Gupta Chandan & Co.
CHARTERED ACCOUNTANTS

3rd Floor, Nippo Battery Building,
Free Press Lane, Rajendra Path,
Pirmuhani, Patna- 800001
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Email cachandangupta@yahoo.in

INDEPENDENT AUDITORS' REPORT

To
The Members
M/S KUMAR AUTO INFRA PRIVATE LIMITED

We have audited the accompanying standalone financial statements of **M/S KUMAR AUTO INFRA PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2016 and the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management`s Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Gupta Chandan & Co. Chartered Accountants PATNA

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its **Profit** for the year ended on that date subject to notes hereunder-

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is **not applicable** to the company.

2. As required by Section 143(3) of the Act, we report that:
   a) We have sought **but, not obtained** all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b) In our opinion, proper books of account as required by law have **not** been kept by the Company so far as it appears from our examination of those books.
   c) The balance Sheet and Statement of Profit and Loss dealt with by this report are **not** proper in agreement with the books of account.
   d) In our opinion, the aforesaid standalone financial statements **don't** properly comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
   e) On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
   f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      i. ***There is a pending litigation, which comes to me during audit wrt. individual shareholding as disclosed in preceding year audit reports. Managing Director (Mr. Pankaj Kumar Rai, DIN: 02015271) has given an affidavit dated 05.07.2016 in this regard to us that preceding year financial statements was wrong wrt. individual share holdings. Board has committed an unintentional mistake in drafting the financial statements of preceding years. So, this year financial statements have changed to correct disclosures wrt. individual shareholdings. He has affirmed that current year financial statements have changed to that extent.***
      ii. The Company has no any long-term contracts including derivative contracts.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For: Gupta Chandan & Co.
Chartered Accountants
FRN-017906C

Gupta Chandan & Co. * Chartered Accountants * CA PATNA

Chandan Kumar
(Partner)
M.No-421698

25/08/16

Date: 25/08/2016
Place: Patna

M/S KUMAR AUTO INFRA PRIVATE LIMITED

1st Floor, Pankaj Market, Gudri Road
Hajipur Vaishali (Bihar)

BALANCE SHEET AS ON 31st MARCH, 2016

rticulars	Schedule	As on 31.03.2016 *(Amount in Rs.)*	As on 31.03.2015 *(Amount in Rs.)*
)UITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share Capital	1	340,000.00	340,000.00
Reserves & Surplus	2	395,787.49	351,977.20
Money received against share warrants		-	-
NON CURRENT LIABILITIES			
Long - term borrowing	3	145,000.00	154,365.00
Deferred tax liabilities (Net)		-	-
Other Long Term Liabilities	4	-	-
Long Term Provisions		-	-
CURRENT LIABILITIES			
Short-term Borrowing	5	-	-
Trade Payables	6	-	-
Other Current Liabilities	7	4,000.00	3,000.00
Short-term Provisions	8	19,457.00	18,500.00
		904,244.49	867,842.20
'PLICATION OF FUNDS :			
NON CURRENT ASSETS			
FIXED ASSETS			
i) Tangible Assets	9	11,985.73	16,584.00
Non- Current Investments		-	-
Deferred Tax Assets (net)		502.00	-
Long Term Loan and Advances	10	231,350.00	231,350.00
Other Non-Current Assets	11	-	35,650.00
CURRENT ASSETS, LOANS & ADVANCES			
A. CURRENT ASSETS			
a. Inventory		-	-
b. Trade Receivables		264,120.00	-
c. Cash & Bank Balances	12	76,286.76	544,633.20
d. Short-term Loan and Advances	13	320,000.00	39,625.00
Total :		904,244.49	867,842.20

ITES FORMING PART OF ACCOUNTS 19

iedules (01 to 13,19) referred to above form an integral part of the Balance Sheet

· GUPTA CHANDAN & CO.
Chartered Accountants

ce : Patna
e : 25.08.2016

(CHANDAN KUMAR)
Proprietor
M.No.421698
25/08/16

For KUMAR AUTO INFRA PRIVATE LIMITED
Kumar Auto Infr. Pvt. Ltd.
Pankaj Kumar
Managing Director
Director 20/7/2016 Director

