

M/S INSHA IMPEX
PROP:MD.IRSHAD TAHOOR
TATARPUR,BHAGALPUR

Trading Profit & Loss Account
(for the year 31st March, 2016)

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
To Opening Stock		594,625.00	By Sales		
To Purchases			Sales A/c	86,618,828.00	
Purchases China	66,058,221.92		Less: Return Goods	797,865.00	
Purchases Other	4,690,648.00	70,748,869.92	Less: Rate Diff	35,862.00	85,785,101.00
To Direct Expenses			By Closing Stock		4,276,281.00
Customs Duty	11,210,820.00				
Freight & Cartage	1,850,873.00				
Sales Tax	1,996,115.00				
Service Tax	146,720.00	15,204,528.00			
To Gross Profit		3,513,359.08			
(Gross Profit Transferred)					
		90,061,382.00			90,061,382.00
To Audit Fee		21,000.00	By Gross Profit		3,513,359.08
To Bank Charges & Comm.		162,413.32	(Gross Profit Transferred)		
To Carriage Cartage		31,050.00	By Indirect Income		
To Customs Duty		62,041.00	Interest Income		8,298.00
To Currency/Fluctuation/Intt.		685,680.45	Axis Bank Ltd Interest		709,314.00
To Depreciation		10,740.60			
To Electric & Gen. Exp.		50,880.00			
To Interest Unsecured Loans		88,728.00			
To Machine Construction Exp.		70,000.00			
To Mobile & Telephone		20,505.00			
To Municipal Corporation Exp		62,465.00			
To Office Expenses		34,751.90			
To Packing Expenses		98,177.00			
To Postage Expenses		18,710.00			
To Rent		98,000.00			
To Salary Expenses		720,000.00			
To Sample Expenses		44,845.00			
To Stationery Exp.		19,102.00			
To Travelling Exp.		264,878.00			
To Net Profit		1,667,003.81			
(Transferred to Capital A/c)					
		4,230,971.08			4,230,971.08

M/s Insha Impex

SD/-

(Proprietor)

For, Santhalia & Co.
 (Chartered Accountant)
 SD/-

Nitesh Santhalia
 (Proprietor)
 M.No.- 304054

Statements of Significant accounting
 policies and notes on accounts
 The Schedules referred To above and the notes
 therein form an integral part of the accounts
 As per our report of even date annexed hereTo.

Place: Bhagalpur
 Dated: 10/10/2016

MD. IRSHAD TAHOOR

MD. IRSHAD TAHOOR
PROP.