Director's Report

The Directors have great pleasure in presenting the Annual Report together with the Audited financial Statements for the financial year ended 31 March 2015.

FINANCIAL RESULTS	Amount (RS)
Total income (net)	12346605.14
profit before interest, depreciation and tax	10236674.14
Interest and financial charges	1644653.00
Depreciation, Amortization and impairment	465278.00
Profit before Tax	**271092.00**
Provision for Current tax	85240.00
Deferred tax	19560.00

OVERVIEW OF THE FINANCIAL PERFORMANCE

The Net profit during the year is Rs185851.96 however it was of Rs207960.52 in the previous year. It happens due to Change of provisions of schedule xiv of companies Act, 1956 and of schedule ii of the companies Act, 2013 and for other reasons

MANAGEMENT DISCUSSIONS AND ANALYSIS

The management's discussion and analysis forms an integral part and gives details of overview, industry structure and development.

1. Credit Rating

Presently the services of the company are not rated by the credit rating agency

2. Fixed Deposit

The company does not have any term deposit as on 31st March 2015

DIRECTOR' RESPONSIBILITY STATEMENT:

The Board of Directors acknowledge the responsibility for ensuing compliances with the provisions of Sections 134(3)(c) read with Section 134(5) of the Companies act,2013 in the preparation of annual accounts for the year ended on 31st March ,2015 and state that:

a. In the preparation of the annual account, the applicable accounting standards had been followed and there are no material departures from the same.
b. The Directors have selected such accounting policies and applied consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March ,2015 and of the profit of the company for the year ended on that date ;
c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this ACT for Safeguarding the assets of the company And for preventing and detecting fraud and other irregularities;
d. the Directors have prepared the annual accounts on a going concern basis;
e. the Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating effectively; and

The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively:

CORPORATE GOVERNANCE
Not applicable to this company

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING/OUTGO

The company is continuously putting its efforts to improve the energy management by monitoring energy rated parameters on regular basis.

Research & development **nil**

Technology absorption **No action taken to develop it.**

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES
The company has not entered into transactions with related parties as defined under section 2(76) of the companies Act,2013 read with companies (specification of definition details) Rules 2014.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr.MRITYUNJAY KUMAR
Mrs Savitri Singh.

KEY MANAGERIAL PERSONNEL

Mr.MRITYUNJAY KUMAR , Mrs.SAVITRI SINGH were appointed as key managerial personnel of the company.

AUDITORS' REPORT

Note on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

RISK MANAGEMENT POLICY

Due to shortage of key managerial personnel the risk managerial policy and procedures associated with accomplishment of objectives, operations, revenues and regulations are not yet decided by Board. However the Board had decided to form a committee to formulate the policy and procedures.

CORPORATE SOCIAL RESPONSIBILITY POLICY

Not applicable for this company.

DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

a)Board Meetings

The Board of directors met 5 times during the financial year ended 31st March 2015 in accordance with provisions of companies Act, 2013 and rules made there under. The details there of given as noted below:

Attendance of Directors at the Board meetings held during 2014-15 and the last Annual General Meeting held on 30th September 2014:

During the financial year 2014-15 the Board met on the five occasion's i.e. 7th April 2014 18st June 2014, 13th August 2014, 7th October 2014, 27th Jan 2015

Directors	Category	Meeting held during the tenure of the Directors	Meeting attended	Attended at the last AGM
Mr.Mrityunjay kumar	Promoter Executive	5	5	Yes
Mrs Savitri Singh	Promoter executive Director	5	5	Yes

b)Board Performance Evaluation

In a separate meeting of the Board all the relevant factors that are material for evaluating the performance of individual Directors was discussed in detail. Performance evaluation has been carried of as per nomination and remuneration policy.

AUDITORS

M/S RAMA KANT JHA & Co, chartered accountants (firm registration number 007201C, the Statutory auditors of the company hold office till the conclusion of the ensuing annual General meeting and are eligible for re-appointment. The company has received a certificate from them to the effect that their appointment, if made would be within the prescribed Limit under section 139(1)of the companies Act 2013.

MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY

There are no material changes or commitment occurring after 31st March 2015, which may affect the financial position of the company or may require disclosure.

INTERNAL FINANCIAL CONTROLS

The company has in place internal Financial Control system, commensurate with size & complexity of its operations to ensure proper recording of financial and operational information & compliance of various internal controls & other regulatory & statutory.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

There is no contract or arrangement with related parties.

PARTICULARS OF LOAN, GUARANTEES, INVESTMENT AND SECURITIES

The company has not given any loans, directly or indirectly or guarantee or provided any Security or made any investment covered under section 186 of the companies Act 2013.

OTHERS DISCLOSURES

Other disclosures as per provisions of section 134 of the Act read with companies (accounts) Rules are furnished as under:

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual return in form MGT 9 is annexed herewith as a separate annexure.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following Items as there were no transactions on these items during the year under review:

i Details relating to deposits covered under chapter v of the Act

Ii none of directors of the company receive any commission.

Iii No significant or material orders were passed by the regulators or courts or tribunal which impact the going concern status and company operations in future.

ACKNOWLEDGEMENT

Your Directors take this opportunity to express their grateful appreciation for the Encouragement, co-operation and support received by the company from local authorities, Bankers, business associates.

For,SAVITA BUILDWELL PVT. LTD.

