

**INDEPENDENT AUDITORS' REPORT**

To the Members of  
VISION LAND PRIVATE LIMITED  
CIN - U45201BR2008PTC013450  
CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD  
KADAM KUAN, PATNA

**Report on the Financial Statements**

We have audited the accompanying financial statements of **VISION LAND PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

---

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001  
Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.



## **S S Quadri & CO.**

Chartered Accountants

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its **Profit** and Cash Flow for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

---

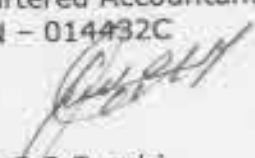
Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001  
Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.



**S S Quadri & CO.**  
Chartered Accountants

- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of  
**S S Quadri & Co.**  
Chartered Accountants  
FRN - 014432C

  
CA. S S Quadri  
(Proprietor)  
M. No.401009



Place: Patna  
Date: 24/08/2016

---

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001  
Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.

## **S S Quadri & CO.**

Chartered Accountants

### **"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of VISION LAND PRIVATE LIMITED.**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **VISION LAND PRIVATE LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the financial control over financial reporting criteria established by the Company considering the essential components of financial control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

---

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001  
Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.



**S S Quadri & CO.**  
Chartered Accountants

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

---

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001  
Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.




**S S Quadri & CO.**

Chartered Accountants

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of  
**S S Quadri & Co.**  
Chartered Accountants  
FRN - 014432C

  
CA S S Quadri  
(Proprietor)  
M. No.401009



Place: Patna  
Date: 24/08/2016

**S S Quadri & CO.**

Chartered Accountants

**"Annexure A" to the Independent Auditors' Report  
VISION LAND PRIVATE LIMITED**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended **March 31, 2016**:

Sl. No.		Particulars	Report
1(a)	FIXED ASSETS	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)		whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	The Fixed Assets have been physically verified by the management and no material discrepancies between the books records and the physical fixed assets have been noticed.
(c)		Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof	The title deeds of immovable properties are held in the name of the company.
2 (a)	INVENTORY	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	The management has conducted the physical verification of inventory of building material at reasonable intervals. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material as explained to us.

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001

Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.



## S S Quadri & CO.

Chartered Accountants

3	LOANS SECURED OR UNSECURED GRANTED	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so	The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon
(a)		whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	
(b)		whether the schedule of repayment of principal and payment of interest has been stipulated and whether there payments or receipts are regular;	
©		if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	
4		in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security
5	PUBLIC DEPOSITS	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions	The Company has not accepted any deposits from the public and hence the directives issued by the

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001

Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.





**S S Quadri & CO.**  
Chartered Accountants

		of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable
6	COST ACCOUNTING RECORDS	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company
7 (a)	STATUTORY COMPLIANCE	whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	<i>According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has not been regular in depositing undisputed statutory dues.</i> <b>Service Tax = 4677671.00</b> <b>TDS = 356866.50</b> <b>Income Tax = 1394093.00.</b> <b>These amounts are due as on 31/03/2016.</b>
(b)		where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any	According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001  
Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.



**S S Quadri & CO.**

Chartered Accountants

		dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	customs, duty of excise, value added tax outstanding on account of any dispute.
8	LOAN FROM BANKS/ FINANCIAL INSTITUTION	whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures
9	APPLICATION OF MONEY RECEIVED FROM EQUITY OR LOAN	whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon
10	FRAUD REPORTING	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001  
Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.



**S S Quadri & CO.**  
Chartered Accountants

11	MANAGERIAL REMUNERATION	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act
12	NIDHI COMPANY - COMPLIANCE WITH DEPOSITS	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company
13	RELATED PARTY TRANSACTIONS	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards
14	ISSUE OF SHARE CAPITAL AND USE OF AMOUNT RAISED	whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the	Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001  
Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.




**S S Quadri & Co.**

Chartered Accountants

		details in respect of the amount involved and nature of non-compliance;	applicable to the Company and hence not commented upon
15	TRANSACTION WITH DIRECTOR	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon
16	REGISTRATION FROM RBI	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon

For and on behalf of  
**S S Quadri & Co.**  
Chartered Accountants  
FRN - 014432C

  
CA. S S Quadri  
(Proprietor)  
M. No.401009



Place: Patna  
Date: 24/08/2016

---

Address: -607, Jagat Trade Centre, Fraser Road, Patna-800 001  
Contact: -9835238766, 9973537886, e-Mail - office.ssq@gmail.com.

