

Jha Shailendra & Associates

Chartered Accountants

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Ref. No. **Independent Auditors' Report**

Date.....

On The Financial Statements of RUKMANI BUILDTECH LIMITED

TO THE MEMBERS OF
RUKMANI BUILDTECH LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of RUKMANI BUILDTECH LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Profit and Loss Statement and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143 (11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor



considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company doesn't have any litigations pending on its financial position in its financial statements.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.



For JHA SHAILENDRA & ASSOCIATES
Chartered Accountants
(Registration No. 015792N)


Ramesh Kumar Jha
Partner
Membership No.: 520895

Delhi

Date: September 1, 2016

Annexure "A"

To the Independent Auditors' Report on the Financial Statements of RUKMANI BUILDTECH LIMITED

(Referred to in paragraph 2, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

1) In respect of its fixed assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
- c) The title deeds of all the immovable properties (which are included under the head 'fixed assets' are in the name of the company.

2) In our opinion, the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.

3) In respect of the loans, secured or unsecured, granted by the Company to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013:

- a) In our opinion and according to the information given to us, the terms and conditions of the loans given by the Company are prima facie, not prejudicial to the interest of the Company.
- b) The schedule of repayment of principal and payment of interest has been stipulated and repayments of principal amounts and /or receipts of interest have been regular as per stipulations.
- c) There are no overdue amounts as at the year-end in respect of both principal and interest.

4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.

5) According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provision of Clause (v) of paragraph 3 of the Order is not applicable to the Company.

6) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that, prima facie, the prescribed accounts and cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

7) In respect of statutory dues:

- a) As per the information and explanation given to us, the company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues with the appropriate authorities.

However, in some cases, there have been delays in deposit of statutory dues. As informed to us there are no outstanding statutory dues in arrears as at last day of the financial year concerned for a period of more than six months from the date they became payable except the following;



Name of the Statute	Nature of the Dues	Amount (₹)*	Period to which the amount relates
Service tax	Service tax	32, 62, 552/-	April 2014 to March 2016

***Basic amount, excluding interest if any.**

- b) There are no any dues of Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax which have not been deposited as on March 31, 2016 on account of disputes.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and Government and dues to debenture holders.
- 9) In our opinion and according to the information and explanations given to us, monies raised by way of debt instruments and the term loans during the year have been applied by the Company for the purposes for which they were raised.
- 10) In our opinion and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- 11) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- 12) The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the Order is not applicable
- 13) In our opinion and according to the information and explanations given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards
- 14) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of Paragraph 3 of the Order is not applicable to the Company
- 15) In our opinion and according to the information and explanations given to us, during the year, the Company has entered into non-cash transactions with its directors or persons connected with him by way of issue of bonus share for Rs 60,30,000/- as per the provision of the Act.
- 16) In our opinion and according to information and explanations provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For JHA SHAILENDRA & ASSOCIATES
Chartered Accountants
(Registration No. 0157924)


Ramesh Kumar Jha
Partner

Membership No.: 520895

Delhi

Date: September 1, 2016

Annexure "B"

to the Independent Auditors' Report on the Financial Statements of RUKMANI BUILDTECH LIMITED

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (i) OF SUBSECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **RUKMANI BUILDTECH LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and payments of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India. However the Company is preparing/setting/formulating a system for the same as per the Guidelines issued by the Institute.

Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at 31st March, 2016, the disclaimer does not affect our opinion on the financial statements of the Company

For JHA SHAILENDRA & ASSOCIATES
Chartered Accountants
(Registration No. 0157924)


Ramesh Kumar Jha
Partner
Membership No.: 520895



Delhi
Date: September 1, 2016

RUKMANI BUILDTECH LIMITED

CIN: U45400DL2009PLC187152

Regd. Off.: Plot No. 35, Block C, LGE, South Extension, Part-II, New Delhi-110049

