KUMAR BUILDCON PRIVATE LIMITED

Regd. Office: 201, N.P.CENTRE, NEW DAK BUNGLOW ROAD, PATNA BR 800001

CIN: - U74200BR1987PTC002803 Email Id: - narendra09@gmail.com

Directors' Report

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statements of the Company for the financial year ended March 31, 2016.

1. STATE OF AFFAIRS, FINANCIAL PERFORMANCE AND FUTURE OUTLOOK:

1.1 Financial Highlights and Summary:

The Financial Results of the Company for the year March, 31 2016 are summarized as under:

(In Rupees)

Particulars	Current Year 2015-2016	Previous Year 2014-2015
Revenue from operations	115963915.00	123906948.00
Other Income	407006.37.00	1069676.00
Total Expenses [excluding interest & depreciation]	88345354.72	97896607.56
Profit before Interest, Depreciation & Tax	27675152.65	27080016.44
Less: Depreciation	2329263.96	400045.39
Less: Interest	604717.00	2278497.60
Profit / (Loss) Before Tax	24741171.69	24401473.45
Less: Tax Expenses		
1. Current Tax	7651648.00	6920640.00
2. Deferred Tax	(125271.48)	16862.15
Net Profit / (Loss) after Tax	17214795.17	17463971.30

During the year under review, the income of the Company is Rs. 115963915/- against Rs. 123906948/- in the previous year. The Company has earned a Profit after tax of Rs. 17214795/- compared to Rs. 17463971/- in the previous year. The overall performance of the Company is Average and directors are striving hard to keep the operative and financial cost at minimum and recoup the profits of the Company in the ensuing years. The company expects good business and returns in future.

1.2 Operations and Future Outlook:

Indian Economy is looking-up with brighter prospects amongst the world's major economies today. A Growth Rate of over 8% is expected for the Coming Year and it is also expected to propel India on to a double digit trajectory and appears to have now gone past the economic slowdown, persistent inflation, elevated fiscal deficit, slackening domestic demand, external account imbalances and oscillating value of the Rupee.

4. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, ('the Act') your Directors confirm that:

a) In the preparation of the annual accounts for the financial year ended March 31, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any.

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the Company being unlisted, sub clause (e) of section 134 (5) of the Companies Act 2013 pertaining to laying down internal financial controls is not applicable to Company.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. REPORTING OF FRAUD BY STATUTORY AUDITORS:

There was no fraud in the Company; hence no reporting was made by statutory auditors of the Company under sub-section (12) of section 143 of the Companies Act, 2013.

6. APPOINTMENT AND STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR:

Being a Private Limited company there is no requirement to appoint any Independent Directors pursuant to provision of Section 149 (6) and read with 149 (10) of the Companies Act, 2013.

12. PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

The contract/arrangements entered into with the related parties for the year under review were in ordinary course of business and on arm's length basis and there are no material transactions to be reported under Section 188 (1) of the Companies Act, 2013.

13. AMOUNT TRANSFER TO RESERVE:

During the year under review, your Company has not transferred any sum to General Reserve.

14. DIVIDEND:

To conserve the resources of the company and plough back of the profit, your Directors do not recommend any dividend for the year under review.

15. MATERIAL CHANGES & COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year to which the financial statements relate and at the date of this directors' report.

16. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

16.1 Conservation of Energy:

a. The steps taken or impact on conservation of energy:-
The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.

b. The steps taken by the company for utilizing alternate sources of energy:-
The Company has used alternate source of energy, whenever and to the extent possible

c. The capital investment on energy conservation equipments:- NIL

16.2 Technology Absorption:

a. The effort made towards technology absorption:-
No specific activities have been done by the Company.

managerial personnel under the provisions of section 203 of the Companies Act, 2013 and rules made there under.

Disqualifications of Directors:

During the year declarations received from the Directors of the Company pursuant to Section 164 of the Companies Act, 2013. Board appraised the same and found that none of the director is disqualified for holding office as director.

21. SUBSIDIARY, ASSOCIATE COMPANIES OR JOINT VENTURE:

The Company does not have any subsidiary company or associate company or any joint venture company.

22. DEPOSITS:

During the year the Company has not accepted any deposits, within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

23. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators/Courts/Tribunals impacting the going concern status of the Company and its future operations.

24. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The internal control system with respect to financial statement and there adequacy has been duly taken care by the Board of Directors of the Company and it has also been reviewed by the statutory auditors. The internal controls exist in the system and that sufficient measures are taken to update the internal control system, as and when needed. The system also ensures that all transaction are appropriately authorized, recorded and reported as and when required.

25. AUDIT COMMITTEE:

Being a private Limited Company provisions of section 177 (1) of the Companies Act, 2013 is not applicable to the company; hence there is no requirement for constituting an Audit Committee.

the work place towards any women. All employees (permanent, temporary, contractual and trainees) are covered under this policy.

It may be noted that during the year 2015-2016, no grievance / complaint from any women employee was reported.

32. ENVIRONMENT AND SAFETY:

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy required conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources.