**VISION LAND PRIVATE LIMITED**  
CIN - U45201BR2008PTC013450  
CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD  
KADAM KUAN, PATNA

Balance Sheet as at 31/03/2016

(Amount in ₹)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	1	682,425.90	518,072.90
(b) Capital Work-In-Progress			
(c) Investment Property	2	-	-
(d) Goodwill	3	-	-
(e) Other Intangible Assets	4	-	-
(f) Intangible Assets Under Development			
(g) Biological Assets other than Bearer Plants	5	-	-
(h) Financial Assets			
(i) Investments	6	-	-
(ii) Trade receivables	7	-	-
(iii) Loans	8	-	-
(iv) Others (to be specified)	9	-	-
(i) Deferred Tax Assets (Net)		86,305.00	39,196.00
(j) Other non-Current Assets	10	125,959.00	125,959.00
<b>(2) Current assets</b>			
(a) Inventories	11	20,160,420.12	21,334,816.46
(b) Financial Assets			
(i) Investments	12	-	-
(ii) Trade Receivables	13	1,800,000.00	-
(iii) Cash and Cash Equivalents	14	566,315.03	1,190,211.13
(iv) Bank Balances other than (iii) above	15	-	-
(v) Loans	16	-	-
(iv) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	17	86,707,439.43	78,833,215.26
<b>Total Assets</b>		<b>110,128,864.48</b>	<b>102,041,470.75</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	18	500,000.00	500,000.00
(b) Other Equity	19	3,924,544.98	3,434,534.65
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	20	-	-
(ii) Trade Payables			
(iii) Other Financial liabilities ( other than those specified in item (b), to be specified)			
(b) Provisions	21	-	-
(c) Deferred Tax Liabilities (Net)			
(d) Other non-Current Liabilities	22	2,272,448.00	-
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	23	710,000.00	710,000.00
(ii) Trade payables			
(iii) Other Financial liabilities ( other than those specified in item (b), to be specified)	24	-	-
(b) Other current liabilities	25	95,760,957.90	91,358,231.12
(c) Provisions	26	6,610,928.60	6,038,704.98
(d) Current Tax Liabilities (Net)		349,985.00	-
<b>Total Equity and Liabilities</b>		<b>110,128,864.48</b>	<b>102,041,470.75</b>

Contingent Liabilities and Commitments  
In terms of our report of even date.

27  
All Notes form Part of the accounts

Place: Patna  
Date: 24/08/2016

For S S Quadri & CO.  
Chartered Accountants

Syed Kamal H M

SKH Manoj Kumar Singh  
Managing Director

Director

(CA. S S Quadri)  
Proprietor



**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in ₹)

Particulars	Note No.	Figures for the current reporting period	Figure for the previous reporting period
I Revenue from operations	A	39,541,833.00	48,961,993.00
II Other Income	B	200.27	6,646.00
III <b>Total Income (I+II)</b>		<b>39,542,033.27</b>	<b>48,968,639.00</b>
IV <b>EXPENSES:</b>			
Cost of Materials Consumed	C	27,890,498.00	36,339,740.00
Purchase of Stock-in-Trade			
Change in inventory of finished goods, Stock-in-Trade and work-in-progress	D	1,174,396.34	1,185,520.47
Employee Benefits Expenses	E	4,299,300.00	4,122,050.00
Finance costs	F	5,618.00	-
Depreciation and amortization expenses		291,447.00	241,877.00
Other expenses	G	5,087,887.60	6,516,166.32
<b>Total expenses (IV)</b>		<b>38,749,146.94</b>	<b>48,405,353.79</b>
V Profit/(loss) before exceptional items and tax	(III-IV)	792,886.33	563,285.21
VI Exceptional Items		-	-
VII Profit/(loss) before tax	(V-VI)	792,886.33	563,285.21
VIII Tax expense: -			
(1) Current tax		349,985.00	214,573.00
(2) Deferred tax	DTA/DTA	47,109.00	40,517.00
IX Profit/(Loss) for the period from continuing operation	(VII-VIII)	490,010.33	389,229.21
X Profit/(Loss) for discontinued operation		-	-
XI Tax expenses of discontinued operations		-	-
XII Profit/(loss) form Discontinued operation (after tax)	(X-XI)	-	-
XIII Profit/(loss) for the period	(IX+XII)	490,010.33	389,229.21
XIV <b>Other Comprehensive Income:</b>	H		
A (i) Item that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to item that will not be reclassified to profit and loss		-	-
B (i) B (i) Item that will be reclassified to profit or loss		-	-
(ii) (ii) Income tax relating to items that will be reclassified to profit and loss		-	-
XV Total Comprehensive Income for the period	(XIII+XIV)	490,010.33	389,229.21
XVI Earnings per equity share (for continuing operation):			
(1) Basic		9.80	7.78
(2) Diluted		9.80	7.78
XVII Earnings Per Equity share (for discontinued operation):			
(1) Basic		-	-
(2) Diluted		-	-
XVIII Earning Per Equity share (for Dis-continued & continuing operation)			
(1) Basic		9.80	7.78
(2) Diluted		9.80	7.78

In terms of our report of even date.