Balance Sheet As At March 31, 2016

Particulars	Note No.	As at	As at
		March 31, 2016	March 31, 2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	26,130,000	20,100,000
(b) Reserves and surplus	3	1,085,348	6,314,639
		27,215,348	26,414,639
(2) Share Application Money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	7,852,991	2,448,012
(b) Other long term liabilities		-	-
		7,852,991	2,448,012
(4) Current liabilities			
(a) Short-term borrowings	5	46,036,695	51,819,923
(b) Trade payables	6	16,947,064	11,957,791
(c) Other current liabilities	7	54,369,974	254,778,041
(d) Short-term provisions	8	1,153,673	2,190,508
		118,507,406	320,746,263
TOTAL		153,575,745	349,608,914
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible assets	9	27,211,580	18,434,865
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
		27,211,580	18,434,865
(b) Non-current investments	10	5,000,000	-
(c) Deferred tax assets	4A	443,040	-
(d) Long-term loans and advances	11	11,160,000	1,560,000
		43,814,621	19,994,865
(2) Current Assets			
(a) Inventories	12	86,980,145	246,882,627
(b) Trade receivables	13	-	35,968,741
(c) Cash and bank balance	14	8,025,902	18,059,651
(d) Short-term loans and advances		-	-
(e) Other current assets	15	14,755,078	28,703,030
		109,761,125	329,614,049
TOTAL		153,575,745	349,608,914

See accompanying notes to the financial statements, as under
Significant Accounting Policies
Notes on Financial Statement

1
2-27

In terms of our report of even date
For JHA Shailendra & Associates
Chartered Accountants
Firm Registration No. 015792N

Ramesh Kumar Jha
Partner
Membership No. 520895



For and on behalf of the Board

Ajeet Azad
Managing Director
DIN: 02503297

Renu Azad
Director
DIN: 03554089

Place:- Delhi
Date: 01.09.2016

Ritesh Kumar Jha
CFO

Suresh Kumar
Company Secretary

RUKMANI BUILDTECH LIMITED

CIN: U45400DL2009PLC187152

Regd. Off.: Plot No. 35, Block C, LGF, South Extension, Part-II, New Delhi-110049

Statement of Profit and Loss For the Year Ended March 31, 2016

Sr. No.	Particulars	Note No.	Year ended March 31, 2016	Year ended March 31, 2015
A	CONTINUING OPERATION			
I.	Revenue from operations	16	103,159,210	107,250,000
II.	Other Income	17	741,770	660,854
III.	Total Revenue (I + II)		103,900,980	107,910,854
IV.	Expenses:			
	Cost of materials consumed	18	73,301,280	78,124,221
	Changes in inventories of finished goods, work-in-progress & Stock in Trade		-	-
	Employee's benefits expenses	19	11,458,379	9,410,618
	Finance costs	20	1,583,175	498,819
	Depreciation and amortization expenses	9	5,061,372	4,184,144
	Other expenses	21	10,891,295	11,821,123
	Total Expenses		102,295,501	104,038,924
V.	Profit before prior period item, exceptional and extraordinary items and tax (III-IV)		1,605,479	3,871,929
VI.	Prior period item		-	-
VII.	Exceptional items		-	-
VIII.	Profit before extraordinary items and tax (V-VI-VII)		1,605,479	3,871,929
IX.	Extraordinary items		-	-
X.	Profit before tax (VIII - IX)		1,605,479	3,871,929
XI.	Tax Expenses:			
	(1) Current Tax		1,247,810	1,110,010
	(2) Deferred Tax	4	(443,040)	-
XII.	Profit / (Loss) for the period from continuing operations (X-XI-XV)		800,710	2,761,919
XIII.	Earnings per equity share:	22		
	(1) Basic & Diluted for the continuing operation		0.31	1.37

See accompanying notes to the financial statements, as under

Significant Accounting Policies

1

Notes on Financial Statement

2 to 27

In terms of our report of even date

For JHA Shailendra & Associates

Chartered Accountants

Firm Registration No. 015792N

Ramesh Kumar Jha

Partner

Membership No. 520895

Place:- Delhi

Date: 01.09.2016

For and on behalf of the Board

Ajeet Azad

Managing Director

DIN: 02503297

Sd/-

Ritesh Kumar Jha

CFO

Renu Azad

Director

DIN: 03554089

Suresh Kumar

Company Secretary

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

1.1 Company Information

RUKMANI BUILDTECH LIMITED a Limited Company domiciled in India and incorporated under Companies Act 1956 on dated 2nd of February, 2013. The Company is engaged in infrastructure development, Real Estate Promoters, Developers & Project Management Association including civil, mechanical, electrical and all other types erection, commissioning projects, project tarding, as well as consultant for execution of projects on turn key basis for equipments of industrial, domestic and other purposes.

1.2 SIGNIFICANT ACCOUNTING POLICIES

A) Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the requirements of the Companies Act, 2013 and the Accounting Standards as referred to in Section 133 of the Companies Act, 2013

B) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Operation and Maintenance income:

Revenue on Operation and Maintenance contracts are recognized over the period of the contract as per the terms of the contract. Developer fees & other advisory services:

Revenue on Developer Fees is recognized on an accrual basis.

