VENUS STAR CONSTRUCTION PRIVATE LIMITED

OFFICE :- AT:- FLAT N0.3G, BHAGWATI SARAN ENCLAVE, BESIDE HDFC BANK, BORING ROAD, PATNA, BI

BALANCE SHEET AS AT 31st MARCH, 2016

Sr No.		PARTICULAR	SCHEDULE	Current Year Ended on 31st March 2016	Previous Year Ended on 31st March 2015
		EQUITY AND LIABILITIES			
1	(I)	**Shareholder's Funds**			
	a	Share Capital	1	20,000,000.00	20,000,000.00
	b	Reserve and Surplus	2	6,313,399.91	3,636,343.51
2		Share Application Money			
		Non- Current Liabilities			
	a	Long Term Liabilities	3	700,050.00	700,050.00
3	b	Deferred Tax Liabilities (Net)	4	-	-
	c	Other Long term liabilites	5	-	-
	d	Long- term provisions	6	-	-
		Current Liabilities			
	a	Short- Term Borrowings	7	30,192,202.00	67,049,814.00
4	b	Trade Payble	8	1,245,650.00	714,563.00
	c	Other Current Liabilities	9	9,398,890.00	9,508,333.00
	d	Short - Term provisions	10	1,335,000.00	910,000.00
			TOTAL	**69,185,191.91**	**102,519,103.51**
		ASSETS			
1		Non Current Assets			
	a	Fixed Assets			
	i	Tangible Assets	11	77,064.62	150,021.62
	ii	Intangible Assets	12	-	30,000.00
	iii	Capital Work in Progress	0	-	-
	iv	Intangible assets under developments		-	-
	b	Non- Current Investment	13	-	-
	c	Deferred Tax Assets	14	-	-
	d	Long-Term loans and advances	15	-	-
	e	Other non current assets	16	-	
2		Current Assets			
	a	Current Investement	17	-	-
	b	Inventories	18	8,940,356.00	60,893,028.00
	c	Trade Recievables	19	63,214.00	164,217.00
	d	Cash and Cash equivalents	20	2,458,597.79	4,289,884.39
	e	Short- term loans and advances	0	56,709,000.00	36,054,993.00
	f	Other current assets	22	936,959.50	936,959.50
		TOTAL		**69,185,191.91**	**102,519,103.51**

As per our Report of even date.

FOR VIMAL SHATRUGHAN & CO
Chartered Accountants

VIMAL KUMAR
Partner
Mem No- 079518

Vimal Shatrughan & Co. FRN 010329C Chartered Accountants

Place- Hajipur
Date- 12/09/2016

For, Venus Star Construction Private Limited

Managing Director

VENUS STAR CONSTRUCTION PRIVATE LIMITED

REG. OFFICE :- AT:- FLAT N0.3G, BHAGWATI SARAN ENCLAVE, BESIDE HDFC BANK, BORING ROAD, PATNA, BIHAR,

Accompanying Notes on the Financial Statement as on 31/03/2016

SHARE CAPITAL	SCHEDULE	For the year ended 31 March, 2016	For the year ended 31 March, 2015
(a) Details of Authorised , Issued, Subscribed & Paid up Capital			
(i) Authorised Share Capital (2000000 Equity Shares of Rs. 10/- each)		20000000.00	20000000.00
(ii) No. of Shares Issued , Subscribed & Fully Paidup (2000000Equity Shares of Rs. 10/- each)		20000000.00	20000000.00
(iii) No. of Shares subscribed but not fully paid			
(b) Reconcilation of Issued Shares			
Shares at the beginning of the year			0
Add :- Shares issued during the year		0	
Add :- Bonus shares issued during the year		0	
Less :- Shares brought bach , if any		0	0
Shares at the end of the year			
2000000Equity Shares of Rs. 10/- each	**1**	**20,000,000.00**	**20,000,000.00**

(c) Description of each class of share

The right , preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital

The capital structure of the company consist of only equity shares . The voting & dividend reights are aproportionate to the No. of shares held by each of them without any restrictions.

