

KUMAR BUILDCON PRIVATE LIMITED

Regd. Office: 201, N.P.CENTRE, NEW DAK BUNGLOW ROAD, PATNA BR 800001

CIN: - U74200BR1987PTC002803

Email Id: - narendra09@gmail.com

DIRECTOR'S REPORT

To,

The Members,

Kumar Buildcon Private Limited

201, N.P. Centre, New Dakbunglow Road,

Patna - 800001

Your Directors have pleasure in presenting their Annual Report on the business and operation of the company and the accounts for the financial year Ended 31st March, 2015.

1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2015 and the corresponding figures for the last year are as under:

Particulars	2014- 2015	2013-14
Profit Before interest, Depreciation & Tax	24401473.45	26650728.47
Less: Finance Cost	2278497.60	2614955.00
Less: Depreciation & Amortization Expense	400045.39	468455.19
Profit before Tax	24401473.45	26650728.47
Income Tax (JV)	6920640	7728267
Deferred Tax	16862.15	-14533.72
Profit after Tax	17463971.30	18936995.19
Less : Proposed Dividend & Tax thereon	-	-
Balance carried to Balance Sheet	17463971.30	18936995.19

2. RESERVE & SURPLUS

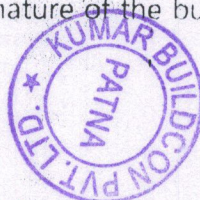
Out of the total profit of Rs. 17463971.30 for the financial year, NIL amount is proposed to be transferred to the General Reserve.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR

Your Directors have pleasure to inform you that the revenue from operation of the company in the financial year 2014-15 was Rs. 123906948/- in comparison to previous years Rs. 121365244/- showing an increase of Rs. 2541704/-.

4. CHANGE IN THE NATURE OF BUSINESS

There is no Change in the nature of the business of the Company done / carried on during the year.



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5. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report..

6. DIVIDEND

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

7. MEETINGS

Five meetings of the Board of Directors were held during the financial year respectively on 19/06/2014, 04/09/2014, 30/09/2014, 28/11/2014 and 30/01/2015. The AGM for the financial year ended 31st March 2014 was held on 30/09/2014. No any other meeting was held during the year.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

No change took place in constitution of Board of Directors. Further as the company is a private company, the provisions related to appointment of Key Managerial Personnel is not applicable to the company and thus no KMP was appointed during the year and hence no comment is required to be furnished. However, the Company is required to appoint a Company Secretary on whole time basis, which the company failed to appoint. However, the company is in search of a suitable candidate for filling the post of Company Secretary.

9. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The appointment of directors, payment of remuneration and discharge of duties by directors are being done / followed in consonance of the provisions of the Companies Act, 2013 and the rules made there under. Further the provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company, hence no comments is required.

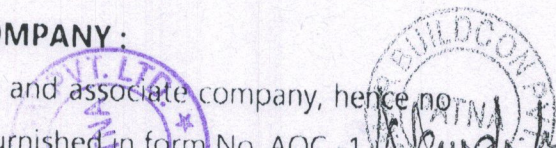
10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of the Companies Act, 2013, related to Corporate Social Responsibility is not applicable to the company, hence no comments on the topic is required to be furnished.

11. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

The company does not have any subsidiary, Joint venture and associate company, hence no comment is required and no statement is required to be furnished in form No. AOC-1. 

13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. CHANGES IN SHARES CAPITAL

The Company has not issued any Equity Shares during the year under review and thus there was no any changes in the share capital of the company.

15. STATUTORY AUDITORS

M/s B. Gupta & Co. (FRN-000933C), Chartered Accountants, the Statutory Auditors of the company and the retiring auditors during the previous Annual General Meeting held on 30.09.2014, were appointed for a period of 5 years from the date of said AGM [(30.09.2014) until the conclusion of fifth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2015-16 of M/s B.Gupta & Co. (FRN-000933C), Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

16. AUDITORS' REPORT

The Auditors' Report does not contain any adverse comment and qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and does not requires any further comments.

17. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'A'**

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans

The company has not granted any loan or made any investments during the year. Further the company has not provided any guarantee or security within the purview of section 186 of the Companies Act, 2013.

19. DEPOSIT

The Company has neither accepted nor renewed any deposits during the year under review and thus no comment is required. However, the company holds Rs. 3305311.50/- as Unsecured loan carrying an interest rate of 12.00 % p.a.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction.

Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, the company is not required to file / disclose the information in Form AOC- 2, i.e. Form AOC-2 is not applicable to the company.

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2014-15.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy:

(I)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(b) Technological absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

(c) **Foreign exchange earnings and outgo**

There was no any foreign exchange earnings and outgo during the year under review.

23. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

24. DIRECTORS'S RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that:

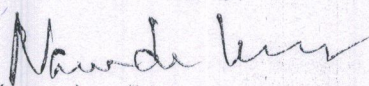
- (a) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- (b) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (c) the directors had prepared the annual accounts on a going concern basis; and
- (d) as the company is an unlisted private company, the directors were not required to laid down internal financial controls to be followed by the company.
- (e) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively

25. ACKNOWLEDGEMENTS

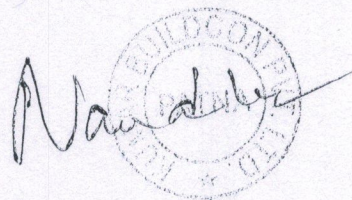
The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company

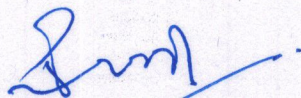
For and on behalf of the Board of Directors,

Kumar Buildcon Private Limited
KUMAR BUILDCON PVT. LTD.


(Narender Kumar) Director

Director





FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of
the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U74200BR1987PTC002803
ii	Registration Date	17/12/1987
iii	Name of the Company	KUMAR BUILDCON PRIVATE LIMITED
iv	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
	Address of the Registered office & contact details	201, N P CENTRE, NEW DAKBUNGLOW ROAD, PATNA - 800001
vi	Whether listed company	NO
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N/A

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the
company shall be stated

L o	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	CONSTRUCTION	45	100
3			
1			

I PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
N/A				

[Signature]



[Signature]



[illegible]

(2) Non Institutions	0	0	0	0	0	0	0	0	0	0
a) Bodies corporates	0	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	500000	500000	100	0	500000	500000	100	0	0

SHARE HOLDING OF
(ii) **PROMOTERS**

Sl No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year	% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares		
1	NARENDRA KUMAR	250000	50	0	250000	50
2	PUNITA KUMAR	250000	50	0	250000	50
	Total					



(iii) **CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)**

Sl. No		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	500000	100	500000	100
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	500000	100	500000	100

i) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

	Shareholding at the end of the year		Cumulative Shareholding during the year	
	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
For Each of the Top 10 Shareholders				
At the beginning of the year				
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
At the end of the year (or on the date of separation, if separated during the year)				

Shareholding of Directors & KMP

	Shareholding at the end of the year		Cumulative Shareholding during the year	
	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
For Each of the Directors & KMP				
At the beginning of the year	500000	100	500000	100



Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
At the end of the year	500000	100	500000	100

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
	26162928.78	3275548.50	0	29438477.28
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
	(2497618)	29763		(2467855)
Additions				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
	23665310.78	3305311.5	0	26970622.28
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.		
	36000	PUNITA KUMAR, WTD	36000

	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock option	0				0
3	Sweat Equity	0				0
4	Commission	0				0
	as % of profit	0				0
	others (specify)	0				0
	Others, please specify	0				0
	Total (A)	36000	PUNITA KUMAR, WTD			36000
	Ceiling as per the Act					

B. Remuneration to other directors:

No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors	0	0	0	0	0
	(a) Fee for attending board committee meetings	0	0	0	0	0
	(b) Commission	0	0	0	0	0
	(c) Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
2	Other Non Executive Directors	0	0	0	0	0
	(a) Fee for attending board committee meetings	0	0	0	0	0
	(b) Commission	0	0	0	0	0
	(c) Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act.					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration		Key Managerial Personnel				Total
			CEO	Company Secretary	CFO	Total	
1	Gross Salary						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.		0	0	0	0	0
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961		0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		0	0	0	0	0
2	Stock Option		0	0	0	0	0
3	Sweat Equity		0	0	0	0	0
4	Commission		0	0	0	0	00
	as % of profit		0	0	0	0	0
	others, specify		0	0	0	0	0
5	Others, please specify		0	0	0	0	0
	Total						

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
COMPANY					
Penalty	N/A	N/A	N/A	N/A	N/A
Punishment	N/A	N/A	N/A	N/A	N/A
Compounding	N/A	N/A	N/A	N/A	N/A



MINISTRY OF CORPORATE AFFAIRS

RECEIPT

G.A.R.7

SRN : Q74761206

Service Request Date : 30/12/2015

Payment made into : Punjab National Bank

Received From :

Name : SAURABH KRISHNA
Address : 205, 2ND FLOOR,
BLOCK A, CAPITAL TOWER,
FRASER ROAD,
PATNA, BIHAR
INDIA - 800001

Entity on whose behalf money is paid

CIN : U74200BR1987PTC002803
Name : KUMAR BUILDCON PRIVATE LIMITED
Address : 201, N.P. CENTRE,
NEW DAK BUNGLOW ROAD,
PATNA, BIHAR
INDIA - 800001

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee For FORM AOC-4 XBRL	Normal	600.00
	Total	600.00

Mode of Payment: Internet Banking - Punjab National Bank

Received Payment Rupees: Six Hundred only

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B. DIRECTORS					
Penalty	N/A	N/A	N/A	N/A	N/A
Punishment	N/A	N/A	N/A	N/A	N/A
Compounding	N/A	N/A	N/A	N/A	N/A
C. OTHER OFFICERS IN DEFAULT					
Penalty	N/A	N/A	N/A	N/A	N/A
Punishment	N/A	N/A	N/A	N/A	N/A
Compounding	N/A	N/A	N/A	N/A	N/A

For and on behalf of the Board of Directors,

Kumar Buildcon Private Limited
KUMAR BUILDCON PVT. LTD.

(Narendra Kumar)

Director

Director



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