Construction contract revenues:

Revenue from construction contracts is based on actual cost incurred after considering actual work certified and profit is evaluated by adopting the percentage of completion method of accounting. The percentage of completion is determined by the expenditure incurred on the job till date to the total estimated expenditure of the contract.

Construction contracts are progressively evaluated at the end of each accounting period. On contracts under execution which have reasonably progressed, profit is recognised by evaluation of the percentage of work completed at the end of the accounting period. Foreseeable losses are fully provided for in the respective accounting period.

Interest income:

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend income:

Dividend is recognised when the shareholders' right to receive payment is established by the balance sheet date.

C) Cash Flow Statement

The Cash Flow Statement is prepared under "Indirect Method" as per AS-3 issued by the Institute of Chartered Accountants of India.

D) Taxation

Provision of Taxation is based on assessable profits of the company a determined under Income Tax Act, Deferred tax is provided using the liability method in respect of taxation effect arising from all material timing difference between accounting and tax treatment of income and expenditure which are expected with reasonable probability to crystalize in the foreseeable future. Deferred tax benefits are recognized in the financial statements only to the extent of any deferred tax liability or when such benefits are reasonably expected to be realizable in the near future.

E) Inventories

Inventories are valued at cost or net realisable value, whichever is lower, Cost is determined on first in first out (FIFO) basis.

 Sanjay Singh
Chartered Accountant





 Sanjay Singh

F) Investments

Investments are classified as Non Current or current, based on management intention at the time of purchase. Non Current investments are valued at their acquisition cost. Current investments are stated at lower of cost or fair market value. The provision for diminution in the value of Non Current Investments is made only if such decline is other than temporary in the opinion of management.

G) Borrowing Costs

Borrowing Costs that are directly attributable to the acquisition, construction or production of a qualifying assets are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense, in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use or sale are complete.

H) Earnings per Share

Basic earning per share is calculated by dividing the net profit for the year attributable to equity shareholders (after deducting the preference share dividend, if any) by the weighted number of equity shares outstanding during the year. Diluted earning per share is calculated by dividing the net profits attributable to the equity shareholders (after deducting dividend on redeemable preference shares) by the weighted average number of equity shares outstanding during the year (adjusted for the effects of dilutive options).

I) Foreign Transactions

Foreign Currency Transaction are accounted at the prevailing foreign exchange rates at the time the transaction took place. Figures of Foreign debtors/creditors have been restated at the balance sheet date as complied with the provisions contained in AS-11 (Effects of foreign exchange fluctuations).

J) Fixed Assets

Fixed assets are stated at cost of acquisition, inclusive of inward freight, duties, taxes and incidental expenses related to acquisition. In respect of project involving construction, related pre-operational expenses are capitalised and form part of the value of the assets capitalised.

K) Depreciation

The Company charges depreciation on the basis of Written down value Method. Depreciation on fixed Assets has been charged at the rates specified in schedule II of the companies Act, 2013. Software is depreciated on straight line method at the rates specified in schedule II of the Companies Act. Any additions during the year is provided on a pro-rata basis from the date of addition.

L) Other Accounting Policies are in accordance with generally accepted accounting principles.



Aravind Kumar

RUKMANI BUILDTECH LIMITED

CIN: U45400DL2009PLC187152

Regd. Off.: Plot No. 35, Block C, LGE, South Extension, Part-II, New Delhi-110049

Notes on Financial Statement for the Year Ended 31st March, 2016

2 - SHARE CAPITAL

Details of authorised, issued and subscribed share capital

Particulars	(Amount In Rs.)	
	As at March 31, 2016	As at March 31, 2015
Authorised Capital		
6600000 Equity of Rs. 10 each (P.Y. 4600000 eq. share of Rs. 10 each)	66,000,000.00	46,000,000.00
40000 Preference share of Rs. 100 each	4,000,000.00	4,000,000.00
Total	70,000,000.00	50,000,000.00
Issued Capital,Subscribed and Paid up		
2613000 Equity shares of Rs. 10 each fully paid up.(P.Y. 2010000 eq share of Rs.10 each)	26,130,000	20,100,000
Total	26,130,000	20,100,000

Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2016		As at March 31, 2015	
	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	2,010,000	20,100,000	2,010,000	20,100,000
Shares Issued during the year	603,000	6,030,000	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,613,000	26,130,000	2,010,000	20,100,000

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

Details of Shareholders holding more than 5% of shares in the company

Name of the shareholders	As at 31.03.2016		As at 31.03.2015	
	% held	No. of shares	% held	No. of shares
Ajeet Azad	45.02	1,176,500	45.02	905,000
Renu Azad	30.10	786,500	30.10	605,000
Rajeev Kumar Thakur	24.87	649,740	24.88	500,000

Bonus shares /Buy back /shares for consideration other than cash issued during past year

The company had issued 603,000 equity shares as the bonus shares out of reserves for consideration without payment being received in cash during previous financial year.

