INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
PREMSHREE DEVELOPERS			AANFP6051B
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted** / ITR-5
-	G V MALL		
Road/Street/Post Office	**Area/Locality**		
	BAORIN ROAD		**Status** Firm
Town/City/District	**State**	**Pin**	**Aadhaar Number**
PATNA	BIHAR	800001	

Designation of AO(Ward/Circle) ITO WARD 5(4),PATNA — Original or Revised: ORIGINAL

E-filing Acknowledgement Number: 727775401300317 — Date(DD/MM/YYYY): 30-03-2017

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	2394348
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	2394350
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	739854
5	Interest payable			5	53760
6	Total tax and interest payable			6	793614
7	Taxes Paid	a Advance Tax	7a	300000	
		b TDS	7b	0	
		c TCS	7c	0	
		d Self Assessment Tax	7d	500000	
		e Total Taxes Paid (7a+7b+7c +7d)		7e	800000
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	6390
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by PRAVIN KUMAR in the capacity of PARTNER

having PAN AELPK8755M from IP Address 103.38.129.8 on 30-03-2017 at PATNA

Dsc Sl No & issuer 228066521517353995 5CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code :- KMM431

Name :	M/s PREMSHREE DEVELOPERS		
Address(O) :	-, G V MALL, BAORIN ROAD, PATNA, BIHAR-800001		
Permanent Account No :	AANFP6051B	Date of Incorporation :	06/04/2011
Status :	Partnership Firm	Resident Status	Resident
Previous year :	2014-2015	Assessment Year :	2015-2016
Ward/Circle :	ITO WARD 5(4),PATNA/5	Return :	ORIGINAL
Nature of Business or Profession	BUILDERS - 401		

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	2413301	2394348
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		2394348
Less : Deduction under Chapter VIA		0
Total Income		2394348
Rounding off u/s 288A		2394350
Income Taxable at Normal Rate	2394350	
Income Taxable at Special Rate	0	

TAX CALCULATION

Tax at Normal Rates		718305	
Total Tax			718305
Add : Education Cess			14366
Total			732671
Add : Secondary & Higher Education Cess			7183
Total			739854
Less : Advance Tax			300000
Add : Interest			53760
u/s 234B	26388		
26388[6M]+0[18M]			
u/s 234C	27372		
(6657+13317+7398)			
Less : Tax Deposited u/s 140A			500000
Amount Refundable			6390
Amount Refundable Rounded Off u/s 288 B	6390		

COMPREHENSIVE DETAIL

Income from Business & Profession Details 2394348

BUS-1

Net Profit As Per P&L A/c		2413181
Add:Items Inadmissible/for Separate Consideration		857262
Depreciation Separately Considered	17262	
Remuneration Paid to Partners as per P & L in Term of Partnership deeds	840000	
Interest Paid to Partners as per P & L in Term of	0	

Partnership deeds			3270443	
Sub Total			17142	
Less:Items Admissible/for Separate Consideration				
Depreciation Allowed as Per IT Act		17142		
Income From BUS-1			3253301	
Total			**3253301**	
Less: Allowable Intt. u/s 40b			0	
Balance			3253301	
Book Profit For Allowable Remunneration	**3234348**			
(After notional set off of unabsorbed depreciation of Rs. 18953)				
Remuneration Calculation			840000	
90 % of First 300000	270000			
60 % of Remaining	1760609			
Max Remuneration Allowable	2030609			
But Restricted to	840000			
Total Income From Business & Profession			**2413301**	
Total of Business & Profession				**2413301**
Total Unabsorbed Depreciation				**-18953**
Setoff with Ord. Business				18953

Details : Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	6930011	27/03/2015	01850	300000

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	6360218	24/09/2015	32352	500000

Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Unabsored Depreciation	2013-2014	4063	4063	0	0
Unabsored Depreciation	2014-2015	14890	14890	0	0

Partner's Allowable Remuneration & Interest

Name of Partner	Profit Ratio	Interest	Remu.	Share Profit
PRAVIN KUMAR	50	0	420000	843227
ANAND KISHORE DEEPAK	50	0	420000	843227
Total		**0**	**840000**	**1686454**

Return Filing Due Date : **30/09/2015**
Due Date Extended upto : **31/10/2015**
Interest Calculated Upto : 30/03/2017

