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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED			AAECG4273A
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted: ITR-6
01			
Road/Street/Post Office	Area/Locality		
BEHIND HOTEL GHARANA	SINGH NIWAS SOUTH CHURCH ROAD		Status: Pvt Company
Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID
GAYA,GAYA	BIHAR	823001	

Designation of AO(Ward/Circle) ASSESSING OFFICER CIRCLE 3,GAYA — Original or Revised: ORIGINAL

E-filing Acknowledgement Number: 277511971311017 — Date(DD/MM/YYYY): 31-10-2017

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	4909735
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	4909735
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	1466540
5	Interest payable			5	43337
6	Total tax and interest payable			6	1509877
7	Taxes Paid	a Advance Tax	7a 1100000		
		b TDS	7b 127599		
		c TCS	7c 0		
		d Self Assessment Tax	7d 284000		
		e Total Taxes Paid (7a+7b+7c +7d)		7e	1511599
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	1720
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by SANJAY KUMAR in the capacity of DIRECTOR

having PAN AEIPK2943N from IP Address 103.93.201.2 on 31-10-2017 at GAYA

Dsc Sl No & issuer 233641879123316196 5CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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Name of Assessee	GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED		
Address	01,BEHIND HOTEL GHARANA,SINGH NIWAS SOUTH CHURCH ROAD,GAYA,GAYA,BIHAR,823001		
E-Mail	CASANJEEVSINHA@REDIFFMAIL.COM		
Status	Private Company(Domestic)	Assessment Year	2017-2018
Ward	ASSESSING OFFICER CIRCLE 3,GAYA ()	Year Ended	31.3.2017
PAN	AAECG4273A	Incorporation Date	05/09/2011
Residential Status	Resident		
Particular of Business	Construction Business		
A.O. Code	PTN-C-23-1		
Filing Status	Original		
Return Filed On	31/10/2017	Acknowledgement No.:	277511971311017
Bank Name	State Bank of India, ,MICR:, A/C NO:32789530635 ,Type: Saving ,IFSC Code: SBIN0003588		
Tele:	(0631) Mob:9431223242		
Tele(Office):	Mob:9431223243		

Computation of Total Income

Income from Business or Profession (Chapter IV D)			**4909735**
Profit as per Profit and Loss a/c		3993821	
Add:			
Depreciation Debited in P&L A/c		1829678	
Total		5823499	
Less:			
Depreciation as per Chart u/s 32	913764		
		913764	
		4909735	
Gross Total Income			**4909735**
Total Income			**4909735**
Round off u/s 288 A			**4909740**
Calculation for Mat			**3993821**
Profit as per part II and III of Schedule VI		2607285	
Add:			
Income Tax u/s 40(a)(ii)		1495246	
Total		4102531	
Less:			
Deferred Tax Assets	108710		
		108710	
		3993821	

Tax calculated @ 18.5% on Book Profit is Rs. 738857

Tax Due @ 29% (Turnover for Fin. Year 2014-15 is less than 5 Crore)	1423825	
Educational Cess	42715	
	1466540	

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T.D.S. 127599

Advance Tax 1338941

1100000

Interest u/s 234 A/B/C 238941

43337

Deposit u/s 140A 282278

Refundable (Round off u/s 288B) 284000

1720

Interest Charged	(Rs.)
u/s 234B (7 Month)	16723
u/s 234C (6024+9075+9126+2389)	26614

T.D.S./ T.C.S. From	(Rs.)
Non-Salary(as per Annexure)	127599

Interest calculated upto October,2017, Due Date for filing of Return September 30, 2017
Due date extended to 07/11/2017 F.NO.225/270/2017/ITA.II DT. 31.10.2017

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:27 Oct 2017

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	6360218	31/10/2017	4161	axis bank garia branch	284000
2	0000079	12/12/2016	00032	STATE BANK OF INDIA SBI,GAYA	400000
3	0000079	15/03/2017	00063	STATE BANK OF INDIA SBI,GAYA	400000
4	0000079	17/06/2016	00016	STATE BANK OF INDIA SBI,GAYA	200000
5	0000079	15/09/2016	00023	STATE BANK OF INDIA SBI,GAYA	100000
	Total				1384000

