible Assets			
i) Property, Plant & Equipments	2.9	27,13,149.00	2,47,407.00
ii) Intangible Assets		-	-
iii) Capital Work in Progress		-	-
iv) Intangible Assets under development		-	-
b) Non-Current Investments		-	-
c) Deferred Tax Assets(Net)	2.4	3,99,349.97	2,90,593.97
d) Long -Term loans and Advances	2.10	-	-
e) Other non-current Assets	2.11	-	-
		-	
(2) Current Assets			
a) Current Investments		-	-
b) Inventories	2.12	26,39,583.00	1,56,45,023.94
c) Trade Receivables	2.13	-	1,80,649.00
d) Cash and cash equivalents	2.14	3,14,44,517.28	2,60,75,019.14
e) Short-Term Loans and Advances	2.15	2,37,61,466.20	60,18,460.00
e) Other current Assets		-	-
TOTAL		**6,09,58,065.45**	**4,84,57,153.05**
Significant Accounting policies and notes to Financial Statements	(1 & 2.1 to 2.30)	-	-

For and on behalf of the Board

Auditor's Report

For AJAY KISHORE & CO.
(Chartered Accountants)
Firm's Regn. No. 005899C

Sudhir Kumar

SUDHIR KUMAR
MANAGING DIRECTOR
DIN : 01845426

Anjula Kumari

ANJULA KUMARI
DIRECTOR
DIN : 01845391

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

CA AJAY KISHORE JHA
PARTNER
M. No. 055086
UDIN :23055086BGYLPA2910

Place : PATNA
Date : 04.09.2023

VAMIKA HOMES PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2023

(in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Revenue from operations	2.16	6,91,86,000.00	6,37,99,000.00
Other income	2.17	-	-
Total Revenue		**6,91,86,000.00**	**6,37,99,000.00**
Expenses:			
Cost of Material Consumed	2.18	4,31,20,298.80	4,23,50,016.60
Change in Inventories	2.19	-	-
Employees Benefit expenses	2.20	84,64,000.00	1,18,56,228.00
Finance costs	2.21	2,759.60	3,965.20
Depreciation	2.9	10,87,878.00	1,65,962.00
Other expenses	2.23	5,20,345.00	4,07,557.00
		-	
Total expenses		**5,31,95,281.40**	**5,47,83,728.80**
Profit before exceptional & extraordinary items and tax		**1,59,90,718.60**	**90,15,271.20**
Exceptional & extraordinary Items		-	-
Profit before Tax		**1,59,90,718.60**	**90,15,271.20**
Less			
Tax expense of Continuing operation:-			
(1) Current tax		30,72,170.00	23,70,310.00
(2) Deferred tax		(1,08,756.00)	1,054.00
Profit from Continuing operation (after tax)		**1,30,27,304.60**	**66,43,907.20**
Earnings per equity share:			
(1) Basic		933.86	476.27
(2) Diluted		933.86	476.27
Significant Accounting policies and notes to Financial Statements	(1 & 2.1 to 2.30)		