FOR SAVITA BUILDWELL PRIVATE LIMITED

Chairman

ANNEXURE TO THE DIRECTOR'S REPORT

Information as required under Rule 8(3) of the companies (Accounts)Rules ,2014

annexure 1

PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 134022(3)(Q)OF COMPANIES ACT 2013READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) 2014,

Not applicable

ANNEXURE II

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES / ASSOCIATE COMPANIES

Not applicable

ANNEXURE III

NOMINATION AND REMUNERATION POLICY

Not applicable

ANNEXURE IV

SECRETARIAL AUDIT REPORT

not applicable

ANNEXURE V

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SB-SECTION (1)OF SECTION 188OF COMPANIES ACT 2013

Not applicable

ANNEXURE VI

CORPORATE SOCIAL RESPONSIBILITY AS REQUIRED BY SECTION 135 OF COMPANIES ACT 2013

Not applicable

ANNEXURE VII

EXTRACT OF ANNUAL RETURN

ANNEXURE VIII

For,SAVITA BUILDWELL PVT. LTD.

FOR SAVITA BUILDWELL PRIVATE LIMITED

Savita Singh

CHAIRMAN

Annexure to the Directors' Report

FORM NO.MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st MARCH' 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

I	CIN NO:-	U00313BR1998PTC 008626
II	Registration Date	29.12.2000
III	Name of the Company	SAVITA BUILDWELL PRIVATE LIMITED
VI	Category / Sub- Category of the company	Real estate developer
V	Address of the Registered office and contacts details	SHYAM Kishori Homes, Behind Jagat Trade Centre, Bihar, 800001
VI	Whether listed Company	No
VII	Name, Address and Contact details of Registrar and Transfer Agent,	N/A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. NO.	Name and Description of main products /services	NIC Code of the Product /service	%to total turnover of the company
1	Property developer	0403	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

[No. of Companies for which information is being filled]-

Sr. No	NAME AND ADDRESS OF THE COMPANY	CIN / GLN	HOLDING SUBSIDIARY/ ASSOCIATE	%of shares held	Applicable Section
1	N/A	N/A	N/A	N/A	N/A
2					

IV. SHAREHOLDING PATTERN (Equity share Capital breakup as percentage of total Equity)

(i)Category-wise share Holding

	Category of Shareholder	No. of Shares held at the beginning of the year: 01/04/2014				No. of share held at the end of the year: 31/03/2015			
		Demat	Physical	Total shares	Total%	Demat	Physical	Total Shares	Total %
A.	Promoters								
1)	Indian								
a)	Individual / HUF	Nil	75000	75000	100%	Nil	75000	75000	100%
b)	Central / state government (s)								
c)	Bodies Corporate								
d)	Financial Institution / Banks								
e)	Any Others (Specify)								
f)	Trusts								
	Sub Total (A)(1) :	Nil	75000	75000	100%	Nil	75000	75000	100%
2)	Foreign								
a)	NRI-Individual	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Other- Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c)	Bodies Corporate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d)	Banks/ FII	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e)	Any others (Specify)								
	Sub Total (A)(2):	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total holding for promoters(A) =(A)(1)+(A)(2)	Nil	75000	75000	100%	Nil	75000	75000	100%
B.	Public Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
1	Institutions								
(a)	Group Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(i)	Foreign Financial Institutions / Banks	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(c)	Financial Institutions / banks	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(d)	Central / State Government(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(e)	Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(f)	Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(g)	FII's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(h)	Foreign Venture Capital Investors	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(i)	Qualified foreign Investor	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(j)	Any other (Specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(k)	Foreign company	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Sub Total (B)(1):	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2	Non- Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(a)	Bodies Corporate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Individual	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(i)	Individual shareholders holding nominal share capital up to Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(c)	Qualified Foreign Investor	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(d)	Any Others (Specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(i)	Trusts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Clearing Member	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(iii)	Non Resident Indians (NRI)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Overseas Bodies Corporates	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Sub Total (B)(2):	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total Public Shareholding (B)=(B)(1)+(B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C.	Shares Held By Custodians For GDRS & ADRS	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Grand Total (A)+(B)+(C)	Nil	75000	75000	100%	Nil	75000	75000	100%

(II) Shareholding of Promoters

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%Change in shareholding during the year
		Number of shares	% Shares of the Company	%of Shares Pledges/ encumbered to total shares	Number of Shares	%Shares of the company	%of Shares Pledged / encumbered to total shares	% Change in Share holding during the year
1	Mr Mrityunjay kumar	24600	32.80%	Nil	24600	32.80%	Nil	Nil
2	Mrs Kalpana Singh	10000	13.33%	Nil	10000	13.33%	Nil	Nil
3	MrIndradeo pd Singh	190	.25%	Nil	190	.25%	Nil	Nil
4	,, Rajeshwar pd Singh	4000	5.33%	..	4000	5.33%	NIL	NIL
5	MrsRekha Singh	4000	5.33%	..	4000	5.33%	NIL	NIL
6	Mr Arun kumar	500	.67%	..	500	.67%	NIL	NIL
7	,,Rajesh Singh	2000	2.67%	..	2000	2.67%	NIL	NIL
8	,,Arvind kumar	1560	2.08%	..	1560	2.08%	NIL	NIL
9	Mrs Sita Devi	2000	2.67%	..	2000	2.67%	NIL	NIL
10	Mr Ramashray pd Singh	15000	20.00%	..	15000	20.00%	NIL	NIL
11	Mrs Savitri Singh	11150	14.87%	..	11150	14.87%	NIL	NIL
			100%	,,		100%	NIL	NIL
	Total	75000	100%	Nil	10000	100%	Nil	Nil

