VENUS STAR CONSTRUCTION PRIVATE LIMITED

OFFICE :- AT:- FLAT N0.3G, BHAGWATI SARAN ENCLAVE, BESIDE HDFC BANK, BORING ROAD, PATNA, BI

BALANCE SHEET AS AT 31st MARCH, 2014

Sr No.		PARTICULAR	SCHEDULE	Current Year Ended on 31st March 2014	Previous Year Ended on 31st March 2013
		EQUITY AND LIABILITIES			
1	(I)	**Shareholder's Funds**			
	a	Share Capital	1	15,000,000.00	10,000,000.00
	b	Reserve and Surplus	2	1,827,000.07	213,973.12
2		Share Application Money			
		Non- Current Liabilities			
3	a	Long Term Liabilities	3	700,050.00	700,050.00
	b	Deferred Tax Liabilities (Net)	4	-	-
	c	Other Long term liabilites	5	-	-
	d	Long- term provisions	6	-	-
		Current Liabilities			
4	a	Short- Term Borrowings	7	42,481,291.00	8,930,239.00
	b	Trade Payble	8	578,962.00	651,338.50
	c	Other Current Liabilities	9	17,273,777.00	15,097,000.00
	d	Short - Term provisions	10	811,200.00	148,500.00
			TOTAL	**78,672,280.07**	**35,741,100.62**
		ASSETS			
1		Non Current Assets			
	a	Fixed Assets			
	i	Tangible Assets	11	175,741.18	205,915.62
	ii	Intangible Assets	12	85,000.00	140,000.00
	iii	Capital Work in Progress	0	-	-
	iv	Intangible assets under developments		-	-
	b	Non- Current Investment	13	-	-
	c	Deferred Tax Assets	14	-	-
	d	Long-Term loans and advances	15	-	-
	e	Other non current assets	16		
2		Current Assets			
	a	Current Investement	17	-	-
	b	Inventories	18	71,122,395.00	32,390,118.00
	c	Trade Recievables	19	842,305.00	-
	d	Cash and Cash equivalents	20	5,888,848.89	2,743,107.50
	e	Short- term loans and advances	21	-	-
	f	Other current assets	22	557,990.00	261,959.50
		TOTAL		**78,672,280.07**	**35,741,100.62**

As per our Report of even date

FOR VIMAL SHATRUGHAN & CO.
Chartered Accountants

VIMAL KUMAR
(Partner)
Mem No- 079518

Place- Hajipur
Date- 29th September, 2014

For, Venus Star Construction Private Limited

Managing Director

VENUS STAR CONSTRUCTION PRIVATE LIMITED

REG. OFFICE :- AT:- FLAT N0.3G, BHAGWATI SARAN ENCLAVE, BESIDE HDFC BANK, BORING ROAD, PATNA, BIHAR,

Accompanying Notes on the Financial Statement as on 31/03/2014

SHARE CAPITAL	SCHEDULE	For the year ended 31 March, 2014	For the year ended 31 March, 2013
(a) Details of Authorised , Issued, Subscribed & Paid up Capital			
(i) Authorised Share Capital (1500000 Equity Shares of Rs. 10/- each)		15000000.00	15000000.00
(ii) No. of Shares Issued , Subscribed & Fully Paidup (1500000Equity Shares of Rs. 10/- each)		15000000.00	10000000.00
(iii) No. of Shares subscribed but not fully paid			
(b) Reconcilation of Issued Shares			
Shares at the beginning of the year		0	0
Add :- Shares issued during the year		0	
Add :- Bonus shares issued during the year			
Less :- Shares brought bach , if any			
Shares at the end of the year		0	0
1500000Equity Shares of Rs. 10/- each		15,000,000.00	10,000,000.00

(c) Description of each class of share

The right , preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital

The capital structure of the company consist of only equity shares . The voting & dividend reights are aproportionate to the No. of shares held by each of them without any restrictions.

(d) Shares held by holding company and its subsidiaries and associates

The Company is not a subsidiary or a holding Company.

(e) Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of the Shareholders	As at 31st March 14		As at 31st March 13	
	No. of Sh.	% of Agg. Sh.	No. of Sh.	% of Agg. Sh.
Sanjay Kumar Singh	300000	29%	290000	29%
Veena Kumari	1100000	61%	610000	61%
Rani Singh	70000	7%	70000	7%
Hem Narayan Singh	30000	3%	30000	3%

RESERVE AND SURPLUS		As at 31st March 14	As at 31st March 13
(a) Surplus (Bal. n Statement of P & L A/c)			
Opening Balance		213,973.12	-312634.75
Add : Profit/ Loss for the Period		1,613,026.95	526,607.87
Add :- Excess Provision for tax in A.Y 12-13			0.00
Less :- Bonus share issued out of Surplus			
Less :- Transfer to any othe Reserve			
Closing Balance		1,827,000.07	213,973.12
Total		1,827,000.07	213,973.12

Long Term Borrowings		As at 31st March 14	As at 31st March 13
(a) Term Loans			
(b) Other Loans and Advances			
Unsecurd Loan From Directors & Others		700050.00	700050.00
Total Long Term Borrowings :-	**3**	**700050.00**	**700050.00**

Nature of Security :-

The Company had obtained Unsecured Loan from Directors and Directors Relatives without any security.