Place: Patna

Date: 24/08/2016

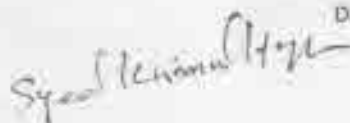
All Notes form Part of the accounts

**For S S Quadri & CO.**

Chartered Accountants

  
 Managing Director

Mandy Kumar Singh  
 Director

  
 S S Quadri  
 Director

  
 (CA. S S Quadri)  
 Proprietor



VISION LAND PRIVATE LIMITED  
CIN - U45201BR2008PTC013450  
CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD  
KADAM KUAN, PATNA

**Cash Flow Statement**  
**As On 31/03/2016**

Particulars	Amount ₹	Amount ₹
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit Before Tax</b>		792,886.33
Add Back:-		
Depreciation	291,447.00	
Preliminary Expenses w/off	-	
Deferred Revenue Expenditure	-	
Loss on sale of Assets	-	
Foreign exchange loss	-	
Interest expense	5,618.00	
Others if any	-	
Deduct:-		
Interest income	200.27	
Dividend income	-	
Profit on sale of Assets	-	
Others if any	200.27	
<b>Operating profit before working capital changes</b>		1,089,751.06
<b>Adjustments for:</b>		
Decrease/(Increase) in Receivables	(1,800,000.00)	
Decrease/(Increase) in Inventories	1,174,396.34	
Increase/(Decrease) in Payables	7,247,398.40	
<b>Cash generated from operations</b>		7,711,545.80
Income Tax paid		-
<b>Cash flow before extraordinary item</b>		7,711,545.80
Proceeds from earthquake disaster settlement		-
<b>Net Cash flow from Operating activities</b>		7,711,545.80
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(455,800.00)	
Mutual Fund	-	
Sale of Fixed Assets	-	
Increase in Advances & others	-	
Increase in other CA	(7,874,224.17)	
Increase/Decrease in other non CA	-	
Interest income	200.27	
Dividend income	-	
<b>Net Cash used in Investing activities</b>		(8,329,823.90)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital	-	
Proceeds from Long term Borrowings-TL	-	
Proceeds from Long term Borrowings-CC	-	
Subsidy	-	
Interest paid	(5,618.00)	
Dividend Paid	-	
<b>Net Cash used in financing activities</b>		(5,618.00)
<b>Net increase in cash &amp; Cash Equivalents</b>		(623,696.10)
Cash and Cash equivalents as at 31.03.2015		1,190,211.13
Cash and Cash equivalents as at 31.03.2016		566,515.03

Cash & Cash Equivalents	As on	
	31.03.2016	31.03.2015
Cash in Hand	458,221.18	1,121,044.18
Cash at Bank	108,093.85	69,166.95
<b>Cash &amp; Cash equivalents as stated</b>	<b>566,315.03</b>	<b>1,190,211.13</b>

(0.00)

Place: Patna  
Date: 24/06/2016

**For S S Quadri & CO.**  
Chartered Accountants

*(Signature)*  
Managing Director

*(Signature)*  
Director

*(Signature)*  
(CA. S S Quadri)  
Proprietor



**VISION LAND PRIVATE LIMITED**  
 CIN - U45201BR2008PTC013450  
 CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD  
 KADAM KUAN, PATNA