M/S KUMAR AUTO INFRA PRIVATE LIMITED

1st Floor, Pankaj Market, Gudri Road
Hajipur Vaishali (Bihar)

PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2016

Particulars	Schedule	As on 31.03.2016 (Amount in Rs.)	As on 31.03.2015 (Amount in Rs.)
I. INCOME :			
Revenue from operations	14	1,426,906.00	1,147,376.00
Other income		169.500.00	162.423.00
Total Income :		1,596,406.00	1,309,799.00
II. EXPENDITURE :			
Cost of Materials Consumed	15	1,106,255.94	891.423.00
Purchase of Stock in Trade (SIT)		-	-
Changes in Inventory of Finished Goods,WIP,SIT			
Employee Benefit Expenses	16	378,000.00	324.156.00
Financial Costs		-	-
Depreciation and Amortization expenses	17	4,598.17	6,401.00
Selling & Administrative Expenses	18	44,786.60	34,881.80
Total Expenditure :		1,533,640.71	1,256,861.80
III. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX	(I - II)	62,765.29	52,937.20
IV. Exceptional Items		-	-
V. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX	(III - IV)	62,765.29	52.937.20
VI. Extraordinary Items		-	-
VII. NET PROFIT / (LOSS) BEFORE TAX	(V - VI)	62,765.29	52,937.20
VIII. TAX EXPENSES			
(a) Current tax		19,457.00	18.500.00
Provision for Tax			
(b) Deferred Tax		-	-
Deferred Tax Liability		(502.00)	
IX. NET PROFIT / (LOSS) FROM CONTINUING OPERATIONS	(VII - VIII)	43,810.29	34.437.20
X. NET PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS		-	-
XI. TAX EXPENSE FROM DISCONTINUING OPERATIONS		-	-
XII. NET PROFIT / (LOSS) FROM DISCONTINUING OPERATION	(X - XI)	-	-
XIII. NET PROFIT / (LOSS) FOR THE PERIOD	(IX + XII)	43,810.29	34,437.20
EARNING PER SHARE			
Basic EPS		12.89	10.13
Diluted EPS		12.89	10.13
NOTES FORMING PART OF ACCOUNTS	19		

Schedules (14 to 19) referred to above form an integral part of the Profit & Loss Account

For GUPTA CHANDAN & CO.
Chartered Accountants

(CHANDAN KUMAR)
Proprietor
M.No.421698

Place : Patna
Date : 25.08.2016

25/08/16

For KUMAR AUTO INFRA PRIVATE LIMITED

Kumar Auto Infra Pvt. Ltd.
Director

Kumar Auto Infra Pvt. Ltd.
Gudty Devi
Director

Kumar Auto Infra Pvt Ltd.
Managing Director
Director 20/7/2016

M/S KUMAR AUTO INFRA PRIVATE LIMITED

1st Floor, Pankaj Market, Gudri Road
Hajipur Vaishali (Bihar)

rticulars	Schedule	As on 31.3.2016 *(Amount in Rs.)*	As on 31.3.2015 *(Amount in Rs.)*
te -1			
) Details of Authorised, Issued, Subscribed & Paid up Share Capital			
are Capital			
thorised :			
,000 equity shares of Rs. 100/- each)	-	1,000,000.00	1,000,000.00
ıed, Subscribed & Paid-up :			
(00 equity shares of Rs. 100/- each)	-	340,000.00	340,000.00
Total :		340,000.00	340,000.00

Number of Shares outstanding as at 31st March 2016

rticulars	Equity Shares	
	Number	Rs.
ıres outstanding at the beginning of the year	3,400	340,000.00
ıres issued during the year	-	-
ıres issued dut to of ESOP's	-	-
ıres bought back during the year	-	-
ıres outstanding at the end of the year	3,400	340,000.00

Shareholder holding more than 5% of the Share Capital

me of Shareholder	As at 31 March 2016		As at 31 March 2015
	No.of Shares	% of Holding	No. of Shares
'. Pankaj Kumar Rai	1,700	50.00	1,700
's. Guddy Devi	1,400	41.18	1,400
'. Binay Kumar	300	8.82	300
Total :	3400	100.00	3400

