VENUS STAR CONSTRUCTION PRIVATE LIMITED

OFFICE :- AT:- FLAT NO.3G, BHAGWATI SARAN ENCLAVE, BESIDE HDFC BANK, BORING ROAD, PATNA, BI

BALANCE SHEET AS AT 31st MARCH, 2015

Sr No.		PARTICULAR	SCHEDULE	Current Year Ended on 31st March 2015	Previous Year Ended on 31st March 2014
		EQUITY AND LIABILITIES			
1	(I)	**Shareholder's Funds**			
	a	Share Capital	1	20,000,000.00	15,000,000.00
	b	Reserve and Surplus	2	3,636,343.51	1,827,000.07
2		Share Application Money			
3		Non- Current Liabilities			
	a	Long Term Liabilities	3	700,050.00	700,050.00
	b	Deferred Tax Liabilities (Net)	4	-	-
	c	Other Long term liabilites	5	-	-
	d	Long- term provisions	6	-	-
4		Current Liabilities			
	a	Short- Term Borrowings	7	67,049,814.00	42,481,291.00
	b	Trade Payble	8	714,563.00	578,962.00
	c	Other Current Liabilities	9	9,508,333.00	17,273,777.00
	d	Short - Term provisions	10	910,000.00	811,200.00
			TOTAL	**102,519,103.51**	**78,672,280.07**
		ASSETS			
1		Non Current Assets			
	a	Fixed Assets			
	i	Tangible Assets	11	150,021.62	175,741.18
	ii	Intangible Assets	12	30,000.00	85,000.00
	iii	Capital Work in Progress	0	-	-
	iv	Intangible assets under developments		-	-
	b	Non- Current Investment	13	-	-
	c	Deferred Tax Assets	14	-	-
	d	Long-Term loans and advances	15	-	-
	e	Other non current assets	16	-	
2		Current Assets			
	a	Current Investement	17	-	-
	b	Inventories	18	60,893,028.00	71,122,395.00
	c	Trade Recievables	19	164,217.00	842,305.00
	d	Cash and Cash equivalents	20	4,289,884.39	5,888,848.89
	e	Short- term loans and advances	0	36,054,993.00	-
	f	Other current assets	22	936,959.50	557,990.00
		TOTAL		**102,519,103.51**	**78,672,280.07**

As per our Report of even date.

FOR VIMAL SHATRUGHAN & CO
Charterd Accountants

VIMAL KUMAR
Partner
Mem No- 079518

Vimal Shatrughan & Co. FRN 010329C Chartered Accountants

Place- Hajipur
Date- 29/09/2015

For, Venus Star Construction Private Limited

Managing Director

VENUS STAR CONSTRUCTION PRIVATE LIMITED

REG. OFFICE :- AT:- FLAT N0.3G, BHAGWATI SARAN ENCLAVE, BESIDE HDFC BANK, BORING ROAD, PATNA, BIHAR,

Accompanying Notes on the Financial Statement as on 31/03/2015

SHARE CAPITAL	SCHEDULE	For the year ended 31 March, 2015	For the year ended 31 March, 2014
(a) Details of Authorised , Issued, Subscribed & Paid up Capital			
(i) Authorised Share Capital (2000000 Equity Shares of Rs. 10/- each)		20000000.00	15000000.00
(ii) No. of Shares Issued , Subscribed & Fully Paidup (2000000Equity Shares of Rs. 10/- each)		20000000.00	15000000.00
(iii) No. of Shares subscribed but not fully paid			
(b) Reconcilation of Issued Shares			
Shares at the beginning of the year			0
Add :- Shares issued during the year		0	
Add :- Bonus shares issued during the year		0	
Less :- Shares brought bach , if any			
Shares at the end of the year		0	0
2000000Equity Shares of Rs. 10/- each	**1**	**20,000,000.00**	**15,000,000.00**

(c) Description of each class of share

The right , preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital

The capital structure of the company consist of only equity shares . The voting & dividend reights are aproportionate to the No. of shares held by each of them without any restrictions.