**Non-current assets  
 Property, Plant and Equipment as on 31-03-2016  
 Note No. - 1**

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK			DEPRECIATION		NET BLOCK			
			Original Cost	Addition	Sale/Scrap	Total As on 31.03.2016	up to 31.03.2015	During the Year	Total As on 31.03.2016	As at 31.03.2016	As at 31.03.2015
1.	Computer		301,700.00	21,500.00	-	123,200.00	63,323.20	9,324.08	92,647.20	30,552.80	18,376.80
2.	Air Conditioner		82,793.00	-	-	82,793.00	45,889.92	27,968.00	73,857.92	8,935.08	36,903.08
3.	Digital Camera		10,665.00	-	-	7,612.70	1,027.00	1,027.00	8,639.70	2,025.30	3,052.30
4.	Furniture & Fixtures		198,106.00	125,284.00	-	323,390.00	79,787.65	45,319.00	125,106.65	198,283.35	118,318.35
5.	Motor Cycle		59,508.00	-	-	59,508.00	48,509.38	2,796.00	51,305.38	8,202.62	10,998.62
6.	Mobile		208,427.00	30,761.00	-	239,188.00	65,863.50	85,903.00	151,766.50	87,421.50	142,563.50
7.	Inventry		16,600.00	14,500.00	-	31,100.00	13,281.40	7,913.00	21,192.40	9,907.60	3,318.60
8.	Car		476,794.00	-	-	476,794.00	306,856.48	67,915.00	374,771.48	102,022.52	169,937.52
9.	Mild Custer Machine		8,700.00	-	-	8,700.00	3,806.87	2,004.00	5,810.87	2,389.13	4,393.13
10.	Bionometrics		15,000.00	-	-	16,000.00	5,789.00	4,645.00	10,434.00	5,566.00	10,211.00
11.	CC TV Camera		-	35,255.00	-	35,255.00	-	3,961.00	3,961.00	31,294.00	-
12.	Television		-	153,500.00	-	153,500.00	-	27,624.00	27,624.00	125,826.00	-
13.	Mixture Machine		-	75,000.00	-	75,000.00	-	5,000.00	5,000.00	70,000.00	-
<b>Current Year's Figures</b>			1,178,793.00	455,800.00	-	1,634,593.00	660,720.10	291,447.00	952,167.10	682,425.90	518,072.90
<b>Previous Year's Figures</b>			1,044,086.00	134,707.00	-	1,178,793.00	418,843.10	241,877.00	660,720.10	518,072.90	-

**Investment in Property as on 31-03-2016  
 Note No. - 2**

Sl. No.	Particulars	Original Cost	GROSS BLOCK			Total As on 31.03.2016	Date of Purchase	Deed No
			Addition	Cost of Registry	Sale/Scrap			
1.	Land	-	-	-	-	-	-	
2.	Building	-	-	-	-	-	-	
<b>Current Year's Figures</b>		-	-	-	-	-	-	
<b>Previous Year's Figures</b>		-	-	-	-	-	-	

**Goodwill as on 31-03-2016  
 Note No. - 3**

Sl. No.	Particulars	GROSS BLOCK			Total As on 31.03.2016
		Original Cost	Addition	Deduction	
<b>Current Year's Figures</b>		-	-	-	-
<b>Previous Year's Figures</b>		-	-	-	-



*sltd, Manoj Kumar Singh Syed Kamal Haq*



VISION LAND PRIVATE LIMITED  
 CIN - U45201BR2009PTC013450  
 CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD  
 KADAM KUAN, PATNA

**Other Intangible Assets**  
 Note No. - 4

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION		NET BLOCK			
		Original Cost	Addition	Sale/Scrap	Total As on 31.03.2016	up to 31.03.2015	During the Year	Total As on 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Brands / trademarks									
Current Year's Figures										
Previous Year's Figures										

**Biological Assets other than bearer plants as on 31-03-2016**  
 Note No. - 5

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION		NET BLOCK			
		Original Cost	Addition	Sale/Scrap	Total As on 31.03.2016	up to 31.03.2015	During the Year	Total As on 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Biological Assets other than bearer plants									
Current Year's Figures										
Previous Year's Figures										

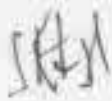


S.H.B. Manoj Kumar Singh Syed Kamal Haq

**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Investments</b>			
<b>Note No. - 6 [sub note -1]</b>			
Investment in Equity Instruments		-	-
		-	-
<b>Trade Receivables</b>			
<b>Note No. - 7</b>			
Secured, considered good		-	-
Unsecured, considered good		-	-
		-	-
<b>Loans:</b>			
<b>Note No. - 8</b>			
Security Deposits		-	-
Loans to related parties (giving details thereof)		-	-
		-	-
<b>Others</b>			
<b>Note No. - 9</b>			
Bank Deposit (more than 12 month)		-	-
		-	-
<b>Other non-current assets:</b>			
<b>Note No. - 10</b>			
Preliminary Expenses		125,959.00	125,959.00
		<b>125,959.00</b>	<b>125,959.00</b>