Return Filing Section :
Notification No : **225/207/2015/ITA.II**

Verified By : PRAVIN KUMAR

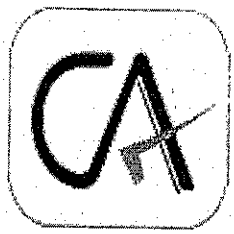
PREMSHREE DEVELOPERS

PAN : AANFP6051B

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	:	2014-2015
Assessment Year	:	2015-2016
Date of Audit Report	:	06/09/2015



DUSHYANT KUMAR & CO.
DUSHYANT KUMAR
Chartered Accountants

FORM NO. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2015**, and the profit and loss account for the **period** beginning from **01 April 2014** to ending on **31 March 2015**, attached herewith, of **PREMSHREE DEVELOPERS, -, G V MALL, BAORIN ROAD, PATNA-800001, BIHAR, PAN - AANFP6051B**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at -, G V MALL, BAORIN ROAD, PATNA-800001, BIHAR and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :

(b) Subject to above,--

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2015** ;and

(ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : Patna
Date : 06/09/2015

For **DUSHYANT KUMAR & CO.**
(Chartered Accountants)
Reg No. :020157C

DUSHYANT KUMAR
(Partner)
Membership No. : 409195

DUSHYANT KUMAR & CO. PATNA Chartered Accountants

FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	PREMSHREE DEVELOPERS
2.	Address	-, G V MALL, BAORIN ROAD, PATNA-800001, BIHAR
3.	Permanent Account Number (PAN)	AANFP6051B
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes Annexure No - 1
5.	Status	Partnership Firm
6.	Previous year	From 01/04/2014 To 31/03/2015
7.	Assessment year	2015-2016
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)

PART - B

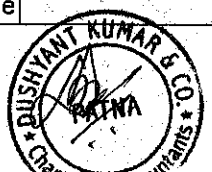
9.	(a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Annexure No - 2
	(b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10.	(a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No - 3
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	
11.	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No - 4
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
	(c)	List of books of account and nature of relevant documents examined.	
12.		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13.	(a)	Method of accounting employed in the previous year.	Mercantile system
	(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the	No

DUSHYANT KUMAR & CO. PATNA

	profit or loss.	
14. (a)	Method of valuation of closing stock employed in the previous year.	AT COST
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	None
(a)	Description of capital asset;	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	Nil
(a)	the items falling within the scope section 28;	
(b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
(c)	escalation claims accepted during the previous year;	Nil
(d)	any other item of income;	Nil
(e)	capital receipt, if any.	Nil
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	None
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No - 5
(a)	Description of asset/block of assets.	
(b)	Rate of depreciation.	
(c)	Actual cost of written down value, as the case may be.	
(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
ii)	Change in rate of exchange of currency, and	
iii)	Subsidy or grant or reimbursement, by whatever name called.	
(e)	Depreciation allowable.	
(f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	Nil
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil



21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	None
(b)	Amounts inadmissible under section 40(a):-	Nil
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Nil
(d)	Disallowance/ deemed income under section 40A(3):	Yes
(A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
(B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
(e)	provision for payment of gratuity not allowable under section 40A(7),	
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	
(g)	particulars of any liability of a contingent nature;	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil
(i)	Amounts inadmissible under the proviso to section 36(1)(iii).	
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	
23.	Particulars of payments made to persons specified under section 40A(2)(b).	None
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	Nil
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e) or *(f)* of section 43B, the liability for which:--	Nil
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a)	paid during the previous year;	
(b)	not paid during the previous year;	
(B)	was incurred in the previous year and was	Nil
(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
(b)	not paid on or before the aforesaid date.	
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the	No



	profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NA
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as reffered to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
31.*(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Annexure No - 6
(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
(ii)	amount of loan or deposit taken or accepted;	
(iii)	whether the loan or deposit was squared up during the previous year;	
(iv)	maximum amount outstanding in the account at any time during the previous year;	
(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. *(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	
(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
(ii)	amount of the repayment;	
(iii)	maximum amounts outstanding in the account at any time during the previous year;	
(iv)	whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company of a corporation established by a Central, State of Provincial Act)	Yes
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	None

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(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
22.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
23. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	No
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	NA
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	NA
24.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Nil
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	Nil
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	Yield of finished products;	
(vii)	Percentage of yield;	
(viii)	shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	

