KUMAR AUTO INFRA PRIVATE LIMITED

Regd Office:- PANKAJ MARKET, GUDRI ROAD. HAZIPUR, BIHAR -844101

U34102BR2008PTC013628

BALANCE SHEET

As at 31st March 2017

	Particulars	Note No.	As at 31.03.2017	As at 31.03.2016
I.	**EQUITY AND LIABILITIES**			
	(1) Shareholder's Funds			
	(a) Share Capital	1	340,000	340,000
	(b) Reserves and Surplus	2	375,695	395,787
	(c) money received against share warrants			
	(2) Share application money pending allotment		-	-
	(3) Non-Current Liabilities			
	(a) Long Term Borrowings		145,000	145,000
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other long term liabilities		-	-
	(d) Long term provisions		-	-
	(4) Current Liabilities			
	(a) Short-Term Borrowings	3	223,000	-
	(b) Trade Payables		-	-
	(c) Other Current Liabilities	4	581,000	23,457
	(d) Short-Term Provisions		-	-
	Total		**1,664,695**	**904,244**
II.	**ASSETS**			
	(1) Non-Current Assets			
	(a) Fixed Assets	5		
	(i) Tangible Assets		8,679	11,985
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress		-	-
	(iv) Intangible Assets Under Development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (Net)	6	221	502
	(d) Long term loans and advances		231,350	231,350
	(e) Other non-current assets		-	-
	(2) Current Assets			
	(a) Current investments		-	-
	(b) Inventories -project WIP		945,541	-
	(c) Trade receivables		264,120	264,120
	(d) Cash and cash equivalents	7	210,241	76,287
	(e) Short-term loans and advances		-	320,000
	(f) Other current assets	8	4,543	-
	Total		**1,664,695**	**904,244**

Significant Accounting Policies 12
Additional Notes to Accounts 13

Notes 1 to 13 form an integral part of Financial Statements as per our report of even date annexed

R B MATHUR & CO
Chartered Accountants

DEEPAK KUMAR
PARTNER
M.No. 517168

KUMAR AUTO INFRA PRIVATE LIMITED

Kumar Auto Infra Pvt. Ltd.

KUMAR AUTO INFRA PVT. LTD.

MANAGING DIRECTOR

PANKAJ KUMAR RAI
02015271
(Managing Director)

Director

GUDDY DEVI
02015297
(Director)

Place: Vaishali
Date :26/10/2017

KUMAR AUTO INFRA PRIVATE LIMITED

Regd Office:- PANKAJ MARKET, GUDRI ROAD. HAZIPUR, BIHAR -844101

U34102BR2008PTC013628

STATEMENT OF PROFIT & LOSS

For The Year Ending 31St March 2017

	Particulars	Note No.	Year ending on 31.03.2017	Year ending on 31.03.2016
I.	Revenue from operations	9	-	1,426,906
II.	Other Income			169,500
	III. Total Revenue (I +II)		-	**1,596,406**
IV.	**Expenses:**			
	Cost of materials consumed		-	1,106,256
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense			378,000
	Financial Costs		-	-
	Depreciation and amortization expense	10	3,306	4,598
	Other Administrative Expenses	11	16,505	44,787
	Total Expenses		**19,811**	**1,533,641**
V.	Profit before exceptional and extraordinary items and tax		(19,811)	62,765
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		(19,811)	62,765
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)		(19,811)	62,765
X.	Tax expense:			
	(1) Current Tax		-	19,457
	(2) Deferred tax		281	(502)
XI.	Profit(Loss) from the perid from continuing operations		(20,092)	43,810
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expense of discounting operations			
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	**Profit/(Loss) for the period (XI + XIV)**		**(20,092)**	**43,810**
XVI	Earning per equity share:			
	(1) Basic		**Nil**	**13**
	(2) Diluted		**Nil**	**13**

R B MATHUR & CO
Chartered Accountants

DEEPAK KUMAR
PARTNER
M.No. 517168

FRN No.: 020738N New Delhi — Chartered Accountants

Place: Vaishali
Date :26/10/2017

KUMAR AUTO INFRA PRIVATE LIMITED

KUMAR AUTO INFRA PVT. LTD.
Pankaj Kumar
MANAGING DIRECTOR

PANKAJ KUMAR RAI
02015271
(Managing Director)

Kumar Auto Infra Pvt. Ltd.
Guddy Devi
Director

GUDDY DEVI
02015297
(Director)

KUMAR AUTO INFRA PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at the end of 31St March, 2017