(d) Shares held by holding company and its subsidiaries and associates

The Company is not a subsidiary or a holding Company.

(e) Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of the Shareholders	As at 31st March 16		As at 31st March 15	
	No. of Sh.	% of Agg. Sh.	No. of Sh.	% of Agg. Sh.
Sanjay Kumar Singh	660000	33%	300000	20%
Veena Kumari	1240000	62%	1100000	73%
Rani Singh	70000	3.5%	70000	5%
Hem Narayan Singh	30000	1.5%	30000	2%

RESERVE AND SURPLUS		As at 31st March 16	As at 31st March 15
(a) Surplus (Bal. n Statement of P & L A/c)			
Opening Balance		3,636,343.51	1827000.07
Add : Profit/ Loss for the Period		2,677,056.40	1,809,343.44
Add :- Excess Provision for tax in A.Y 12-13			0.00
Less :- Bonus share issued out of Surplus			
Less :- Transfer to any othe Reserve			
Closing Balance		6,313,399.91	3,636,343.51
Total	**2**	6,313,399.91	3,636,343.51

Long Term Borrowings		As at 31st March 16	As at 31st March 15
(a) Term Loans			
(b) Other Loans and Advances			
Unsecurd Loan From Directors & Others		700050.00	700050.00
Total Long Term Borrowings :-	**3**	**700050.00**	**700050.00**

Nature of Security :-

The Company had obtained Unsecured Loan from Directors and Directors Relatives without any security.

For, Venus Star Construction Private Limited

Managing Director

Shatrughan & Co. Chartered

Deferred Tax Liability / (Assets) Net	As at 31st March 15
Permanent & Timing Difference	
Total Preliminary Expenses allowed as per Companies Act 1956	-
Total Preliminary Expenses allowed as per Income tax Act 1961 (5% of Issued Capital)	
Permanent Difference	-
Timing Difference	-

Liability on A/c of Timing Difference of Amortization			
Total Amortisation as per Income Tax Act 1961			
Less :- Total Amortisation as per Companies Act 1956			
Timing Difference due to Amortization (A)			
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (A)			
Liability on A/c of Timing Difference of Depreciation			
WDV as per Companies Act , 1956			
WDV as per Income Tax Act, 1961			
Timing Difference due to Depreciation (A)			
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (B)			
Total Deffered Tax Liability as on 31.03.2013 (A+B)			
Opening Deffered Tax Liabilities			
Balnce Provision During the yr.			
Net deferred tax (liability) / asset	**4**	-	-

Other long-term liabilities		As at 31st March 16	As at 31st March 15
(a) Trade Payables: *		-	
(i) Acceptances		-	
(ii) Other than Acceptances		-	
(b) Others:		-	
(i) Payables on purchase of fixed assets		-	
(ii) Contractually reimbursable expenses		-	
(iii) Interest accrued but not due on borrowings		-	
(iv) Interest accrued on trade payables		-	
(v) Interest accrued on others		-	
(vi) Trade / security deposits received		-	
(vii) Advances from customers		-	
(viii) Income received in advance (Unearned revenue)		-	
(ix) Others (specify nature)		-	
Total	**5**	-	-

Long-term provisions		As at 31st March 16	As at 31st March 15
(a) Provision for employee benefits:			
(b) Provision - Others:			
Total	**6**	-	-

Short-term borrowings		As at 31st March 16	As at 31st March 15
(a) Advance from party			3617500.00
From banks			
Term Loan from CBI, Budha Marg. Branch		30192202.00	63432314.00
Total	**7**	**30,192,202.00**	**67,049,814.00**

Trade payables		As at 31st March 16	As at 31st March 15
Trade payables:			
Sundry Creditors		1245650.00	714,563.00
Total	**8**	**1245650.00**	**714,563.00**

Other current liabilities		As at 31st March 16	As at 31st March 15
(a) Current maturities of long-term debt			
(b) Unpaid dividends			
(c) Service Tax payables		5864040.00	3,764,040.00
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)			
Employye Contribution to P F			