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Furniture and Fitting including electric Fitting	10%	104447	136760	0	241207	0	0	241207	24121	217086
PLANT AND MACHINARY	15%	5184420	436635	79800	5700855	0	0	5700855	849143	4851712
Computer	60%	0	26400	82200	108600	0	0	108600	40500	68100
Total		**5288867**	**599795**	**162000**	**6050662**	**0**	**0**	**6050662**	**913764**	**5136898**

Details of T.D.S. on Non-Salary(26 AS Import Date:27 Oct 2017)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	CANARA BANK REGIONAL OFFICE GAYA	PTNC03002G	550990	55099	55099
2	TATA MOTORS FINANCE LIMITED	MUMT13207F	725000	72500	72500
	TOTAL		**1275990**	**127599**	**127599**

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	1338941	15.00	200841	0	200800	3	6024
2.	Second (Up to Sep)	1338941	45.00	602523	300000	302500	3	9075
3.	Third (Up to Dec)	1338941	75.00	1004206	700000	304200	3	9126
4.	Fourth (Up to March)	1338941	100.00	1338941	1100000	238900	1	2389

Total	26614

Interest Calculation u/s 234B

Interest u/s 234C : 26614

S. No.	Month	Principal	Int. 234B	Int. 234A	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2017	238941	2389	0	0	0	29003	0
2	May-2017	238941	2389	0	0	0	31392	0
3	June-2017	238941	2389	0	0	0	33781	0
4	July-2017	238941	2389	0	0	0	36170	0
5	August-2017	238941	2389	0	0	0	38559	0
6	September-2017	238941	2389	0	0	0	40948	0
7	October-2017	238941	2389	0	284000	43337	0	240663
	Total		16723	0				

Bank Account Detail

S. No.	Bank	Address	Account No	IFSC Code	Type	Cash Deposited
1	State Bank of India		32789530635	SBIN0003588	Saving(Primary)	0
2	State Bank of India		34087934108	SBIN0014669	Current	0
3	State Bank of India		31950187543	SBIN0002007	Current	0

Signature
(SANJAY KUMAR)
For GHARANA ASSOCIATE
INFRAPROMOTERS PRIVATE LIMITED

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WDK & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To,
The Members,
GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under section 143 (11) of theAct.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements.The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used andthe reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

B.O. : 309, A.P. Colony, Gaya - 823 001

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section133 of the Act, as applicable.
   (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
   (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Auditand Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      (i) The Company does not have any pending litigations which would impact its financial position.
      (ii) The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.
      (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
      (iv) The company has provided requisite disclosures in its financial statement as to holding as well as dealing in specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For WDK & Associates
Chartered Accountants
Firm's Registration No. 016389N

CA Sanjeev Kumar Sinha
Partner
Membership No. 515408
Place:Gaya
Date:28th August 2017.

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ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the CompaniesAct, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED ("the Company") as of March 31, 2017 inconjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control overfinancial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies,the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accountingrecords, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtainingan understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on theCompany's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls overFinancial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding thereliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of theassets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have amaterial effect on the financial statements.

Inherent Limitations of Internal Financial ControlsOver Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of anyevaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects,an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For WDK & Associates
Chartered Accountants
Firm's Registration No. 016389N

CA Sanjeev Kumar Sinha
Partner
Membership No. 515408

Place:Gaya
Date:28th August 2017.

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ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) (a)Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b)The Company has a program of verification of fixed assets to cover all the items in aphased manner over a period of two years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c)According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records..

(iii) According to the information and explanations given to us, the Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act,2013, in respect of which:

(a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.

(b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principalamounts and interest have been regular as per stipulations.

(c) There is no overdue amount remaining outstanding as at the year-end.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and

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securities, as applicable. The Company being a non banking financial company, nothing contained in section 186, except sub-section(1), shall apply.

(v) According to the information and explanations given to us, the Company has not accepted any deposit during the year and hence reporting under clause (v) of the CARO is not applicable.

(vi) Having regard to the nature of the Company's business / activities, reporting under clause (vi) of the CARO 2016 is not applicable.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Income-tax, Sales Tax,Service Tax, Excise Duty, Custom Duty, Value Added Tax, Cess and other material statutory dues applicable to it to the appropriate authorities. According to the information and explanations given to us, during the year, there was no dues payablein respect of the employees' state insurance scheme.