Note : 1 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	**AUTHORIZED CAPITAL**		
	100000 Equity Shares(P.Y. 10000) of Rs. 100/- each.	1,000,000	1,000,000
		1,000,000	1,000,000
8	**i) ISSUED CAPITAL**		
	3400 Equity Share (P.Y 3400) of Rs. 100/- Face Value	340,000	340,000
	ii) Subscribed and Fully Paid		
	3400 Equity Share (P.Y 3400) of Rs. 100/- Face Value	340,000	340,000
	iii) Subscribed but not fully paid	-	-
	Total in `	**340,000**	**340,000**

Note : 1B Par Value Per Share

The Par value of all Equity Share Issued by Company is Rs. 100 per Share

Note :1C Reconciliation of Equity share outstanding at the beginning and at end of reporting period

Sr. No	Particulars		Current Year	Previous Year
	No. of Share out standing at the beginning	(A)	3,400	3,400
	ADD: No. of Share issued during year	(B)	-	-
	Less: No. of Share bought back during the year	(C')	-	-
	No. of Share out standing at the end	(D)=(A+B-C)	3,400	3,400
			-	-
	Total in `	**(D)**	3,400	3,400

Note : 1D The Right and restriction attaching to each class of share

There is no additional rights or restrictions attaching to any class of share including restriction on the distribution of dividend and repayment of capital. Hence all class of share are pari passu to each other

Note : 1E Share holding by its holding or its ultimate holding company

The company is not a subsidiary of any company thus the share of the company are not held by any holding company either self or through its subsidiaries or associates

Note : 1F List of share holders holding more than 5% of shares

Sr. No	Name of Shareholders	Current Year Holding %		Previous Year Holding %	
		no. of share	%	no. of share	%
1	Pankaj Kumar Rai	1700	50%	1700	50%
2	Guddy Devi	1400	41%	1400	41%
3	Binay Kumar	300	9%	300	9%
	Total in `		100.00%		100.00%

Note : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	395,787	351,977
	Add: Profit for the period	(20,092)	43,810
	Less: .....(P&L Appropriation)		
	Total in `	**375,695**	**395,787**

Note : 3 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Ramgolia Developers	223,000	-
	Total in `	**223,000**	**-**

Note : 4 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Audito's remuneration payable	15,000	4,000
	Provision for Tax (Ass. Yr 2016-17)		19,457
2	Advance received from customers		
	Madhuri Devi	500,000	
	Nageshwar Rai	11,000	
	Amit Kumar	11,000	
	Amar Kumar	11,000	
	Anita Rai	11,000	
	Maya Rai	11,000	
	Sunita Devi	11,000	
	Total in `	**581,000**	**23,457**

KUMAR AUTO INFRA PRIVATE LIMITED
DEPRECIATION CHART FOR F. Y. 2016-17

FOR ASSETS EXISTING AS ON 31.03.2015

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2016-17	Adjusted with Retained Earning	WDV as on 31st Mar 2017
(C) Office Equipments														
1-Apr-2010	A.C	19,500	15,600	3,900	10.00	6.00	4.00	975	18,525	-	29.29%	1,142	-	2,758
1-Apr-2010	Furniture & Fixtures	22,380	18,798	3,582	10.00	6.00	4.00	1,119	21,261	-	25.24%	904	-	2,678
1-Apr-2010	Electric Equipment	22,150	17,798	4,352	10.00	6.00	4.00	1,108	21,042	-	28.97%	1,261	-	3,091
	Others			-				-	-	-	0.00%	-	-	-
												-		
(D) Plant & Machinery												-		
1-Apr-2010	Computer	71,421	71,269	152	3.00	6.00	(3.00)	3,571	67,850	3,419	0.00%	-	-	152
	Total Assets	**135,451.00**	**123,465.00**	**11,986.00**				**6,773.00**	**128,678.00**	**3,419.00**		**3,306.00**	-	**8,679.00**

KUMAR AUTO INFRA PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at the end of 31St March, 2017

Note : 6 Deferred tax Assets (Net)

Sr. No	Particulars	Current Year	Previous Year
1	Deferred Tax Assets	221	502
	Total in `	221	502

Note : 7 Cash & Bank Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	81,000	14,491
	Bank Balance	129,241	61,795.76
	Sub Total	210,241	76,286.76
	Total in `	210,241	76,286.76

Note :8 Short Term Loan & Advances

Sr. No	Particulars	Current Year	Previous Year
1	Pankaj Kumar (For Running Exp.)		
2	Advace Income Tax paid	4,543	320,000
	Total in `	4,543	320,000

KUMAR AUTO INFRA PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at the end of 31St March, 2017

Note : 9 Revenue from Operations

Sr. No	Particulars	Current Year	Previous Year
	Revenue from operations	-	1,426,906
	Other income	-	-
	Total In `	-	1,426,906.00

Note : 10 Depreciation & Amortized Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	3,306	4,598
	Total in `	**3,306**	**4,598**