For and on behalf of the Board

Sudhir Kumar

SUDHIR KUMAR
MANAGING DIRECTOR
DIN : 01845426

Anjula Kumari

ANJULA KUMARI
DIRECTOR
DIN : 01845391

Place : PATNA
Date : 04.09.2023

Auditor's Report
As per our report of even date annexed

For AJAY KISHORE & CO.
(Chartered Accountants)
Firm's Regn. No. 005899C

AJAY KISHORE CHARTERED ACCOUNTANTS PATNA

CA AJAY KISHORE JHA
PARTNER
M. No. 055086
UDIN :23055086BGYLPA2910

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
A. Cash Flow Arising From Operating Activities		
Net Profit before Taxes	1,59,90,719	90,15,271
Adjustment for :		
Depreciation	10,87,878	1,65,962
Other	(81)	-
Operating Profit Before Working Capital Changes	**1,70,78,516**	**91,81,233**
Adjustment For Working Capital Changes		
Change in Inventories	1,30,05,441	75,00,000
Changes in Trade receivable	1,80,649	4,62,377
Change in Trade Payables	(15,78,411)	(2,69,157)
Changes in Short term borrowing	-	-
Changes in Short terms loan & Advances	(1,77,43,006)	(26,46,704)
Changes in other current liabilities	(19,00,941)	(1,01,83,778)
Increase/Decrease in Income Tax Provision	29,53,041	(23,83,188)
Net Cash Flow From Working Capital Changes	**(50,83,227)**	**(75,20,450)**
Cash Flow From Operating Activities	**1,19,95,288**	**16,60,783**
Less : Tax Paid	30,72,170	23,70,310
Net Cash Flow From Operating Activities	**89,23,118**	**(7,09,527)**
B. Cash Flow Arising From Investing Activities		
Purchase of Fixed Assets	(35,53,620)	-
Long term Loan & Advances	-	
Net Cash Flow From Investing Activities	**(35,53,620)**	-
C. Cash Flow Arising From Financing Activities		
Long Term borrowings	-	-
Capital Introduced	-	-
Other	-	-
Net Cash Flow From Financing Activities	-	-
Net Decrease in Cash or Cash Equivalents	**53,69,498**	**(7,09,527)**
Opening Cash and Cash Equivalents	**2,60,75,019**	**2,67,84,546**
Closing Cash and Cash Equivalents	**3,14,44,517.28**	**2,60,75,019.14**
	-	-

For and on behalf of the Board

Sudhir Kumar

SUDHIR KUMAR
MANAGING DIRECTOR
DIN : 01845426

Anjula Kumari

ANJULA KUMARI
DIRECTOR
DIN : 01845391

Place : PATNA
Date : 04.09.2023

Auditor's Report
As per our report of even date annexed

For AJAY KISHORE & CO.
(Chartered Accountants)
Firm's Regn. No. 005899C

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

CA AJAY KISHORE JHA
PARTNER
M. No. 055086
UDIN :23055086BGYLPA2910

EQUITY & LIABILITIES

Note No. 2.1 Share Capital

Particulars	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
		₹		₹
Authorised				
15000. Equity Shares of ₹ 100/- each	15,000	15,00,000.00	15,000	15,00,000.00
(PY 15000. Equity Shares of ₹ 100/- each)				
	15,000	15,00,000.00	15,000	15,00,000.00
Issued Subscribed & Paid up				
13950. Equity Shares of ₹ 100/- each fully paid up	13,950	13,95,000.00	13,950	13,95,000.00
(PY 13950. Equity Shares of ₹ 100/- each fully paid up)				
Total	**13,950**	**13,95,000.00**	**13,950**	**13,95,000.00**

Note No. 2.1 (a) The Reconciliation of the No. of Shares outstanding at the beginning and at the end of the period

Particulars	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
	Number	₹	Number	₹
Equity Shares:				
Shares outstanding at the beginning of the year	13,950	13,95,000.00	13,950	13,95,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	13,950	13,95,000.00	13,950	13,95,000.00

Note No. 2.1(b) Right, Preferences and Restriction attached to Shares

Equity Shares

The company has only one class of Equity having a par value ₹10 per share.Each shareholders is eligible for one vote per share held.The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.

Note No. 2.1 (c) Shares held by each sharesholder holding more than 5% of shares

Name of Shareholder	Figures as at the end of previous reporting period		Figures as at the end of previous reporting period	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sudhir Kumar	8,500	61.00%	**8,500.00**	61.00%
Anjula Kumari	5,450	39.00%	**5,450.00**	39.00%

Note No. 2.1 (d) Shareholding of Promoters & % of change during the Year

Shares held Promoters at the end of the year	Figures as at the end of previous reporting period			Figures as at the end of previous reporting period		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
Sudhir Kumar	8,500	61.00%	-	8,500	61.00%	-
Anjula Kumari	5,450	39.00%	-	5,450	39.00%	-

Note No. 2.2 Reserves and Surplus

Particulars	Figures as at the end of the current reporting period	Figures as at the end of previous reporting period
	₹	₹
Retained earning:-		
Opening Balance	4,08,25,710.05	3,41,81,802.85
(+) Net Profit/(Loss) for the current year	1,30,27,304.60	66,43,907.20
(-) Written Back in Current Year	81.00	-
Closing balance	**5,38,52,933.650**	**4,08,25,710.050**

Sudhir Kumar

Anjula Kumari

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS

Note No. 2.3 Long Term Borrowings

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Non Current Maturities	Current Maturities	Non Current Maturities	Current Maturities
Secured Loan				
Total (a)	-	-	-	-
Unsecured Loan				
From Directors & Their Relatives	-	-	-	-
From Body Corporates	-	-	-	-
Total (b)	-	-	-	-
Total (a+b)	-	-	-	-