3 - RESERVES AND SURPLUS

(Amount In Rs.)

Particulars	As at March 31, 2016	As at March 31, 2015
a. Surplus		
Opening balance	6,314,639	3,552,720
Add:- Net Profit For the Current Year	800,710	2,761,919
Less:- Issue bonus share through surplus	(6,030,000)	-
Closing Balance	1,085,348	6,314,639
Total	1,085,348	6,314,639



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RUKMANI BUILDTECH LIMITED
CIN: U45400DL2009PLC187152
Regd. Off.: Plot No. 35, Block C, LGE, South Extension, Part-II, New Delhi-110049

Notes on Financial Statement for the Year Ended 31st March, 2016

4- Long-Term Borrowings

Sr. No.	Particulars	Non Current Portion		Current Maturities	
		As at March 31,2016	As at March 31,2015	As at March 31,2016	As at March 31,2015
1	Secured Loan				
(a)	Vehicle Loans				
i	From Banks				
	Canara Bank (Hayva)	589,658	2,054,812	720,000	-
	Canara Bank (Fortuner)	1,760,828	-	461,460	-
ii	From NBFC				
	Mahindra & Mahindra Financial Services Ltd.	-	393,200	-	-
	Daimler Financial Service pvt. Ltd.	5,502,505	-	909,941	-
	Total	7,852,991	2,448,012	2,091,401	-

4.1 Details of Terms of repayment of Vehicle Loans

a Secured by way of hypothecation of specific vehicle relates to vehicle loan.

b Details of terms of repayment

Particulars	Sectioned Amount	Interest Rate	No. of Installments	Terms	First installment Date
From Banks					
Canara Bank (Hayva)	2,200,000		36	Monthly	Jan.-2014
Canara Bank (Fortuner)	2,320,000		84	Monthly	Nov.-2015
From NBFC					
Daimler Financial Service pvt. Ltd.	6,900,000	12.00	36	Monthly	Oct.-2015

4A - DEFERRED TAX LIABILITY

Deferred Tax Liabilities for the period ended March,2016 has been provided on the estimated tax computation of the year.

The major components of deferred tax liability recognized in the financial statement is as follows:-

Particulars	As at March 31, 2016	As at March 31, 2015
Tax effect of items constituting defferd tax liabilities		
Net block as per Income Tax Act, 1961	28,645,368	28,645,368
Net block as per Companies Act, 2013	27,211,580	18,434,865
Excess of net block of fixed assets as per books of accounts over net block for tax purpose	1,433,788	10,210,503
Defferd Tax Assets		
Less/Add:- Opening Balance	443,040	-
Deferred Tax Charge / (Credit) for the year - P&L (A) (XI) (2)	-	-
	443,040	-



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RUKMANI BUILDTECH LIMITED

CIN: U45400DL2009PLC187152

Regd. Off.: Plot No. 35, Bolek C, LGE, South Extension, Part-II, New Delhi-110049

Notes on Financial Statement for the Year Ended 31st March, 2016

5 - SHORT-TERM BORROWINGS

(Amount In Rs.)

Particulars	As at March 31, 2016	As at March 31, 2015
(a) Loans & Advance (Unsecured) (Refer 5.1)	42,000,000	46,400,000
(b) Working Capital Loan (Secured) Canara OD A/c No. 2520257005151	4,036,695	5,419,923
Total	46,036,695	51,819,923

5.1 Loans & Advance

(Amount In Rs.)

Particulars	As at March 31, 2016	As at March 31, 2015
Gyan Infra Build Pvt. Ltd.	20,000,000	20,000,000
Satya Home Now Nimi homes Pvt Ltd.	18,200,000	21,900,000
Soho Infrastructure Pvt. Ltd.	3,800,000	4,500,000
Total	42,000,000	46,400,000

6- TRADE PAYABLES

(Amount In Rs.)