(III) Changes in Promoters Shareholding (please specify if there is no change)

Sr. No.		Share holding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	%of total shares of the company	Number of Shares	%of total shares of the company
	At the beginning of the year	75000	100%	75000	100%

	Date wise increase/ decrease in Promoters shareholding during the year specifying reasons for increase/ decrease (allotment/ transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the end of the year	75000	100%	75000	100%

(iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors and Holders of GDRs and ADRs):

Sr. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares at the beginning (01.04.2014) End year (31.03.2015)	% of Total Share of the Company				Number of shares	Percentage of total shares of the company
1	Mrs Kalpana singh	10000	13.33		NA	NA	**10000**	**13.33**
2	Rajeshwar pd Singh	4000	5.33		NA	NA	14000	18.67
3	Rekha Singh	4000	5.33		NA	NA	18000	24.00
4	Rajesh Singh	2000	2.67		NA	NA	20000	26.67
5	Sita Devi	2000	2.67		NA	NA	22000	29.33
6	Ramashray pd Singh	15000	20.00		NA	NA	37000	49.33
7								
8								
9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
12	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(V) **Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year (01.04.2014)		Cumulative Shareholding the year	
		No. of shares	% of total shares of the company	No. of share	%of total shares of the company
(1)	**Mr Mrityunjay kumar Director**				
	At the beginning of the year	**24600**	**32.80%**	**24600**	**32.80%**
	Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	At the end of the year	**24600**	**32,80%**	**24600**	**32.80%**
(2)	**Mr Savitri Singh Director**				
	At the beginning of the year	**11150**	**14.87%**	**35750**	**47.67%**
	Date wise Increase/ decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc):				
	At the end of the year	**11150**	**14.87%**	**35750**	**47.67%**
(3)	**Mr Director**				
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)				
	At the end of the year				
	At the beginning of the year				
	Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)				
	At the end of the year				

	reasons for Date wise Increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)				
	the end of At the year				
	At the beginning of the year				
	Date wise Increase/ Decrease in Share holding during the year specifying the reasons for Date wise Increase/ decrease (e.g. allotment / transfer/ bonus/ sweat equity etc)				
	the end of At the year				

V INDEBTEDNESS

	Secured Loans	Unsecured Loans	Total Indebtedness
Indebtedness at the beginning of the financial year i)Principal Amount ii)Interest due but not paid iii)Interest accrued but not due		1932084.00 Nil Nil	1832084.00 Nil Nil
Total (i+ii+iii)			
Change in indebtedness during the financial year • Addition • Reduction		 NIL Nil	 IL Nil
Net Change			
Indebtedness at the end of the financial year i)Principal Amount ii)Interest due but not paid iii)Interest accrued but not due		1932084.00 Nil Nil	1932084.00 Nil Nil
Total (i+ii+iii)		**1932084.00**	**1932084.00**

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole- time Directors and/ or manger

Sr. No.	Particulars of Remuneration	Name of WTD			Total amount
		Shri.M.KUMAR	Mrs S. Singh		
1.	Gross salary	540000.00	420000.00	NIL	960000.00

	(a) Salary as per provisions in section 17 (1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act				
2.	Stock option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission -As% of profit -others, specify...	NIL	NIL	NIL	NIL
5.	Others. please specify	NIL	NIL	NIL	NIL
	Total (A)	540000.00	420000.00	NIL	960000.00
	Ceilings as per the Act	N/A	N/A	N/A	N/A

B Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors						Total
		Shri.	Shri.	Shri.	Smt.	Shri	Shi	
1.	Independent Directors • Fee for attending board Committee meetings • Commission • Others, Please specify	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total(1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2.	Other Non- Executive Director • Fee for attending board Committee meetings • Commission • Others, Please specify	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total(B)=(1+)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	N/A						

	Overall Ceiling as per the Act	NA	

C Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

Sr. No.	Particular of Remuneration	Key Managerial Personnel			
		CEO	Company secretary	CFO	Total
1.	Gross Salary (a)Salary as per provisions contained in section 17 (1) of the Income tax Act, 1961 (b)Value of perquisites u/s 17(2) income- tax Act, 1961 (c)Profits in lieu of salary under section 17(3) income-tax Act,, 1961	NIL NIL	NIL NIL	NIL NIL	NIL NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission -as % of profit -others, specify.....	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

V. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act NIL	Brief Description NIL	Details of Penalty/ Punishment/ Compounding fees imposed NIL	Authority [RD/NCLT/COURT NIL]	Appeal made, if any (give Details) NIL
A. COMPANY					
Penalty					
Punishment		NIL	NIL	NIL	NIL
Compounding					
B. DIRECTORS					
Penalty					
Punishment		NIL	NIL	NIL	NIL
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment		NIL	NIL	NIL	NIL
Compounding					

INDEPENDENT AUDITOR'S REPORT

To The Members of

The M/S SAVITA BUILDWELL PRIVATE LIMITED.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statement of M/S .SAVITA BUILDWELL PRIVATE LIMITED (the "company"),which comprise the Balance sheet as at31ST March2015 , and the Statement of Profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information,.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that given a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements in order to design audit



procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (the "Order") issued by the Central Government of India, in exercise of powers conferred by sub-section 11 of section 143 of the Act, we give in the annexure attached hereto our comments on the matters specified in the paragraphs 3 and 4 of the said order.
2. As required by sub-section 3 Section 143 of the Act, we report that:
   (a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it as appears from our examination of those books.
   (c) The Balance Sheet, Statement of Profit and loss, and Cash Flow statement dealt with by this Report are in agreement with the books of account.
   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014.
   (e) On the basis of the written representations received from the directors as on 31March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31th March, 2015 from being appointed as a director in terms section 164(2) of the Companies Act, 2013.
   (f) With respect to the matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer note 37 to the financial statements.
      2. The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.
      3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and protection Fund by the Company.