Note : 11 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fee	15,000	4,000
2	Bank Charges	1,505	3,098
3	Repairs to Building	-	8,915
4	News Paper & Periodical	-	2,388
5	Postage & Courier	-	2,195
6	Electricity & Generator Expenses	-	1,678
7	Printing & Stationery Exp	-	2,365
8	Office Exp	-	10,215
9	Telephone Exp. & R/Off	-	5,289
10	Travelling & Conveyance	-	4,644
	Total In `	**16505**	**44,787**

KUMAR AUTO INFRA PRIVATE LIMITED

NOTE: 12 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation:

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

b) Presentation and disclosure of financial statements:

The financial statements of the Company have been prepared and presented for the year ended March 31, 2017, as per the format prescribed under the Schedule III notified under the section 129 of the Companies Act, 2013. The adoption of Schedule III does not impact recognition and measurement principles followed for the preparation of the financial statements

c) Use of Estimates:

The preparation of financial statements, in conformity with the generally accepted accounting principles, require estimates and assumptions to be made that affect the reported amount of assets and liabilities as of the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results materialize.

d) Revenue Recognition:

Revenue from services is recognized in the Profit and Loss Statement when the sale or final act takes place and the service becomes chargeable and the income can be measured reliably and is expected to be received.

e) Taxes on Income :

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961.

At each reporting date, the Company reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets/liabilities can be recognized.

f) **Provisions, Contingent Liabilities and Contingent Assets:**

a) Provisions are recognized for liabilities that can be measured by using a substantial degree of estimation, if:

- The company has a present obligation as a result of a past event;
- A probable outflow of resources embodying economic benefits is expected to settle the obligation; and
- The amount of the obligation can be reliably estimated.

b) Contingent liability is disclosed in case of:

- A present obligation arising from a past event when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
- A possible obligation, unless the probability of outflow in settlement is remote.

c) Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

d) Contingent assets are neither recognized nor disclosed in the financial statements

OTHER NOTES:

NOTE: 13.1 EARNING PER SHARE:

Basic and diluted earning per share is calculated by dividing the Net Profit after taxes for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
Earnings per share are NIL for the financial year 2016-17.

NOTE: 13.2 RELATED PARTIES DISCLOSURE:

Information on Related Party Disclosures as per Accounting Standard (AS-18) on Related Party Disclosures is given below:

List of Related Parties with transaction

Name of Related Party		Relation
PANKAJ KUMAR RAI	-	**Director**
GUDDY DEVI	-	**Director**
RAMGOLIA DEVELOPERS& CONSTRUCTION	-	**Common Management**

PRIVATE LIMITED

S.No.	Nature of Transaction	Transaction	Receivables as on 31.03.2017	Payables as on 31.03.2017
1.	PANKAJ KUMAR RAI			
	Opening Balance	0	-	-
	Expenses incurred during the year	0	-	-
	Repayment during the year	0	-	-
	Outstanding at the end of year	0	-	-
2.	GUDDY DEVI			
	Opening Balance	0	-	-
	Expenses incurred during the year	0	-	-
	Repayment during the year	0	-	-
	Outstanding at the end of year	0	-	-
3.	RAMGOLIA DEVELOPER & CONSTRUCTION PTV. LTD.			
	Opening Balance	0	-	-
	Remittances Received during the year	7,24,000	-	-
	Repayment during the year	5,01,000	-	-
	Outstanding at the end of year	2,23,000	-	2,23,000

NOTE: 13.3 Earnings and expenditure in foreign currency Nil

NOTE: 13.4 In accordance with Accounting Standard -28 (AS 28) Impairment of Assets. Company has assessed on the Balance Sheet date, whether there are any indication with regard to impairment of any of the assets. Based on such assessment, it has been

ascertained that no potential loss is present and thereof no formal estimate has been made. Accordingly no impairment loss has been provided in the accounts.

NOTE: 13.5 In the opinion of the management the value of any of the assets other than fixed assets are realization in the ordinary courses of business will not be less than the value at which they are stated in the Balance Sheet

NOTE: 13.6 All amounts in the financial statements are presented in Rupee terms except otherwise stated. Amounts in Balance sheet heads have been re-grouped/re-arranged, wherever considered necessary.

NOTE:13.7 Disclose the details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the Table below:-

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	-	-

For & on behalf of Board of Directors of
KUMAR AUTO INFRA PRIVATE LIMITED

Kumar Auto Infra Pvt. Ltd.
Guddy Devi

GUDDY DEVI *Director*
DIN: 02015297
(Director)

KUMAR AUTO INFRA PVT. LTD.
Pankaj Kumar

MANAGING DIRECTOR
PANKAJ KUMAR RAI
DIN: 02015271
(Managing Director)

Date: 26/10/2017
Place: Vaishali