  
 Manoj Kumar Singh  
 Syed Kamal Huz



**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

\*NOTE\* FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Current Assets:</b>			
<b>Inventories</b> <b>Note No. - 11</b>			
Stocks of Land		20,160,420.12	21,334,816.46
		<b>20,160,420.12</b>	<b>21,334,816.46</b>
<b>Investment</b> <b>Note No. - 12 [sub note -2]</b>			
Investment in Equity Instruments		-	-
		-	-
<b>Trade Receivables</b> <b>Note No. - 13</b>			
Advance to Supplier		1,800,000.00	-
		<b>1,800,000.00</b>	-
<b>Cash and Cash Equivalents</b> <b>Note No. - 14</b>			
Balance with Banks: -			
ICICI - 625905045876		33,962.65	41,784.45
ICICI - 026305002882		35,030.34	782.97
ICICI - 101905000324		270.28	3,948.28
KOTAK MAHINDRA - 0911211939		13,260.25	13,260.25
HDFC Bank - 50200004155261		16,990.33	9,391.00
ICICI - 334105000047		8,580.00	-
Cash on hand		458,221.18	1,121,044.18
		<b>566,315.03</b>	<b>1,190,211.13</b>

SKM

Mandir Kumar Singh  
 Syed Karimul Haque



**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

\*NOTE\* FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Cash and Bank balances</b> <b>Note. - 15</b>			
Earmarked Balance (unpaid dividend)		-	-
<b>Loans:</b> <b>Note. - 16</b>			
Security Deposits		-	-
<b>Other Current Assets</b> <b>Note. - 17</b>			
Advances other than capital assets			
Project Cost		73,555,719.03	68,189,352.86
Misc		100,709.80	140,051.80
Other advances-business Advance			
Advance Paid for Land Purchases		9,816,414.00	8,905,414.00
Advance to G K Singh		891,591.00	891,591.00
Rent advance		156,805.60	156,805.60
Advance for Flat Purchase		500,000.00	500,000.00
Advance to Subhi Singh		350,000.00	50,000.00
Advance to Soni Singh		817,800.00	-
Unitech Consultant		9,900.00	-
TDS		350,000.00	-
Advance Salary		158,500.00	-
		<b>86,707,439.43</b>	<b>78,833,215.26</b>
<b>Equity</b> <b>Note. - 18</b>			
AUTHORISED SHARE CAPITAL ( 1,00,000 Equity Shares of Rs. 10 Each)		<b>1,000,000.00</b>	<b>1,000,000.00</b>
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL ( 50,000 Equity Shares of Rs.10 Each fully paid)		<b>500,000.00</b>	<b>500,000.00</b>
		<b>500,000.00</b>	<b>500,000.00</b>

*SKH* Manoj Kumar Singh  
Special Kanimud Hoje



**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

\*NOTE\* FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Other Equity</b>			
<b>Note. - 19</b>			
Other Reserves			
(i) Capital Redemption Reserve			-
(ii) Debenture Redemption Reserve			-
(iii) Share Options Outstanding Account			-
(iv) other :- Capital Subsidy			-
Opening Balance	-		
Addition During the Year	-		
<b>TOTAL</b>	<b>A</b>	-	-
Retained Earnings (represent surplus)			3,434,534.65
Opening Balance	3,434,534.65		
Addition During the Year	490,010.33		
	3,924,544.98		
Less: -Dividend	-		
:- Bonus Shares	-		
:- Transfer	-	3,924,544.98	
<b>TOTAL</b>	<b>B</b>	3,924,544.98	3,434,534.65
<b>TOTAL</b>	<b>A+B</b>	3,924,544.98	3,434,534.65

**Non-Current liabilities**  
 Borrowings:  
**Note. - 20**

Loans From Related Parties

--	--	--	--

*SKM* - Manoj Kumar Singh

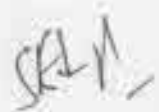
Syed Kamrul Haque



**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Provisions:</b> <b>Note. - 21</b>			
Provisions for employee benefits		-	-
Others (specify nature)		-	-
		-	-
<b>Other non-Current liabilities</b> <b>Note. - 22</b>			
Loans From Related Parties			-
Harsh Kumar Singh - MD		2,272,448.00	-
		<b>2,272,448.00</b>	-
<b>Current liabilities:</b> <b>Note. - 23</b>			
<b>Borrowings:</b>			
Loans repayable on demand			
From Banks :-			
* From Other parties:- Rupak Limited		710,000.00	710,000.00
		<b>710,000.00</b>	<b>710,000.00</b>
<b>Other Financial Liabilities</b> <b>Note. - 24</b>			
Current maturities of long-term debts		-	-
		-	-
<b>Other Current liabilities:</b> <b>Note. - 25</b>			
Revenue received in advance:-			
Advance Received for Plot Booking		26,061,406.00	28,226,406.00
Advance Received for Flat Booking		21,385,273.00	24,571,013.00
Advance Received for Flat Booking-Mumbai		38,706,458.00	34,158,223.00
Advance Received for Shop		6,619,051.00	2,209,547.00
Others (specify nature) :-			
Current Liabilities		31,300.00	189,300.12
Statuary Audit Fee Payable		86,000.00	-
Tax Audit Fee Payable		78,000.00	-
Sundry Creditor		2,793,469.90	2,003,742.00
		<b>95,760,957.90</b>	<b>91,358,231.12</b>


