



M/S RAJ HEAVEN CONSTRUCTION AND SERVICES INDIA PRIVATE LIMITED

NOTES ON ACCOUNTS

(To and forming part of the accounts as at 31st March 2016.)

SIGNIFICANT ACCOUNTING POLICIES

(A) **Basis of Accounting:** The Company prepares its accounts on mercantile system of accounting policies on going concern basis following the accounting standards generally accepted in India.

(B) **Revenue recognition:** Revenue is recognized at accrual basis.

(C) **Fixed assets :** Fixed assets are stated at the original cost including other expenses related to acquisition and installation less depreciation in accordance with Schedule II of the Act on the basis of written down value method. Any addition thereto or deletion there from are adjusted accordingly.

(D) **Depreciation:** Depreciation on fixed assets is charges according to the method prescribed under Schedule II of the Companies Act 2013.

(E) **General:**

- i) Balance of sundry receivables and payables, if any, are subject to formal confirmation.
- ii) Claims against the company not acknowledged as debts. : NIL
- iii) Original vouchers/bills/invoices couldn't be made available in support of some expenses.

(F) For such items of expenditure for which original vouchers /bills / invoices are not available, necessary internal vouchers have been drawn up duly signed and passed by the directors of the company to the effect that all the expenses are made for the purpose of company.

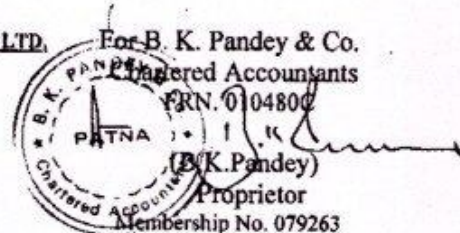
For RAJ HEAVEN CONSTRUCTION AND SERVICES INDIA PVT. LTD.

[Signature]

Director

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Director



RAJ HEAVEN CONSTRUCTION AND SERVICES INDIA PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

[Amount in ₹]

PARTICULARS	Note No.	For the year ending 31st March, 2016	For the year ending 31st March, 2015
I. Revenue from Operation	J	1,250,000.00	7,500,000.00
II. Other Income		0.00	0.00
Total Revenue		1,250,000.00	7,500,000.00
III. Expenses			
Cost of Material Consumed & Manufacturing expenses	K	1,188,251.00	7,117,523.00
Purchase of Trading goods		0.00	0.00
(Increase)/ Decrease in Inventory		0.00	0.00
Employees Benefit Expenses	L	60,000.00	505,983.00
Finance Cost		0.00	0.00
Depreciation		863.88	1,003.46
Other Expenses [Administrative & Sale Expenses]	M	35,647.00	126,530.00
Total Expenses		1,282,761.88	7,751,039.46
Profit before exceptional and extra ordinary items & tax		(32,761.88)	(251,039.46)
Exceptional items		0.00	0.00
Profit before extra ordinary item & tax		(32,761.88)	(251,039.46)
Extra ordinary items		0.00	0.00
Profit before Tax		(32,761.88)	(251,039.46)
Tax Expenses			
(i) Current Tax		0.00	0.00
(ii) Deferred Tax		0.00	0.00
Profit/(Loss) for the period		(32,761.88)	(251,039.46)
Earning per Equity shares			
(i) Basic		0.00	0.00
(ii) Diluted		0.00	0.00

In terms of our certificate of even date

[Signature]

[Director]

[Signature]

[Director]

Place : Patna

Dated : 24-08-2016

For B. K. PANDEY & Co.
Chartered Accountants



[Signature]
B.K. PANDEY
Proprietor

RAJ HEAVEN CONSTRUCTION AND SERVICES INDIA PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2016.

(Amount in ₹)		
Note No. - A	As at 31st	As at 31st
<u>Share Capital</u>	<u>March, 2016</u>	<u>March, 2015</u>
Authorised Share Capital		
5,000 Equity Shares of Rs.100/- each	500,000.00	500,000.00
Total ₹	500,000.00	500,000.00
Note No. - B	As at 31st	As at 31st
<u>Issued, subscribed & Paidup</u>	<u>March, 2016</u>	<u>March, 2015</u>
4,000 Equity Shares of Rs.100/- each fully Paid-up	400,000.00	400,000.00
Share Deposit Money	0.00	0.00
Total ₹	400,000.00	400,000.00
Note No. - B	As at 31st	As at 31st
<u>Reserves & Surplus</u>	<u>March, 2016</u>	<u>March, 2015</u>
Balance in Statement of Profit & Loss		
Opening Balance	(575,348.28)	(324,308.82)
Surplus/Deficit during the year	(32,761.88)	(251,039.46)
Total ₹	(608,110.16)	(575,348.28)
Note No. - C	As at 31st	As at 31st
<u>Long Term Borrowing (Unsecured Loan)</u>	<u>March, 2016</u>	<u>March, 2015</u>
Bhola Saran Singh	345,000.00	345,000.00
Total ₹	345,000.00	345,000.00
Note No. - D	As at 31st	As at 31st
<u>Other Current Liabilities</u>	<u>March, 2016</u>	<u>March, 2015</u>
Advance against Flat	2,871,707.00	10,371,707.00
Less: Sale of Flat	1,250,000.00	7,500,000.00
Total ₹	1,621,707.00	2,871,707.00
Note No. - E	As at 31st	As at 31st
<u>Provisions</u>	<u>March, 2016</u>	<u>March, 2015</u>
Audit Fee Payable	8,000.00	8,000.00
Director's Salary Payable	60,000.00	0.00
Total ₹	68,000.00	8,000.00
Note No. - F	As at 31st	As at 31st
<u>FIXED ASSETS- TANGIBLE</u>	<u>March, 2016</u>	<u>March, 2015</u>
Gross Block	15,450.00	15,450.00
Less: Depreciation	10,103.36	9,239.48
Total ₹	5,346.64	6,210.52

