AMBEY BHAGWATI MARKETING CONSTRUCTIONS PRIVATE LIMITED
CIN: U45200BR2007PTC012966
Reg. Off.: SITARAM ENCLAVE, GROUND FLOOR, VIVEKANANDA MARG, BORING ROAD, PATNA-800013
Tel No. +91-9431014524 **E-mail-binay.ambey@gmail.com**

DIRECTOR'S REPORT

To
The Members,

Your Directors are pleased to present the Annual Report of your Company together with audited Statement of Accounts and the Auditor's Report of your Company for the financial year ended 31st March 2017. The summarized financial results for the year ended 31st March, 2017 are as under.

FINANCIAL RESULTS **Amount in Rs.**

PARTICULAR	F.Y. 2016 -17	F.Y. 2015 -16
Turnover	30,012,501.00	22,877,001.00
Net Profit Before Tax	1,291,366.05	968,408.54
Less: Current Tax	379,069.00	308,401.00
Deferred Tax	(3,828.00)	8,379.00
PROFIT FOR THE YEAR	916,125.05	651,628.54
Add: Balance in Profit and Loss Account	4,431,568.11	3,902,261.82
Less :- Interest on Income Tax & Others	42,239.00	122,322.25
SUB-TOTAL	**5,305,454.16**	**4,431,568.11**
LESS: APPROPRIATION:		
Transferred to General Reserve	-	-
Tax on dividend	-	-
CLOSING BALANCE (Carried over to Balance Sheet)	**5,305,454.16**	**4,431,568.11**

State of company affairs (OPERATIONS – PERFORMANCE)

During the financial year under review Company is engaged in Construction related activity and there is revenue generation and gain calculated as at Rs. 12,91,366.05.

For Ambey Bhagwati Marketing Constructions Pvt. Ltd.

Managing Director

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TRANSFER TO RESERVE IN TERMS OF SECTION 134(3) (j) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2017, the Company had transferred Rs. NIL to reserves.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March 2017.

SHARE CAPITAL

There is no change in the Share capital of the company during the Financial Year ended 31st March 2017.

Disclosure regarding Issue of Equity Shares with Differential Rights.

There was no issue of Equity Shares with differential rights in the Financial Year 2016-17.

Disclosure regarding Issue of Employee Stock Options.

There was no issue of Employee Stock Options in the Financial Year 2016-17.

Disclosure regarding Issue of Sweat Equity Shares.

There was no issue of Employee Stock Options in the Financial Year 2016-17.

DIRECTORS RESPONSIBILITY STATEMENT

The Board of Directors hereby confirms that:

a. In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

b. We have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at the end of 31st March, 2017, the profit of the Company for the year ended on that date.

For Ambey Bhagwati Marketing Constructions Pvt. Ltd.

Managing Director

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c. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d. We have prepared the annual accounts on a going concern basis.

e. We have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.

f. We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

M/S J A G & ASSOCIATES, Chartered Accountants, having its office at Patna, have been re-appointed as Statutory Auditors of the Company to hold office till Sixth Annual General Meeting of the Company subject to ratification by members in every Annual General Meeting of the Company. The members have ratified their appointment.

MEETINGS OF THE BOARD

Normally the meetings of the Board are held at Patna, dates of which are decided in advance. The Members of the Board have access to all information and records of the Company. Senior officials are invited to attend the meetings to provide clarification as and when required.

The Board met Four times during the year on 13th May, 2016; 17th August, 2016; 14th December, 2016 & 8th March, 2017. The Board of director had meet the requirement with regard to holding board meeting as per the Section 173 of companies Act 2013.

For Ambey Bhagwati Marketing Constructions Pvt. Ltd.

Managing Director

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Explanation and comments by the board on every qualification and reservation or adverse remarks or disclaimer made are as follows:

There are no adverse remarks or disclaimer opinion made by the auditor.

Details Of Loans Given, Investments Made And Guarantee Given Covered U/S 186 (4) Of The Companies Act, 2013.

There is no Loan given or Investment made U/s 186 (4) of the Company Act 2013

Related Party Transaction U/S 188 of the Companies Act, 2013

The company paid Rs.19,50,000/- as remuneration to its directors during the financial year 2016-17.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

Particulars regarding conservation of energy, technology absorption and foreign exchange earnings and expenditure

- Since the Company does not own any manufacturing facility, the particulars relating to conservation of energy and technology absorption stipulated in the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, required to be furnished under Section 134(m) of the Companies Act, 2013 are not applicable.
- The Company did not earn any income in foreign currency during the year under review and also not incurred any expenses in foreign currency.
- None of the employees of your company were in receipt of remuneration in excess of the limits as laid down under Section 134 of the Companies Act, 2013 read with Companies (Particulars of Employees) Amendment Rules, 2011.