  
**Manoj Kumar Singh**  
  
**Syed Kamrul Hye**



**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

\*NOTE\* FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016.

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Provisions</b>			
<b>Note. - 26</b>			
O/S Expenses		219,703.62	132,000.00
Tax Liability Income Tax (2012)		480,861.00	480,861.00
Tax Liability Income Tax (2013)		503,744.00	503,744.00
Tax Liability Income Tax (2014)		189,784.00	189,784.00
Tax Liability Income Tax (2015)		-	214,573.00
Service Tax Liability -2011-12		39,298.00	1,033,731.00
Service Tax Liability -2012-13		253,773.00	-
Service Tax Liability -2013-14		740,660.00	-
Service Tax Liability -2014-15		812,411.00	812,411.00
Service Tax Liability -2015-16		1,570,699.00	-
Service Tax Liability (Mumbai) - 2013-14		920,841.00	1,101,557.48
Service Tax Liability (Mumbai) - 2014-15		180,716.48	-
Service Tax Liability (Mumbai) - 2015-16		159,272.00	-
TDS Liability		356,866.50	767,311.50
Commission Payable		43,799.00	626,232.00
Salary Payable		138,500.00	176,500.00
		<b>6,610,928.50</b>	<b>6,038,704.98</b>

**Contingent Liabilities and Commitments**  
**Note. - 27**

**Contingent Liabilities: -**

Claims against the company not acknowledged as debt  
Guarantees excluding financial guarantees  
Other money for which the company is contingently liable

**Commitments: -**

Estimated amount of contracts remaining to be executed on capital  
Uncalled liability on shares and other investment partly paid  
Other (specify nature)

-	-
---	---

**Note No. - A**  
**Revenue From Operations**

Sale of Plot/Land	5,871,200.00	6,771,993.00
Sale of Flats	4,370,633.00	42,190,000.00
Sale of Shop	29,300,000.00	-

<b>39,541,833.00</b>	<b>48,961,993.00</b>
----------------------	----------------------

**Note No. - B**  
**Other Income**

Other non-operating Income	200.27	6,646.00
----------------------------	--------	----------

<b>200.27</b>	<b>6,646.00</b>
---------------	-----------------

**Note No. - C**  
**Cost of materials consumed**

Purchase	27,890,498.00	36,339,740.00
----------	---------------	---------------

<b>27,890,498.00</b>	<b>36,339,740.00</b>
----------------------	----------------------

*SAM*  
*MANISH KUMAR SINGH*  
*Syed Kamal Hye*



**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

\*NOTE\* FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	-------------	---	--

**Note No. - D**  
**Changes in inventories of finished goods**

Opening Stocks of Land		21,334,816.46	22,520,336.93
Less :- Closing Stocks of Land		20,160,420.12	21,334,816.46

<b>TOTAL</b>	<b>A</b>	<b>1,174,396.34</b>	<b>1,185,520.47</b>
--------------	----------	---------------------	---------------------

**Work-in-progress and Stock-in-Trade**

Opening Stocks  
Closing Stocks

<b>TOTAL</b>	<b>B</b>	-	-
--------------	----------	---	---

<b>TOTAL</b>	<b>A+B</b>	<b>1,174,396.34</b>	<b>1,185,520.47</b>
--------------	------------	---------------------	---------------------

**Note No. - E**  
**Employee benefits expense**

Salaries and Wages		2,367,300.00	2,434,750.00
Directors' Remuneration		1,932,000.00	1,687,300.00

<b>4,299,300.00</b>	<b>4,122,050.00</b>
---------------------	---------------------

**Note No. - F**  
**Finance Cost**

Other Borrowing Cost		5,618.00	
----------------------	--	----------	--

<b>5,618.00</b>	-
-----------------	---

*S.K. Manoj Kumar Singh*

*Syed Kamal Haq*





**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

\*NOTE\* FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	-------------	---	--