For **RAMAKANT JHA & CO**

FRN-007201C

Chartered Accountants

R.K. JHA 25/8/15

Partner

M.No 014356

patna,

Annexure to the Independent Auditor's Report

Annexure referred to paragraph 1 under the heading "Report on Other Legal and regulatory Requirements" of our report of even date.

Re: SAVITA BUILDWELL PRIVATE LIMITED ('the company')

1. a). The Company has not maintained proper records, showing full particulars including Quantitative details and situation of fixed assets .

   b). As explained to us the Company has not phased program for Physical verification of the fixed assets of the company to cover all location.

2. a). The inventory of raw materials, store and spare parts has not been physically verified by the management at regular intervals .

   b). In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories not followed by the management and as such the procedure is reasonable or not does not arise

   c). The company has maintained proper record of inventory, as was stated but the said register was not produced to us as such , ascertainment of material discrepancies found were not verified in view of notes in SL no b above.

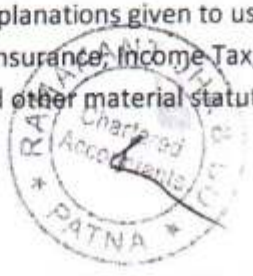
3. According to the information and explanation given to us, the company's has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act 2013.

4. In our opinion and according to the information and explanations given to us, there is no internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and also for the services, As per the information given to us, no major weaknesses in internal control system have been identified by the management or the internal auditors of the company during the year as there is no such system..

5. The company has not accepted any deposits the public in accordance with the provisions of section 73 to 76 of the Act and the rules framed there under.

6. The maintenance of cost records has not been prescribed under section 148 of the Act, and accordingly the provisions of the said clause are not applicable.

7 According to the records of the company and information and explanations given to us, there is no dues on account of provident fund, Employees State Insurance, Income Tax, Custom Duty, Cess, Excise Duty, Service Tax Value added tax, and other material statutory



dues with the appropriate authorities. According to the record of the Company and information and explanations given to us there were no arrears of undisputed outstanding statutory dues as at 31st th March , 2015 for a period of more than six months from the date they became payable.

8. The company has no accumulated losses as at the end of the year and company has not incurred cash loss during the current and immediately preceding financial year.

9. Based on our audit procedures and on basis of information and explanations given by the management, the company has not taken any loan and has not defaulted in repayment of dues to financial institutions, banks.

10. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.

11. In our opinion and according to the information and explanations given to us, the company has not taken any term loan

12 During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by management.

FOR RAMAKANT JHA&CO

FRN-007201C

Chartered Accountants

25/8/15

RAMAKANT JHA & CO. Chartered Accountants PATNA

R.K. JHA

Partner

M.No:014356

patna 25.08. 2015

SAVITA BUILDWELL PRIVATE LIMITED

BALACE SHEET AS AT 31ST MARCH, 2015

PARTICULAR	NOTE NO.	FIGURES AS AT THE END OF THE CURRENT REPORTING PERIOD AMOUNT (RS)	FIGURES AS AT THE END OF THE PREVIOUS REPORTING PERIOD AMOUNT (RS)
1	2	3	4
II, EQUITY & LIABILITIES :			
1. Share Holder's fund			
i) Share capital	1	7,500,000.00	7,500,000.00
ii) Reserve & surplus	2	1,507,914.14	1,322,062.18
iii) money required against share warrents			
2. Share Application money pending allotment	3	-	-
3. Non Current Liabilities			
i) Long Term Borrowings	4	3,835,339.00	1,932,084.00
ii) defferred tax liabilities			
iii) Other long term liabilities			
iv) Long Term Provisions			
4. Current Liabilities			
i) Short Term Borrowings	5	10,605,874.55	8,044,045.00
ii) Trade Payble	6	1,241,168.00	356,817.00
iii) Other Current Liabilities	7	15,303,143.00	6,392,520.00
iv) Short Term Provisions	8	370,475.00	191,961.37
TOTAL (RS.)		**40,363,913.69**	**25,739,489.55**
II. ASSETS :			
1. Non Current Assets			
a) FIXED ASSETS :			
i) Tangible Assets	8	2,220,450.00	100,536.97
ii) Intangible Assets			
iii) Capital Work in Progress			
iv) Intangible Assets under development			
b. Non Current Investment			
c. Deferred Tax Assets	9	21,292.55	1,732.55
d. Long Term Loan & Advances			
e. Other Non Current Assets			
2. CURRENT ASSETS :			
a) Current investment			
b) inventories	10	36,821,049.80	24,474,444.66
c) Trade Receivable	11	.-	-
d) Cash & Cash Equivalent	12	721,850.34	443,879.37
e) Short term Loan & Advances	13	579,271.00	718,896.00
f) Other Current Assets			
TOTAL (RS.)		**40,363,913.69**	**25,739,489.55**

In terms of Our Separate report of even date

Date: For,SAVITA BUILDWELL PVT. LTD.