(b) There were Rs.79,497/-an undisputed amounts payable in respect of TDS default under Income Tax other than Provident Fund, Sales Tax, Service Tax, Custom Duty,Excise Duty, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2017 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment ofloans or borrowings to financial institutions, banks and government and dues to debenture holders.

(ix) In our opinion and according to the information and explanations given to us, money raised by way of debt instruments andterm loans has been applied by the Company during the year for the purposes for which they were raised other than temporary deployment pending application of proceeds.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraudon the Company by its officers or employees has been noticed or reported during the year.

(xi) In our opinion and according to the information and explanations given to us, the Company has paid managerial remuneration inaccordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act,2013.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.

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(xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into anynon-cash transactions with its directors, directors of its subsidiary companies or persons connected with them and hence provisionsof section 192 of the Companies Act, 2013 are not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and it has obtained theregistration.

For WDK & Associates
Chartered Accountants
Firm's Registration No. 016389N

CA Sanjeev Kumar Sinha
Partner
Membership No. 515408

Place : Gaya
Date : 28th August 2017.

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GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-(BIHAR)
BALANCE SHEET AS AT 31ST MARCH, 2017

Amt(Rs.)

Particulars	Note No.	As on 31.03.2017	As on 31.03.2016
A. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	37,00,000	37,00,000
(b) Reserves and surplus	3	62,44,521	36,37,236
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	44,03,144	48,16,405
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	5	3,96,85,626	2,54,57,677
(d) Short-term provisions		-	-
Total		**5,40,33,291**	**3,76,11,318**
B. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	44,98,125	55,66,008
(ii) Intangible assets		-	
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		1,92,207	83,497
(d) Long-term loans and advances		-	-
(e) Other non-current assets	7	2,74,076	5,49,751
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	8	2,46,52,450	1,63,10,374
(c) Trade receivables		-	-
(d) Cash and Cash equivalents	9	1,74,09,481	1,02,59,543
(e) Short-term loans and advances	10	23,76,050	3,37,990
(f) Other current assets	11	46,30,902	45,04,155
Total		**5,40,33,291**	**3,76,11,318**
Significant Accounting Policies	1		
Notes forming part of Financial Statement	2-18		

As per our audit report of even date attached

For WDK & ASSOCIATES
Chartered Accountants
Firm Reg. No-016389N

Sanjeev Kumar Sinha
Partner
M.No:515408

For and behalf of Board of Directors
For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar
Director
DIN-03611588

Manish Kumar
Director
DIN-03611573

Date: 28-08-2017
Place: GAYA

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GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-(BIHAR)
PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Amt(Rs.)

Particulars	Note No.	For the year ended 31.03.2017	For the year ended 31.03.2016
Revenue			
Revenue from operations	12	3,78,63,280	4,35,87,371
Indirect Incomes	13	12,610	50,392
Total Revenue		**3,78,75,890**	**4,36,37,763**
Expenses:			
Construction Expenses	14	2,74,06,304	3,70,02,187
Employee Benefit Expense	15	29,40,000	18,60,498
Finance Costs	16	2,19,994	43,386
Depreciation and Amortization Expense	17	21,05,353	4,32,244
Administrative and other Expense	18	12,10,418	4,58,393
Total Expenses		**3,38,82,069**	**3,97,96,709**
Profit before exceptional and extraordinary items and		**39,93,821**	**38,41,054**
Prior Period Adjustments & Extraordinary Items		-	-
Profit before tax		**39,93,821**	**38,41,054**
Tax expense:			
Current tax		14,95,246	12,29,003
Deferred tax		(1,08,710)	(85,637)
		13,86,536	11,43,366
Profit/(Loss) for the period		**26,07,285**	**26,97,688**
Earning per equity share:			
(1) Basic		7.05	7.29
(2) Diluted		7.05	7.29
Significant Accounting Policies	**1**		
Notes forming part of Financial Statements	**2-18**		

As per our audit report of even date attached

For WDK & ASSOCIATES
Chartered Accountants
Firm Reg. No-016389N

Sanjeev Kumar Sinha
Partner
M.No:515408

GAYA

For and behalf of Board of Directors
For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar
Director
DIN-03611588

Manish Kumar
Director
DIN-03611573

Date: 28-08-2017
Place: GAYA

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GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

NOTES ON ACCOUNTS AND ADDITIONAL INFORMATION REQUIRED UNDER SCHEDULE III OF PART-1 & PART-2 of COMPANIES ACT 2013 RELATING TO THE F.Y 2016-17.