For Ambey Bhagwati Marketing Constructions Pvt. Ltd.

Managing Director

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RISKS AND CONCERNS

Your Company is not exposed to any risks other than inherent risk in the Construction business.

Extract of annual return

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as *Annexure 1* to the *Board's report.*

Details of Subsidiary, Joint Venture or Associates.

The Company neither have any subsidiary, Joint venture or Associates, nor is it the subsidiary, or associate of any company.

Details of significant & material orders passed by the regulators or courts or tribunal.

There was no order passed by the authorities which would impact the going concern status and company's operations in future.

Voluntary Revision of Financial Statements or Board's Report.

There was no voluntary revision of the Financial Statements or Board's Report during any of the 3 preceding financial years.

Statement in Respect of Adequacy of Internal Financial Control with reference to the Financial Statements.

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.

For Ambey Bhagwati Marketing Constructions Pvt. Ltd.

Managing Director

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- Compliance with applicable laws, regulations and management policies.

DEPOSITS:

The following details of deposits, covered under Chapter V of the Act:

1. Deposits Accepted during the year	None
2. Remained unpaid or unclaimed as at the end of the year	None
3. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	None
A. At the beginning of the year	None
B. Maximum during the year	None
C. At the end of the year.	None
4. The details of deposits which are not in compliance with the requirements of Chapter	None

Receipt of any commission by MD/WTD from the Company or for the receipt of commission/ remuneration from it holding or subsidiary.

During the Financial Year 2016-17, the Company has not paid any commission from the company to its MD.

Declaration by Independent Director.

The declaration by Independent Director i.e. declaration to affirm the points given u/s 149(6) of the Companies Act, 2013 are applicable only to the Listed and Select Public Companies. The given Company is neither listed nor is Select Public Company hence this clause not applicable.

Secretarial Audit Report.

Secretarial Audit Report is required to be attached to the Annual report of the listed and select Public Companies in Form MR-3. The given Company is neither listed nor is Select Public Company hence this clause not applicable.

ır Ambey Bhagwati Marketing
Constructions Pvt. Ltd.

Managing Director

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AMBEY BHAGWATI MARKETING CONSTRUCTIONS PRIVATE LIMITED
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Corporate Social Responsibility (CSR) Policy.

Since the company does not trigger the limit for Corporate Social Responsibility hence no step has been taken by the Company in this regard.

Audit Committee.

Audit Committee is required to be constituted only in the listed and Select Public Company. Since the company is neither listed nor fall under the category of Select Public Company hence no audit committee has been constituted.

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees.

The clause is required to be complied by the Listed Companies and select Public Companies. Since the Company is neither listed nor fall under the category of select Public Company hence this clause is not applicable to the Company.

Nomination & Remuneration Committee Policy.

Nomination & Remuneration Committee Policy is required to be framed in Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause not applicable.

Disclosure on Establishment of a Vigil Mechanism.

Establishment of a Vigil mechanism is mandatory in Listed Companies and Select Public companies. Since the company is neither listed nor fall under the category of select Public Company hence this clause not applicable.

Corporate Governance

Obtaining the Corporate Governance Certificate is mandatory for the equity listed Companies.. Since the company is not the one hence the clause is not applicable.

ır Ambey Bhagwati Marketing
Constructions Pvt. Ltd.

Managing Director

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Managerial Remuneration

Statistical Disclosure relating to the managerial remuneration pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is mandatory listed Companies only. Since the company is unlisted Company hence this clause is not applicable.

ACKNOWLEDGEMENTS

The Directors thank the valued customers, shareholders for their goodwill, patronage and support.

The Directors acknowledge with gratitude the valuable and timely advice, guidance and support received from the Promoter(s).