Note No. 2.5 Short Term Borrowing

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
From Bank (Secured)		
Current Maturities of Long Term debts (Note no. 2.3)	-	-
Total	-	-

Note No. 2.6 Trade Payable

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
Sundry Creditors	-	15,78,411.00
Total	-	**15,78,411.00**

Sudhir Kumar

Anjula Kumari

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

Note No. 2.6(a)

The Company is in the process of identifying Micro, Small and Medium Enterprises as defined under the Micro and Medium Enterprises Development Act, 2006 and thereby preparing aging schedule. Therefore, it is not possible for the Company to ascertain whether payment to such enterprises has been done with within 45 days from date of acceptance of supply of goods or service rendered by a supplier. In view of above, the disclosures of amount payable to entities covered under Micro, Small and Medium Enterprises Development Act, 2006 as required by Schedule III of the Companies Act, 2013 is not given.

Note No. 2.7 Other Current Liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
Statutory Liabilities		
TDS Payable		-
GST Payable	83,575.00	1,97,249.00
	3,72,639.00	5,08,001.00
Non-Statutory Liabilities		
Liabilities for Expenses		
Others	5,58,205.00	-
Advance Against Flat	8,27,316.00	-
	7,96,226.80	38,33,653.00
Total	**26,37,961.80**	**45,38,903.00**

Note No. 2.8 Short Term Provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
Income Tax Provision	30,72,170.00	1,19,129.00
Total	**30,72,170.00**	**1,19,129.00**

Sudhir Kumar

Anjula Kumari

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

Note No. 2.10 Loan Term Loan & Advances

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
Unsecured, Considered Goods		
.....	-	-
Total	-	-

Note No. 2.10 (a) Loan & Advance in the nature of loan outstanding from prommters, directors, KMPs and related parties

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	₹	%	₹	%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Total	-	0%	-	0%

Note No. 2.11 Other Non-Current Assets

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
Security Deposit		
.....	-	-
Total	-	-

Note No. 2.12 Inventories

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
Value and Certified by the Management		
Finished Goods		-
WIP	26,39,583.00	1,56,45,023.94
(valued at cost or Net realisable value, whichever is lower)		
Total	**26,39,583.00**	**1,56,45,023.94**

Note No. 2.13 Trade Receivable

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
Unsecured, Considered Goods		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		-
Other Trade receivables	-	1,80,649.00
Total	-	**1,80,649.00**

Note No. 2.13 (a) Trade Receivables ageing schedule

The company is in the process of preaparing aging schedule

Sudhir Kumar

Anjuda Kumari

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

Note No. 2.14 Cash & Cash Equivalent

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
Balance with Bank -current A/c		
Caanara Bank	98,75,340.00	72,33,496.20
Caanara Bank	1,99,89,528.20	1,57,46,769.20
SBI	13,79,802.29	30,91,510.09
Cash on hand	1,99,846.79	3,243.65
Total	**3,14,44,517.28**	**2,60,75,019.14**

Note No. 2.15 Short-Term Loans and Advances

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹
Advance to Parties	-	-
Security Deposit of BSEB	18,460.00	18,460.00
Other Advance	2,37,43,006.20	60,00,000.00
Total	**2,37,61,466.20**	**60,18,460.00**

