

AASTIK HOMES PRIVATE LIMITED

REG. OFFICE : FLAT NO.207, S.S.ENCLAVE,
ASHIANA DIGHA MAIN ROAD, PATNA-800014, BIHAR
E-mail – aastikhomes@gmail.com Phone No. 0621-2540333.

DIRECTORS REPORT FOR THE FINANCIAL YEAR 2016-2017

To

The Members,

Aastik Homes Private Limited,

Your Directors have pleasure in presenting their 4th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017

Financial Results

During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

	Amount in Rupees	
	Year ended 31.03.2017	Year ended 31.03.2016
Total Turnover / Gross Receipts	12963311	7068936
Profit for the year before, Income Tax, Depreciation	1886196	274784
Depreciation for the year	1535931	82069
Profit before Income Tax	350265	192715
Provision for tax	98963	41443
Profit after tax	251302	151272

1. CHANGE IN THE NATURE OF BUSINESS

The Board informs to the members that there has been no change in the nature of business of the company during the financial year.

2. CHANGE IN THE SHARE CAPITAL

There is no change in share capital structure of the Company during the financial year 2016-17

Contd.2

3. DIVIDEND

No Dividend was declared for the current financial year due to loss incurred by the Company.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. RISK MANAGEMENT POLICY OF THE COMPANY :

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Contd.3

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

There was no case filled during the financial year 2016-2017, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

12. SHARES:

There was no allotment of Equity Shares during the financial year 2016-2017 . But there is transfer of 4200 equity share on 22-02-2017 during the year under review.

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There was no qualifications, reservations or adverse remarks made by the Auditors .

14. PARTICULARS OF EMPLOYEES :

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

15. EXTRACT ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished MGT 9 and is attached to this Report.

16. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR

The Company had six Board meetings during the financial year under review.

17. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement as under:

(a) in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2017 and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

19. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

20. DIRECTORS APPOINTMENT AND RESIGNED

During the year the composition of Board of Directors has been changed. Mr. Amitabh Kumar Arun, Director of the company resigned on 10-01-2017 and Mr. Sanjay Kumar, Director appointed on 09-01-2017 during the year under review. The following persons are Board of directors of the Company:

Jitendra Kumar Singh (Director)

Kousar Khan (Director)

Ajay Kumar (Director)

Sanjay Kumar (Director)

Sanjay Kumar Chaudhary (Whole time Director)

21. DECLARATION OF INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

22. STATUTORY AUDITORS

At the AGM held on 30-12-2014, M/s ADS & Co., Chartered Accountants (ICAI Registration No. 021664N), were appointed as the Statutory Auditors of the Company to hold office until the conclusion of the AGM to be held in the calendar year 2019. In terms of the first proviso to section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every subsequent AGM up to calendar year 2019. Accordingly, the appointment of M/s. ADS & Co., Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders in the ensuing AGM.

In this regard, the Company has obtained a written consent under Section 139 of the Companies Act, 2013 from the Auditors to such continued appointment and also a certificate from them to the effect that their appointment, if ratified, would be in accordance with the conditions prescribed under the Companies Act, 2013 and the rules made there under, as may be applicable.

23. INTERNAL FINANCIAL CONTROLS

The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively .

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There has been no such significant and material orders passed by the regulators or courts impacting the going concern status of the company and its future operations.

25. ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors

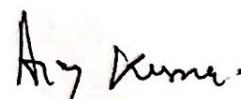
For AASTIK HOMES PRIVATE LIMITED



(Kousar Khan)

Director

DIN-05324168



(Ajay Kumar)

Director.

DIN-05324165

Date:04/09/2017

Place: Patna

Form MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN U45400BR2013PTC021629
- ii) Registration Date 12/12/2013
- iii) Name of the company AASTIK HOMES PRIVATE LIMITED
- iv) Category of the Company Private Company
- Sub Category of the Company Limited by shares
- v) Address of the Registered office and contact details
Flat No. 207, S.S. Enclave, Ashiana Digha Main Road,
Patna- 800014.
- vi) Whether listed company ☐ YES ☒ NO
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
Civil Construction	45201	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCI ATE	% of shares held	Applicable Section
NIL	NIL	NIL	NIL	NIL

(i) Category-wise Share Holding

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CIN: U45400BR2013PTC021629
REG. OFFICE : FLAT NO.207, S.S.ENCLAVE,ASHIANA DIGHA MAIN ROAD
PATNA 800 014,(BIHAR)
Phone No. 0612-2540333, E-mail: aastikhomes@gmail.com

Equity Share @10/- each

List of Shareholders as on 31.03.2017				
S.No.	Ledger Folio No.	Name of Share Holder	Fathers/Husband Name & Address	No. of Shares
1	1	Ajay Kumar	S/o Vidhya Nand Ray Saguna, Danapur Cantt., Patna 801 503.(Bihar)	4200
2	2	Jitendra Kumar Singh	S/o Braj Kishor Prasad Singh 505, Mundeshwary Enclave, Akashwani, Patna 800 014.(Bihar)	4200
3	3	Kousar Khan	S/o Jahir Hussain Khan 207, S.S.Enclave, Ashiana Digha Road, Patna 800 014.(Bihar)	4200
4	4	Sanjay Kumar Chaudhary	Chhoti Marari, Yushufpur Hajipur, Vaishali - 844101 (Bihar)	
5	6	Sanjay Kumar	S/o Vidyanand Ray Saguna, Danapur Patna-801503 (bihar)	4200
			Total:	21000

Jitendra Kumar

Jitendra Kumar Singh
Director
DIN: 05324273

Ajay Kumar

Ajay Kumar
Director
DIN: 05324165

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Jitendra Kumar
Jitendra Kumar Singh
Director
DIN: 05324273

Ajay Kumar
Ajay Kumar
Director
DIN: 05324165