# AMBEY BHAGWATI MARKETING CONSTRUCTIONS PRIVATE LIMITED.

CIN: U45200BR2007PTC012966
Reg. Off.: Sitaram Enclave, Ground Floor, Viveka Nand Marg, Boring Road, Patna-800013
Tel No. +91- 9431014524 E-mail- binay.ambe@gmail.com


## DIRECTOR'S REPORT

To

The Members,

Your Directors are pleased to present the Ninth Annual Report of your Company together with audited Statement of Accounts and the Auditor's Report of your Company for the financial year ended, 31st March 2016. The summarized financial results for the year ended 31st March, 2016 are as under.

| FINANCIAL RESULTS | F.Y. | F.Y. |
|---|---|---|
| **PARTICULAR** | **2015 -16** | **2014 -15** |
| Net Profit Before Tax | 9,68,408.54 | 2,09,690.70 |
| Less: Current Tax | 3,08,401.00 | 69,028.00 |
| Deferred Tax | 8,379.00 | (19,313.00) |
| PROFIT FOR THE YEAR | 6,51,628.54 | 1,59,975.70 |
| Add: Balance in Profit and Loss Account | 39,02,261.82 | 37,49,824.12 |
| Less :- TDS of EY w/off | 1,14,862.25 | - |
| Less :- Interest on Income Tax | 7,460.00 | 7,538.00 |
| **SUB-TOTAL** | **44,31,568.11** | **39,02,261.82** |
| **LESS: APPROPRIATION:** | | |
| Transferred to General Reserve | - | - |
| Tax on dividend | - | - |

**State of company affairs (OPERATIONS – PERFORMANCE)**

During the financial year under review Company is engaged in construction related activity and there is a revenue generation and gain Net Profit Calculated at as i.e. Rs.9,68,408.54 .

JAG & ASSOCIATES ★ PATNA FRN-011755C ★ Chartered Accountants

For Ambey Bhagwati Marketing Constructions Pvt. Ltd.

Managing Director

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**TRANSFER TO RESERVE IN TERMS OF SECTION 134(3) (j) OF THE COMPANIES ACT, 2013**

For the financial year ended 31st March, 2016, the Company had transferred Rs. NILto reserves.

**DIVIDEND**

Your Directors do not recommend any dividend for the year ended 31st March 2016.

**DIRECTORS RESPONSIBILITY STATEMENT**

The Board of Directors hereby confirms that:

a. In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

b. We have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at the end of 31st March, 2016 and of the profit of the Company for the year ended on that date and the Cash Flow Statement of the company.

c. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d. We have prepared the annual accounts on a going concern basis.

e. We have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.

f. We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

J.A.G. & ASSOCIATES PATNA FRN-011755C Chartered Accountants

For Ambey Bhagwati Marketing Constructions Pvt. Ltd.

Managing Director

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## AUDITORS

J A G & Associates, Chartered Accountants, having its office at Patna, have been appointed as Statutory Auditor of the Company to hold office till Sixth Annual General Meeting of the Company. The Members of the Company has ratified the appointment of the Auditor in the Annual General Meeting of the Company.

## MEETINGS OF THE BOARD

Normally the meetings of the Board are held at Patna, dates of which are decided in advance. The Members of the Board have access to all information and records of the Company. Senior officials are invited to attend the meetings to provide clarification as and when required.

The Board met four times during the year on12th June 2015, 07th August, 2015; 30thNovember, 2015 & 14th March, 2016.The Board of director had meet the requirement with regard to holding board meeting as per the Section 173 of companies Act 2013 i.e.one Board Meeting in each half of the calendar year with a minimum gap of ninety days between the two meetings.

**Explanation and comments by the board on every qualification and reservation or adverse remarks or disclaimer made are as follows:**

There is no adverse remarks or disclaimer opinion made by the auditor.

**Details Of Loans Given, Investments Made And Guarantee Given Covered U/S 186 (4) Of The Companies Act, 2013 .**

There is no Loan given or Investment made U/s 186 (4) of the Company Act 2013

**Related Party Transaction U/S 188Of The Companies Act, 2013**

There is no related party transaction to be reported U/S 188 of The Companies Act 2013

J A G & ASSOCIATES PATNA FRN-011755C Chartered Accountants

For Ambey Bhagwati Marketing Constructions Pvt. Ltd.

