## DIRECTOR'S REPORT

*[Pursuant to Section 134 of the Companies Act, 2013]*

To the Members,

Your Directors have pleasure in presenting the 2nd Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March 2016.

### FINANCIAL RESULTS

The Financial results of the Company are summarized below:

| Particulars | Current Year(Rs.) 31.03.2016 | Previous Year(Rs.) 31.03.2015 |
|---|---|---|
| Gross turnover | 0 | 0 |
| Profit/(Loss) before income tax & depreciation | (42,921) | (43,149) |
| Less: Depreciation | 15451 | 59660 |
| Profit/(Loss) before Tax | (58,372) | (1,02,809) |
| Less: Tax Expenses<br>Current Tax<br>Deferred Tax | 0<br>22,970 | 0<br>(17,100) |
| Net Profit | (81,342) | (85,709) |

### RESERVE & SURPLUS

During the financial year 2015-16 the Company has incurred a net loss of Rs.(81342)/-.

### BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

Your Directors have inform you that the company has not started operation this year, and has to bear a net loss of Rs. (81,942) during the financial year. Yours Directors are continuously looking for avenues for future growth of the company.

### DIVIDEND

Your Directors feel that as company incurred loss so, company do not recommend any dividend for the year under review.

### TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

As there was no dividend declared and paid last year the provisions of Section 125(2) of the Companies Act, 2013 do not apply.

### MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL

Abhijeet Buildtech Pvt. Ltd.
Authorised Signatory

FRN:355163C

## YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

## DIRECTORS

During the financial there was no occurred in the Board of Directors of your Company. The present compositions of Board of Directors of the Company are as follows:

1. Mr. Kumar Abhijeet
2. Ms. Anjali Kumari

## AUDITORS

Pursuant to the provision of section 139 and 142 and other applicable provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time, the appointment of **A.K Mishra & Associates**, Chartered Accountants (Firm Registration No. 355163C), auditor of the company, they were appointed in the Board meeting (B.M) held on 01,September 2016 as a first auditors of the company to hold the office from the conclusion of that B.M. till the conclusion of the first AGM of the company, be and are hereby re-appointed as a Statutory Auditors of the company, to hold the office for a period of 5 years beginning from financial year 1st April, 2015 to 31st March,2020, subject to ratification of their appointment in every Annual General Meeting, at such remuneration plus service tax out of pocket, travelling and living expenses etc., as may be mutually agreed between the board of Directors of the Company and the auditors."

A.K. Mishra & Associates, Chartered Accountants, Statutory Auditors of the Company, have provided a certificate that their appointment will be in conformity with the provision of section 141 of the Companies Act,2013.

There are no audit qualifications or reporting of fraud in the Statutory Auditors Reports given by A.K. Mishra & Associates, Statutory Auditors of the Company for the FY 2015-16 as annexed elsewhere in the Annual Report.

## AUDITOR'S REPORT

The Auditor's reports are self-explanatory and do not require any comments from the Board of Directors.

## DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## PREVENTION OF SEXUAL HARASSMENT POLICY

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year 2015-2016, no complaints were received by the Company related to sexual harassment.

## HOLDING, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Holding, Subsidiary, Joint Venture or Associates Companies.

## DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

## PARTICULARS OF EMPLOYEES

There was no employee in the Company whose particulars are required to be given under Rule 5 (2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended time to time.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUTGO

Conservation of Energy

The Company has not taken any step to conserve energy during the financial year ending as on 31.03.2016.

Technology Absorption

The Company has no activities relating to technology absorption during the financial year ending as on 31.03.2016.

Foreign Exchange Earnings and Outgo

| Particular | 2015-2016 | 2014-2015 |
|---|---|---|
| Earnings in foreign currency | NIL | NIL |
| Expenses in foreign currency | NIL | NIL |

## STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

## DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

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There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is furnished in **Annexure-1** and is attached to this report.

## COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure 2** and is attached to this Report.

## NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the financial year 2015-16, the Board met 4 (Four) times viz on 26/06/2015, 24/08/2015, 21/12/2015 to 28th March 2016.

## ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for assistance and co-operation received from the Banks, Customers, Government Authorities, Vendors and Members during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the committed services of the executives, staff and workers of the Company.

By order of the Board
For **Abhijeet Buildtech Private Limited**

Kumar Abhijeet

Anjali Kumari

**Kumar Abhijeet**
Director
DIN: 07042000
139,Adampur, Hanuman Nagar
Shivpuri,Bhagalpur , India

**Anjali Kumari**
Director
DIN: 07040128
Radharani Sinha Road,
Nagarnigam,Bhagalpur

Place: Bhagalpur
Date: 01/09/2016

Abhijeet Buildtech Pvt. Ltd.
Authorised Signatory

M/s. A.K. Mishra & Associates
FRN:355163C
Chartered Accountants