Place

For RAMAKANT JHA & CO.
Chartered Accountants

For,SAVITA BUILDWELL PVT. LTD.

Director

RK IHA

SAVITA BUILDWELL PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

PARTICULAR	NOTE NO.	FIGURES AS AT THE END OF THE CURRENT REPORTING PERIOD AMOUNT (RS)	FIGURES AS AT THE END OF THE PREVIOUS REPORTING PERIOD AMOUNT (RS)
i) Revenue from Operation	14	-	-
ii) Other income		-	-
iii) Increased / Decrease in Construction Work in Progress	15	12346605.14	12578650.14
iv) Deferred tax	16	19560.00	-383.45
TOTAL REVENUE		12366165.14	12578266.69
Expenses			
i) Construction & site Expenses	17	7556055.14	9101850.14
ii) Administrative & Establishment Exp.	18	4073740.04	3160272.48
iii) Depreciation	19	465278.00	15188.18
TOTAL EXPENSES		12095073.18	12277310.80
Profit for the year before tax exceptional & extraordinary items	20	271091.96	300955.89
Preliminery Expenses W/O			
Intrest on income tax			
Net profit from operation			
Tax expenses			
i) current tax	21	85240.00	92995.37
ii) deffered tax			
Net Profit from operation		**185851.96**	**207960.52**

In terms of Our Separate report of even date
For RAMAKANT JHA & CO.
Chartered Accountants

Date:
Place

For,SAVITA BUILDWELL PVT. LTD.

Savita Singh Director

R K JHA
Partner
M.No:-014356

RAMAKANT JHA & CO. Chartered Accountants PATNA

For,SAVITA BUILDWELL PVT. LTD.

Managing Director

SAVITA BUILDWELL PRIVATE LIMITED

Notes on Accounts

NOTE NO-1 Share Capital

	FIGURES FOR THE CURRENT REPORTING PERIOD AMOUNT (RS)	FIGURES FOR THE PREVIOUS REPORTING PERIOD AMOUNT (RS)
Authosised Capital:		
75000 Equity shares of Rs 100 each/	7,500,000.00	7,500,000.00
Issied, Subscribed & paid up Capital:		
75000 Equity Share of Rs 100 each fully paid in cash	7,500,000.00	7,500,000.00
	7,500,000.00	7,500,000.00

NOTE NO-2 **Reserve & Surplus**

As per last A/c	1322062.18	1114101.66
Less: Preliminary Expenses		-
Add: Net Profit as per annexed Profit & loss A/c	185,851.96	207960.52
	1,507,914.14	**1322062.18**

NOTE NO -3 **SHARE APPLICATION MONEY PENDING ALLOTMENT OF SHARES**

As per Last a/c	-	2,000,000.00
Issue of Share out of Pending alotment	-	2,000,000.00
	-	-

Note no- 4 **Long term Borrowing**

From SBI Br- S.M.E; Dak Banglow A/c No- 34219213691	1,903,255.00	
Unsecured (Free of Interest From Directors	1932084.00	1932084.00
	3,835,339.00	**1932084.00**

NOTE NO-5 **Short term Borrowing**

Lone Payable on Demand : From SBI Br- S.M.E; Dak Banglow A/c No- 32927158037 Secured against and guaranteed by both of the Directors of the Company.	10,605,874.55	8,044,045.00
	10,605,874.55	**8,044,045.00**

For,SAVITA BUILDWELL PVT. LTD.

Director

For,SAVITA BUILDWELL PVT. LTD.

Director

RAMAKANT JHA & CO. Chartered Accountants

SAVITA BUILDWELL PRIVATE LIMITED

Notes on Accounts

		FIGURES FOR THE CURRENT REPORTING PERIOD AMOUNT (RS)	FIGURES FOR THE PREVIOUS REPORTING PERIOD AMOUNT (RS)
NOTE NO-6	**TRADE PAYABLE**		
Trade Payable		1,241,168.00	356817.00
(Sundry Creditor)			
Amount due to Supply			
		1,241,168.00	**356817.00**
NOTE NO- 7	**OTHER CURRENT LIABILITIES**		
Advance from Parties against flat booking		15,303,141.00	6392520.00
		15,303,141.00	**6392520.00**
NOTE NO-8	**CURRENT LIABILITIES**		
A) SHORT TERM PROVISIONS			
Other Liabilities for expenses		238,499.00	52500.00
Audit Fee Payable		12,500.00	7500.00
Provision for income Tax		85,240.00	92995.37
T.D.S Pyable		13,254.00	
Service tax Payble		20,982.00	38966.00
		370,475.00	**191961.37**
NOTE NO-9	**DEFERRED TAX ASSETS**		
Depreciation:			
As per last A/C		1732.55	2116.00
During the year		19,560.00	-383.45
		21292.55	**1732.55**
NOTE NO-10	**CONSTRUCTION WORK-IN-PROGRESS**		
i) As at the beginning of the year		24,474,444.66	11,895,794.52
ii) Construction Expenses for the year		7,556,055.14	9,101,850.14
iii) Value Addition		4,790,550.00	3,476,800.00
		36,821,049.80	24,474,444.66
Less: Cost of Sale			
		36,821,049.80	**24,474,444.66**
Less: Project finished of Shivpuri			
Flat No. GA 001	2130837.67		
Flat No. GA 002	2130837.67		
Flat No. GB 002	2130837.68		
Flat No.301 , D Block	2130837.68	**8,523,350.71**	**8,523,350.71**
		28,297,699.09	**15,951,093.95**

For,SAVITA BUILDWELL PVT. LTD.