(d) Shares held by holding company and its subsidiaries and associates

The Company is not a subsidiary or a holding Company.

(e) Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of the Shareholders	As at 31st March 15		As at 31st March 14	
	No. of Sh.	% of Agg. Sh.	No. of Sh.	% of Agg. Sh.
Sanjay Kumar Singh	660000	33%	300000	20%
Veena Kumari	1240000	62%	1100000	73%
Rani Singh	70000	3.5%	70000	5%
Hem Narayan Singh	30000	1.5%	30000	2%

RESERVE AND SURPLUS		As at 31st March 15	As at 31st March 14
(a) Surplus (Bal. n Statement of P & L A/c)			
Opening Balance		1,827,000.07	213973.12
Add : Profit/ Loss for the Period		1,809,343.44	1,613,026.95
Add :- Excess Provision for tax in A.Y 12-13			0.00
Less :- Bonus share issued out of Surplus			
Less :- Transfer to any othe Reserve			
Closing Balance		3,636,343.51	1,827,000.07
Total	**2**	3,636,343.51	1,827,000.07

Long Term Borrowings		As at 31st March 15	As at 31st March 14
(a) Term Loans			
(b) Other Loans and Advances			
Unsecurd Loan From Directors & Others		700050.00	700050.00
Total Long Term Borrowings :-	**3**	**700050.00**	**700050.00**

Nature of Security :-

The Company had obtained Unsecured Loan from Directors and Directors Relatives without any security.

For, Venus Star Construction Private Limited

Sanjay kumar Singh

Managing Director

Vimal Shatrughan & Co. Chartered Accountants FRN 110329C

Deferred Tax Liability / (Assets) Net	As at 31st March 14
Permanent & Timing Difference	
Total Preliminary Expenses allowed as per Companies Act 1956	-
Total Preliminary Expenses allowed as per Income tax Act 1961 (5% of Issued Capital)	
Permanent Difference	
Timing Difference	-
	-
Liability on A/c of Timing Difference of Amortization	
Total Amortisation as per Income Tax Act 1961	
Less :- Total Amortisation as per Companies Act 1956	
Timing Difference due to Amortization (A)	
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (A)	
Liability on A/c of Timing Difference of Depreciation	
WDV as per Companies Act , 1956	
WDV as per Income Tax Act, 1961	
Timing Difference due to Depreciation (A)	
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (B)	
Total Deffered Tax Liability as on 31.03.2013 (A+B)	
Opening Deffered Tax Liabilities	
Balnce Provision During the yr.	
Net deferred tax (liability) / asset	-

Other long-term liabilities		As at 31st March 15	As at 31st March 14
(a) Trade Payables: *		-	
(i) Acceptances		-	
(ii) Other than Acceptances		-	
(b) Others:		-	
(i) Payables on purchase of fixed assets		-	
(ii) Contractually reimbursable expenses		-	
(iii) Interest accrued but not due on borrowings		-	
(iv) Interest accrued on trade payables		-	
(v) Interest accrued on others		-	
(vi) Trade / security deposits received		-	
(vii) Advances from customers		-	
(viii) Income received in advance (Unearned revenue)		-	
(ix) Others (specify nature)		-	
Total	**5**	-	-

Long-term provisions		As at 31st March 15	As at 31st March 14
(a) Provision for employee benefits:			
(b) Provision - Others:			
Total	**6**	-	-

Short-term borrowings		As at 31st March 15	As at 31st March 14
(a) Advance from party		3617500.00	0.00
From banks			
Term Loan from CBI, Budha Marg. Branch		63432314.00	42481291.00
Total	**7**	**67,049,814.00**	**42,481,291.00**

Trade payables		As at 31st March 15	As at 31st March 14
Trade payables:			
Sundry Creditors		714563.00	578,962.00
Total	**8**	**714563.00**	**578,962.00**

