kumar Auto Infra Pvt. Ltd.

CIN NO U341028R2008PTC013628

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Vaishali - 844101 (Bihar)
Phone No. :-06224-260037
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Ref. No.-

Director's Report

Date :-.....

To,

The Members,

Your Directors have the pleasure in presenting 9th Annual Report on the business and operations of the Company along with the Audited Balance Sheet and Statement of Profit & Loss for the year Ending 31st March 2017.

Summary of Operating and Financial Performance of the Company

Following is the summary of Financial performance of the company:-

Particulars		For The Year Ending 31st March 2017
Gross Revenue		-
Less: Expenses during the year		(16,505)
Net Profit/(Loss) before depreciation & Tax		(16,505)
Less: Depreciation		3,306
PBT- Profit/(Loss) before Tax		(19,811)
Less: Exceptional Items/ Prior Period Items		-
Profit / Loss before tax		(19,811)
Less: Current Tax		-
Less: Deferred Tax		281
PAT - PROFIT/(LOSS) AFTER TAX		**(20,092)**

1. **Dividend**
Due to losses in the company, the board doesn't propose any dividend for this year.

2. **Transfer to Reserves**
During the year the Company has not transferred any amount to general reserve.

3. **State of Company's affair**

Your directors expect that the company will achieve new heights in the ensuing year.

4. **Change in the nature of business**

During the period under review, there is no change in the nature of business.

5. **Company to which the financial statements relate and the date of the report**

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. **Directors' Responsibility Statement**

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that—

(a) In the Preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) Such accounting policies have been selected and been applied consistently and such judgments and estimates were made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) Proper and Sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The annual accounts had been prepared on a going concern basis; and

(e) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and were operating effectively.

7. **Deposits**

No such deposit has been accepted and received by the company as mentioned under chapter V of The Companies Act, 2013 and Companies (acceptance of Deposits) Rules 2014.

8. **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

There have been no such significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operations in future.

9. **Details of Subsidiary/Joint Ventures/Associate Companies**

There is no subsidiary/ Joint venture/ Associate Company.

10. **Statutory Auditors**

Keeping in view the requirements set out in Act, the Board of Directors has decided to propose the name of M/s.R B Mathur & Co., Chartered Accountants, (FRN: 020738N), as prospective Statutory Auditor of the Company for a term of 05 years from the conclusion of this AGM up to the conclusion of 6th AGM to be held in the year 2022 subject to the ratification at each annual general.

They have confirmed their eligibility to the effect that their appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for appointment.

Their appointment will be proposed and considered in the Annual General Meeting of the Company to be held in the year 2017.

11. Auditors' Report

The Auditor's Report does not contain any qualification, reservation or adverse remark.

12. Conservation of energy, Technology absorption

The Company has neither consumed energy of any significant level nor any significant technology was adopted and absorbed and accordingly no comments are necessary in respect of energy Conservation and technology absorption.

13. Foreign exchange earnings and outgo:-

There was no foreign earnings and outgoings as such.

14. Directors:

This is First year of the company, No change in Directors.

15. Number of meetings of the Board of Directors

The Board of Directors duly met Five Times respectively on 20/07/2016, 25/08/2016, 08/09/2016, 30/12/2016 and 08/03/2017. The intervening gap between the Meetings was within the prescribed period under the Companies Act, 2013.

The number of meetings attended by the Directors during the FY 2016-17 is as follows:

Name of the Directors	Number of meetings attended / Total meetings eligible to attend during the year
Pankaj Kumar Rai	5/5
Guddy Devi	5/5

16. Particulars of loans, guarantees or investments under section 186

There is no such loan, guarantees or investment by company which attracts the provisions of Section 186 of the Companies Act, 2013.

17. Particulars of contracts and arrangements with Related Party U/s 188 of the Companies Act, 2013

Your Company has entered into transactions with the related parties, which are in its ordinary course of business and are carried out on an arm's length basis and hence the provisions of Section 188 are not applicable.

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2 as Annexure II.

18. Internal financial control and its adequacy

The board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosure.

19. Risk management Policy

The Company has no significant asset which are prone to substantial risk and which may endanger its existence. However the company makes a periodical analysis of all those Risk- factors which may cause the company's working any trouble. As per such analysis, The Company's existence has no threat.

20. Extract of the annual return

The extract of the annual return in Form MGT- 9 is annexed herewith as **Annexure A** to this report.

21. Particulars of Employees

There was no employee throughout the financial year or part of the year and was in receipt of remuneration for the financial year in aggregate of more than Rs.1,02,00,000 per annum or Rs. 8,50,000 per month, if employed for part of the year as per Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Prevention Of Sexual Harassment At Workplace

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

23. Acknowledgement:

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the bankers, shareholders, auditors, our consultants and employees, and look forward for their continued support and co-operation.

For & on behalf of Board of Directors of

KUMAR AUTO INFRA PRIVATE LIMITED

Kumar Auto Infra Pvt. Ltd. KUMAR AUTO INFRA PVT. LTD.

Guddy Devi

Place: Vaishali	GUDDY DEVI Director	PANKAJ KUMAR MANAGING DIRECTOR
Date: 26/10/2017	DIN:02015297	DIN: 02015271
	(Director)	(Managing Director)