Sutrughan & Co. FRN 010329C Chartered Accountants

For, Venus Star Construction Private Limited

Managing Director

Unpaid P F and E S I			
(ii) Payables on purchase of fixed assets			
(iii) Contractually reimbursable expenses			
(iv) Interest accrued on trade payables			
(v) Interest accrued on others			
(vi) Trade / security deposits received			
Advance from Customers		1390000.00	5,699,443.00
(viii) Others (specify nature) Misc Expenses		2144850.00	44,850.00
Total	**9**	**9,398,890.00**	**9,508,333.00**

Short-term provisions

Particulars		As at 31st March 16	As at 31st March 15
(a) Provision for employee benefits: @			
(b) Provision - Others:			
(i) Provison for Tax		1,320,000.00	895,000.00
(ii) Provision - others Audit Fees		15000.00	15000.00
Total	**10**	**1,335,000.00**	**910,000.00**

Non Current Investements

Particulars		As at 31st March 16	As at 31st March 15
Investments AT COST			
A) Trade @			
Total - Trade (A)	**11**	-	-
B Other investments			
Total - Other investments (B)			
Total (A+B)		-	-
Less: Provision for diminution in value of investments		-	-
		-	-
Total	**13**	-	-

Deferred Tax Liability / (Assets) Net	
Permanent & Timing Difference	
Total Preliminary Expenses allowed as per Companies Act 1956	
Total Preliminary Expenses allowed as per Income tax Act 1961 (5% of Issued Capital)	
Permanent Difference	-
Timing Difference	-
Liability on A/c of Timing Difference of Amortization	
Total Amortisation as per Income Tax Act 1961	
Less :- Total Amortisation as per Companies Act 1956	
Timing Difference due to Amortization (A)	
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (A)	
Liability on A/c of Timing Difference of Depreciation	
WDV as per Companies Act , 1956	
WDV as per Income Tax Act, 1961	
Timing Difference due to Depreciation (A)	
Deffered Tax Liabilities on account of Amortization as on 31.3.2013 @ 30.90% (B)	
Total Deffered Tax Liability as on 31.03.2013 (A+B)	
Opening Deffered Tax Liabilities	
Balnce Provision During the yr.	
Net deferred tax (liability) / asset **14**	

Long Term Loan And Advances

Particulars		As at 31st March 16	As at 31st March 15
(a) Capital advances *			
(b) Security deposits			
(c) Loans and advances to related parties (give details)			
(d) Loans and advances to employees			
(e) Prepaid expenses			
(f) Advance income Tax			
(g) MAT credit entitlement			

Vimal Shatrughan & Co. Chartered Accountants FRN 0329C

For, Venus Star Construction Private Limited

Managing Director

(h) Balances with government authorities			
(i) TDS - Income Tax			
(ii) VAT credit receivable			
(i) Other loans and advances (specify nature)			
Secured, considered good			
Unsecured, considered good			
Doubtful			
Less: Provision for other doubtful loans and advances			
Total	**15**		

Other non-current assets

Particulars		As at 31st March 16	As at 31st March 15
(b) Unamortised Preliminary expenses			
As per last A/c		30000.00	85000.00
Add :- For the yr.			0.00
Less :- Written off		30000.00	55000.00
		0.00	30000.00
Total	**16**	-	**30,000.00**

Notes 2 ((a) Current Investmennt

Particulars		As at 31st March 16	As at 31st March 15
A) CURRENT PORPORTION OF LONG TERM INVESTMENTS			
Total -Current portion of long-term investments (A)			
TOTAL (B)			0.00
TOTAL (A+B)	**17**	-	-

Inventories

Particulars		As at 31st March 16	As at 31st March 15
(a) Raw materials		364756.00	32,242.00
(b) Work-in-progress		8575600.00	60,860,786.00
			-
Total	**18**	**8,940,356.00**	**60,893,028.00**

Trade receivables @

Particulars		As at 31st March 16	As at 31st March 15
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #			
Other Trade receivables		63214.00	164217.00
Total	**19**	63,214.00	164,217.00