1. ACCOUNTING POLICIES

(a) Basis for Accounting

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles, Accounting Standards notified under Section 133 of the Companies Act, 2013 and the relevant provisions thereof.

(b) Use of Estimates and Judgments

In preparation of the financial statements, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected. Significant judgments and estimates about the carrying amount of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, investments, employee benefits and other provisions and recoverability of deferred tax assets.

(c) Fixed Assets

Tangible assets are stated at cost less accumulated depreciation and net of impairment, if any. Pre-operation expenses including trial run expenses (net of revenue) are capitalized. Borrowing costs during the period of construction is added to the cost of eligible tangible assets.

Intangible assets are stated at cost less accumulated amortization and net of impairments, if any. An intangible asset is recognized if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and its cost can be measured reliably. Intangible assets having finite useful lives are amortized on a straight-line basis over their estimated useful lives.

(d) Depreciation and Amortization

Depreciation is provided on a written down value over the useful lives of assets, which is as stated in Schedule II of Companies Act 2013. However, assets value up to Rs. 25,000 are fully depreciated in the year of acquisition.

(e) Impairment

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized in the Statement of Profit and Loss if the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of an asset's net selling price and value in use. An impairment loss recognized on asset is reversed when the conditions warranting impairment provision no longer exists.

(f) Investments

Long-term investments are carried at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are carried at lower of cost and fair value.

(f) Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the Table below :-

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08/11/2016	500000	1439044	1939044
(+) Permitted receipts	0	300000	300000
(-) Permitted payments	0	1037374	1037374
(-) Amount Deposit in Bank	500000	0	500000
Closing Cash in hand as on 30/12/2016	0	701670	701670

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(h) Revenue Recognition (Residential Complex):
Revenue in respect of residential project is recognized based on percentage completion method as per Accounting Standard 7 issued by the ICAI. Under this method, revenue is recognized based on the estimated total cost of the project and estimated sale value based on the transfer of ownership/ possession/ GPA/ Katha Transfer/ Agreements.

(i) Treatment of Expenditure on Construction Works:
The expenditure incurred/borrowing cost on construction work was directly allocated to projects, wherever the expenses were not identifiable those expenses were apportioned to the administration and other projects which are in progress.

(j) Deferred Tax
Deferred Tax is accounted for by computing the tax effect of timing differences, subject to the consideration of prudence in respect of deferred tax assets, which arise during the year and reverse in subsequent periods. This is recognized when it is virtually certain that there will be future taxable profit. Deferred tax is measured at substantively enacted tax rates by the Balance Sheet date.

(k) Contingent Liabilities and Commitments:
(I) Contingent Liabilities not provided for: NIL
(II) Commitments: NIL

(l) (I) Value of Imports (On CIF Basis): NIL
(II) Expenditure in Foreign Currency: NIL
(III) Earning in Foreign Currency: NIL

(m) Previous year's figures have been re-grouped and re-arranged whenever considered necessary.

(n) Paise has been rounded off to the nearest rupee.

Sanjay Kumar
Director
DIN-03611588

Manish Kumar
Director
DIN-03611573

As per our report of even date.
For WDK & ASSOCIATES
Chartered Accountants
Firm Reg. No.016389N

CA SANJEEV KUMAR SINHA
Partner
M.No.-515408

Place: GAYA
Date: 28th Day of August 2017.

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GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-(BIHAR)
Notes Forming Integral Part of the Balance Sheet and Statement of Profit & Loss Account.

