

REALGREEN HOMES PVT.LTD

CIN: U70102BR2015PTC023757

Reg. Off.M-23, Road no. 25, S.K. Nagar, Patna-800001(Bihar)

Ref.....

Date.....

DIRECTOR'S REPORT

To
The Members,

Your Directors are pleased to present the 3RD Annual Report of your Company together with audited Statement of Accounts and the Auditor's Report of your Company for the period 1st April 2017 to 31st March 2018. The summarized financial results for the period ended 31st March, 2018 are as under.

FINANCIAL RESULTS

| PARTICULAR | 2017-18 | for the period 01-04-16 to 31- 03-2017 |
|---|---------------------|--|
| Net Profit Before Tax | 277,039.27 | 194,618.72 |
| Less: Current Tax | 99,960.00 | 58,460.00 |
| Deferred Tax | 16,783.00 | 1,451.93 |
| PROFIT FOR THE YEAR | 193,862.27 | 134,706.79 |
| Add: Balance in Profit and Loss Account | (421,178.15) | (555,884.94) |
| Less :- amortisation of Depreciation as per Company Act 2013 | - | - |
| SUB-TOTAL | (227,315.88) | (421,178.15) |
| LESS: APPROPRIATION: | | |
| Transferred to General Reserve | - | - |
| Tax on dividend | - | - |
| CLOSING BALANCE (Carried over to Balance Sheet) | (227,315.88) | (421,178.15) |

State of company affairs (OPERATIONS – PERFORMANCE)

During the financial year under review Company initiated its business and Net profit of Rs 3,62,039.27 occurred during the year and expected to generate surplus in future years.

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TRANSFER TO RESERVE IN TERMS OF SECTION 134(3) (j) OF THE COMPANIES ACT, 2013

For the year ended 31st March, 2018, the Company had transferred Rs. Nil to reserves.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March 2018.

DIRECTORS RESPONSIBILITY STATEMENT

The Board of Directors hereby confirms that:

- a. In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. We have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at the end of 31st March, 2018 and of the profit /Loss of the Company for the year ended on that date.
- c. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. We have prepared the annual accounts on a going concern basis.
- e. We have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.
- f. We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

SINGH RANJAN & CO., Chartered Accountants, having its office at Patna, will retire at ensuing Annual General meeting of the Company and being eligible themselves for re-appointment as Statutory Auditor of the Company.

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MEETINGS OF THE BOARD

Normally the meetings of the Board are held at Patna, dates of which are decided in advance. The Members of the Board have access to all information and records of the Company. Senior officials are invited to attend the meetings to provide clarification as and when required.

The Board met Four times during the year. The Board of director had meet the requirement with regard to holding board meeting as per the Section 173 of companies Act 2013 i.e. one Board Meeting in each half of the calendar year with a minimum gap of ninety days between the two meetings.

Explanation and comments by the board on every qualification and reservation or adverse remarks or disclaimer made are as follows:

There is no adverse remarks or disclaimer opinion made by the auditor.

Details Of Loans Given, Investments Made And Guarantee Given Covered U/S 186 (4) Of The Companies Act, 2013 .

There is no Loan given or Investment made U/s 186 (4) of the Company Act 2013

Related Party Transaction U/S 188Of The Companies Act, 2013

There is loan from bhootesh construction private limited of Rs.21, 02,000.00 to be reported U/S 188 of The Companies Act 2013.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

Particulars regarding conservation of energy, technology absorption and foreign exchange earnings and expenditure

- Since the Company does not own any manufacturing facility, the particulars relating to conservation of energy and technology absorption stipulated in the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, required to be furnished under Section 134(m) of the Companies Act, 2013 are not applicable.

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- The Company did not earn any income in foreign currency during the year under review and also not incurred any expenses in foreign currency.
- None of the employees of your company were in receipt of remuneration in excess of the limits as laid down under Section 134 of the Companies Act, 2013 read with Companies (Particulars of Employees) Amendment Rules, 2011.

RISKS AND CONCERNS

Your Company is not exposed to any risks other than inherent risk in the Construction area.

ACKNOWLEDGEMENTS

The Directors thank the valued customers, shareholders for their goodwill, patronage and support.

The Directors acknowledge with gratitude the valuable and timely advice, guidance and support received from the Promoter(s) .

The Directors also thank the Government(s) local/ statutory authorities; Registrar and the Auditors of the Company for their continued support.

The Directors place on record their deep appreciation of the valuable contribution of the members of the staff at all levels for the progress of the Company during the year and look forward to their continued cooperation in realization of the corporate goals in the years ahead.

Registered Office:
M-23, Road No. 25,
S.K. Nagar,
Patna-800001(Bihar)

Date-30-08-2018

For and on behalf of the Board of Directors

~~Real Green Homes Pvt. Ltd.~~
Rajiv Nayan

Sd/-
RAJIV NAYAN
(Director)

Pinky Sharma

MD
PINKY RAJIV NAYAN SHARMA
(Director)