Managing Director

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**Material changes and commitments affecting financial position between the end of the financial year and date of report**

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

**Particulars regarding conservation of energy, technology absorption and foreign exchange earnings and expenditure**

- Since the Company does not own any manufacturing facility, the particulars relating to conservation of energy and technology absorption stipulated in the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, required to be furnished under Section 134(m) of the Companies Act, 2013 are not applicable.
- The Company did not earn any income in foreign currency during the year under review and also not incurred any expenses in foreign currency.
- None of the employees of your company were in receipt of remuneration in excess of the limits as laid down under Section 134 of the Companies Act, 2013 read with Companies (Particulars of Employees) Amendment Rules, 2011.

**RISKS AND CONCERNS**

Your Company is not exposed to any risks other than inherent risk in the Construction business.

**Extract of annual return**

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as *Annexure 1* to the *Board's report.*

V.K.G. & ASSOCIATES PATNA FRN-011755C Chartered Accountants

For Ambey Bhagwati Marketing Constructions Pvt. Ltd.

Managing Director

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## ACKNOWLEDGEMENTS

The Directors thank the valued customers, shareholders for their goodwill, patronage and support.

The Directors acknowledge with gratitude the valuable and timely advice, guidance and support received from the Promoter(s).

Registered Office:

Sitaram Enclave, Ground Floor,
VivekaNandMarg, Boring Road,
Patna 800013
Date- 17/08/2016

For and on behalf of the Board of Directors

BinayKumar (Director)

ChandreshKumari (Director)

JAS & ASSOCIATES PATNA FRN-011755C Chartered Accountants

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# AMBEY BHAGWATI MARKETING CONSTRUCTIONS PRIVATE LIMITED

**Balance Sheet as at 31st March 2016**

(All amounts are in Indian Rupees)

| Particulars | Note No. | As at 31 March 2016 | As at 31 March 2015 |
|---|---|---|---|
| I EQUITY AND LIABILITIES | | | |
| (1) SHAREHOLDERS' FUNDS | | | |
| (a) Share Capital | 2.1 | 48,01,000.00 | 48,01,000.00 |
| (b) Reserves and Surplus | 2.2 | 44,31,568.11 | 39,02,261.82 |
| (c) Money received against share warrants | | - | - |
| (2) SHARE APPLICATION MONEY PENDING ALLOTMENT | | - | - |
| (3) NON CURRENT LIABILITIES | | | |
| (a) Long-term borrowings | 2.3 | 99,22,342.00 | 1,36,94,342.00 |
| (b)Deferred tax liabilities (Net) | 2.4 | 7,660.00 | - |
| (c) Other Long term liabilities | | - | - |
| (d) Long-term provisions | | - | - |
| (4) CURRENT LIABILITIES | | | |
| (a) Short-term borrowings | | - | - |
| (b) Trade payables | | - | - |
| (c) Other current liabilities | 2.5 | 1,86,80,076.00 | 81,67,729.30 |
| (d) Short-term provisions | 2.6 | 3,08,401.00 | 69,028.00 |
| TOTAL (1+2+3+4) | | 3,81,51,047.11 | 3,06,34,361.12 |
| II ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| (1) (a) Fixed Assets | | | |
| (i) Tangible assets | 2.7 | 5,80,676.37 | 6,51,657.37 |
| (ii) Intangible assets | | | - |
| (iii) Capital work-in-progress | | - | - |
| (iv) Intangible assets under development | | - | - |
| (b) Non-current investments | | - | - |
| (c) Deferred Tax Assets (net) | 2.8 | - | 719.00 |
| (d) Long-term loans & advances | | - | - |
| (e) Other non-current assets | 2.9 | 4,72,723.00 | 4,72,723.00 |
| (2) CURRENT ASSETS | | | |
| (a) Current investments | | - | - |
| (b) Inventories | 2.10 | 3,24,75,800.00 | 2,59,02,308.00 |
| (c) Trade receivables | | - | - |
| (d) Cash and cash equivalents | 2.11 | 12,73,607.96 | 2,37,331.72 |
| (e) Short -term loans and advances | | - | - |
| (f) Other current assets | 2.12 | 33,48,239.78 | 33,69,622.03 |
| TOTAL (1+2) | | 3,81,51,047.11 | 3,06,34,361.12 |
| Significant accounting policies and notes to the financial statements | | - | - |
| | 1, 2 | | |

