R. K. Maskara & Co.
Chartered Accountants

Ravi Kr. Maskara
B.Com. (Hons), FCA

MAIN ROAD
BEGUSARAI - 851 101

AUDIT REPORT

We have examined the Balance Sheet of **M/S Deva Developers Proprietor Sri Bharat Bhushan Deva** (PAN-ACTPD 0278L) as at 31st March, 2016 and the Income & Expenditure account for the year ended 31st March 2016 which are in agreement with the accounting records maintained by the said concern.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

(i) In case of the Balance sheet, of the state of affairs of the concern as at 31st March, 2016 and,

(ii) In case of the Income & Expenditure account of the pre operative expenses incurred by the above named concern for the year ending on 31st March, 2016.

For R. K. Maskara & Co.,
Chartered Accountants

R. K. Maskara & Co. ★ BEGUSARAI (Bihar) ★ Chartered Accountants

(R K Maskara)
Proprietor

Begusarai
The 15th day of July, 2016

Phone : 06243-242871, Mobile : 94312 11328, e-mail : rmaskara@hotmail.com

M/S R.K.MASKARA & CO.
CHARTERED ACCOUNTANTS

MAIN ROAD
BEGUSARAI

M/S Deva Developers, Ulao, Begusarai
Prop.Sri Bharat Bhushan Deva
Balance Sheet As At 31st March 2016

SOURCES OF FUND	SCHEDULE	AMOUNT	AMOUNT
Proprietor's Capital Account			
Balance (as per Ledger A/C)			412277.00
Unsecured Loan			
From Family Members	A		96598.00
Current Liabilities			
Advances Against Flat Booking	B	31833336.00	
Other Liabilities	C	235358.00	32068694.00
			32577569.00
APPLICATION OF FUND			
Fixed Assets (at Cost)	D		603501.00
Curent Assets			
Work In Progress (as taken, valued & certified by the Proprietor)		24805958.42	
In C/A with Canara Bank, Begusarai		4818821.58	
Cash at Hand (as per Cash Book)		19113.00	29643893.00
Loans & Advances			
Advances receivable in Cash or in Kind	E	177156.00	
Security Deposit with BSEB		6000.00	183156.00
Per Operative Expenditure			
Balance B/F		1208165.00	
Add: Incurred during the Year (as per annexed A/C)		938854.00	2147019.00
			32577569.00

As per our separate report of even date.
For R.K.Maskara & Co.,
Chartered Accountants

(R.K.Maskara)
Proprietor

R. K. Maskara & Co. ★ BEGUSARAI (Bihar) ★ Chartered Accountants

Begusarai
The 15th day of July, 2016

For DEVA DEVELOPERS

Authorised Signatory

M/S R.K.MASKARA & CO.
CHARTERED ACCOUNTANTS

MAIN ROAD
BEGUSARAI

M/S Deva Developers, Ulao, Begusarai
Prop. Sri Bharat Bhushan Deva
Income & Expenditure Account for the year ended 31st March 2016

Particulars		Amount	Amount
" Closing Work In Process			24805958.42
TO, Opening Work in Process		8399150.42	
" Purchases of Construction Material			
Iron Bars	3243415.32		
Cement	1636355.00		
Stone Chips	1050301.00		
Bricks	1617000.00		
Red Sand, Soil & Others	714114.00	8261185.32	
" Labour Wages		5057321.00	
" Carriage & Cartage		123642.00	
" Drawing, Designing & Architecture		493533.00	
" White Sand & Others		283203.00	
" Infrastructure Development		308424.00	
" Bath & Pipe Fitting		426175.00	
" Wood Work & Fittings		881545.68	
" Electrification & Fittings		407082.00	
" Corporation Fee		50000.00	
" Electricity & Generator		114697.00	
		24805958.42	24805958.42
To, Staff Salaries		425233.00	
" Bank Charges		2001.00	
" Printing & Stationery		22945.00	
" Advertisement & Marketing		112057.00	
" Legal & Consultancy		14475.00	
" Telephone expenses		22605.00	
" Motor Cycle Running expenses		20861.00	
" Insurance		8589.00	
" Miscellaneous Expenses		176828.00	
" Audit Fee		15000.00	
" Donation		251.00	
" Puja & Celebration		3219.00	
" Postage & Courier		67.00	
" Travelling & Conveyance		114723.00	
" Transferred to Pre Operative Expenses			938854.00
		938854.00	938854.00

As per Our Separate report Of Even Date
For R.K.Maskara & Co.,
Chartered Accountants