Particulars	As at March 31, 2016	As at March 31, 2015
Trade Payable for Contractor	10,581,501	7,786,992
Trade Payable for supplier	6,365,563	4,170,799
Total	16,947,064	11,957,791

7 - OTHER CURRENT LIABILITIES

(Amount In Rs.)

Particulars	As at March 31, 2016	As at March 31, 2015
Current maturities of Long Term Borrowings	2,091,401	-
Statutory Liabilities (7a)	3,907,881	1,549,476
Payable for Expenses	2,194,178	763,346
Salary payable	1,086,471	746,086
Advance from Customers	38,300,143	251,719,133
Advance for propertities	6,789,900	-
Total	54,369,974	254,778,041

NOTE : 7a

Statutory Liabilities

(Amount In Rs.)

Particulars	As at March 31, 2016	As at March 31, 2015
TDS Payable	457,143	187,514
Service Tax Payable	3,262,552	1,361,962
VAT Payable	32,931	-
Entry Tax Payable	134,782	-
EPF payable	17,215	-
ESIC Payable	3,258	-
Total	3,907,881	1,549,476



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RUKMANI BUILDTECH LIMITED

CIN: U45400DL2009PLC187152

Regd. Off.: Plot No. 35, Block C, IGF, South Extension, Part-II, New Delhi-110049

Notes on Financial Statement for the Year Ended 31st March, 2016

8 - SHORT-TERM PROVISIONS

Particulars	(Amount In Rs.)	
	As at March 31, 2016	As at March 31, 2015
Provision for Income Tax (Net off Advance Tax)	1,153,673	2,190,508
Total	1,153,673	2,190,508

Particulars	Amount	Amount
Provision for Income Tax AY 2015-16	2,190,508	2,190,508
Provision for Income Tax AY 2016-17	1,247,810	-
Less:	3,438,318	2,190,508
Advance Tax and TDS	2,284,645	-
Closing Balance	1,153,673	2,190,508

10 - Non Current Investment

Particulars	(Amount In Rs.)	
	As at March 31, 2016	As at March 31, 2015
Non Trade Long Term Investments (Unquoted) In Equity shares- unquoted fully paid up Eq shares of Rukmani Automobile pvt. Ltd.	5,000,000	-
Total	5,000,000	-



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RUKMANI BUIDTECH LIMITED
 CTN: U45400DL2009PLC157152
 Regd. Off: Plot No. 35, Belck C, LGE, South Extension, Part-II, New Delhi-110049

Note - 9 Fixed Assets As on 31st March 2016 (As Per Companies Act, 2013)

Description of Asset	Rate (%)	Gross Block (At Cost)				Depreciation				Net Block	
		As on 01.04.2015	Addition During The Year	Deletion	As on 31.03.2016	Up To 31.03.2015	Adjustment for deletion	For the Year	Up To 31.03.2016	As on 31.03.2016	As on 31.03.2015
TANGIBLE ASSETS											
Land	-										
Land-Ranchi	-	8,167,625	-	-	8,167,625	-	-	-	-	8,167,625	8,167,625
Building	63.16	3,709,352	2,702,580	-	2,702,580	-	-	-	-	2,702,580	2,702,580
Furniture & Fixture	25.89	3,978,490	-	-	3,978,490	2,503,392	-	761,681	3,265,073	444,279	1,205,960
Computers & Printer	39.30	242,750	-	-	3,978,490	855,092	-	808,540	1,663,632	2,314,858	3,123,398
LED TV & CCTV	39.30	308,400	14,500	-	257,250	163,768	-	35,165	198,933	58,317	78,982
Car Toyota	31.23	1,395,459	-	-	308,400	176,193	-	51,962	228,155	80,245	132,207
Car Tata	31.23	2,716,483	-	-	1,395,459	703,472	-	216,138	919,610	475,849	691,987
Mobile & Telephone	18.10	29,450	-	-	2,716,483	339,391	-	742,470	1,081,861	1,634,622	2,377,092
Machinery	18.10	179,600	-	-	29,450	7,928	-	3,896	11,824	17,626	21,522
DJ Set	18.10	834,592	-	-	179,600	56,741	-	22,242	78,983	100,617	122,899
ICB	18.10	2,326,000	-	-	834,592	178,361	-	118,802	297,163	537,429	656,291
Refrigerator & Inverter	18.10	50,000	27,500	-	2,326,000	701,063	-	294,173	995,236	1,330,764	1,624,937
Air Condition	18.10	150,900	-	-	77,500	14,622	-	10,067	24,709	52,791	35,378
Tractor Trolley	18.10	120,500	-	-	150,900	41,541	-	19,798	61,339	89,561	109,359
Mercedes Benz	31.23	-	8,673,143	-	120,500	33,172	-	15,810	48,982	71,518	87,328
Toyota Fortuner	31.23	-	2,401,564	-	8,673,143	-	-	1,565,796	1,565,796	7,107,347	-
Water Tank	18.10	-	18,800	-	2,401,564	-	-	392,470	392,470	2,009,094	-
TOTAL		24,209,601	13,838,087	-	35,047,688	5,774,736	-	5,061,372	10,836,108	27,211,580	18,434,865