33. ACKNOWLEDGEMENT:

Your directors wish to place on records appreciation and acknowledge with gratitude the support, co-operation extended by all the government and semi-government departments, Bankers, Employees and all the stakeholders for their continued support.

For and on behalf of the board of directors,
KUMAR BUILDCON PVT LTD

KUMAR BUILDCON PVT. LTD.

NARENDRA KUMAR
DIRECTOR
(DIN: 01746552)

September 20, 2016
PATNA

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U74200BR1987PTC002803
ii	Registration Date	17/12/1987
iii	Name of the Company	KUMAR BUILDCON PRIVATE LIMITED
iv	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
v	Address of the Registered office & contact details	201, N P CENTRE, NEW DAKBUNGLOW ROAD, PATNA - 800001
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N/A

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	CONSTRUCTION	45	100
2			
3			
4			

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	N/A				
2					
3					

KUMAR BUILDCON PVT. LTD. PATNA

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

egory of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
romoters	0	500000	500000	100	0	500000	500000	100	0	0
ndian	0	0	0	0	0	0	0	0	0	0
dividual/HUF	0	0	0	0	0	0	0	0	0	0
entral Govt.or e Govt.	0	0	0	0	0	0	0	0	0	0
odies Corporates	0	0	0	0	0	0	0	0	0	0
ank/FI	0	0	0	0	0	0	0	0	0	0	0
ny other	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
TOTAL:(A) (1)	0	500000	500000	100	0	500000	500000	100	0	0
oreign	0	0	0	0	0	0	0	0	0	0
RI- Individuals	0	0	0	0	0	0	0	0	0	0
ther Individuals	0	0	0	0	0	0	0	0	0	0
odies Corp.	0	0	0	0	0	0	0	0	0	0
anks/FI	0	0	0	0	0	0	0	0	0	0
ny other...	0	0	0	0	0	0	0	0	0	0
TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
l Shareholding of noter (A)(1)+(A)(2)	0	500000	500000	100	0	500000	500000	100	0	0
JBLIC SHAREHOLDING	0	0	0	0	0	0	0	0	0	0
nstitutions	0	0	0	0	0	0	0	0	0	0
utual Funds	0	0	0	0	0	0	0	0	0	0
anks/FI	0	0	0	0	0	0	0	0	0	0
entral govt	0	0	0	0	0	0	0	0	0	0
ate Govt.	0	0	0	0	0	0	0	0	0	0
enture Capital Fund	0	0	0	0	0	0	0	0	0	0
surance Companies	0	0	0	0	0	0	0	0	0	0
S	0	0	0	0	0	0	0	0	0	0
oreign Venture ital Funds	0	0	0	0	0	0	0	0	0	0
hers (specify)	0	0	0	0	0	0	0	0	0	0
TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
lon Institutions	0	0	0	0	0	0	0	0	0	0
odies corporates	0	0	0	0	0	0	0	0	0	0
dian	0	0	0	0	0	0	0	0	0	0
verseas	0	0	0	0	0	0	0	0	0	0
dividuals	0	0	0	0	0	0	0	0	0	0
dividual shareholders ing nominal share al upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0	0

(ii) SHARE HOLDING OF PROMOTERS

No.	Shareholders Name	Shareholding at the begginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	NARENDRA KUMAR	250000	50	0	250000	50	0	0
2	PUNITA KUMAR	250000	50	0	250000	50	0	0
	Total							

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

I. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	500000	100	500000	100
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.	0	0	0	0
	At the end of the year	500000	100	500000	100

iv) Shareholding Pattern of top ten Shareholders (other than Direcors, Promoters & Holders of GDRs & ADRs)

. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.				
	At the end of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors & KMP

o		Shareholding at the end of the year		Cumulative Shareholding during the year	
	For Each of the Directors & KMP	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	500000	100	500000	100
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.	0	0	0	0
	At the end of the year	500000	100	500000	100



V INDEBTEDNESS

ebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
ebtness at the beginning of the ancial year	23665310.78	3305311.5	0	26970622.28	
rincipal Amount	0	0	0	0	
nterest due but not paid	0	0	0	0	
Interest accrued but not due	0	0	0	0	
al (i+ii+iii)	23665310.78	3305311.5	0	26970622.28	
ange in Indebtedness during the ancial year					
ditions	5362570	32975	0	5395545	
duction	0	0	0	0	
Change	5362570	32975	0	5395545	
ebtedness at the end of the ancial year					
rincipal Amount	29027880.78	3338286.5	0	32366167.28	
nterest due but not paid	0	0	0	0	
Interest accrued but not due	0	0	0	0	
al (i+ii+iii)	29027880.78	3338286.5	0	32366167.28	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

l.No	Particulars of Remuneration		Name of the MD/WTD/Manager		Total Amount	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	36000	PUNITA KUMAR, WTD		36000	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock option					
3	Sweat Equity					
4	Commission					
	as % of profit.					
	others (specify)					

VII PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeall made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

KUMAR BUILDCON PVT. LTD.

Director

KUMAR BUILDCON PVT. LTD. PATNA