(R.K.Maskara)
Proprietor

Begusarai
The 15th day of July, 2016

R. K. Maskara & Co. ★ BEGUSARAI (Bihar) ★ Chartered Accountants

For DEVA DEVELOPERS

Authorised Signatory

M/S R.K.MASKARA & CO.
CHARTERED ACCOUNTANTS

MAIN ROAD
BEGUSARAI

M/S Deva Developers, Ulao, Begusarai
Prop.Sri Bharat Bhushan Deva Deva

Schedule "A" of Unsecured Loan

Saumitra Deva	96598.00
	96598.00

Schedule "B" of Advance against Flat Booking

Anjani Kumar Sinha	1444511.00
Devkant Pathak	3280140.00
Kumud Kumar Sinha	2675400.00
Bimal Deo Singh	1226940.00
Sanjeev Kumar, Ramdiri	637507.00
Lalan Jee	936000.00
Nilav Mishra	2619844.00
Prasant Kumar	3005575.00
Purna Asha Banerjee	2059692.00
Rajeshwer Shahi	2363785.00
Sanjeev Kumar (Khadim Showroom)	2667740.00
Vijay Kumar Sinha	3006998.00
Sanjeev Kumar (Mahindra Showroom)	2405119.00
Vikash Kumar	1100005.00
Vishwajit Verma	2404080.00
	31833336.00

Schedule "C" of Current Liabilities

Mukesh Kumar	7358.00
Decore India, Varanashi	63000.00
Unpaid Cheques	165000.00
	235358.00

Schedule "D" of Fixed Assets

Tools & Implements	180521.00
Motor Cycle	73270.00
Motor Car	349710.00
	603501.00

Schedule "E" of Advances receivable

Maolu Singh	50000.00
Sudhir Singh	50000.00
Manoj Pandit	8156.00
Pankaj Singh	19000.00
Deva Tower Resident Welfare Association	50000.00
	177156.00

R. K. Maskara & Co. ★ BEGUSARAI (Bihar) ★ Chartered Accountants

Signed for Identification
For R.K.Maskara & Co.
Chartered Accountants

(R.K.Maskara)
Proprietor

Begusarai
The 15th day of July, 2016

For DEVA DEVELOPERS

Bharat Bhushan Deva

Authorised Signatory

M/S Deva Developers, Ulao, Begusarai
Prop. Sri Bharat Bhushan Deva
Income & Expenditure Account for the year ended 31st March 2016

Particulars		Incurred upto 31.03.15	Incurred During FY 15-16	Total Cumulative upto 31.3.16
"	Purchases of Construction Material			
	Iron Bars	2337771.42	3243415.32	5581186.74
	Cement	1198690.00	1636355.00	2835045.00
	Stone Chips	923518.00	1050301.00	1973819.00
	Bricks	572450.00	1617000.00	2189450.00
	Red Sand, Soil & Others	565345.00	714114.00	1279459.00
"	Labour Wages	1962891.00	5057321.00	7020212.00
"	Carriage & Cartage	48627.00	123642.00	172269.00
"	Drawing, Designing & Architecture	568847.00	493533.00	1062380.00
"	White Sand & Others	60950.00	283203.00	344153.00
"	Infrastructure Development	0.00	308424.00	308424.00
"	Bath & Pipe Fitting	0.00	426175.00	426175.00
"	Wood Work & Fittings	0.00	881545.68	881545.68
"	Electrification & Fittings	0.00	407082.00	407082.00
"	Corporation Fee	0.00	50000.00	50000.00
"	Soil Testing Fee	56180.00	0.00	56180.00
"	Electricity & Generator	103881.00	114697.00	218578.00
		8399150.42	16406808.00	24805958.42
To,	Staff Salaries	413300.00	425233.00	838533.00
"	Bank Charges	3952.00	2001.00	5953.00
"	Printing & Stationery	23438.00	22945.00	46383.00
"	Advertisement & Marketing	471114.00	112057.00	583171.00
"	Legal & Consultancy	5150.00	14475.00	19625.00
"	Telephone expenses	20261.00	22605.00	42866.00
"	Motor Cycle Running expenses	0.00	20861.00	20861.00
"	Insurance	0.00	8589.00	8589.00
"	Miscellaneous Expenses	54464.00	176618.00	231082.00
"	Security Guard	36000.00	0.00	36000.00
"	Audit Fee	0.00	15000.00	15000.00
"	Donation	2101.00	251.00	2352.00
"	Puja & Celeberation	10103.00	3219.00	13322.00
"	Postage & Courier	90.00	67.00	157.00
"	Travelling & Conveyance	168192.00	114723.00	282915.00
		1208165.00	938644.00	2146809.00

R. K. Maskara & Co. Chartered Accountants BEGUSARAI (Bihar)

For DEVA DEVELOPERS

Bharat Bhushan Deva

Authorised Signatory