Shares alloted pursuant to contract for consideration other than cash, bonus shares and shares bought back

Particulars	Year (Aggreate No. of Shares)			
	2015-16	2014-15	2013-14	2012-13
ıity shares :				
ly paid up pursuat to contract (s) without	0	0	0	0
ly paid up by way of bonus shares	0	0	0	0
res bought back	0	0	0	0

Kumar Auto Infra Pvt. Ltd.
Pankaj Kumar
Managing Director

Kumar Auto Infra Pvt. Ltd.
Guddy Devi
Director

Gupta Chandan & Co. Chartered Accountants

M/S KUMAR AUTO INFRA PRIVATE LIMITED

1st Floor, Pankaj Market, Gudri Road
Hajipur Vaishali (Bihar)

OTES FORMING PARTS OF THE ACCOUNT

rticulars		As on 31.3.2016	As on 31.3.2015
te - 2			
SERVES & SURPLUS			
Opening Balance		351,977.20	317,540.00
(+) Net Profit/(Net Loss) For the current year		43,810.29	34,437.20
	Total :	395,787.49	351,977.20
te - 3			
NG - TERM BORROWINGS			
Loans and Advances From Related Parties		145,000.00	154,365.00
			-
	Total :	145,000.00	154,365.00
te - 4			
HER LONG - TERM LIABILITIES			
Trade Payables		-	-
Other		-	-
	Total :	-	-
te -5			
ORT TERM BORROWING			
	Total :	0.00	0.00
te -6			
ADE PAYABLE			
undry Creditor Of Goods		0.00	0.00
	Total :	0.00	0.00
TE - 7			
OTHER CURRENT LIABILITIES			
Outstanding Expenses			
Auditor's Remuneration Payable		4,000.00	3,000.00
	Total (a) :	4,000.00	3,000.00
Sundry Creditor for other		0.00	0.00
	Total (b) :	0.00	0.00
	Total (a+b) :	4,000.00	3,000.00
e - 8			
SHORT TERM PROVISIONS			
vision for Tax (Ass. Yr 2016-17)		19,457.00	18,500.00
	Total :	19,457.00	18,500.00

Gupta Chandan & Co.

Kumar Auto Infra Pvt. Ltd.
Gudly Devi
Director

Kumar Auto Infr. Pvt Ltd.
Managing Director

KUMAR AUTO INFRA PRIVATE LIMITED
DEPRECIATION CHART FOR F. Y. 2015-16

FOR ASSETS EXISTING AS ON 31.03.2015

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2015	WDV as on 01.04.2015	Life as per Co. Act, 2013	Life Used till 31/03/2015	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2015-16	Adjusted with Retained Earning	WDV as on 31st Mar 2016
(A) Land														
	Land		-	-	0	0	0	-	-	-	0	-	-	-
(B) Buildings			-											
	Building		-	-		-	-	-	-	-	0	-	-	-
(C) Office Equipments														
1-Apr-2010	A.C	19,500	13,985	5,515	10.00	5.00	5.00	975	18,525	-	29.29%	1,615	-	3,900
1-Apr-2010	Furniture & Fixtures	22,380	17,589	4,791	10.00	5.00	5.00	1,119	21,261	-	25.24%	1,209	-	3,582
1-Apr-2010	Electric Equipment	22,150	16,024	6,126	10.00	5.00	5.00	1,108	21,042	-	28.97%	1,774	-	4,352
	Others			-				-	-	-	0.00%	-	-	-
	Lift/Escalators			-				-	-	-	0.00%	-	-	-
	Panels			-				-	-	-	0.00%	-	-	-
	Pump/Meters			-				-	-	-	0.00%	-	-	-
	Transformers			-				-	-	-	0.00%	-	-	-
	Mobile			-				-	-	-	0.00%	-	-	-
	Computer			-				-	-	-	0.00%	-	-	-
	Computer			-				-	-	-	0.00%	-	-	-
	Computer			-				-	-	-	0.00%	-	-	-
												-		
(D) Plant & Machinery												-		
1-Apr-2010	Computer	71,421	71,269	152	3.00	5.00	(2.00)	3,571	67,850	3,419	0.00%	-	-	152
				-				-	-	-	0.00%	-	-	-
				-				-	-	-	0.00%	-	-	-
				-				-	-	-	0.00%	-	-	-
(E) Vehicles												-		
	Motor Cycle			-								-	-	-
	Car			-								-	-	-
	Total Assets	135,451	118,866	16,585				6,773	128,678	3,419		4,598	-	11,986

