DIRECTORS REPORT FOR THE FINANCIAL YEAR 2014-2015

To,
The Members,

Your directors have pleasure in presenting their 15TH Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights

During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

Particulars	Year ended 31st March 2015 (Rs. in Lacs)	Year ended 31st March 2014 (Rs. in Lacs)
Turnover & Other Income	130.97	512.10
Profit before finance charges, Tax, Depreciation/Amortization	17.72	50.89
Less: finance Charges	7.11	6.32
Profit before Tax, Depreciation/Amortization	10.61	44.57
Less: Depreciation	6.73	4.34
Net Profit before Taxation	3.87	40.23
Provision for Taxation	1.19	12.43
Profit/(Loss) after tax	2.67	27.80
Provision for proposed dividend	-	-
Dividend Tax	-	-
Transfer to General Reserves	-	-

State of Company's Affairs and Future Outlook

The company is engaged in the business of Construction of buildings.

Our total income amounted to **Rs. 130.97 Lacs** in financial year 2014-15 as against **Rs. 512.10 Lacs** in the previous year.

Our Net Profit before tax amounted to **Rs. 3.87 Lacs** as against **Rs. 40.23 Lacs** in the previous year.

Your director confirms that neither there has been any diversification of business during the financial year nor it plans to venture into other segments in the near future.

Change in nature of business, if any

The Board informs to the members that there has been no change in the nature of business of the Company during the financial year.

Dividend

The Board of Directors have not recommended any dividend for the financial year 2014-15.

Amounts Transferred to Reserves

The Board of the Company has not proposed to transfer any amount to its reserves.

Changes in Share Capital, if any

During the Financial Year 2014-15, no new shares has been issued or allotted out of the authorized capital of the Company, hence no change in the share capital of the Company.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2014-15 has been enclosed with this report.

Number of Board Meetings

During the Financial Year 2014-15 Five meetings of the Board of Directors of the company were held.

Particulars of Loan, Guarantees and Investments under Section 186

No Loans, guarantees and investment covered under section 186 of the Companies Act, 2013 has been granted during the financial year.

Particulars of Contracts or Arrangements with Related Parties

Your Directors draw attention of the members that Company has not entered into with any contracts/arrangements/transactions during the financial year with any related parties referred to in section 188 (1) of the Companies Act,2013

Material Changes Affecting the Financial Position of the Company

The Board declares that there has been no material change and no event has occurred during the balance sheet date and the date of signing this report which could affect the financial position or the solvency of the company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Your Directors are of the opinion that particulars with respect to conservation of energy and technology absorption as per section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not relevant in view of the nature of business activities of the company and hence are not required to be given.

There has been no Foreign exchange earnings & outgo during the year under review.

Subsidiaries, Joint Ventures and Associate Companies

The Board assure to the members that during the Financial Year no other company registered under the Companies Act, 1956 or Companies Act, 2013 has become or ceased to be its subsidiaries, associated companies or joint ventures of the company.

Risk Management Policy

The Board affirms and discloses to the members that it has put in place proper risk management framework across the company, which is overseen and monitored by the Board on regular basis. The Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

key Risk management practices include those related to identifying key risks to our business objectives, impact assessment, risk analysis, risk evaluation, risk reporting and disclosures, risk mitigation and monitoring, and integration with strategy and business planning.

On the basis of above exercise, The Board confirms that there are no risk factors identified in the near-term, medium-term and long-term, which threaten the existence of the Company.

Details of Directors and Key Managerial Personnel

As per the provisions of section 203 of the Companies Act, 2013 read with Rule 8 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 Company is not required to appoint Key Managerial Personnel.

Further there has been no change in the composition of Board of Directors of the Company during the year and none of the Director is disqualified under section 164 of the Companies Act, 2013.

Details of significant & material orders passed by the regulators or courts or tribunal

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial disclosures.

Deposits

The Company has not accepted any Deposits and as such, no amount on account of principal or interest on deposit was outstanding as of the Balance Sheet date.

Disclosures under sexual harassment of women at workplace (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.

The Company is committed to provide a safe and conducive work environment to its employees.
During the year under review, no case of sexual harassment was reported.

Corporate Social Responsibility (CSR) Policy

The company does not fall in the category of companies which are required to constitute CSR Committee and develop and implement corporate social responsibility Policies as per the provision of section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

Fraud Reporting (Required by Companies Amendment Act, 2014)

The statutory Auditors have not reported any incidence of fraud to the Board during the financial year to which this report relates.

Auditors & Auditor's Report

M/s. LODHA PATEL WADHWA & CO. , Chartered Accountants, Statutory Auditors of the company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within prescribed limits as per Companies Act, 2013 and that they are not disqualified for re-appointment.

notes on Financial Statement referred to in the Auditor's Report are self explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

Cost Auditors

The company is not required to appoint Cost Auditor as it does not fall in the categories of the company prescribed in the section 148 of the Companies Act, 2013.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013,The Board of directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) they have prepared the annual accounts on a going concern basis;

e) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Proper frameworks exist to ensure that all transactions are recorded to facilitate timely and effective preparation of financial statements in accordance with generally accepted accounting principles.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support. We place on record our appreciation of the contribution made by our employees at all levels.

Place: Patna

Date: 28.08.2015

For and on behalf of the Board of Directors