For, Venus Star Construction Private Limited

Managing Director

Vimal Shatrughan & Co. Chartered Accountants FRN 010329C

Deferred Tax Liability / (Assets) Net	As at 31st March 13
Permanent & Timing Difference	
Total Preliminary Expenses allowed as per Companies Act 1956	-
Total Preliminary Expenses allowed as per Income tax Act 1961 (5% of Issued Capital)	
Permanent Difference	-
Timing Difference	-
Liability on A/c of Timing Difference of Amortization	
Total Amortisation as per Income Tax Act 1961	
Less :- Total Amortisation as per Companies Act 1956	
Timing Difference due to Amortization (A)	
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (A)	
Liability on A/c of Timing Difference of Depreciation	
WDV as per Companies Act , 1956	
WDV as per Income Tax Act, 1961	
Timing Difference due to Depreciation (A)	
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (B)	
Total Deffered Tax Liability as on 31.03.2013 (A+B)	
Opening Deffered Tax Liabilities	
Balnce Provision During the yr.	
Net deferred tax (liability) / asset	-

Other long-term liabilities		As at 31st March 14	As at 31st March 13
(a) Trade Payables: *		-	
(i) Acceptances		-	
(ii) Other than Acceptances		-	
(b) Others:		-	
(i) Payables on purchase of fixed assets		-	
(ii) Contractually reimbursable expenses		-	
(iii) Interest accrued but not due on borrowings		-	
(iv) Interest accrued on trade payables		-	
(v) Interest accrued on others		-	
(vi) Trade / security deposits received		-	
(vii) Advances from customers		-	
(viii) Income received in advance (Unearned revenue)		-	
(ix) Others (specify nature)		-	
Total	**5**	-	-

Long-term provisions		As at 31st March 14	As at 31st March 13
(a) Provision for employee benefits:			
(b) Provision - Others:			
Total	**6**	-	-

Short-term borrowings		As at 31st March 14	As at 31st March 13
(a) Advance from party			
From banks			
Term Loan from CBI, Budha Marg. Branch		42481291.00	8930239.00
Total	**7**	**42,481,291.00**	**8,930,239.00**

Trade payables		As at 31st March 14	As at 31st March 13
Trade payables:			
Sundry Creditors		578962.00	651,338.50
Total	**8**	**578962.00**	**651,338.50**

Other current liabilities	As at 31st March 14	As at 31st March 13
(a) Current maturities of long-term debt		
(b) Unpaid dividends		
(c) Service Tax payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)		
Employye Contribution to P F	1527290.00	

Vimal Sharughan & Co. FRN 010329C Chartered Accountants

For, Venus Star Construction Private Limited

Sanjay kumar Singh

Managing Director

Unpaid P F and E S I			
(ii) Payables on purchase of fixed assets			
(iii) Contractually reimbursable expenses			
(iv) Interest accrued on trade payables			
(v) Interest accrued on others			
(vi) Trade / security deposits received			
Advance from Customers		15420625.00	15,097,000.00
(viii) Others (specify nature) Outstanding Expenses		325862.00	
Total	**9**	**17,273,777.00**	**15,097,000.00**

Short-term provisions

Particulars		As at 31st March 14	As at 31st March 13
(a) Provision for employee benefits: @			
(b) Provision - Others:			
(i) Provison for Tax		796,200.00	133,500.00
(ii) Provision - others Audit Fees		15000.00	15000.00
Total	**10**	**811,200.00**	**148,500.00**

Non Current Investements

Particulars		As at 31st March 14	As at 31st March 13
Investments AT COST			
A) Trade @			
Total - Trade (A)	**11**	-	-
B Other investments			
Total - Other investments (B)			
Total (A+B)		-	-
Less: Provision for diminution in value of investments		-	-
		-	-
Total	**13**	-	-

Deferred Tax Liability / (Assets) Net		
Permanent & Timing Difference		
Total Preliminary Expenses allowed as per Companies Act 1956		
Total Preliminary Expenses allowed as per Income tax Act 1961 (5% of Issued Capital)		
Permanent Difference		
Timing Difference		-
		-
Liability on A/c of Timing Difference of Amortization		
Total Amortisation as per Income Tax Act 1961		
Less :- Total Amortisation as per Companies Act 1956		
Timing Difference due to Amortization (A)		
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (A)		
Liability on A/c of Timing Difference of Depreciation		
WDV as per Companies Act , 1956		
WDV as per Income Tax Act, 1961		
Timing Difference due to Depreciation (A)		
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (B)		
Total Deffered Tax Liability as on 31.03.2013 (A+B)		
Opening Deffered Tax Liabilities		
Balnce Provision During the yr.		
Net deferred tax (liability) / asset	**14**	

Long Term Loan And Advances

Particulars		As at 31st March 14	As at 31st March 13
(a) Capital advances *			
(b) Security deposits			
(c) Loans and advances to related parties (give details)			
(d) Loans and advances to employees			
(e) Prepaid expenses			
(f) Advance income Tax			
(g) MAT credit entitlement			