Registered Office:

G/F SITARAM ENCLAVE
VIVEKANANDA MARG,
BORING ROAD,
PATNA-800013
Date-01/09/2017

For and on behalf of the Board of Directors
AMBEY BHAGWATI MARKETING CONSTRUCTIONS PRIVATE LIMITED

BINAY KUMAR
(Director)

CHANDRESH KUMARI
(Director)

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AMBEY BHAGWATI MARKETING CONSTRUCTIONS PRIVATE LIMITED

Balance Sheet as at 31st March 2017

(All amounts are in Indian Rupees)

Particulars	Note No.	As at 31 March 2017	As at 31 March 2016
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2.1	4,801,000.00	4,801,000.00
(b) Reserves and Surplus	2.2	5,305,453.85	4,431,568.11
(c) Money received against share warrants		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON CURRENT LIABILITIES			
(a) Long-term borrowings	2.3	6,322,342.00	9,922,342.00
(b)Deferred tax liabilities (Net)	2.4	3,832.00	7,660.00
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) CURRENT LIABILITIES			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	2.5	10,866,670.00	18,680,076.00
(d) Short-term provisions	2.6	379,069.00	308,401.00
TOTAL (1+2+3+4)		27,678,366.85	38,151,047.11
II ASSETS			
NON-CURRENT ASSETS			
(1) (a) Fixed Assets			
(i) Tangible assets	2.7	509,695.37	580,676.37
(ii) Intangible assets			-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long-term loans & advances		-	-
(e) Other non-current assets		-	-
(2) CURRENT ASSETS			
(a) Current investments		-	-
(b) Inventories	2.8	26,710,903.78	32,475,800.00
(c) Trade receivables		-	-
(d) Cash and cash equivalents	2.9	107,767.70	1,273,607.96
(e) Short -term loans and advances		-	-
(f) Other current assets	2.10	350,000.00	3,820,962.78
TOTAL (1+2)		27,678,366.85	38,151,047.11
Significant accounting policies and notes to the financial statements	1, 2	-	-

As per our report attached of even date.

For **J A G & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 011755C

Gaurav Kumar
Partner
Membership No.: 401635
Place : Patna
Date:01/09/2017

J A G & ASSOCIATES PATNA FRN-011755C Chartered Accountants

For and on behalf of the Board of Directors of
AMBEY BHAGWATI MARKETING CONSTRUCTIONS P LTD

Binay Kumar
Director

Chandresh Kumari
Director

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AMBEY BHAGWATI MARKETING CONSTRUCTIONS PRIVATE LIMITED

Profit And Loss Account for the year ended 31st March 2017

(All amounts are in Indian Rupees)

	Particulars	Note No.	As at 31 March 2017	As at 31 March 2016
I	Revenue from operations	2.11	30,012,501.00	22,877,001.00
II	Other Income	2.12	174,000.00	174,000.00
III	**Total Revenue (I + II)**		30,186,501.00	23,051,001.00
IV	**Expenses**			
	Cost of materials consumed	2.13	20,146,984.25	26,077,304.71
	Purchases of Stock - in - Trade		-	-
	Changes in inventories of finished goods		-	-
	Work - in progress and Stock- in -Trade	2.14	5,764,896.22	(6,573,492.00)
	Employee benefits expense	2.15	2,471,800.00	1,919,205.00
	Finance costs	2.16	7,010.40	3,605.76
	Depreciation and amortization expense	2.17	70,981.00	202,481.00
	Other expenses	2.18	433,463.39	453,487.99
	Total Expenses		28,895,135.26	22,082,592.46
V	**Profit before exceptional and extraordinary items and tax (III-IV)**		1,291,365.74	968,408.54
VI	Exceptional items		-	-
			-	-
VII	**Profit before extraordinary items and tax (V-VI)**		1,291,365.74	968,408.54
VIII	Extraordinary Items		-	-
IX	**Profit before tax (VII+VIII)**		1,291,365.74	968,408.54
X	Tax expense			
	(1) Current tax	2.19	379,069.00	308,401.00
	(2) Deferred tax	2.20	(3,828.00)	8,379.00
XI	Profit (Loss) for the period from continuing operations (IX-X)		916,124.74	651,628.54
XII	Profit/ (loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/ (loss) from Discontinuing operations (after tax) (XII-XIII)**		916,124.74	651,628.54
XV	**Profit (Loss) for the period (XI+XIV)**		916,124.74	651,628.54
XVI	Earnings per equity share :			
	- Basic		19.08	13.57
	- Diluted		19.08	13.57
	Significant accounting policies and notes to the financial statements		1, 2	

As per our report attached of even date.

For **J A G & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 011755C

Gaurav kumar
Partner
Membership No.: 401685
Place : Patna
Date:01/09/2017

J A G & ASSOCIATES PATNA FRN-011755C Chartered Accountants

For and on behalf of the Board of Directors of
AMBEY BHAGWATI MARKETING CONSTRUCTIONS P LTD

Binay Kumar
Director

Chandresh Kumari
Director

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