Shrivendra

Suresh Kumar

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RUKMANI BUILDTECH LIMITED
CIN: U45400DL2009PLC187152
Regd. Off.: Plot No. 35, Block C, LGE, South Extension, Part-II, New Delhi-110049

Notes on Financial Statement for the Year Ended 31st March, 2016

11- LONG-TERM LOANS AND ADVANCES

Particulars	(Amount In Rs.)	
	As at March 31, 2016	As at March 31, 2015
Unsecured, considered good		
Rukmani Infratech (I) Pvt Ltd	9,400,000.00	-
Security Deposits	1,760,000.00	1,560,000
Total	11,160,000.00	1,560,000

12- INVENTORIES

Particulars	(Amount In Rs.)	
	As at March 31, 2016	As at March 31, 2015
Raw Materials	1,494,628.00	-
WIP(Project under Construction)		
Madhubani projects	9,216,000.00	9,216,000
Noida projects	6,500,000.00	5,300,000
Patna Mall projects	32,028,045.00	32,028,045
P.P. compound (Ranchi)	2,150,000.00	-
Ranchi Project	-	2,335,607
Shivaji Project	35,591,471.56	198,002,975
Total	86,980,144.56	246,882,627

13 - TRADE RECEIVABLES

Particulars	(Amount In Rs.)	
	As at March 31, 2016	As at March 31, 2015
Unsecured, considered good		
Trade receivables outstanding for a period exceeding six months from due date	-	35,968,741
Total	-	35,968,741



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Notes on Financial Statement for the Year Ended 31st March, 2016

14 - CASH AND CASH EQUIVALENT

Particulars	(Amount In Rs.)	
	As at March 31, 2016	As at March 31, 2015
a. Cash on hand	522,383	719,123
b. Balances with banks		
In Current Accounts	436,310	3,440,528
c. Other Balance with banks		
Fixed Deposit in SBI	-	5,000,000
Fixed Deposit in Canara Bank	7,067,209	8,900,000
Total	8,025,902	18,059,651

15 - OTHER CURRENT ASSETS

Particulars	(Amount In Rs.)	
	As at March 31, 2016	As at March 31, 2015
Others Loans and Advances		
Unsecured, considered Goods		
Advance against projects	8,738,709	23,010,207
Value Added Tax	5,912,038	2,966,827
Interest accrued on Fixed Deposits		512,302
Prepaid Expenses	104,331	23,771
Advance Tax	-	2,189,923
Total	14,755,078	28,703,030

Advance against projects

Party Name	As at March 31, 2016	As at March 31, 2015
Amish Ranjan	-	815,128
Kanti Singh (Bhogipur)	-	200,000
Mridul Kumar Sukhla	-	100,000
Ravikant Singh	-	100,000
Reena Devi / Sanjeev Jaiswal	-	401,468
Adish Sethi	350,000	350,000
Brijmohan & Anand Mohan	500,000	-
Jagdish Sethi	350,000	350,000
kiran Kumari	500,000	1,000,000
Nageshwar Singh swaraj	650,000	650,000
Sagar Kumar	80,000	80,000
Sanjeev & vanda	500,000	500,000
Udyayan kumar singh	1,128,892	1,128,892
Dr. M Shukla	1,000,000	1,000,000
Darbhangha Project	1,329,140	10,689,140
Rukanani Group Automobiles (I) Pvt Ltd	44,677	3,954,579
Muzaffarpur project	-	385,000
Vindhyachal Kumar/ Arvind singh	2,306,000	1,306,000
Total	8,738,709	23,010,207



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Notes on financial statement for the year ended 31st March, 2016

16 - REVENUE FROM OPERATIONS

(Amount In Rs.)		
Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Sale of flats (Gross)	101,129,010	107,250,000
Other Operating Revenues		
Income from contract work	2,030,200	-
Total	103,159,210	107,250,000