Other current liabilities		As at 31st March 15	As at 31st March 14
(a) Current maturities of long-term debt			
(b) Unpaid dividends			
(c) Service Tax payables			1,527,290.00
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)			
Employye Contribution to P F			

Vimal Shatrughan & Co. Chartered Accountants FRN 010379C

For, Venus Star Construction Private Limited

Managing Director

Unpaid P F and E S I			
(ii) Payables on purchase of fixed assets			
(iii) Contractually reimbursable expenses			
(iv) Interest accrued on trade payables			
(v) Interest accrued on others			
(vi) Trade / security deposits received			
Advance from Customers		5699443.00	15,420,625.00
(viii) Others (specify nature) Misc Expenses		44850.00	325,862.00
Total	**9**	**9,508,333.00**	**17,273,777.00**

Short-term provisions

Particulars		As at 31st March 15	As at 31st March 14
(a) Provision for employee benefits: @			
(b) Provision - Others:			
(i) Provison for Tax		895,000.00	796,200.00
(ii) Provision - others Audit Fees		15000.00	15000.00
Total	**10**	**910,000.00**	**811,200.00**

Non Current Investements

Particulars		As at 31st March 15	As at 31st March 14
Investments AT COST			
A) Trade @			
Total - Trade (A)	**11**	-	-
B Other investments			
Total - Other investments (B)			
Total (A+B)		-	-
Less: Provision for diminution in value of investments		-	-
		-	-
Total	**13**	-	-

Deferred Tax Liability / (Assets) Net	
Permanent & Timing Difference	
Total Preliminary Expenses allowed as per Companies Act 1956	
Total Preliminary Expenses allowed as per Income tax Act 1961 (5% of Issued Capital)	
Permanent Difference	
Timing Difference	-
	-
Liability on A/c of Timing Difference of Amortization	
Total Amortisation as per Income Tax Act 1961	
Less :- Total Amortisation as per Companies Act 1956	
Timing Difference due to Amortization (A)	
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (A)	
Liability on A/c of Timing Difference of Depreciation	
WDV as per Companies Act , 1956	
WDV as per Income Tax Act, 1961	
Timing Difference due to Depreciation (A)	
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (B)	
Total Deffered Tax Liability as on 31.03.2013 (A+B)	
Opening Deffered Tax Liabilities	
Balnce Provision During the yr.	
Net deferred tax (liability) / asset **14**	

Long Term Loan And Advances

Particulars		As at 31st March 15	As at 31st March 14
(a) Capital advances *			
(b) Security deposits			
(c) Loans and advances to related parties (give details)			
(d) Loans and advances to employees			
(e) Prepaid expenses			
(f) Advance income Tax			
(g) MAT credit entitlement			

Vimal Shatrughan & Co. ★Chartered Accountants★ FRN 010329C

For, Venus Star Construction Private Limited

Managing Director

(h) Balances with government authorities			
(i) TDS - Income Tax			
(ii) VAT credit receivable			
(i) Other loans and advances (specify nature)			
Secured, considered good			
Unsecured, considered good			
Doubtful			
Less: Provision for other doubtful loans and advances			
Total	**15**		

Other non-current assets

Particulars		As at 31st March 15	As at 31st March 14
(b) Unamortised Preliminary expenses			
As per last A/c		85000.00	140000.00
Add :- For the yr.			0.00
Less :- Written off		55000.00	55000.00
		30000.00	85000.00
Total	**16**	**30,000.00**	**85,000.00**

Notes 2 ((a) Current Investmennt

Particulars		As at 31st March 15	As at 31st March 14
A) CURRENT PORPORTION OF LONG TERM INVESTMENTS			
Total -Current portion of long-term investments (A)			
TOTAL (B)			0.00
TOTAL (A+B)	**17**	-	-

Inventories

Particulars		As at 31st March 15	As at 31st March 14
(a) Raw materials		32242.00	301,019.00
(b) Work-in-progress		60860786.00	70,821,376.00
			-
Total	**18**	**60,893,028.00**	**71,122,395.00**