Note: 2 Share Capital

Particulars	As on 31.03.2017	As on 31.03.2016
AUTHORIZED CAPITAL		
500000 Equity Shares of Rs.10/- each.	50,00,000	50,00,000
	50,00,000	50,00,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL		
(to the subscriber of the memorandum)		
3,70,000 Equity Shares of Rs. 10/- each, fully paid-up	37,00,000	37,00,000
(Previous Year 3,70,000 Equity Shares of Rs. 10/- each)		
Total	37,00,000	37,00,000

Shareholders (holding more than 10 percent shares):	No. of shares held	Percentage
1) Sanjay Kumar	1,00,000	27%
2) Manish Kumar	1,00,000	27%
3) Smt. Sujata Singh	40,000	11%
4) Smt. Anjana Singh	70,000	19%
5) Smt. Amrita Kumari	50,000	14%
6) Jay Kumar Singh	10,000	3%

Note : 3 Reserve & Surplus

Particulars	As on 31.03.2017	As on 31.03.2016
Opening balance	36,37,236	9,39,548
Add: Profit / (Loss) for the year	26,07,285	26,97,688
Closing Balance	62,44,521	36,37,236

Note : 4 Long Term Borrowings

Particulars	As on 31.03.2017	As on 31.03.2016
Secured Loans	20,53,144	24,66,405
Unsecured Loans	23,50,000	23,50,000
(Loan From Directors & Relatives)		
Total	44,03,144	48,16,405

Note :5 Other Current Liabilities

Particulars	As on 31.03.2017	As on 31.03.2016
Advance From Customers	3,39,82,582	2,23,38,145
Liabilities for Expenses	17,250	17,250
Security for Rent	4,35,000	4,35,000
Sundry Creditors	14,40,064	7,73,268
Director Remuneration Payable	1,66,500	-
Salary Payable	42,500	-
Duties & Taxes Payable	36,01,730	18,94,014
Total	3,96,85,626	2,54,57,677

For and behalf of Board of Directors

For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar

Sanjay Kumar
Director
DIN-03611588

Manish Kumar

Manish Kumar
Director
DIN-03611573

GAYA

GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-(BIHAR)
Notes Forming Integral Part of the Balance Sheet and Statement of Profit & Loss Account.

Note :6 Tangible Assets

FIXED ASSETS SCHEDULE AS PER SCHEDULE II PART C OF COMPANIES ACT 2013 FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	Useful Life	Rate	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
			AS ON 01.04.2016	Addition during the year	Sales/ Adj during the year	AS ON 31.03.2017	AS ON 01.04.2016	Depreciation during the year	Sales/ Adj during the year	AS ON 31.03.2017	WDV AS ON 31.03.2017	WDV AS ON 31.03.20
Furniture & Fixture	10 Yrs	25.89%	1,38,658	1,36,760	-	2,75,418	56,793	[illegible]	-	98,072	1,77,346	81,86
Generator	15 Yrs	18.10%	55,000		-	55,000	15,651	[illegible]	-	22,773	32,227	39,34
Audi Car	8 Yrs	31.23%	54,70,000	-	-	54,70,000	1,11,844	[illegible]	-	17,85,196	36,84,804	53,58,15
Battery	15 Yrs	18.10%	12,000	14,475	-	26,475	1,676	[illegible]	-	5,770	20,705	10,32
Digital Camera	15 Yrs	18.10%	36,500	75,800	-	1,12,300	2,691	[illegible]	-	9,224	1,03,076	33,80
Mobile	15 Yrs	18.10%	48,200	1,04,279	-	1,52,479	5,695	[illegible]	-	30,952	1,21,527	42,50
Computers & Laptop	3 Yrs	63.16%		1,08,600		1,08,600		[illegible]		23,098	85,502	-
Stablizer	15 Yrs	18.10%		9,000		9,000		[illegible]		1,553	7,447	-
UPS	15 Yrs	18.10%		4,900		4,900		[illegible]		756	4,144	-
UPS Battery	15 Yrs	18.10%		4,000		4,000		[illegible]		243	3,757	-
Air Conditioner	15 Yrs	18.10%		3,03,981		3,03,981		[illegible]		46,391	2,57,590	-
Current Year			57,60,358	7,61,795	-	65,22,153	1,94,350	[illegible]		20,24,028	44,98,125	55,66,00
Previous Year			1,60,910	55,99,448	-	57,60,358	37,781	[illegible]		1,94,350	55,66,008	1,23,13

For and behalf of Board of Directors
For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar
Director
DIN-03611588

Manish Kumar
Director
DIN-04011573

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GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-(BIHAR)
Notes Forming Integral Part of the Balance Sheet and Statement of Profit & Loss Acc

Note : 7 Other Non Current Assets

Particulars	As on 31.03.2017	As on 31.03.2016
Preliminary Expenses (To the Extent not written off)	26,000	52,000
Pre-Operative Expenses (To the Extent not written off)	2,48,076	4,97,751
Total	**2,74,076**	**5,49,751**

