VIKRAMSHILA DEVELOPERS PRIVATE LIMITED

NAYA PATTI ROADPLAZA TOWER COMPLEXKOLKATA -700001

Cin:-U70101WB1995PTC071474, Email:-niteshsanthalia@gmail.com

BALANCE SHEET

AS ON 31ST MARCH 2015

Particulars	Note	As at March 31, 2015	As at March 31 , 2014
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	38,75,010.00	38,75,010.00
Reserves and Surplus	3	27,01,642.02	27,01,642.02
a)		65,76,652.02	65,76,652.02
Non Current Liabilities			
Unsecured Loans		-	63,20,061.00
Current Liabilities			
Sundry Creditors	4	1,60,000.00	11,36,450.00
Flat Advance		1,19,31,586.00	-
Land Advance		2,04,77,317.00	-
Short Term Provision	5	3,95,977.00	9,500.00
b)		3,29,64,880.00	74,66,011.00
TOTAL (a+b)		**3,95,41,532.02**	**1,40,42,663.02**
ASSETS :			
Non-Current Assets			
Fixed Assets		-	-
Tangible Assets	6	18,65,940.00	18,50,220.00
Non-Current Investments		-	-
Current Assets			
Sundry Debtors	7	14,50,000.00	14,50,000.00
Advance to Supliers		-	40,750.00
Inventories	8	2,61,56,838.22	96,50,379.00
Loans & Advances	9	94,24,585.00	2,00,000.00
Trade Receivable		-	-
i)		3,88,97,363.22	1,31,91,349.00
Other Non-Current Assets		-	-
Cash & Bank Balance	10	6,44,168.80	8,51,314.02
ii)		6,44,168.80	8,51,314.02
TOTAL (i+ii)		**3,95,41,532.02**	**1,40,42,663.02**

Significant Accounting Policies 1

The accompanying notes are an integral part of the Financial Statements

In terms of our report attached

FOR A.K. MISHRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Pankaj Kumar
Mem. NO. 424271
PARTNER
Date: 30/09/2015
PLACE:-KOLKATA

A. K. MISHRA & ASSOCIATES * CHARTERED ACCOUNTANT * M. No. 424271 Kolkata

FOR AND ON BEHALF OF THE BOARD

Ratan Kumar Santhalia (Director)
DIN : 01851732

Vikramshila Developers Pvt. Ltd.
Director

Rahul Ramuka (Director)
DIN : 06693533

Vikramshila Developers Pvt. Ltd.
Director

i) Segment Reporting

The Company is engaged in single primary business segment, so the disclosure requirement of Accounting Standard – 17 (AS - 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India, the only reportable business segment. The geographical segmentation is not relevant as the company's activity is not spread over various geographical locations.

j) Earning Per Share

The Company reports basic and diluted earnings per equity share in accordance with the Accounting Standard-20 "Earning Per Share". Basic Earnings Per Equity Shares are computed by dividing net profit after tax (which includes the post tax effect of any extra ordinary items) attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of the equity shares outstanding during the period is adjusted for events such as bonus issue, bonus elements in the right issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in source.

For the purpose of calculating diluted earnings per share, the net profit after tax attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted effect of all dilutive potential equity shares.

k) Income Taxes

Current Tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Provision for current Income tax is made on the taxable income using the appicable tax rates ad tax laws.

Deffered Tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

Minimum Alternate Tax (MAT) Credit

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative Tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

NOTE :-2 SHARE CAPITAL

a)

Particulars	As At 31st March, 2015		As At 31st March, 2014	
	Numbers	Amount (Rs.)	Numbers	Amount (Rs.)
Authorised				
Equity Shares of Rs.10/- each	4,50,000	45,00,000.00	4,50,000	45,00,000.00
	450000	**45,00,000.00**	**450000**	**45,00,000.00**
Issued, subscribed and fully paid up				
Equity Shares of Rs.10/- each fully paid up	3,87,501	38,75,010.00	3,87,501	38,75,010.00
	387501	**38,75,010.00**	**387501**	**38,75,010.00**

b) Reconciliation of the number of shares outstanding

Particulars	As At 31st March, 2015		As At 31st March, 2014	
	Numbers	Amount (Rs.)	Numbers	Amount (Rs.)
Equity Shares outstanding at the beginning of the year	387501	38,75,010.00	387501	38,75,010.00
Add: Equity shares issued during the year	-	-	-	-
Equity Shares outstanding at the end of the year	387501	38,75,010.00	387501	38,75,010.00

c) Terms and Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors, if any, is subject to approval of shareholders in the ensuring Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of the all prefential amount, in proportion to their shareholding.

