KUMAR BUILDCON PRIVATE LIMITED

Regd. Office: 201, N.P.CENTRE, NEW DAK BUNGLOW ROAD, PATNA BR 800001
CIN: - U74200BR1987PTC002803 Email Id: - narendra09@gmail.com

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting the Annual Report together with Audited Financial Statement of the Company for the year ended on 31st March 2017.

1. FINANCIAL PERFORMANCE

PARTICULARS	31st March, 2017 (In Rs.)	31st March, 2016 (In Rs.)
Revenue From Operation	1,47,77,480.20	11,59,63,915.00
Other Income	3,32,639.93	4,07,006.37
Total Income	**1,51,10,120.13**	**11,63,70,921.37**
Profit before tax	68,25,311.74	2,47,41,171.69
Less: Tax Expenses	21,41,204.41	75,26,376.52
Profit after tax	**46,84,107.33**	**1,72,14,795.17**
Balance carry forward to balance sheet	46,84,107.33	1,72,14,795.17

2. THE STATE OF COMPANY AFFAIRS, FINANCIAL HIGHLIGHTS AND CHANGE IN THE NATURE OF BUSINES S:

The total income during F.Y. 2016-17 is Rs. 1,51,10,120.13/- as compared to Rs. 11,63,70,921.37/- in F.Y. 2015-16. The Profit after tax for the year was Rs. 46,84,107.33/- as compared to loss of Rs. 1,72,14,795.17/- in F.Y. 2015-16. There is no change in the nature of the business of the company.

3. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

4. DIVIDEND

Your Directors are not recommending any dividend for the period under review.

5. DIRECTORS

There is no other change in the Directorship of the Company during the year under review.

6. DECLARATION BY INDEPENDENT DIRECTORS

As per provisions of the Companies Act, 2013, there was no requirement to appoint Independent Director in the Company. Hence, this clause is not applicable to the Company.

12. STATUTORY AUDITORS

M/s. B. Gupta & Co., Chartered Accountants, Indore, was appointed as Statutory Auditors of your Company at the Annual General Meeting held on 30th September, 2014 for a term of five consecutive years. As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at the ensuing Annual General Meeting.

The Notes on Financial Statement referred to in the Auditors' Report are self explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

13. SECRETARIAL AUDITOR

The Company is not required to appoint Secretarial Auditor as per Section 204 of the Companies Act, 2013. Therefore, this clause is not applicable to the Company.

Hence, no explanation or comments by the Board of Directors is required to be given.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of loans by the Company are disclosed in financial statements. The Company has not made any Investment, or given to any persons within the meaning of Section 186 of the Companies Act, 2013 during the year under review.

15. RELATED PARTY TRANSACTIONS

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

Your Directors have nothing to report on the aforesaid matters as your company is not engaged in manufacturing has no foreign collaboration and has not exported or imported any goods or services.

17. CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee, as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

18. BUSINESS RISK MANAGEMENT

Pursuant to section 134 (3) (n) of the Companies Act, 2013, the company has framed a detailed Risk Management Policy for assessment of risk and determine the responses to these risks so as to minimize their adverse impact on the organization. The Directors of the Company shall be responsible for implementation of the risk management system. At present the company has not identified any element of risk which may threaten the existence of the company.

19. DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

26. ACKNOWLEDGEMENT

The Board wishes to place on record their gratitude for the co-operation being received from the Banks and Share Holders, customers, staff of the company and thank them for their continued support.

For and on behalf of the Board

KUMAR BUILDCON PVT. LTD.

Director

(Narendra Kumar)
Director
(DIN: 01746552)

Place: Patna
Date: 03/09/2016

c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
SubTotal (A)(1)	**0**	**50000**	**50000**	**100**	**0**	**50000**	**50000**	**100**	**0**
(2) Foreign									
a) NRIs- Individual	0	0	0	0	0	0	0	0	0
b) Other Individual	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SubTotal (A)(2)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total shareholding of Promoter (A) = (A)(1) +(A) (2)	**0**	**50000**	**50000**	**100**	**0**	**50000**	**50000**	**100**	**0**

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0	0.00
c) Central Govt	0	0	0	0.00	0	0	0	0	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0	0.00
g) FIIs	0	0	0	0.00	0	0	0	0	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0	0.00
Sub-total (B)(1):-	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0.00**
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0.00
c) Others (specify)	0	0	0	0.00	0	0	0	0	0.00
Sub-total (B)(2):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	At the End of the Year	25000	50	25000	50

V. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	29027880.78	3338286.50	0	32366167.28
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	**29027880.78**	**3338286.50**	**0**	**32366167.28**
Change in Indebtedness during the financial year				
* Addition	1360981.00	2581630.00		3942611.00
* Reduction	972547.00	0	0	972547.00
Net Change	**388434.00**	**2581630.00**	0	**4915158.00**
Indebtedness at the end of the financial year				
i) Principal Amount	29416314.78	5919916.50		35336231.28
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	**29416314.78**	**5919916.50**	**0**	**35336231.28**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.N.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs.)
		Whole Time Director		
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
2	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0
5	Others	0	0	0
	Total (A)	0	0	0
	Ceiling as per the Act	N.A.	N.A.	N.A.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURSZT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			**Nil**		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			**Nil**		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			**Nil**		
Punishment					
Compounding					

For and on behalf of the Board

KUMAR BUILDCON PVT. LTD.

Director

Narendra Kumar
Director
(DIN: 01746552)

Place: Patna
Date: 03/09/2017