Note : 8 Inventories

Particulars	As on 31.03.2017	As on 31.03.2016
Stock in Trade (Flat)	2,46,52,450	1,63,10,374
Total	**2,46,52,450**	**1,63,10,374**

Note :9 Cash and Cash Equivalents

Particulars	As on 31.03.2017	As on 31.03.2016
Cash in hand	27,96,348	4,92,279
Balance with Bank		
In Current Account	1,46,13,132	97,67,264
Total	**1,74,09,480**	**1,02,59,543**

Note : 10 Short Terms Loans and Advances

Particulars	As on 31.03.2017	As on 31.03.2016
Advance Against Agreements	3,37,990	1,35,000
Advance - Manju Sen Gupta	15,00,000	-
Advance at Bodh Gaya	3,31,460	-
Advance - A.N. Roy	2,06,600	-
Advance recoverable in cash or in kind or for value to be received Unsecured, Considered Good:	-	2,02,990
Total	**23,76,050**	**3,37,990**

Note : 11 Other Current Assets

Particulars	As on 31.03.2017	As on 31.03.2016
Advance Tax	25,54,830	13,37,110
T.D.S. Receivable	1,27,599	-
Sundry Debtors	7,82,773	-
Land Development Cost (SBS Gharana)	6,65,700	6,65,700
Security Refundable	5,00,000	5,00,000
Advance to Prism Cement Ltd.	-	20,01,345
Total	**46,30,902**	**45,04,155**

For and behalf of Board of Directors
For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar
Director
DIN-03611588

Manish Kumar
Director
DIN-03611573

GAYA

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GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-(BIHAR)
Notes Forming Integral Part of the Balance Sheet and Statement of Profit & Loss Account.

Particulars	For the year ended 31.03.2017	For the year ended 31.03.2016
Note : 12 Revenue from Operations		
Sales of Services:		
Rental Income	12,75,990	-
Income from Constructed Properties	3,65,87,290	4,35,87,371
Total	3,78,63,280	4,35,87,371
Note : 13 Indirect Incomes		
Discount Received	12,610	47,575
Incentive & Commission	-	2,817
Total	12,610	50,392
Note : 14 Construction Expenses		
Material Consuned	3,06,26,510	2,99,22,647
Wages & Salary	48,73,875	58,66,350
JCB Hire Charges	34,320	30,825
Boring Expenses	-	5,97,575
Electricity & Power Expenses	6,346	2,53,374
Municipal Expenses	1,62,489	2,89,950
Generator Exp.	44,840	41,466
Total	3,57,48,380	3,70,02,187
Changes in Stock	- 83,42,076	
Total	2,74,06,304	3,70,02,187
Note : 15 Employee Benefit Expenses		
Salaries to Staff	7,20,000	4,14,000
Director's Remuneration	22,20,000	14,46,498
Total	29,40,000	18,60,498
Note :16 Financial Cost		
Other Interest	-	628
Bank Interest	2,19,994	42,758
Total	2,19,994	43,386
Note : 17 Depreciation & Amortised Cost		
Depreciation	18,29,678	1,56,569
Prel. Expenses Expenses Written off	26,000	26,000
Pre operative Expenses Expenses Written off	2,49,675	2,49,675
Total	21,05,353	4,32,244
Note : 18 Adminstrative and Other Expenses		
Printing & Stationery	37,440	72,472
Accounting Charges	99,000	96,000
Repair & Mentainance	1,24,619	-
Car Insurance	87,558	-
Interest on TDS	59,510	-
Subscription	14,900	-
Sales Tax	2,41,060	-
Bank Charges	3,241	22,542
Security Charges	12,000	-
Legal & Professional Exp	-	12,500
Conveyance	31,660	40,654
Travelling Expenses	67,443	36,912
Misc & Office Exp.	3,39,272	68,981
Advertisement	5,000	15,000
Income Tax A.Y. 2013-14	-	6,740
Puja Expenses	70,465	69,342
Audit Fee	17,250	17,250
Total	12,10,418	4,58,393

For and behalf of Board of Directors
For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar
Director
DIN-03611588

Manish Kumar
Director
DIN-03611573

GAYA