**Note No. - G**  
**Other Expenses**

Statutory Audit Fee	57,500.00	28,500.00
Tax Audit Fee	34,500.00	28,500.00
Consultancy Fee	20,000.00	10,000.00
Brokerage	321,119.00	1,795,304.00
Misc. Expenses	170,583.50	95,319.66
Travelling Expenses	278,636.00	327,143.00
Foreign Travelling exp	745,470.00	-
Professional Fee	445,360.00	1,159,448.00
Bank Charges	26,079.79	28,665.92
Conveyance Expenses	43,349.00	36,646.00
Vehicle Running Exp	63,723.00	74,825.00
loss of project cancelled	-	50,000.00
Entertainment Expenses	155,120.06	169,452.37
Staffs Welfare Exp	246,260.00	296,750.00
Programme & Function	16,600.00	40,000.00
Loss on Plot Cancelled	80,000.00	292,000.00
Office Expenses	70,829.63	123,658.37
Refreshment Exp	31,700.00	-
Pooja & Festival	124,070.00	176,076.00
Postage Exp,	852.00	1,004.00
Printing & Stationery	79,721.12	69,181.00
Rent	1,214,899.50	639,462.00
Repair & Maintenance	123,252.00	125,889.00
Telephone & Mobile Expenses	68,661.00	46,389.00
Interest on T.D.S	3,897.00	86,691.00
Electricity Expenses	99,464.00	406,535.00
Insurance	-	11,066.00
Contingency	-	85,285.00
Internet Exp	15,795.00	15,120.00
News Paper & Priodical	1,207.00	1,111.00
Software Exp	19,300.00	10,750.00
Business Promotion	55,308.00	80,529.00
Security Charges	261,491.00	204,866.00
Compounding on TDS	187,295.00	-
Interest Paid on Tax	25,845.00	-

<b>5,087,887.60</b>	<b>6,516,166.32</b>
---------------------	---------------------

*Shri Manoj Kumar Singh*

*Syed Kamrul Haq*



**VISION LAND PRIVATE LIMITED**  
**CIN - U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND, JAGAT NARAYAN ROAD**  
**KADAM KUAN, PATNA**

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	-------------	---	--

**Note No. - H**

Other comprehensive income shall be

(a) Item that will not be reclassified to profit or loss			
(i) Changes in revaluation surplus	-	-	-
(ii) Remeasurements of the defined benefit plans	-	-	-
(iii) Equity Instruments through other Comprehensive Income	-	-	-
(iv) Fair value change relating to own credit risk	-	-	-
(v) Share of other comprehensive income in Associates and Joint Venture, to the extent not to be classified into profit or loss	-	-	-
(vi) others (specify nature)	-	-	-
	-	-	-
(b) Item that will be reclassified to profit or loss			
(i) Exchange differences in translating the financial statements of a foreign operation	-	-	-
(ii) Debt instruments through other Comprehensive Income	-	-	-
(iii) Effective portion of gain and loss on hedging instruments in a cash flow heads	-	-	-
(iv) Share of other comprehensive income in Associates and Joint Venture, to the extent not to be classified into profit or loss	-	-	-
(v) Others (specify nature)	-	-	-
	-	-	-

*SKH* → Manoj Kumar Singh

Syed Kamrul Haque



**VISION LAND PRIVATE LIMITED**  
U45201BR2008PTC013450  
CHANDRA MAHAL COMPOUND,  
JAGAT NARAN ROAD, KADAM KUAN,  
PATNA - 800003  
Mobile No - 09820503657  
e-Mail - md@visionlandindia.com

**SIGNIFICANT ACCOUNTING POLICIES**  
As on 31/03/2016

**BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013 and the financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**FIXED ASSETS**

**Tangible Assets**

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

**DEPRECIATION, AMORTISATION AND DEPLETION**

**Tangible Assets**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method and it is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

**IMPAIRMENT**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. There is no such case.

Mamaji Kumar Singh



Syed Kanimul Hye

**VISION LAND PRIVATE LIMITED**

**U45201BR2008PTC013450**

**CHANDRA MAHAL COMPOUND,  
JAGAT NARAN ROAD, KADAM KUAN,  
PATNA - 800003**

Mobile No - 09820503657

e-Mail - md@visionlandindia.com

**INVENTORIES**

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, except in case of by-products which are valued at net realizable value. Cost of inventories comprises of cost of purchase, overheads incurred in bringing them to their respective present location and condition. Stocks of Land have been valued at cost price.

**REVENUE RECOGNITION**

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations is from receipts from contract operation.