17 - OTHER INCOME

(Amount In Rs.)		
Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Cancellation charges	123,441	90,783
Interest on FD	618,329	569,225
Misc Income	-	846
Total	741,770	660,854

18 - COST OF MATERIAL CONSUMED

(Amount In Rs.)		
Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Opening Stock of Raw Materials	-	-
Add: Purchases of Raw Materials Net off Return	56,139,039	62,824,493
	56,139,039	62,824,493
Wages Paid	18,327,125	14,839,348
Consumables Store	329,744	460,380
Closing Stock of Raw Materials	1,494,628	-
Total	73,301,280	78,124,221

19 - EMPLOYEE BENEFIT EXPENSES

(Amount In Rs.)		
Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Salaries, Bonus, Incentives etc.	7,207,869	5,019,037
Staff welfare expenses	350,510	359,881
Directors Remuneration	3,900,000	4,031,700
Total	11,458,379	9,410,618

20 - FINANCE COST

(Amount In Rs.)		
Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Interest expense		
On Working Capital Facility	497,200	444,526
Interest on vehicle loan	1,032,140	-
Bank Charges & Processing fees	53,835	54,293
Total	1,583,175	498,819

Sanjay Singh
7/11/16

Arresh Kumar

RUKMANI BUILDTECH LIMITED

CIN: U45400DL2009PLC187152

Regd. Off.: Plot No. 35, Block C, LGE, South Extension, Part-II, New Delhi-110049

Notes on Financial Statement for the year ended 31st March, 2016

21 - OTHER EXPENSES

(Amount In Rs.)

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
Advertisement	806,000	378,087
Finishing Work	934,517	1,778,177
Loading & Unloading Charges	145,981	35,200
Machine on Rent	407,490	390,290
Plumbing Work	352,022	18,804
Soiling Work	99,632	919,870
Transportation Exps.	247,130	720,755
Tubewell	357,985	68,500
Business Promotion Exps.	182,401	723,339
Commission	57,000	101,000
Compensation	-	400,000
Conveyance	106,040	123,979
Electricity Charge(Sbpdcl)	397,777	220,129
Fee & Subsc.	246,034	170,420
Full & Final	-	125,400
Freight Outward	181,713	-
Insurance Charges	334,653	21,959
Interst on TDS	709	31,492
Legal & Professional Charge	2,428,465	1,450,106
Office Exps.	200,782	202,161
Postage & Courier Exps.	15,051	43,818
Printing And Stationery	283,199	140,131
Rent Exps.	167,100	822,525
Repair & Maintenance New Office	123,851	259,281
Security Charges	15,000	90,238
Site Consumable	329,744	-
Software Expenses	-	10,285
ROC FEES	-	23,800
Telephone Mobile & Internet Exps.	296,561	275,738
Tour & Travelling Exps.	210,000	524,720
Vehicle Running & Maintenance Exps.	1,751,790	1,725,918
Audit & Consultancy Fees	25,000	25,000
Bihar VAT Tax	167,713	-
Misc. Expenses.	19,955	-
Total	10,891,295	11,821,123

22 - Equity Per Share

(Amount In Rs.)

Particulars	As at March 31, 2016	As at March 31, 2015
Net Profit attributable to Shareholders	800,710	2,761,919
Weightage Number of Equity Shares Outstanding	2,613,000	2,010,000
Basic and Diluted Equity Per Share	0.31	1.37



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Suresh Kumar

RUKMANI BUILDTECH LIMITED

CIN: U45400DL2009PLC187152

Regd. Off.: Plot No. 35, Block C, IGF, South Extension, Part-II, New Delhi-110049

Notes on Financial Statement for the year ended 31st March, 2016

- 23 Contingent Liabilities : Nil
- 24 There is no liability outstanding as on 31.3.2016 due to Small Scale and Medium Enterprises as defined under "The Micro Small and Medium Enterprises Development Act, 2006".

- 25 Disclosure as required by Accounting Standard-18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India.

(A) List of Related Parties

(a) Subsidiary Company

Rukmani Group Automobiles India Pvt. Ltd.

(b) Companies in which directors are interested

Rukmani Infratech India Pvt. Ltd.