DUSHYANT KUMAR & CO. PATNA Chartered Accountants

(i)	quantity manufactured during the previous year;	
(ii)	sales during the previous year;	
(iii)	closing stock;	
(iv)	shortage/excess, if any.	
xi	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	NA
(a)	total amount of distributed profits;	
(b)	amount of reduction as referred to in section 115-O(1A)(i);	
(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
(d)	total tax paid thereon;	
(e)	dates of payment with amounts.	
xii	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
xiii	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
xiv	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
xv	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No - 7

Serial number	Particulars	Previous year	Preceding previous year
a	Total turnover of the assessee	29387492	0
b	Gross profit/ turnover	14.21	0
c	Net profit/ turnover	5.67	0
d	Stock-in-trade/ turnover	14.33	0
e	Material consumed/ finished goods produced	0	0

The details required to be furnished for principal items of goods traded of manufactured or services contributed.

xvi	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	Nil

FOR DUSHYANT KUMAR & CO.
(Chartered Accountants)
Reg No. :020157C

DUSHYANT KUMAR & CO. PATNA Chartered Accountants

DUSHYANT KUMAR
Partner
Membership No 409195
AXEPK7777P

Place: Patna
Date: 06/09/2015

M/S PREMSHREE DEVELOPER

G. V. Mall, Boring Road, Patna - 800004

BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	Note No.	Amount (Rs.)
SOURCE OF FUND		
Partner's Capital	1	1,168,555.95
Non Current Liabilities		
(a) Secured loan	2	8,763,893.00
Current Liabilities		
(a) Liabilies for Expenses	3	10,000.00
(b) Other Current Liabilities	4	5,814,857.00
(c) Short Term Provisions	5	745,673.00
	TOTAL RS.	**16,502,978.95**
ASSETS		
Non current assets		
(a) Fixed assets		
Tangible assets	6	86,349.90
Current assets		
(a) Cash and cash equivalents	7	9,202,559.05
(b) Inventory	8	4,212,070.00
(c) Trade Receivable	9	3,002,000.00
	TOTAL RS.	**16,502,978.95**

M/S PREMSHREE DEVELOPER

[illegible] Deepak]
[illegible]

[illegible]
[illegible] Sept.,2015

As per our report of even date
For, DUSHYANT KUMAR & CO.
Chartered Accountants
FRN- 020157[illegible]

DUSHYANT KUMAR & CO. PATNA Chartered Accountants

[CA. DUSHYANT KUMAR]
PARTNER
M. No. 409195

M/S PREMSHREE DEVELOPER
G. V. Mall, Boring Road, Patna - 800004

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Note No.	Amount (Rs.)
I. REVENUE:		
(a) Revenue from operations	10	29,387,492.00
Total Revenue		**29,387,492.00**
II. Expenses:		
(a) Purchase	11	17,167,462.00
(b) Direct Expenses	12	4,416,540.00
(c) Change in Inventory	13	3,626,151.00
(e) Employees benefits expense	14	426,000.00
(f) Finance costs	15	2,565.00
(g) Depreciation and amortization expense	6	17,262.05
(h) Other expenses	16	478,331.00
Total Expenses		**26,134,311.05**
III. Profit Before Interest on Partner's Capital & Partner's Remuneration (i.e Book Profit)		**3,253,180.95**
(a) Interest on Partner's Capital	1	-
(b) Partner's Remuneration	Annexure-A	840,000.00
IV. Net Profit (Loss) Before Tax		**2,413,180.95**
(a) Provision for Tax		745,673.00
V. Net Profit /(Loss) after Tax transferred to Capital A/c		**1,667,507.95**