*Sale of goods*

Revenue from the sale of goods is recognized when the risks and rewards of ownership have been transferred to the customer, the amount of revenue can be measured reliably and recovery of the consideration is probable. For established products with simple installation requirements, revenue is recognized when the product is delivered to the customer in accordance with the agreed delivery terms. For products which are technically innovative, highly customized or require complex installation, revenue is recognized when the customer has completed its acceptance procedures. The Company recognized revenue from sales of plots of land and from sales of flats.

*Construction contracts*

Contracts for the construction of substantial assets are accounted for as construction contracts if the customer specifies major structural elements of the design, including the ability to amend the design during the construction process. These projects normally involve installing customized systems with site specific integration requirements.

Where the outcome of a construction contract can be estimated reliably, revenue and costs are recognized by reference to the stage of completion of the contract activity at the balance sheet date. The Group does not uses the 'percentage of completion method' to determine the appropriate amount to recognize in a given period.

Mamraj Kumar Singh

SKA

Syed Kamrul Haque



**VISION LAND PRIVATE LIMITED**  
**U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND,**  
**JAGAT NARAN ROAD, KADAM KUAN,**  
**PATNA - 800003**  
 Mobile No - 09820503657  
 e-Mail - md@visionlandindia.com

**INCOME TAXES**

Tax expense comprises of current tax and deferred tax: -  
 Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Provision for tax has been made in the accounts.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

PERIOD	DTA	DTL	Net DTA/DTL	NATURE
As on 01/04/2015	39,196.00		39,196.00	DTA
During the Year	47,109.00		47,109.00	DTA
As on 31/03/2016	86,305.00		86,305.00	DTA

**PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS: -**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements. Service Tax Return and TDS return not filed on time. Also Service Tax Amount and TDS amount are not deposited on time. Demand of Penalty and interest may arise.

Mandir Kumar Singh

SKD Syed Karimul Hqz



**VISION LAND PRIVATE LIMITED**

U45201BR2008PTC013450

CHANDRA MAHAL COMPOUND,  
JAGAT NARAN ROAD, KADAM KUAN,  
PATNA - 800003

Mobile No - 09820503657

e-Mail - md@visionlandindia.com

**BORROWING COST: -**

Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

Loan From Bank: -

PERIOD	TERM LOAN	INTEREST	INTEREST CAPITALISED
As on 01/04/2014	Nil	Nil	
As on 31/03/2015	Nil	Nil	No

**RELATED PARTY TRANSACTIONS: -**

Name of related parties	Relationship	Gross Value	Remarks
HARSH KUMAR SINGH	MANAGING DIRECTOR	22,72,448.00	UNSECURED LOAN
SONI SINGH	WIFE OF MD	8,17,800.00	LOAN GIVEN

Subsidiaries : -NIL

Fellow Subsidiaries : -NIL

Associates : -NIL

Key Management Personnel : -NIL

Relatives of Key Management Personnel : -NIL

Board of Directors: -

Name	Designation	DIN	Date Appointed
HARSH KUMAR SINGH	Managing director	00758759	21/02/2008
MANOJ KUMAR SINGH	Director	02547002	05/01/2012
SAIYAD KARIMUL HAQUE	Director	05229022	05/01/2012



Signed Karimul Haque (Sd/-) Manoj Kumar Singh

**VISION LAND PRIVATE LIMITED**  
**U45201BR2008PTC013450**  
**CHANDRA MAHAL COMPOUND,**  
**JAGAT NARAN ROAD, KADAM KUAN,**  
**PATNA - 800003**  
 Mobile No - 09820503657  
 e-Mail - md@visionlandindia.com

**UNSECURED LOAN TAKEN: -**

Name & DIN	Designation	Balance as on 31/03/2016	Balance as on 31/03/2015
RUPAK LIMITED	INTER-CORPORATE LOAN	7,10,000.00	7,10,000.00
HARSH KUMAR SINGH	MANAGING DIRECTOR	22,72,448.00	NIL

**LOAN GIVEN: -**

Name & DIN	Designation	Balance as on 31/03/2016	Balance as on 31/03/2015
SONI SINGH	WIFE OF MD	8,17,800.00	

**NOTES ON ACCOUNTS: -**

1. The previous year figures have been regrouped/reclassified, wherever necessary, to conform to the current presentation.
2. Current Liabilities and Current Assets have been taken at their book value subject to confirmation.
3. Expenses supported by internal voucher have been certified as bonafide business Expenditure by the Directors.
4. Interest on Loan not given.
5. Interest on Loan not received.

Director

Director

Date: -24/08/2016



Syed Kanoul Hussain

*[Handwritten Signature]*

Mandakumar Singh