Vikramshila Developers Pvt. Ltd.

Director

A. K. MISHRA & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 124271 Kolkata

Vikramshila Developers Pvt. Ltd.

Director

d) Shareholders holding more than 5% shares of the Company

Name of the share holders	As At 31st March, 2015		As At 31st March, 2014	
	Numbers	%	Numbers	%
RATAN KUMAR SANTHALIA	70351	18.16%	70351	18.16%
SONA KUMARI	52900	13.65%	52900	13.65%
GOURAV KUMAR	25500	6.58%	25500	6.58%
SUNITA SANTHALIA	98700	25.47%	98700	25.47%
NITESH SANTHALIA	23700	6.12%	23700	6.12%
SOURABH JAIN	29200	7.54%	29200	7.54%
NARAYANI DEVI	37350	9.64%	37350	9.64%
0	0	0.00%	0	0.00%
0	0	0.00%	0	0.00%
0	0	0.00%	0	0.00%
0	0	0.00%	0	0.00%
0	0	0.00%	0	0.00%
0	0	0.00%	0	0.00%
0	0	0.00%	0	0.00%
0	0	0.00%	0	0.00%
0	0	0.00%	0	0.00%

NOTE 3 :- RESERVES AND SURPLUS

Particulars		As At 31st March, 2015		As At 31st March, 2014	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Security Premium Account					
Balance at the beginning of the Year		35,20,000		35,20,000	
Add / Less: during the Year		-		-	
Balance at the end of the Year	(a)		35,20,000		35,20,000
Profit and Loss account					
Balance at the beginning of the Year		(8,18,357.98)		(8,16,803.98)	
Add / Less: Profit / Losses during the Year		-		(1,554.00)	
Balance at the end of the Year	(b)		(8,18,357.98)		(8,18,357.98)
	Total (a+b)		**27,01,642.02**		**27,01,642.02**

NOTE 4 :- OTHER CURRENT LIABILITIES

Particulars	As At 31st March, 2015	As At 31st March, 2014
	Amount (Rs.)	Amount (Rs.)
Sundry Creditors	1,60,000.00	11,36,450.00
Total	**1,60,000.00**	**11,36,450.00**

NOTE 5 :- SHORT TERM PROVISION

Particulars	As At 31st March, 2015	As At 31st March, 2014
	Amount (Rs.)	Amount (Rs.)
Audit Fees Payable	15,000.00	8,000.00
Secreteray Fees Payable	5,000.00	1,500.00
Service tax Payable	3,75,977.00	
Total	**3,95,977.00**	**9,500.00**

Vikramshila Developers Pvt. Ltd.

Director

A. K. MISHRA & ASSOCIATES
M. No: 024271
Kolkata
CHARTERED ACCOUNTANTS

Vikramshila Developers Pvt. Ltd.

Director

TE 6 :- NON CURRENT INVESTMENTS

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
NON TRADE INVESTMENT		
INVESTMENT IN EQUITY INSTRUMENTS		
Unquoted Equity Shares, fully paid up, valued at cost	-	-
Total:-	-	-
Aggregate cost of Quoted Investments	N.A.	N.A.
Aggregate cost of Unquoted Investments	-	-
Market value of Quoted Investments	N.A.	N.A.
TOTAL NON CURRENT INVESTMENTS	-	-

NOTE 7:- CURRENT ASSETS

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
Sundry Debtors	14,50,000.00	14,50,000.00
TOTAL:-	14,50,000.00	14,50,000.00

NOTE 8:- Inventories

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
Inventories	2,61,56,838.22	96,50,379.00
TOTAL:-	2,61,56,838.22	96,50,379.00

NOTE 9:- Loans & Advances

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
Loans & Advances		
Kunj Bihari jhunjhunwala	85,00,000.00	-
Nitesh Santhalia	2,00,000.00	2,00,000.00
Land Development	2,24,585.00	-
Loans & Advances	5,00,000.00	-
TOTAL:-	94,24,585.00	2,00,000.00
		5,00,000.00

NOTE 10:- CASH AND BANK BALANCES

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
Cash and Cash equivalents		
Cash on hand (as certified by management)	2,96,440.84	2,22,343.20
Balances with bank		
Balance with schedule bank in current account	3,47,727.96	6,28,970.82
TOTAL:-	6,44,168.80	8,51,314.02

NOTE 11:- Sales

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
Sales	4,38,216.00	-
TOTAL:-	4,38,216.00	-

Vikramshila Developers Pvt. Ltd.