For, M/S PREMSHREE DEVELOPER

[Anand Kishore Deepak]
Partner

Place: Patna
Date : 6th Sept.,2015

For, DUSHYANT KUMAR & CO.
Chartered Accountants
FRN- 020157C

DUSHYANT KUMAR & CO. PATNA Chartered Accountants

[CA. DUSHYANT KUMAR]
PARTNER
M. No. 409195

M/S PREMSHREE DEVELOPER

G. V. Mall, Boring Road, Patna - 800004

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2015

Particulars			Amount
Note No. - 2			
Unsecured loan			
(a) Premshree Bhartiya Construction (AALFP9344F)		8,263,893.00	
(b) Premshree Infra (AALFP9343C)		500,000.00	8,763,893.00
			8,763,893.00
Note No. - 3			
Liabities for Expenses			
(a) Audit Fee Payable			10,000.00
			10,000.00
Note No. - 4			
Other Current Liabilities			
(a) Advance from Customers for Flat			5,814,857.00
			5,814,857.00
Note No. - 5			
Short Term Provisions			
(a) Provision for Income Tax			745,673.00
			745,673.00
Note No. - 7			
Cash and Cash Equivalents			
(a) Cash in hand			52,893.00
(b) Balance with Bank (Annexure-B)			
PNB, Patna		949,283.90	
Axis Bank A/c No. 33320363		8,200,382.07	9,149,665.97
			9,202,558.97
Note No. - 8			
Inventory			
(a) Stock in Trade			
Work-in-Progress		4,055,540.00	
Closing Stock		156,530.00	4,212,070.00
			4,212,070.00
Note No. - 9			
Trade Receivable			
(a) Shetal Chattri			3,002,000.00
			3,002,000.00

DUSHYANT KUMAR & CO. PATNA Chartered Accountants

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2015

Particulars			Amount
Note No. -10			
Revenue From Operation			
(a) Flat Sales			29,387,492.00
			29,387,492.00
Note No. -11			
Purchase			
(a) Material Purchase			17,167,462.00
			17,167,462.00
Note No. -12			
Direct Expenses			
(a) Labour & Wages			4,416,540.00
			4,416,540.00
Note No. - 13			
Change In Inventory			
Opening Stock			
Raw Material		21,540.00	
Work-in-Progress		7,795,181.00	7,816,721.00
Less: Closing Stock			
Raw Material		135,030.00	
Work-in-Progress		4,055,540.00	4,190,570.00
			3,626,151.00
Note No. - 14			
Employees benefits expense			
(a) Salary to staff			426,000.00
			426,000.00
Note No. - 15			
Finance costs			
(a) Bank Charges			2,565.00
			2,565.00
Note No. - 16			
Other Expenses			
(a) Accounting Charges			24,000.00
(b) Audit Fee			10,000.00
(c) Legal Fee			4,500.00
(d) Electricty & Fuel			40,565.00
(e) Misc. Expense			9,527.00
(f) Postage & Courier			1,265.00
(g) Printing & Stationary			10,254.00
(h) Office Rent			120,000.00
(i) Telephone & Mobile Expense			20,270.00
(j) Conveyance			45,886.00
(k) Traveling Exp.			145,680.00
(l) Staff Welfare			19,256.00
(m) Freight & Cartage			22,560.00
(n) Repair & Mentinance			4,568.00
			478,331.00

DUSHYANT KUMAR & CO. Chartered Accountants

Note No.-1: Partner's Capital

Sl. No.	Name of Partner	Ratio	Opening Capital	Addition	Interest	Remuneration	Profit	Drawings	Closing Balance
1	Pravin Kumar	50%	90,524.00	80,000.00	-	420,000.00	833,753.98	840,000.00	584,277.98
2	Anand Kishore Deepak	50%	90,524.00	80,000.00	-	420,000.00	833,753.98	840,000.00	584,277.98
	TOTAL Rs.		**181,048.00**	**160,000.00**	**-**	**840,000.00**	**1,667,507.95**	**1,680,000.00**	**1,168,555.95**

DUSHYANT KUMAR & CO. PATNA Chartered Accountants

M/S PREMSHREE DEVELOPER

G. V. Mall, Boring Road, Patna - 800004

Note No. - 6

Fixed Assets Statement As Per Income Tax Act as on 31st March 2015

Sl. No.	Particulars	Rate of Dep.	WDV as on 01.04.2014	Addition *		Deductions *	Total As on 31.03.2015	Depreciation During the Year	Balance as on 31.03.2015
				Ist Half	2nd Half				
1	Furniture & Fixture	10%	12,842.00	-	-	-	12,842.00	1,284.20	11,557.80
2	Mixture Machine	15%	23,593.00	-	-	-	23,593.00	3,538.95	20,055.00
3	Computer	60%	5,250.00	-	-	-	5,250.00	3,150.00	2,100.00
4	Suttering Materials	15%	47,580.00	-	-	-	47,580.00	7,137.00	40,443.00
5	Vibrator Machine	15%	14,346.00	-	-	-	14,346.00	2,151.90	12,194.10
Total Rs.			**103,611.00**	**-**	**-**	**-**	**103,611.00**	**17,262.05**	**86,349.90**

DUSHYANT KUMAR & CO. Chartered Accountants PATNA