Note 2 (d) Cash and cash equivalents

Particulars		As at 31st March 16	As at 31st March 15
(a) Cash on hand		295,826.00	251,074.50
(c) Balances with banks			
(i) In current accounts		2,162,771.79	4,038,809.89
Total	**20**	**2,458,597.79**	**4,289,884.39**

Short-term loans and advances

Particulars		As at 31st March 16	As at 31st March 15
Advance for Land		25621000.00	25,621,000.00
Investment in JV		31088000.00	10,433,993.00
Total	**21**	**56709000.00**	36,054,993.00

Note 2 (f) Other current assets

Particulars		As at 31st March 16	As at 31st March 15
Loan & Advances			
(a) Vikash Kumar Singh		175000.00	175000.00
(b) Advance Tax		750000.00	750000.00
(c) Balance of Sundry Creditors		11959.50	11959.50
Total	**22**	**936,959.50**	**936,959.50**

Vimal Kumar Jain & Co. Chartered Accountants FRN 010329C

For, Venus Star Construction Private Limited

Managing Director

Name of the Company- **VENUS STAR CONSTRUCTION PRIVATE LIMITED**

Notes forming part of the financial statements

Fixed assets **SCHEDULE- 11**

A.	Tangible assets	Gross block									
		Balance as at 1 April, 2015	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2016
		-	-	-	-	-	-	-	-	-	-
	(a) Tools & Machine										
	Owned	235,000.00	-	-	-	-	-	-	-	-	235000.00
	(b) Furniture and Fixtures										
	Owned	17,500.00	-	-	-	-	-	-	-	-	17500.00
	Total	**252,500.00**	-	-	-	-	-	-	-	-	**252,500.00**
	Previous year	144,500.00									144,500.00

Note 12 Fixed assets (contd.)

A	Tangible assets	Accumulated depreciation and impairment								Net block	
		Balance as at 1 April, 2015	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 2015
		-	-	-	-	-	-	-	-	-	-
	(a) Plant and Equipment			-	-	-	-	-	-	-	-
	Owned	96,527.46	20,770.88	-	-	-	-	-	117,298.34	117,701.66	138,472.54
	(b) Furniture and Fixtures			-	-	-	-	-	-	-	-
	Owned	5,950.92	1,154.91	-	-	-	-	-	7,105.83	10,394.17	11,549.08
	Total	**102,478.38**	**21,925.79**	-	-	-	-	-	**124,404.17**	**128,095.83**	**150,021.62**
	Previous year	-									-

Vimal Jain & Co. ★ Chartered Accountants ★ FRN 010829C

For, Venus Star Construction Private Limited

Sajay kumar Singh

Managing Director

VENUS STAR CONSTRUCTION PRIVATE LIMITED

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2016 (As per Companies Act)

As per Schedule "9"

Sr. No.	Particulars	Gross Block				DEPRECIATION						NET BLOCK	NET BLOCK	Useful Lifes
		As on 31.03.2015	Addition during this	Sales/ transfer/ adjusted	As on 31.03.2016	As on 31.03.2015	On opening Balance	On Addition	Deletion / Adjustment	Depreciation for the Year	As on 31.03.2016	As on 31.03.2016	As on 31.03.2015	
1	Plant & Machinery	235,000.00	-		235,000.00	96,527.38	67,477.00		-	67,477.00	164,004.38	70,995.62	138,472.62	
2	Furniture & Fixture	17,500.00	-		17,500.00	5,951.00	5,480.00		-	5,480.00	11,431.00	6,069.00	11,549.00	
	TOTAL Rs.	**252,500.00**	-	-	**252,500.00**	**102,478.38**	**72,957.00**	-	-	**72,957.00**	**175,435.38**	**77,064.62**	**150,021.62**	

Note: Depreciation has been calculated for compliance of Companies Act 2013

Place Hajipur

Date:- 12/09/2016

As per our Report on Even date
FOR VIMAL SHATRUGHAN & CO
Chartered Accountants

VIMAL KUMAR
Partner
Mem No- 079518

For, Venus Star Construction Private Limited

Managing Director