31-Mar-2015

Gupta Chandan & Co. * Chartered Accountants * FRN A

Kumar Auto Infra Pvt. Ltd.
Director

Kumar Auto Infra Pvt Ltd.
Managing Director

M/S KUMAR AUTO INFRA PRIVATE LIMITED

1st Floor, Pankaj Market, Gudri Road
Hajipur Vaishali (Bihar)

)TES FORMING PARTS OF ACCOUNT

Particulars		As on 31.3.2016	As on 31.3.2015
)te - 10			
)NG TERM LOANS AND ADVANCES			
Security Deposits		231,350.00	231,350.00
) Loans & Advances to related Parties		-	-
	Total :	231,350.00	231,350.00
)TE - 11			
THER NON CURRENT ASSETS			
Premilinary Exp.		-	-
s : Written Off		-	-
Others		-	35,650.00
	Total :	0.00	35,650.00
)TE - 12			
ASH & CASH EQUIVALENT			
sh at Bank			
BI (A/C No - 30689769116)		61,493.00	9,549.00
SB (A/C No - 13861100000002)		302.76	484,438.20
sh in hand			
sh		14,491.00	50,646.00
	TOTAL:	76,286.76	544,633.20
)TE - 13			
ORT TERM LOAN & ADVANCES			
THER LOANS & ADVANCES			
akaj Kumar (For Running Exp.)		320,000.00	-
ers		-	39,625.00
secured considered good)			
	Total	320,000.00	39,625.00

Gupta Chandan & Co. Chartered Accountants PATNA

Kumar Auto Infr. Pvt Ltd.
Pankaj Kumar
Managing Director

Kumar Auto Infra Pvt. Ltd.
Gudly Devi
Director

M/S KUMAR AUTO INFRA PRIVATE LIMITED

1st Floor, Pankaj Market, Gudri Road
Hajipur, Vaishali (Bihar)

COMPUTATION OF DEPRECIATION
AS PER INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31.03.2016

(In Rs.)

Description of Assets/ Block of Assets	Rate of Depreciation	Actual Cost or W.D.V.	Addition during the year		Sales/ Transfer	Total	Depreciation Allowable	W.D.V. at the end of the year
			Up to 30.09.2015	After 30.09.2015				
1. Electrical Equipment	10%	8,925.00	-	-	-	8,925.00	893.00	8,032.00
2. Furniture & Fixtures	10%	10,705.00	-	-	-	10,705.00	1,071.00	9,634.00
3. Air Conditioner	15%	6,251.00				6,251.00	938.00	5,313.00
4. Computer	60%	117.00	-	-	-	117.00	70.00	47.00
Total :		25,998.00	-	-	-	25,998.00	2,972.00	23,026.00

Deffered Tax Liability

Dep. As per IT Act	2,972.00
Dep. As per CO. Act	4,598.17
Defference	1,626.17
DTL	502.00

Gupta Chandan & Co. * Chartered Accountants *

Kumar Auto Infra Pvt. Ltd.
Managing Director

Kumar Auto Infra Pvt. Ltd.
Director

M/S KUMAR AUTO INFRA PRIVATE LIMITED

1st Floor, Pankaj Market, Gudri Road
Hajipur Vaishali (Bihar)