Savita Singh

Director

For,SAVITA BUILDWELL PVT. LTD.

Managing Director

RAMAKANT JHA & CO. Chartered Accountants PATNA

SAVITA BUILDWELL PRIVATE LIMITED

		FIGURES FOR THE CURRENT REPORTING PERIOD AMOUNT (RS)	FIGURES FOR THE PREVIOUS REPORTING PERIOD AMOUNT (RS)
NOTE-10A	**COMPLETED FLAT**		
Opening stock		8523350.71	8523350.71
Project Finished of Shivpuri		**8523350.71**	**8523350.71**
NOTE- 11	**TRADE RECEIVABLE**		
Sundry Debtors :			
As per last A/C		-	13870341.09
During the year		-	-13870341.09
		-	-
NOTE NO-12	**CASH & CASH EQUIVALENT**		
Cash in hand		559,807.34	349,188.37
Indian Overseas Bank			
Br. C.A A/c no:- 1004		153,147.00	83,889.00
Sbi A/c no- 32802520895		8,896.00	10,802.00
		721,850.34	**443,879.37**
NOTE NO-13	**SHORT TERM LOANS & ADVANCES**		
Others:			
Advance pay of Income tax		150,000.00	95,000.00
Advance to others		71330.00	71,330.00
Advance to directors		132,941.00	444,941.00
Advance to Ramachandra Society		-	82,625.00
Advance to Supplier		225,000.00	25,000.00
		579,271.00	**718,896.00**
Secured Considerd good			-
Unsecured considerd good			
Bad & doubtfull			-
		-	-

For,SAVITA BUILDWELL PVT. LTD.

Savita Singh Director

For,SAVITA BUILDWELL PVT. LTD.

Managing Director

RAMAKANT JHA & CO. Chartered Accountants PATNA

SAVITA BUILDWELL PRIVATE LIMITED

		FIGURES FOR THE CURRENT REPORTING PERIOD AMOUNT (RS)	FIGURES FOR THE PREVIOUS REPORTING PERIOD AMOUNT (RS)
NOTE NO-14	**SALE & FLATS**		
Sale & Flats		-	-
		-	-
NOTE NO-15	**INCRESE DECTEASE IN CONSTRUCTION WORK IN PROGRESS**		
Construction work in Progress at the end of the year (At Estimated Value)		28297699.09	15951093.95
Less: Construction Work at the begining of the year beginng of the year (As Estimated value		15951093.95	-11895794.52
TOTAL RS		12346605.14	**4055299.43**
NOTE NO-15A	**INCREASE DECTEASE IN CONSTRUCTION FINISHED GOODS**		
Opening			-
Flat of Shiv Puri completed during the year		8523350.71	8523350.71
		8523350.71	**8523350.71**

In terms of Our Separate report of even date

For RAMAKANT JHA & CO.

Chartered Accountants

RAMAKANT JHA & CO. Chartered Accountants PATNA

R K JHA

Partner

M.No:-014356

For,SAVITA BUILDWELL PVT. LTD.

Director

For,SAVITA BUILDWELL PVT. LTD.

Managing Director

NOTE NO-17 CONSTRUCTION & SITE EXPENSES	FIGURES FOR THE CURRENT REPORTING PERIOD AMOUNT (RS)	FIGURES FOR THE PREVIOUS REPORTING PERIOD AMOUNT (RS)
Architect Fees	-	55,000.00
Boring Pipe	-	-
Bricks	263,800.00	624,071.00
Bank Processing Fees	143,574.00	32,400.00
Cement	725,700.00	973,885.00
Electrical items	640,515.80	187,269.00
Gate & Grill	241,425.00	-
Ganga Sand	28,500.00	63,552.97
Interest on Loan	-	-
Sone Sand	340,942.00	345,196.99
Steels	15,730.00	2,438,341.59
Stone Chips	73,750.00	936,101.59
Boring Tubewell	-	-
Electrical Bill	25,237.00	14,235.00
Mixture Machine Hire	-	-
Pile work	-	-
Labour Charges	1,873,427.00	782,857.00
Bomboo	3,060.00	35,900.00
Chai	-	1,830.00
Hardware Items	256,319.00	408,799.00
R.C.C Chowkhat	-	-
Sanitary items	510,063.00	173,669.00
Consultancy Fee	-	93,259.00
Wooden items	308,548.34	-
Paint	354,624.00	136,570.00
Shuttering Material	-	1,538,889.00
Fire Hydent System	-	-
Home Pipe	47,780.00	-
Lift & Lift items	-	-
Marbles,mosack & tiles	1,249,483.00	27,084.00
	-	-
Ply Door	438,667.00	-
R.C.C Door Fraim	-	15,000.00
Intercom	-	-
Other material	-	70,173.00
Asbestor	-	173,498.00
Carriage Inward	14,910.00	29,269.00
	7556055.14	**9101850.14**

For,SAVITA BUILDWELL PVT. LTD.

Director

For,SAVITA BUILDWELL PVT. LTD.

RAMAKANT JHA & CO. Chartered Accountants PATNA

SAVITA BUILDWELL PRIVATE LIMITED

	FIGURES FOR THE CURRENT REPORTING PERIOD AMOUNT (RS)	FIGURES FOR THE PREVIOUS REPORTING PERIOD AMOUNT (RS)
NOTE NO-18	**ADMINISTRATIVE & ESABLISHMENT EXPENSES**	
Salary to Staff	739900.00	736840.00
Repair & Maintenance	52625.00	32517.00
Office Rent	192000.00	192000.00
Travelling & Conveyance	72689.00	63872.00
Gardening Expenses	20755.00	23750.00
Bonus	32800.00	28400.00
Miscellaneous Expenses	3000.00	42519.00
Electric Charges	30841.00	67067.00
Director's Remuneration	960000.00	960000.00
Printing, Stationery & Xerox	9011.00	37016.00
Legal Expenses	15000.00	35244.00
Telephone & Mobile	35717.00	57812.00
Bank Charges	4518.00	11100.00
Interest on Loan	1644653.00	487352.00
Filling Fees	21600.00	-
Accounting Charges	18600.00	14500.00
News- Paper & Periodicals	11122.00	6540.00
Audit fee	12500.00	16500.00
Advertisment	24464.00	63980.00
Staff Welfare	44527.00	82415.00
Architect Fee	0.00	-
Computer Maintenance	31450.00	56318.00
Office Maintenance	47522.00	46320.00
P.R.D.A Fees	0.00	-
Other exp.	34585.00	65400.48
Income tax Interest & Fine	5894.00	32810.00
insurence	7966.00	
Write off	1.04	0.00
TOTAL RS	**4073740.04**	**3160272.48**

For,SAVITA BUILDWELL PVT. LTD.

Savitri Singh Director

For,SAVITA BUILDWELL PVT. LTD.

Managing Director

RAMAKANT JHA & CO. Chartered Accountants PATNA

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SAVITA BUILDWELL PRIVATE LIMITED

DETAILS OF FIXED ASSETS AND DEPRECIATION THEREON FOR THE YEAR ENDED 31ST MARCH 2015

e of chase	PARTICULARS	ORIGINAL COST	W.D.V AS ON 31.03.2014	SALVAGE VALUE	LIFE AS PER COMPANIES ACT,2013	LIFE USED	REMAINING LIFE	DEPRICIATION RATE	DEPRECIATION	W.D.V AS ON 31.03.2015
04.03	Plant & Machinery	101,000.00	16,172.00	5,050.00	12	10.38	1.62	68.50	11,005.00	5,167.00
.05.11	Concrete Machinery	72,800.00	40,562.00	3,640.00	12	2.92	9.08	23.29	9,447.00	31,115.00
.08.11	Pump Machine	11,648.00	6,655.00	582.00	12	2.58	9.42	22.79	1,484.00	5,171.00
.05.12	Cooler	6,100.00	4,472.00	305.00	5	1.90	3.10	57.93	2,591.00	1,881.00
1.05.12	Refrigerator	9,800.00	7,185.00	490.00	5	1.90	3.10	57.93	4,162.00	3,023.00
3.09.13	Inverter	26,000.00	24,055.00	1,300.00	5	0.57	4.43	48.23	11,602.00	12,453.00
0.09.14	Fortuner Car	2,586,627.00		129,331.00	8	0.53	7.47	31.23	424,987.00	2,161,640.00
		2,813,975.00	99,101.00	140,698.00					465,278.00	2,220,450.00

In terms of Our Separate report of even date

For RAMAKANT JHA & CO.

Chartered Accountants

For,SAVITA BUILDWELL PVT. LTD.

Savitu Singh Director

For,SAVITA BUILDWELL PVT. LTD.

Managing Director

R K JHA

Partner

M.No:-014356

DATE- 25.08.2015

PLACE- patna

SAVITA BUILDWELL PRIVATE LIMITED

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31ST MARCH 2015 AS PER INCOME TAX ACT

PARTICULAR	Rate of Depreciation	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		As on 01.04.2014	Addition 180 days or more	Addition less than 180 days	Total	Upto 31.03.2014	During the year	T. Dep	WDV As on 31.03.2015	WDV As on 31.03.2014
Dead Stock	0%	1435	0.00	0.00	1435.00	0.00	0.00	0.00	0.00	0.00
Plant & Machinery	15%	101000	0.00	0.00	101000.00	85032.98	2395.05	87428.03	13571.97	15967.02
Concret Mixture Machine	15%	72800	0.00	0.00	72800.00	34828.66	5695.70	40524.36	32275.64	37971.34
Pump Machine	12.68%	11648	0.00	0.00	11648.00	4876.33	858.65	5734.98	5913.02	6771.67
Cooler	15%	6100	0.00	0.00	6100.00	1692.75	661.09	2353.84	3746.16	4407.25
Referegator	15%	9800	0.00	0.00	9800.00	2719.50	1062.08	3781.58	6018.43	7080.50
UPS Invertor	15%	26000	0.00	0.00	26000.00	3900.00	3315.00	7215.00	18785.00	22100.00
Duster Car	15%	0.00	2586612.00	0.00	2586612.00	0.00	387991.80	387991.80	2198620.20	0.00
Total Rs.		**228783.00**	**2586612.00**	**0.00**	**2815395.00**	**133050.22**	**401979.36**	**535029.58**	**2278930.42**	**94297.78**

In terms of Our Separate report of even date

For RAMAKANT JHA & CO.

