

15-16

DEEP SHEETAL ENGINEERS PRIVATE LIMITED
H. No. 33, Rajendra Path, North S.K. Puri, Patna-800013
Cell No.- 7488049415 email-deepsheetalengineers@gmail.com

CIN No.- U45200BR2008PTC013914

DIRECTORS' REPORT

TO THE MEMBERS OF
DEEP SHEETAL ENGINEERS PRIVATE LIMITED

The Board of Directors have great pleasure in presenting the **NINTH ANNUAL REPORT** together with the audited statements of account for the financial year ended **31.03.2016** along with Auditor's Report thereon before the members.

FINANCIAL POSITION

The Company is in the business of undertaking the real estate development and construction project on its own account as a venture of commercial nature under agreement to develop, and sale thereof.

<u>Particulars</u>		<u>Amount</u> <u>2015-16</u>	<u>Amount</u> <u>2014-15</u>
Profit before Depreciation	Rs.	3378204	2641162
Less: Depreciation	Rs.	875689	1602033
Profit of the year	Rs.	2502515	1039129
Less: Income Tax Provision	Rs.	912070	626012
Less: Short Provision of Income Tax (2012-13)	Rs.	-	-
Add: Deferred Tax Adjustment	Rs.	(109335)	(303862)
Profit of the year	Rs.	1699780	716979

Company is doing normal business as of last year. There is no significant change in the state of affairs. Also, there is no significant change in the nature of business of the Company.

DIVIDEND

The directors do not recommend any dividend in view of future expansion plans of the Company.

AMOUNT, IF ANY, PROPOSED TO BE CARRIED OUT TO ANY RESERVE

No any amount has been transferred to any reserve during the year.

RELATED PARTIES TRANSACTIONS

particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed form - *enclosed*

DIRECTORS APPOINTMENT, RESIGNATION (U/S 168(1), AND THEIR CONTINUITY

There is no change in the Board of Directors. The directors of the Company namely, Sri Neeraj Kumar, Sri Nag Bhushan, Sri Veena Rani and Sri Manoj Kumar continue to hold office of Directors. **Sri Janardan Prasad Singh appointed as director on 20.02.16**

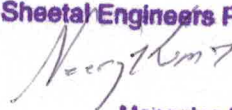
DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) and section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

(i) that in the preparation of the annual accounts under reference, the applicable accounting standards have generally been followed along with proper explanation relating to material departure;

(ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for the year under review;

Deep Sheetal Engineers Pvt. Ltd.


Managing Director

(iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) that the directors had prepared the annual accounts for the year under reference on a going concern basis.

(v) that the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

(vi) that the directors have devised proper systems to ensure compliance with legal provisions of all applicable laws and that such systems were adequate and operating effectively

EXTRACT OF ANNUAL RETURN

In terms of section 134(3)(a) and section 92(3) of the Companies Act, 2013, read with Rule 12 of Companies (Management and Administration) Rules, 2014 the Company has attached the extract of the annual return in Form No. **MGT-9** with the Board's Report.

PARTICULARS OF THE LOANS GIVEN, INVESTMENT MADE OR GUARANTEE GIVEN OR SECURITY PROVIDED U/S 186

The Company has not given any loans, made any investment or given any guarantee or security as specified u/s 186 of the Companies Act, 2013.

PARTICULARS UNDER RULES 8(3) OF THE COMPANIES (ACCOUNTS) RULE, 2014

In view of the nature and activities which are being carried on by the Company, Rule 8(3) of the Companies (Accounts) Rule, 2014 particulars of conservation of energy and Technological absorption respectively are not applicable to the Company.

Also, there are no foreign exchange earning and outgo during the period under reference.

CORPORATE SOCIAL RESPONSIBILITY

Details regarding Policy developed and implemented by the Companies on Corporate Social Responsibility Initiatives u/s 135 of the Companies Act, 2013 – *Not Applicable to the Company.*

SIGNIFICANT/MATERIAL ORDERS PASSED BY ANY REGULATORS

Details of significant/material orders, if any, passed by the regulators, courts, tribunals impacting the going concerned status of the company - Nil

NUMBER OF BOARD MEETINGS OF DIRECTORS WITH DATES AND DIRECTOR-WISE ATTENDANCE DETAILS (U/S 134(3)(b))

Sl No	Date of meeting
1	28.06.14
2	04.08.14
3	30.09.14
4	24.01.15
5	02.02.15
6	27.02.15
7	27.03.15

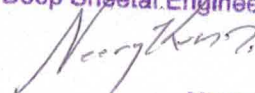
ADEQUACY OF INTERNAL FINANCIAL CONTROLS (U/S 134(3)(g))

As required u/s 134(3)(g) and Rule 8(5)(viii) of Company (Account Rules, 2014), the Directors disclose that there is adequate internal financial controls with reference to financial statements.

AUDITORS

M/s Agrawal Anil & Associates, Chartered Accounts have been appointed as auditors of the Company by the General Body for a term of five years commencing from the end of the Annual General Meeting of 2015 till the Financial Year 2018-19 unless otherwise decided by the members of the Company subject to ratification by members at every annual general meeting in terms of section 139(1) of the Companies Act, 2013.

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Managing Director

PARTICULARS OF EMPLOYEES

There being no employee in receipt of remuneration exceeding the ceiling prescribed in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, particulars of employees under the said Rules have not been given.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

No any case of sexual harassment of women at workplace has come to the notice of the management. Hence, the disclosure under Sexual Harassment of Women at Workplace (Prevention, prohibition & redressal) Act, 2013 is NIL.

ACKNOWLEDGEMENT

Directors placed on record their grateful appreciation for the abundant assistance and co-operation received from their bankers and Financial Institutions during the year under review. They also placed on record their deep sense of appreciation of the devoted services by the executive and staff workers of the Company.

For and on behalf of the Company
Deep Sheetal Engineers Pvt. Ltd. Deep Sheetal Engineers Pvt. Ltd.
Nagbhusan *Naray Kumar*
DIRECTOR DIRECTOR
Managing Director

Patna, 10th June, 2016

Deep Sheetal Engineers Pvt. Ltd.

Naray Kumar
Managing Director