In terms of our certificate of even date

[Signature]

[Director]

Place : Patna
Dated : 24-08-2016

[Signature]

[Director]



B.K. PANDEY & Co.
Chartered Accountants

B.K. PANDEY
Proprietor

RAJ HEAVEN CONSTRUCTION AND SERVICES INDIA PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2016.

[Amount in ₹]

Note No. - G	As at 31st	As at 31st
Work In Progress :	March, 2016	March, 2015
Opening WIP	2,988,668.00	6,625,242.00
Add: Addition during the year	0.00	3,480,949.00
Total	2,988,668.00	10,106,191.00
Less: Transfer to Cost of Sale	1,186,251.00	7,117,523.00
Less: Transfer to Inventories	0.00	0.00
Total ₹	1,802,417.00	2,988,668.00

Note No. - H	As at 31st	As at 31st
Inventories	March, 2016	March, 2015
Stock of Flat	0.00	0.00
Total ₹	0.00	0.00

Note No. - I	As at 31st	As at 31st
Cash and Cash Equivalents	March, 2016	March, 2015
Cash in hand	18,833.20	54,480.20
Balances in Bank		
Indian Bank, Patna [6096841675]	0.00	0.00
Total ₹	18,833.20	54,480.20

Note No. - J	As at 31st	As at 31st
Revenue from Operation	March, 2016	March, 2015
Sale of Flat	1,250,000.00	7,500,000.00
	1,250,000.00	7,500,000.00

Note No. - K	As at 31st	As at 31st
Other Expenses [Administrative & Sale Expenses]	March, 2016	March, 2015
Cost of Sales	1,186,251.00	7,117,523.00
	1,186,251.00	7,117,523.00

Note No. - L	As at 31st	As at 31st
Employee Benefits Expenses	March, 2016	March, 2015
Salaries to Staffs	0.00	300,000.00
Staff Welfare	0.00	25,983.00
Manager's Salary	60,000.00	180,000.00
Total ₹	60,000.00	505,983.00

Note No. - M	As at 31st	As at 31st
Other Expenses	March, 2016	March, 2015
Audit Fees	8,000.00	8,000.00
Filing Expenses	0.00	0.00
Office Expenses	5,475.00	29,417.00
Telephone/Mobile Charges	8,228.00	23,585.00
Bank Charges	0.00	590.00
Printing & Stationery	521.00	3,868.00
News Papers & Periodicals	621.00	1,296.00
Accounting Charges	8,000.00	18,000.00
Local Conveyance	5,217.00	24,587.00
Miscellaneous Exp.	1,585.00	17,187.00
Total ₹	35,617.00	126,530.00

In terms of our certificate of even date

Place : Patna
Dated : 24-08-2016

[Signature]
[Director]

[Signature]
[Director]

B.K. PANDEY & Co.
Chartered Accountants
[Signature]
B.K. PANDEY
Proprietor

* Fixed Assets

Schedule of Fixed Assets annexed to and forming part of Balance Sheet as at 31st March 2016.

RAJ HEAVEN CONSTRUCTION AND SERVICES INDIA PRIVATE LIMITED

Sl. No.	Particulars	Rate	G r o s s B l o c k				D e p r e c i a t i o n (WDV Method)		N e t B l o c k	
			As on 01-4-2015	During the Year	Addition	Salvage/Ret./Adj.	As on 31-03-2015	Up to 31-03-2015	As on 31-03-2016	As on 31-03-2015
1	Machinery	13.91%	15,450.00	0.00	0.00	0.00	15,450.00	9,239.48	5,346.64	6,210.52
	Total		15,450.00	0.00	0.00	0.00	15,450.00	9,239.48	5,346.64	6,210.52

[Director]

[Director]

Place : Patna
Dated : 24-08-2016

