

RAUNAK VATIKA PRIVATE LIMITED
108, Emarat Firdaus, Exhibition Road, Patna-800001
[CIN : U45202BR2008PTC013577]

DIRECTORS REPORT FOR YEAR ENDED 31st MARCH, 2015

To,
The Members,

Your directors have pleasure in presenting the Annual Report of Raunak Vatika Private Limited on the business and operations of the company together with its Audited Financial Statements for the year ended 31st March, 2015.

Financial Highlights (Standalone)

Brief break up of the performance based on Stand-Alone financial statements of the company is given as under:

Particulars	(Rupees in Lakhs)	
	Year ended 31 st March 2015	Year ended 31 st March 2014
Turnover		
Net Profit before Taxation	661.67	544.78
Less: Tax Expense	25.79	28.88
Profit/(Loss) after tax	8.54	9.15
Provision for proposed dividend	17.25	19.73
Dividend Tax	--	--
Add: Balance B/f from Previous Year	--	--
Balance Profit/ (Loss) C/f to Next year	46.93	27.20
	64.18	46.93

State of Company's Affairs and Future Outlook

The Company is currently engaged in construction/ development of Residential & commercial projects. The Company is expecting bigger projects in coming years which will bring better results in coming years.

Change in nature of business, if any

No changes has occurred in the basic nature of business of the Company.

For Raunak Vatika Pvt. Ltd.

R.K. Chaudhary
Director

Dividend

With the view to conserve the resources of company the directors are not recommending any dividend.

Directors

There is One change in the Directors since last AGM viz., Mr Naman Chaudhary (DIN: 07114770) was inducted in the Board as Director from 05-03-2015.

For Raunak Vatika Pvt. Ltd.

R.K. Chaudhary
Director

For Raunak Vatika Pvt. Ltd.

Swati Chaudhary
Director

Amounts Transferred to Reserves

The Board of the company has not proposed to carry any amount to its reserves.

Changes in Share Capital, if any

During the Financial Year 2014-15, the Company has raised its Authorised Capital to Rs. 70 lacs from earlier Rs. 12 lacs and also issued 50,000 Shares at par (@Rs. 100/- each) to its existing share holders, taking total Issued, Subscribed & Paid-up capital to Rs. 61.46 lacs.

Extract of Annual Return

The extract of Annual Return, in format MGT - 9, for the Financial Year 2014-15 is enclosed as Annexure-'A' with this report.

Number of Board Meetings

During the Financial Year 2014-15, 10 (ten) meetings of the Board of Directors of the company were held.

Particulars of Loan, Guarantees and Investments under Section 186

No Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 have been given by the Company, except as detailed in the accompanying Notes forming part of Financial Statements for the Year.

Related Party Transaction

The Company has not entered into any contract or arrangement with Related parties and as such information u/s 188(1) of the Companies Act, 2013 is NIL except that need based commercial transactions were made in the ordinary course of business in a transparent manner at prevailing market rates based on principles of arm's length with related parties to ensure continuity and reliability of the services required for company's business. Details of material related party transactions for the year ended March 31, 2015 are given in the accompanying Notes forming part of Financial Statements for the Year.

Explanation to Auditor's Remarks

There are no qualifications or adverse remarks or disclaimers by the Auditors during the year.

For Raunak Vatika Pvt. Ltd.

R. K. Chaudhary
Director

Material Changes Affecting the Financial Position of the Company

No significant material changes / events have occurred after balance sheet date till the date of the report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are Nil as not significant.

Details of Subsidiary, Joint Venture or Associates

None of the companies have become or ceased to be the subsidiary, joint venture or associate company of this Company during the year.

For Raunak Vatika Pvt. Ltd.

R. K. Chaudhary
Director

For Raunak Vatika Pvt. Ltd.

Swati Chaudhary
Director

Risk Management Policy

In the opinion of the Board of Directors there are no risk factors which threaten the existence of the Company.

Details of significant & material orders passed by the regulators or courts or tribunal

The Company doesn't have any cases pending with regulators or courts or tribunal and also no order has been passed by these authorities in the past which impacts the going concern status and company's operations in future.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Directors confirm that the Company has adequate Internal Financial control with respect to the size and nature of the transactions of the company and that they have been operating with required efficiency during the year.

Deposits

The Company has not accepted any Deposits during the year.

Non-Application of Certain Provisions to the Private Limited Company

The provisions of Section 135 [CSR], 149 [Independent Director], 178(1) and 178(4) [Remuneration committee and Policy] of the Companies Act, 2013 are Not applicable to the Company.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The related provisions of the Act are Not Applicable to this Company.

For Raunak Vatika Pvt. Ltd.

R. K. Chaudhary

Director

Statutory Auditors

M/s M Mittal T C Jain & Co., Chartered Accountants of Patna have been appointed in the previous AGM for a Five year term from year ended 31st March, 2015 till conclusion of AGM for Financial year 2018-2019. They have expressed their continuing eligibility and hence will continue as Statutory Auditor in terms of their appointment till conclusion of AGM for Financial year 2018-2019, subject to ratification in each AGM. The Directors recommend for ratification of Auditors' appointment.

For Raunak Vatika Pvt. Ltd.

R. K. Chaudhary

Director

For Raunak Vatika Pvt. Ltd.