Sudhir Kumar

Anjula Kumari

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

Note No:-2.9 Property, Plant & Equipment & Intangible Assets

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Figures as at the end of previous reporting period	Additions during year	Disposals during the year	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Depreciation for the year	On disposals	Figures as at the end of current reporting period	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Own assets										
Tangible Assets										
Furniture & Fixtures	94,515.63	-	-	94,515.63	90,386.63	-	-	90,386.63	4,129.00	4,129.00
Computer& Accessories	2,57,125.00	65,000.00	-	3,22,125.00	2,13,102.00	32,979.00	-	2,46,081.00	76,044.00	44,023.00
Motor Car	22,38,294.00	34,88,620.00	-	57,26,914.00	21,09,392.00	10,32,928.00	-	31,42,320.00	25,84,594.00	1,28,902.00
Motor Cycle	2,07,300.00	-	-	2,07,300.00	1,36,947.00	21,971.00	-	1,58,918.00	48,382.00	70,353.00
Total (a)	27,97,234.63	35,53,620.00	-	63,50,854.63	25,49,827.63	10,87,878.00	-	36,37,705.63	27,13,149.00	2,47,407.00
Electrical Fittings										
Main Distribution Pannel	-	-	-	-	-	-	-	-	-	-
Electrical Fittings	-	-	-	-	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-	-	-	-	-
Office Equipments										
Air Conditioners	-	-	-	-	-	-	-	-	-	-
Printer & Conveyor	-	-	-	-	-	-	-	-	-	-
Wall Fan	-	-	-	-	-	-	-	-	-	-
Total (c)	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
			-	-		-	-	-	-	
Total (d)	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-
			-	-		-	-	-	-	
Total (e)	-	-	-	-	-	-	-	-	-	-
Grand Total	**27,97,234.63**	**35,53,620.00**	**-**	**63,50,854.63**	**25,49,827.63**	**10,87,878.00**	**-**	**36,37,705.63**	**27,13,149.00**	**2,47,407.00**
Previous year's Figures	**27,97,234.63**	**-**	**-**	**27,97,234.63**	**23,83,865.63**	**1,65,962.00**	**-**	**25,49,827.63**	**2,47,407.00**	**-**

Sudhir Kumar Anjula Kumari

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

Note No-2.16 Revenue from operations

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Sale of Flats	6,91,86,000.00	6,37,99,000.00
Total	**6,91,86,000.00**	**6,37,99,000.00**

Note No-2.17 Other Incomes

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Discount Received	-	-
Miscellaneous Income	-	-
Profit on Sales of Fixed Assets	-	-
Total	**-**	**-**

Note No- 2.18 Raw Material Consumed & Packaging

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Opening Stock of WIP	1,56,45,023.94	2,31,45,023.94
Add: Purchase		
Purchase of Materials	3,01,14,857.86	3,48,50,016.60
Less:		
Closing Stock of WIP	26,39,583.00	1,56,45,023.94
Total	**4,31,20,298.80**	**4,23,50,016.60**

Note No- 2.19 Change in Inventories

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Opening Stock of Finished Goods	-	-
Closing Stock of Finished Goods	-	-
Total	**-**	**-**

Note No-2.20 Employees Benefit expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Director's Remuneration	60,00,000.00	60,00,000.00
Wages & Salary	24,36,000.00	58,12,728.00
Staff Welfare Expenses	28,000.00	43,500.00
Total	**84,64,000.00**	**1,18,56,228.00**

Sudhir Kumar Anjuda kumari

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

Note No-2.21 Financial Cost

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Bank Interest	2,759.60	3,965.20
Total	**2,759.60**	**3,965.20**

Note No-2.22 Depreciation and Amortisation Expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Depreciation	10,87,878.00	1,65,962.00
Total	**10,87,878.00**	**1,65,962.00**

Note No-2.23 Other Expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Direct Expenses		
Clearing & Forwarding Charges	-	-
Custom & Other Exp.	-	-
Diesel Exp.	-	-
Electricity Exp.	-	-
Freight Inward	-	-
Total	-	-
Indirect Expenses		
Advertisement Exp.	-	-
AMC Charges	-	-
Bank Charges	-	-
Business Promotion Expenses	-	-
Cartage Outward	-	-
Commission expenses	-	-
Consultancy Charges	-	-
Director Remuneration	-	-
Diwali Bonus	-	-
Donation	53,100.00	-
Insurance Expenses	1,12,556.00	22,080.00
Internet Expenses	-	-
Legal & Professional Charges	2,500.00	65,000.00
Interest And Late Fee	16,082.00	-
Office Expenses	1,08,537.00	42,769.00
Postage & Courier	-	-
Rent Expenses	-	-
Repair & Maintenance Expenses.	-	-
Security Service Charges	-	-
Interest And Late Fee	-	80,880.00
Special Discount	14.00	-
Telephone Exp.	-	150.00
Travelling & Conveyance Exp	2,27,556.00	1,96,678.00
Vehicle Running & Maint.	-	-
Auditor Remuneration		
a) Audit Fees	-	-
b) Taxation Matters	-	-
c) Company Law Matters	-	-
Total	**5,20,345.00**	**4,07,557.00**
Grand Total (a+b)	**5,20,345.00**	**4,07,557.00**

Sudhir Kumar Anjula Kumari

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA