TRIBHUVAN AWAS PRIVATE LIMITED

Regd. Office:111, 1st FLOOR, ASHOKA PLACE, EXHIBITON ROAD, PATNA 800001

Tel: 9801056929 **CIN: U70100BR2007PTC013168**

DIRECTORS' REPORT

Dear Members
TRIBHUVAN AWAS PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2017.

FINANCIAL HIGHLIGHTS

(Amount in Rs.)

Particulars	Year ended 31st March 2017	Year ended 31st March 2016
Total Revenue	196600.00	9,700,000.00
Profit/(Loss) before tax	11500.00	885,932.76
Less: Tax Expense	5506.00	291516.00
Profit/(Loss) after tax	7646.00	612,179.76

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The highlights of the Company's performance are as under:-

- The company running business of buildings, the revenue generated from buildings Rs.nil

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend in the Financial Year ended March 31, 2017.

TRANSFER TO RESERVES

The Company proposes to transfer a sum of Rs. 7946.00 (balance in statement of Profit & Loss) during the financial year ended 31st March, 2017

CHANGE IN THE NATURE OF THE BUSINESS

The company has not changed its business activities.

PERFORNAMCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board' functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its shareholders etc. The Directors expressed their satisfaction with the evaluation process.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2017, 4 (four) Meetings of the Board of Directors of the Company was held on 05th May 2016, 03rd September 2016, 22nd January2017 and 30th March 2017.

The number of meetings attended by the Directors during the FY 2016-17 is as Follows:

Name of the Directors	Number of meetings attended
Mr. Anil Kumar Ranjan	4
Smt. Shobha Kumari	4

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013 during the financial year ended 31.03.2017.
The details of the investments made by company is given in the notes to the financial statements.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2017 is annexed hereto as Annexure 1 and forms part of this report.

RELATED PARTY TRANSACTIONS

No related party transaction were entered into during the financial year ended 31st March, 2017. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINS & OUTGO:

A. Conservation of Energy, Technology Absorption

Your company has no activity related to conservation of energy or technological absorption.

B. Foreign Exchange Earnings and Outgo

Earnings	Nil
Outgo	Nil

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of the board of directors during the financial year ended 31st March 2016.

STATUTORY AUDITORS

M/s. R.Srivastava & Associates., Chartered Accountants, (Firm Regn No. 005026C), the Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

DEPOSITS

The Company has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no associate or Subsidiary or Joint Venture Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

BOARD'S COMMENT ON THE AUDITOR'S REPORT

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:-

a) In the preparation of the annual accounts for the year ended 31st March, 2017, the Company has followed the applicable accounting standards and there are no material departures from the same.

b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit and loss of the Company for that period.

c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d) The directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For Tribhuvan Awas Pvt. Ltd.

Shakla Kumari

Director

For Tribhuvan Awas Pvt. Ltd.

For and on behalf of Board of Directors

Managing Director

[Anil Kumar Ranjan]
Chairman

Place: Patna
Date: 02.09.2017