Aarav Security Services Private Limited

Eminence Square Developers Private Limited

(c) Key Managerial Personnel

Ajeet Azad

Managing Director

Manav Kumar Singh

Director

Ritesh Kumar Jha

Chief Financial Officer

Suresh Kumar

Company Secretary

Other directors

Renu Azad

Director

Rajeev Kumar Thakur

Director

Varun Kumar

Independent Director

Saroj Kumar Thakur

Independent Director

Bhal Chandra Jha

Independent Director

(B) Details of transactions with related parties as follows:

Particulars	Referred to in (a) & (b) above	Referred to in (c) above	Total
Opening balance			
Investment in Shares	50,00,000	-	5,000,000
Loan & Advances paid	3,954,579	-	3,954,579
Total			8,954,579
Transactions during the year			
Investment in Shares	-	-	-
Remuneration	-	3,900,000	3,900,000
Advances given	9,400,000	-	9,400,000
Loan & Advances repaid	3,909,902	-	3,909,902
Total			7,809,902
Closing balance			
Investment in Shares	50,00,000	-	5,000,000
Advances	9,400,000	-	9,400,000
Loan & Advances	44,677.00	-	44,677
Total			14,444,677

Note: Related party relationship is as identified by the management and relied upon by the auditors.

- 26 Figures for the previous year have been regrouped/ re-arranged/ reclassified/ recasted wherever considered necessary to confirm to this year's classification.
- 27 Figures have been rounded off to nearest rupee.

As per our report of even date annexed

For JHA Shailendra & Associates
Chartered Accountants
Firm Registration No. 015792N


Ramesh Kumar Jha
Partner
Membership No. 520895

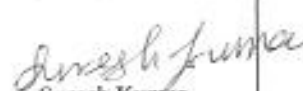
For and on behalf of the Board


Ajeet Azad
Managing Director
DIN: 02503297


Renu Azad
Director
DIN: 03554089

Place: Delhi
Date: 01.09.2016


Ritesh Kumar Jha
CFO


Suresh Kumar
Company Secretary

RUKMANI BUILDTECH LTD.

Cash Flow Statement Annexed to the Balance Sheet for the period ended 31st March, 2016

Sr. No.	Particulars	For the period ended 31st March, 2016 ₹	For the period ended 31st March, 2015 ₹
I	Cash flow from operating activities:		
	Net Profit/(Loss) before extraordinary items and tax	1,605,479	3,871,929
	Adjustments for:		
	Operating Profit Before Working Capital Changes	1,605,479	3,871,929
	Adjustments for:		
	Depreciation	5,061,372	4,184,144
	(Increase)/Decrease in inventories	159,902,482	-
	(Increase)/Decrease in trade receivables	35,968,741	(795,275)
	(Increase)/Decrease in other current assets	11,663,307	(18,576,990)
	(Increase)/Decrease in other project investments	-	(46,063,045)
	(Increase)/Decrease in project shivaji green (WIP)	-	(106,862,000)
	(Increase)/Decrease in long term loans & advances	(9,600,000)	-
	Increase/(Decrease) in trade payable	4,989,273	(2,638,460)
	Increase/(Decrease) in other current liabilities	(200,408,067)	186,838,988
	Net Cash from Operating Activities	9,182,587	19,959,291
	Direct tax paid/refund	-	(1,133,000)
		9,182,587	18,826,291
II	Cash flow from Investing Activities:		
	Purchase of fixed assets	(13,838,087)	(6,518,165)
	Investment in associates	(5,000,000)	-
	Net Cash flow from Investing Activities	(18,838,087)	(6,518,165)
III	Cash Flow from Financing Activities:		
	Proceeds from long-term borrowings:		
	From Banks/NBFC (Secured)	5,404,979	-
	Proceeds from short-term borrowings:		
	From Canara Bank (Secured)	(1,383,228)	-
	From Others (Unsecured)	(4,400,000)	-
	Net Cash flow from/used in Financing Activities	(378,249)	-
	Net Change in Cash and Cash Equivalents (I+II+III)	(10,033,749)	12,308,126
	Cash and Cash Equivalents As At 31st March 2015 (Opening Balance)	18,059,651	5,751,525
	Cash and Cash Equivalents As At 31st March 2016 (Closing Balance)	8,025,902	18,059,651
IV	See accompanying notes to the financial statements		

As per our report of even date annexed

For JHA Shailendra & Associates
Chartered Accountants
Firm Registration No. 015792N

Ramesh Kumar Jha
Ramesh Kumar Jha
Partner
Membership No. : 520895

For and on behalf of the Board

Ajeet Azad
Ajeet Azad
Managing Director
DIN: 02503297

Renu Azad
Renu Azad
Director
DIN: 03554089

Place: New Delhi
Date: 01.09.2016

Ritesh Kumar Jha
Ritesh Kumar Jha
CFO

Suresh Kumar
Suresh Kumar
Company Secretary