Chartered Accountants

R K JHA

Partner

M.No:-014356

25/8/15

For,SAVITA BUILDWELL PVT. LTD.

Managing Director

For,SAVITA BUILDWELL PVT. LTD.

Director

DATE-

PLACE-

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2015 :

A Basis of accounting :

a) The financial statements are prepared in accordance with generally accepted accounting principles in India under historical cost convention on accrual basis pursuant to section 133 of companies Act 2013 read with Rules 7 of companies (accounts) Rules 2014 till the standards of accounting or any addendum thereto are prescribed by the central Government in consultation sand recommendation of national financial reporting authority ,the existing accounting standards notified under the companies Act 1956 shall continue to apply. Consequently ,these financial statements have been prepared to comply in all material aspects with the accounting standards notified under 211(3C) of the companies Act 1956{companies (Accounting standards) Rules 2006 as amended } and other relevant provisions of companies Act 2013.

b)The preparation of financial statements require estimates and assumptions to be made that affects the reported amount of the assets and liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reported year. Differences between the actual results and estimates are recognized in the year in which the results known/materialized.

c)All assets and liabilities have been classified as current or non current as per company's normal operating cycle of twelve months and other criteria set out in schedule iiito the companies Act 2013.

B REVENUE RECOGNIGATION

a)Sales are recognized at the time of transfer of ownership and significant risks of goods to the customer, service income is recognized when the service is rendered . Sales & service are recognized for the net of excise Duty, vat, service tax, returns & discount etc

b)The company adopts the mercantile method in preparation of accounts , claims /refunds not ascertainable with reasonable certainty are counted for , on final settlement.

C FIXED ASSETS:

a)The company could not assess at each balance sheet date whether there is any indication that an assets may be impaired if any such indication exists, to estimate the recoverable amount of the assets. If such recoverable amount of the assets or recoverable amount of cash generating unit to which the assets belongs is less than its carrying amount , the carrying amount is reduced to its recoverable amount .The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously

For,SAVITA BUILDWELL PVT. LTD.

Director

For,SAVITA BUILDWELL PVT. LTD.

Managing Director

RAMAKANT JHA & CO. Chartered Accountants

assessed impairment loss no longer exists, the recoverable amount is reassessed and asset reflected at the recoverable amount .

b)Fixed assets are stated at cost of acquisition or construction (net of cen vat credit / value added tax subsidy, or grant on account of assets) less accumulated depreciation and amortization.

DEPRECIATION AND AMORTISATION

a Depreciation on tangible is provided over the useful lives of the assts as prescribed by schedule ii of the companies Act 2013with exception of the following:

plant and machinery of plastic piping system division, protective packing division, and cross laminated film division is depreciated on triple shift basis over 12 to 18 years based on internal assessment and independent technical evaluation carried out by external valuers

INVENTORIES

a)raw material& component at cost using identified lot basis /or FIFO or net realizable value whichever is lower.

b)SOTRES,SPARE PARTS, FIFO basis or net realizable value which ever is lower

TAX ON INCOME

Current tax is determined based on amount of tax payable in respect of taxable income for the financial year ending on 31st March 2015

Deferred tax is recognized ,subject to consideration of prudence on timing difference being the difference between taxable income and accounting income that originate in one period are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized only to the extent there is virtual certainty supported by convincing evidence of its realisation

Revenue Recognisation: The main activity of the firm is that of a Builder & Property developer. The company is following the percentage of completion method in consonance with AS (7) issued by the ICAI on accounting for construction contracts. The value of increase in construction work in progress work during the year is determined as follows:

i) In case of where the actual expenditure incurred up to the end of the accounting year on a project,is 30% below of the total estimated expenditure if the actual cost incurred on the project together with administrative and other expenses directly attributable to in the project.

For.SAVITA BUILDWELL PVT. LTD.

Director

For.SAVITA BUILDWELL PVT. LTD.

Managing Director

RAMAKANT JHA & CO. Chartered Accountants PATNA

ii) In case of project completed during the year it is the difference between the value of construction on completion of the project and the value of construction at the beginning of the accounting year.

iii) In case of the project in progress at the close of the accounting year, it is the difference between value of the construction determined at the close of the accounting year and the value of construction at the beginning of the accounting year.

iv) Work-in-Progress: work-in-progress in respect of each project in progress is first valued at the close of accounting year at the aggregate of the cost of materials consumed, labour charges and the other expenditure incurred on the project. There after an adjustment for value addition is to be made on the following basis (applicable only if 30% of the project is completed)

i) where the actual expenditure incurred up to the end of the accounting year on a project is between 30% and 89 % of its total estimated expenditure, and this total expenditure is less than its total estimated revenue, value addition is determine as 2/3rds of the proportionate estimated surplus (such proportion being the percentage of actual expenditure to total estimated expenditure). Where however the actual expenditure of a project up to the close of accounting year is above 89% of the total estimated expenditure of the project, value addition is determined $4/5^{th}$ of the proportionate estimated surplus (such proportion being the percentage of actual expenditure to total estimated expenditure).

Closing bank balances confirmations from concerned banks were not been made available to us

Contingent liabilities provided for nil

For RAMA KANT JHA & CO.
Chartered Accountants

25/07/18

R. K. JHA
Partner
MN 014356

RAMA KANT JHA & CO. Chartered Accountants PATNA

For,SAVITA BUILDWELL PVT. LTD.

Director

For,SAVITA BUILDWELL PVT. LTD.

Managing Director