Vimal Shatrughan & Co. Chartered Accountants FRN 010329C

For, Venus Star Construction Private Limited

Managing Director

(h) Balances with government authorities			
(i) TDS - Income Tax			
(ii) VAT credit receivable			
(i) Other loans and advances (specify nature)			
Secured, considered good			
Unsecured, considered good			
Doubtful			
Less: Provision for other doubtful loans and advances			
Total	**15**		

Other non-current assets

Particulars		As at 31st March 14	As at 31st March 13
(b) Unamortised Preliminary expenses			
As per last A/c		140000.00	195000.00
Add :- For the yr.			0.00
Less :- Written off		55000.00	55000.00
		85000.00	140000.00
Total	**16**	**85,000.00**	**140,000.00**

Notes 2 ((a) Current Investmennt

Particulars		As at 31st March 14	As at 31st March 13
A) CURRENT PORPORTION OF LONG TERM INVESTMENTS			
Total -Current portion of long-term investments (A)			
TOTAL (B)			
TOTAL (A+B)	**17**	-	0.00
			-

Inventories

Particulars		As at 31st March 14	As at 31st March 13
(a) Raw materials		301019.00	32,242.00
(b) Work-in-progress		70821376.00	32,357,876.00
Total	**18**	**71,122,395.00**	**32,390,118.00**

Trade receivables @

Particulars		As at 31st March 14	As at 31st March 13
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #			
Other Trade receivables		842305	
Total	**19**	842,305.00	

Note 2 (d) Cash and cash equivalents

Particulars		As at 31st March 14	As at 31st March 13
(a) Cash on hand		155,252.00	251,074.50
(c) Balances with banks			
(i) In current accounts		5,733,596.89	2,492,033.00
Total	**20**	**5,888,848.89**	**2,743,107.50**

Short-term loans and advances

Particulars	21	As at 31st March 14	As at 31st March 13

Note 2 (f) Other current assets

Particulars		As at 31st March 14	As at 31st March 13
Loan & Advances			
(a) Vikash Kumar Singh		175000.00	175000.00
(b) Advance Tax		382990.00	75000.00
(c) Balance of Sundry Creditors		0.00	11959.50
Total	**22**	**557,990.00**	**261,959.50**

For, Venus Star Construction Private Limited

Managing Director

Vimal Shatrughan & Co. ★ Chartered Accountants ★ FRN 010329C

Name of the Company-

VENUS STAR CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

SCHEDULE- 11

Fixed assets

A.	Tangible assets	Gross block									
		Balance as at 1 April, 2013	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2014
		-	-	-	-	-	-	-	-	-	-
	(a) Tools & Machine Owned	235,000.00	-	-	-	-	-	-	-	-	235000.00
	(b) Furniture and Fixtures Owned	17,500.00	-	-	-	-	-	-	-	-	17500.00
	Total	252,500.00	-	-	-	-	-	-	-	-	252,500.00
	Previous year										-

Note 12 Fixed assets (contd.)

A	Tangible assets	Accumulated depreciation and impairment								Net block	
		Balance as at 1 April, 2013	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2014	Balance as at 31 March, 2014	Balance as at 31 March, 2013
		-	-	-	-	-	-	-	-	-	-
	(a) Tools & Machine Owned	43,342.50	28,748.63	-	-	-	-	-	-	-	-
	(b) Furniture and Fixtures Owned	3,241.88	1,425.81	-	-	-	-	-	72,091.13	162,908.88	191,657.50
	Total	46,584.38	30,174.44	-	-	-	-	-	4,667.69	12,832.31	14,258.12
	Previous year								76,758.82	175,741.18	205,915.62
											-

Chaturvedi Shah & Co. Chartered Accountants FRN 101720C

For, Venus Star Construction Private Limited

Managing Director

VENUS STAR CONSTRUCTION PRIVATE LIMITED

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2014 (As per Companies Act)

As per Schedule "9"

Sr. No.	Particulars	Gross Block as on 1.4.2012	Addition during this year		Depriciation Rate	Sales/ transfer/ adjusted	Total	DEPRECIATION				NET BLOCK
			Ist Half	2nd Half				Opening Balance	Half Rate	Full Rate	Total	As on 31/03/2013
1	Tools & Machine	235,000.00	-	-	15.00%	-	235,000.00	43,342.50	-	28,748.63	72,091.13	162,908.88
2	Furniture & Fixture	17,500.00	-	-	10.00%	-	17,500.00	3,241.88	-	1,425.81	4,667.69	12,832.31
	TOTAL Rs.	**252,500.00**	-	-		-	**252,500.00**	**46,584.38**	-	**30,174.44**	**76,758.82**	**175,741.18**

Signed for identification only

Place:- Hajipur

Date:- 29. 09. 2014

FOR VIMAL SHATRUGHAN & CO
Chartered Accountants
FRN 003229C
Vimal Kumar
(Partner)
Mem No. 079518

For, Venus Star Construction Private Limited

Managing Director