R. K. Santhalia

Director

A. K. MISHRA & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No:424271
Kolkata

Vikramshila Developers Pvt. Ltd.

Director

TE 12:- OTHER INCOME

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
Other Income	4,25,000.00	-
TOTAL:-	4,25,000.00	-

NOTE 13:- Purchase

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
Purchase	1,43,19,228.00	75,13,084.00
TOTAL:-	1,43,19,228.00	75,13,084.00

NOTE 14:- Change in Inventory

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
Opening Inventory	96,50,379.00	7,55,542.00
Less: Closing Inventory	2,61,56,838.22	96,50,379.00
TOTAL:-	(1,65,06,459.22)	(88,94,837.00)

TE 15:- Direct & Indirect Expenses (Included in Purchase)

Particulars	As At 31st March, 2015 Amount (Rs.)	As At 31st March, 2014 Amount (Rs.)
Other Expenses		
Labour Charges	17,10,299.00	-
Salary Expenses	8,22,000.00	2,21,533.00
Advertisment Expenses	1,70,500.00	-
Architect Expenses	55,000.00	-
Donation	15,200.00	-
Engenier & Map Expenses	25,000.00	-
Rent	36,300.00	29,000.00
Repair & Maintenance	54,676.00	-
Security Service Charges	56,000.00	-
Staff Welfare	15,700.00	-
Power & Fuel	-	39,125.00
Electricity Expenses	-	16,781.00
Bank Charges	5,872.00	1,676.00
Depreciation	29,880.00	18,900.00
Filing Fees	12,000.00	15,000.00
Misc. Expenses	14,679.00	2,73,286.00
Printing & Stationery	6,081.00	8,074.00
Telephone & mobile Expenses	1,260.00	1,060.00
Audit Fees	15,000.00	8,000.00
Secretial Fees	5,000.00	1,500.00
Freight Expenses	-	7,47,818.00
Total	**30,50,447.00**	**13,81,753.00**

NOTE 16:- EARNING PER SHARE

Particulars	As At 31st March, 2015	As At 31st March, 2014
Net profit/ (loss) after tax as per statement of Profit and Loss attributable to equity holders (Rs)	NIL	NIL
Weighted average number of equity shares	387501	387501
Basic / Diluted Earning Per Share (Rs)	-	-
Face Value per equity share (Rs)	10/-	10/-

NOTE 17:- RELATED PARTY DISCLOSURES

Vikramshila Developers Pvt. Ltd.

R. K. Santhalia

Director

A. K. MISHRA & ASSOCIATES
M. No: 424271
Kolkata
CHARTERED ACCOUNTANTS

Vikramshila Developers Pvt. Ltd.

Director

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

As required by Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, are as below:-

KEY MANAGERIAL PERSONNEL
RATAN KUMAR SANTHALIA (Director)
RAHUL RAMUKA (Director)

There are no other transactions or receivable/ payable as on 31st March, 2015 with any Related Party as defined under AS-18 including Guarantees and Collaterals issued, Provision for doubtful debts, amount written off or written back.

A. K. MISHRA & ASSOCIATES
M. No: 024271
Kolkata
CHARTERED ACCOUNTANT

Vikramshila Developers Pvt. Ltd.
Director

Vikramshila Developers Pvt. Ltd.
Director

NOTE 18:- CONTINGENT LIABILITIES AND COMMITMENTS

CONTINGENT LIABILITIES :- NIL
COMMITMENTS :- NIL

NOTE 19:- THE MICRO, SMALL AND MEDIUM ENTERPRISE DEVELOPMENT ACT, 2006

There is no micro, small & medium enterprise as defined under "The Micro, Small and Medium Enterprise Development Act, 2006" to whom the company owes dues which are outstanding for more than 45 days as at the Balance sheet date. The above information regarding Micro, Small & Medium Enterprises has been determined to the extent such parties have been identified on the basis on information available with the company. This has been relied upon by the auditors.

NOTE 20:- Previous Year Figures has been regrouped, reclassified whenever required.

FOR A.K. MISHRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN :-355163C

A. K. MISHRA & ASSOCIATES
M. No:424271
Kolkata
CHARTERED ACCOUNTANT

KAJ KUMAR
MEM NO:-0424271
PARTNER

DATE:- 30/Sep/2015
PLACE:- KOLKATA

FOR AND ON BEHALF OF THE BOARD

RATAN KUMAR SANTHALIA
DIN:- 01851732

Vikramshila Developers Pvt. Ltd.
A. K. Santhalia
Director

RAHUL RAMUKA
DIN:- :- 06693533

Vikramshila Developers Pvt. Ltd.
Director