rticulars		As on 31.3.2016	As on 31.3.2015
)TE - 14			
:VENUE FROM OPERATION			
oss Receipt		1,426,906.00	1,147,376.00
her Income		169,500.00	162,423.00
erest on Refund		-	-
	Total	1596406.00	1309799.0(
)TE - 15			
ıst of Raw Material Consumed			
ınsumption of accessaries			
ening Stock		-	-
ld : Purchases		1,106,255.94	891,423.00
ss : Closing Stock		-	-
ıterial Consumed		1,106,255.94	891,423.00
rect Expenses			
ld : Freight		-	-
	Total	1106255.94	891423.00
)TE - 16			
MPLOYEE BENEFIT EXP.			
lary and Wages		378,000.00	324,156.00
	Total	378000.00	324156.00
)TE - 17			
:PRECIATION & AMORTISATION EXPENSES			
preciation		4,598.17	6,401.00
		4598.17	6401.00
)TE - 18			
LLING & ADMINISTRATIVE EXPENSES :			
dit Fees		4,000.00	3,000.00
nk Charges		3,097.60	1,731.80
pairs to Building		8,915.00	7,132.00
ws Paper & Periodical		2,388.00	1,910.00
stage & Courier		2,195.00	1,756.00
ctricity & Generator Expenses		1,678.00	1,342.00
nting & Stationery Exp.		2,365.00	1,892.00
fice Exp.		10,215.00	8,172.00
lephone Exp. & R/Off		5,289.00	4,231.00
ıvelling & Conveyance		4,644.00	3,715.00
	TOTAL	44,786.60	34,881.80

Kumar Auto Infra Pvt. Ltd.
Gruddy Devi
Director

Gupta Chandan & Co. * Chartered Accountants * PATNA

Kumar Auto Infra Pvt. Ltd.
Pawan Kumar
Managing Director

M/S KUMAR AUTO INFRA PRIVATE LIMITED
1st Floor, Pankaj Market, Gudri Road, Hazipur Vaishali Bihar-844101

Schedule - 19
Notes On Financial Statements For The Year Ended On 31st March, 2016

1. Corporate Information:

M/s Kumar Auto Infra Private Limited, is a private limited company and incorporated under the provisions of the Companies Act, 1956. Its shares are not listed in any stock exchange in India. The Company is primarily engaged in the business of Erection & Construction.

2. Basis of preparation:

The Financial Statements of the Company have been prepared in accordance with generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all materials respects with the accounting standards notified under the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provisions of the Companies Act 1956. The Financial Statements have been prepared on an accrual basis and under the historical cost convention and on the basis of going concern concept.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

3. Significant Accounting Policies:

a. Accounting Convention, Principles and Standards;
Books of accounts are prepared under historical cost convention and on the basis of going concern concept. All expenses and income to the extent considered payable and receivable respectively, unless stated otherwise, have been accounted for on accrual basis.

b. Fixed Assets and Depreciation:
Fixed Assets are stated at cost. The company provides depreciation on written down value method on prorate basis from the month of additions at the rate specified in Schedule II of the Companies Act, 2013

c. Revenue Recognition
Revenue from services is recognized in the Profit and Loss Statement when the sole or final act takes place and the service becomes chargeable and the income can be measured reliably and is expected to be received.

d. Retirement and other benefits

No ascertainment of gratuity liability has been made.

Kumar Auto Infr. Pvt Ltd.
Managing Director

Gupta Chandan & Co. Chartered Accountants

KUMAR AUTO INFRA PVT. LTD.
DIRECTOR

e. Taxes on Income

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961.

At each reporting date, the Company reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets/liabilities can be recognized.

f. Earning Per Share

Basic and diluted earning per share is calculated by dividing the Net Profit after taxes for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

g. Contingent Liabilities/assets

There is no contingent liability.

h. Related Party Disclosure

No any transaction with related parties was carried out during the current year.

i. Capital and other commitments

There is no estimated amount of contracts remaining to be executed on capital.

j. Other Disclosures

) Number of employees employed throughout the year and drawing not less than Rs. 2400000/- per annum or employed for a part of the year and drawing not less than Rs. 200000/-per month is Nil.

b) Value of Import on CIF basis – Nil

c) Expenditure in foreign currency – Nil

Kumar Auto Infra Pvt. Ltd.
Pawan Kumar
Managing Director

Gupta Chandan & Co. * Chartered Accountants * PATNA

KUMAR AUTO INFRA PVT. LTD.
Gaddy Devi
DIRECTOR