As per our report attached of even date.
*For* J A G & ASSOCIATES
Chartered Accountants
Firm Registration No.: 011755C

Gaurav Kumar
*Partner*
Membership No.: 401635
Place : Patna
Date:17th August, 2016

PATNA FRN-011755C

*For* and on behalf of the Board of Directors of
AMBEY BHAGWATI MARKETING CONSTRUCTIONS P LTD

Binay Kumar
*Director*

Chandresh Kumari
*Director*

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# AMBEY BHAGWATI MARKETING CONSTRUCTIONS PRIVATE LIMITED

**Profit And Loss Account for the year ended 31st March 2016**

(All amounts are in Indian Rupees)

| | Particulars | Note No. | For the year ended 31 March 2016 | For the year ended 31 March 2015 |
|---|---|---|---|---|
| I | Revenue from operations | 2.13 | 2,28,77,001.00 | 53,27,500.00 |
| II | Other Income | 2.14 | 1,74,000.00 | 1,74,000.00 |
| III | **Total Revenue (I + II)** | | 2,30,51,001.00 | 55,01,500.00 |
| IV | **Expenses** | | | |
| | Cost of materials consumed | 2.15 | 2,60,77,304.71 | 45,19,818.30 |
| | Purchases of Stock - in - Trade | | - | - |
| | Changes in inventories of finished goods | | - | - |
| | Work - in progress and Stock- in -Trade | 2.16 | (65,73,492.00) | (2,57,518.00) |
| | Employee benefits expense | 2.17 | 19,19,205.00 | 6,40,773.00 |
| | Finance costs | 2.18 | 3,605.76 | 985.00 |
| | Depreciation and amortization expense | 2.19 | 2,02,481.00 | 1,77,911.00 |
| | Other expenses | 2.20 | 4,53,487.99 | 2,09,840.00 |
| | **Total Expenses** | | 2,20,82,592.46 | 52,91,809.30 |
| V | **Profit before exceptional and extraordinary items and tax (III-IV)** | | 9,68,408.54 | 2,09,690.70 |
| VI | Exceptional items | | - | - |
| | | | - | - |
| VII | **Profit before extraordinary items and tax (V-VI)** | | 9,68,408.54 | 2,09,690.70 |
| VIII | Extraordinary Items | | - | - |
| IX | **Profit before tax (VII+VIII)** | | 9,68,408.54 | 2,09,690.70 |
| X | Tax expense | | | |
| | (1) Current tax | 2.21 | 3,08,401.00 | 69,028.00 |
| | (2) Deferred tax | 2.22 | 8,379.00 | (19,313.00) |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | | 6,51,628.54 | 1,59,975.70 |
| XII | Profit/ (loss) from discontinuing operations | | - | - |
| XIII | Tax expense of discontinuing operations | | - | - |
| XIV | **Profit/ (loss) from Discontinuing operations (after tax) (XII-XIII)** | | 6,51,628.54 | 1,59,975.70 |
| XV | **Profit (Loss) for the period (XI+XIV)** | | 6,51,628.54 | 1,59,975.70 |
| XVI | Earnings per equity share : | | | |
| | - Basic | | 13.57 | 3.33 |
| | - Diluted | | 13.57 | 3.33 |
| | Significant accounting policies and notes to the financial statements | | 1, 2 | |

As per our report attached of even date.
*For* **J A G & ASSOCIATES**
Chartered Accountants
Firm Registration No. 011755C

**Gaurav kumar**
*Partner*
Membership No.: 401635
Place : Patna
Date:17th August, 2016

J A G & ASSOCIATES ★ PATNA FRN-011755C ★ Chartered Accountants

*For* and on behalf of the Board of Directors of
**AMBEY BHAGWATI MARKETING CONSTRUCTIONS P LTD**

**Binay Kumar**
*Director*

**Chandresh Kumari**
*Director*

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