Trade receivables @

Particulars		As at 31st March 15	As at 31st March 14
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #			
Other Trade receivables		164217.00	842305.00
Total	**19**	164,217.00	842,305.00

Note 2 (d) Cash and cash equivalents

Particulars		As at 31st March 15	As at 31st March 14
(a) Cash on hand		251,074.50	155,252.00
(c) Balances with banks			
(i) In current accounts		4,038,809.89	5,733,596.89
Total	**20**	**4,289,884.39**	**5,888,848.89**

Short-term loans and advances

Particulars		As at 31st March 15	As at 31st March 14
Advance for Land		25621000.00	
Investment in JV		10433993.00	
Total	**21**	**36054993.00**	

Note 2 (f) Other current assets

Particulars		As at 31st March 15	As at 31st March 14
Loan & Advances			
(a) Vikash Kumar Singh		175000.00	175000.00
(b) Advance Tax		750000.00	382990.00
(c) Balance of Sundry Creditors		11959.50	0.00
Total	**22**	**936,959.50**	**557,990.00**

For, Venus Star Construction Private Limited

Managing Director

Vimal Sharma & Co. ★ Chartered Accountants ★ FRN 010329C

Name of the Company-

VENUS STAR CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

SCHEDULE- 11

Fixed assets

A.	Tangible assets	Gross block									
		Balance as at 1 April, 2014	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2015
		-	-	-	-	-	-	-	-	-	-
	(a) Tools & Machine Owned	235,000.00	-	-	-	-	-	-	-	-	235000.00
	(b) Furniture and Fixtures Owned	17,500.00	-	-	-	-	-	-	-	-	17500.00
	Total	252,500.00	-	-	-	-	-	-	-	-	252,500.00
	Previous year	144,500.00									144,500.00

Note 12 Fixed assets (contd.)

A	Tangible assets	Accumulated depreciation and impairment								Net block	
		Balance as at 1 April, 2014	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2015	Balance as at 31 March, 2015	Balance as at 31 March, 2014
		-	-	-	-	-	-	-	-	-	-
	(a) Plant and Equipment Owned	72,091.13	24,436.33	-	-	-	-	-	-	-	-
	(b) Furniture and Fixtures Owned	4,667.69	1,283.23	-	-	-	-	-	96,527.46	138,472.54	162,908.87
	Total	76,758.82	25,719.56	-	-	-	-	-	5,950.92	11,549.08	12,832.31
	Previous year	-							102,478.38	150,021.62	175,741.18



For, Venus Star Construction Private Limited

Managing Director

VENUS STAR CONSTRUCTION PRIVATE LIMITED

SCHEDULE OF FIXED AS[illegible] ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS A[illegible] ST MARCH 2015 (As per Companies Act)

As per Schedule "9"

Sr. No.	Particulars	Gross Block as on 1.4.2014	Addition during this year		Depriciation Rate	Sales/ transfer/ adjusted	Total	DEPRECIATION				NET BLOCK
			Ist Half	2nd Half				Opening Balance	Half Rate	Full Rate	Total	As on 31/03/2015
1	Tools & Machine	235,000.00	-	-	15.00%	-	235,000.00	72,091.13	-	24,436.33	96,527.46	138,472.54
2	Furniture & Fixture	17,500.00	-	-	10.00%	-	17,500.00	4,667.69	-	1,283.23	5,950.92	11,549.08
	TOTAL Rs.	**252,500.00**	-	-		-	**252,500.00**	**76,758.82**	-	**25,719.56**	**102,478.38**	**150,021.62**

Signed for identification only

FOR VIMAL SHATRUGHAN & CO
Chartered Accountants
VIMAL KUMAR
Partner
Mem No.107951

Place:- Hajipur

Date:- 29/09/2015

For, Venus Star Construction Private Limited

Managing Director