Swati Chaudhary

Director

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed and there are no material departures from the same;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the Loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their continuing support. The Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

R. IC Chaudhary

(Ravindra Kumar Chaudhary)

Director

DIN: 00996335

Swati Chaudhary

(Swati Chaudhary)

Director

DIN: 02107250

03rd Day of September, 2015
Place : Patna

For Raunak Vatika Pvt. Ltd.

R. IC Chaudhary

Director

Form No.MGT-9

ANNEXURE - 'A' to BOARD REPORT FOR F.Y. 2014 - 15

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH 2015
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U45202BR2008PTC013577
ii.	Registration Date	21/04/2008
iii.	Name of the Company	RAUNAK VATIKA PRIVATE LIMITED
iv.	Category/Sub-Category of the Company	Private Limited Company having Share Capital
v.	Address of the Registered office and contact details	108, EMARAT FIRDAUS, EXHIBITION ROAD, PATNA - 800 001
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.N o.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	CONSTRUCTION OF RESIDENTIAL BUILDING.	99531121	91%
2			

For Raunak Vatika Pvt. Ltd.

R.K. Chaudhary
Director

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

For Raunak Vatika Pvt. Ltd.

R.K. Chaudhary
Director

For Raunak Vatika Pvt. Ltd.

Swati Chaudhary
Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year		% Change during the year
	Physical	% of Total Shares	Physical	% of Total Shares	
A. Promoter					
1) Indian					
a) Individual/ HUF	11460	100%	61460	100%	436%
b) Any Other					
Sub-total(A)(1):-	11460	100%	61460	100%	436%
2) Foreign	Nil		Nil		Nil
Total Share holding of Promoters(A)	11460	100%	61460	100%	436%
B. Public Shareholding	Nil		Nil		Nil
C. Shares held by Custodian for GDRs & ADRs	Nil		Nil		Nil
Grand Total (A+B+C)	11460	100%	61460	100%	436%

For Raunak Vatika Pvt. Ltd.

R.K. Chaudhary
Director

ii. Share holding of Promoters

Sl. No.	Name of the Share Holder	Share holding at beginning of the year			Share holding at the end of the year			% change in share-holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ravindra Kumar Chaudhary	4600	40%	0.00%	54600	88.8%	0.00%	48.8%
2	Dinesh Prasad	2750	24%	0.00%	2750	4%	0.00%	-20%
3	Amit Kumar	3000	26.1%	0.00%	3000	5%	0.00%	-21.1%
4	Swati Chaudhary	500	4.4%	0.00%	500	1%	0.00%	-3.4%
5	Anil Sakhuja	100	0.9%	0.00%	100	0.2%	0.00%	-0.7%
6	Arvind Ram	10	0.1%	0.00%	10	0%	0.00%	-0.1%
7	Asha Sivshankar	100	0.9%	0.00%	100	0.2%	0.00%	-0.7%
8	K K Mathur	100	0.9%	0.00%	100	0.2%	0.00%	-0.7%
9	Saraswati V.Raman	100	0.9%	0.00%	100	0.2%	0.00%	-0.7%
10	J Sivashankar	100	0.9%	0.00%	100	0.2%	0.00%	-0.7%
11	Praveen Mathur	100	0.9%	0.00%	100	0.2%	0.00%	-0.7%
		11460	100.00%		61460	100.00%		

For Raunak Vatika Pvt. Ltd.

R.K. Chaudhary
Director

For Raunak Vatika Pvt. Ltd.

Swati Chaudhary
Director

iii. Change in Promoters' Shareholding (please specify, if there is no change):

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	11460	100%	11460	100%
	Date wise Increase / (Decrease) in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	10-03-2014 Rights Issue	50000		50000	
	At the End of the year			61460	100%

iv. Shareholding Pattern of Top 10 Shareholders (Other than Directors, Promoters and holders of GDRs and ADRs) :NIL

v. **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding /accrued but not due for payment

For Raunak Vatika Pvt. Ltd.

R. K. Chaudhary
Director

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1019947	13897172	0.00	14917119
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)	1019947	13897172	0.00	14917119
Change in Indebtedness during the financial year				
- Addition	9468173	--	0.00	9468173
- Reduction	0.00	5984721	--	5984721
Net Change	9468173	5984721	0.00	3483752
Indebtedness at the end of the financial year				
i) Principal Amount	10488120	7912451	0.00	18400571
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	10488120	7912451	0.00	18400571

For Raunak Vatika Pvt. Ltd.

R. K. Chaudhary
Director

For Raunak Vatika Pvt. Ltd.

Swati Chaudhary
Director

vi. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and /or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr Ravindra Kumar Chaudhary	Mrs Swati Chaudhary	Mr Aman Chaudhary	Mr Naman Chaudhary	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) of Income-tax Act, 1961	1500000	600000	140500	0.00	2240500
2.	Others, please specify	0.00	0.00	0.00	0.00	0.00
3.	Total(A)	0.00	0.00	0.00	0.00	2240500
	Ceiling as per the Act	--	--	--	--	3000.000*

B. Remuneration to other directors: NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify					
	Total					NIL
	Total Managerial Remuneration					0.00
	Overall Ceiling as per the Act					--

C. Remuneration to Key Managerial Personnel Other Than MD /Manager/WTD: NIL

vii. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

For Raunak Vatika Pvt. Ltd.

R.K. Chaudhary
Director

For Raunak Vatika Pvt. Ltd.
R.K. Chaudhary
Director

For Raunak Vatika Pvt. Ltd.
Swati Chaudhary
Director