

18-16

DEEP SHEETAL ENGINEERS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in Rupees)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	1	42,058,061	33,203,091
II. Other income	2	19,269	112,076
III. Total Revenue (I+II)		42,077,330	33,315,167
IV. Expenses:			
Direct Project Expenses	3	35,506,001	27,369,094
Employees benefits expense	4	2,755,179	2,728,650
Finance Cost	5	87,795	197,656
Depreciation and amortization expense	1	875,689	1,602,033
Other expenses	6	350,151	378,605
Total expenses		39,574,815	32,276,038
V. Profit before exceptional and extraordinary items and tax		2,502,515	1,039,129
VI. Exceptional items/Extraordinary items		-	-
VII. Profit before tax		2,502,515	1,039,129
VIII. Tax/Other Expense: -			
(1) Current tax		912,070	626,012
(2) deferred tax		(109,335)	(303,862)
(3) Transfer to Statutory Reserve		-	-
(4) Short/Excess Provision of Income Tax		0	0
IX. Profit/(Loss) for the period		1,699,780	716,979
X. Earning per equity share:			
(1) Basic		212.47	89.62
(2) Diluted		212.47	89.62

The accompanying notes are an integral part of the financial statements
For and on behalf of the board of directors

Deep Sheetal Engineers Pvt. Ltd. Deep Sheetal Engineers Pvt. Ltd.

Nagbhusan

Director

Director

Director

Nagbhusan
Managing Director

Place: Patna

Date : 10th June, 2016

In terms of our report of even date.
For AGRAWAL ANIL & ASSOCIATES
Chartered Accountants

CA A. K. Agrawal
(CA A. K. AGRAWAL)
PARTNER



Deep Sheetal Engineers Pvt. Ltd.

Nagbhusan

Managing Director

DEEP SHEETAL ENGINEERS PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2016

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<u>Note No. - A</u> <u>Share Capital</u>		
AUTHORISED SHARE CAPITAL (25000 Equity Shares of Rs. 100/- Each)	2,500,000	2,500,000
	<u>2,500,000</u>	<u>2,500,000</u>
ISSUED, SUBSCRIBED & PAID UP CAPITAL (8000 Equity Shares of Rs. 100/- Each. Fully Paid up in Cash)	800,000	800,000
Total:	<u>800,000</u>	<u>800,000</u>

The reconciliation of the number of shares outstanding and the amount of Share Capital as at the beginning and end of the year is set out below:

Particulars	As at 31.12.2016		As at 31.03.2015	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning	8000	800,000	8000	800,000
Add: Share issued during the year	-	-	0	0
Number of share at the end	8000	800,000	8000	800000

The Board of Directors of the Company has not allotted any Equity Shares during the year.

(b) The details of Shareholders holding more than 5% of aggregate equity shares in the Company:

Name of Shareholders	As at 31.12.2016		As at 31.03.2015	
	No. of shares	% held	No. of shares	% held
Amrita Singh	2,000	25.00	2,000	25.00
Neeraj Kumar	2,000	25.00	2,000	25.00
Nandini Sinha	2,000	25.00	2,000	25.00
Veena Rani	2,000	25.00	2,000	25.00

Note No. - B

Reserves and Surplus

(a) Surplus (Balance in Statement of Profit & Loss)

Opening Balance	1,547,614	881,926
Addition During the Year	1,699,780	716,979
	<u>3,247,394</u>	<u>1,598,905</u>
Less: -Dividend	-	-
:- Transfer to retained earnings	-	-
:- Short Excess Provisin of Income Tax	23,988	51,291
Total:	<u>3,223,406</u>	<u>1,547,614</u>

Note No. - C

Long - Term Borrowings

- (a) Term Loans
(b) Working Capital Demand Loan

Total:

-	-
-	-
<u>-</u>	<u>-</u>



Deep Sheetal Engineers Pvt. Ltd.

Neeraj Kumar

Managing Director

DEEP SHEETAL ENGINEERS PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2016

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---	---

Note No. - D

Deferred Tax Liability/Assets (Net)

Particulars	As at 31.03.2015	Tax Effect for the year	As at 31.12.2016
Difference between Books & Tax depreciation	224258	109335	333593
Tax impact of unabsorbed	NIL	NIL	NIL
Depreciation	NIL	NIL	NIL
Business Loss	NIL	NIL	NIL
Net Deferred Tax Assets/(Liability)	224258	109335	333593

Note No. - E

Long - Term Provisions

- (a) Provisions for employee benefits
(b) Others

Total:

Note No. - F

Short - Term Borrowings

- (a) Loans from Banks

(b) Loans and Advances from related parties
 From Directors
 From Shareholders
 From Others

	1,133,015	554,000
	-	-
	-	-
	1,133,015	554,000

Note No. - G

Other Current Liabilities

- (a) Booking Advance Received
(b) Other Payables:
 Liabilities for expenses
 Service Tax Payable
 Salary Payable to Staff
 TDS Payable

	24,805,428	60,397,753
	58,570	45,600
	-	6
	44,000	62,000

Total:

	24,907,998	60,505,359
--	------------	------------

Note No. - H

Short - Term Provisions

- (a) Provisions of Income Tax

	912,070	626,012
--	---------	---------

Total:

	912,070	626,012
--	---------	---------



Deep Sheetal Engineers Pvt. Ltd.

Neeraj Kumar

Managing Director

DEEP SHEETAL ENGINEERS PRIVATE LIMITED
SCHEDULE - I
FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As At 01.04.2015	Addition during the year	Sold during the year	Total	Upto 31.03.2015	For the year	Adjustment/ transferred to retained earnings	Total	As At 31.03.2015
Furniture & Fixtures	186,683	-	-	186,683	127,239	14,410	-	141,649	59,444
Plant & Machinery	194,600	-	-	194,600	101,994	15,822	-	117,816	92,606
Computer	77,450	-	-	77,450	73,577	-	-	73,577	3,873
Inverter	22,500	-	-	22,500	11,257	2,935	-	14,192	8,308
Vehicle (Safari VX)	1,357,538	-	-	1,357,538	774,552	189,097	-	963,649	11,243
Vehicle (Audi)	3,093,806.00	-	-	3,093,806	1,056,588	653,425	-	1,710,013	582,986
Total :	4,932,577	-	-	4,932,577	2,145,207	875,689	-	3,020,896	1,911,681
Previous Year's Figures	4,932,577	-	-	4,932,577	543,174	1,602,033	-	2,145,207	2,787,370

INTANGIBLE ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As At 01.04.2015	Addition during the year	Sold during the year	Total	Upto 31.03.2015	For the year	Adjustment during the year	Total	As At 31.03.2015
Total:									

Note: Depreciation on fixed assets has been provided on all depreciable assets on diminishing balance method on prorata basis at the rates specified in Schedule - II of the Companies Act, 2013 as amended from time to time. Depreciation rates have been recast based on the remaining shorter useful life of the assets wherever applicable.



Deep Sheetal Engineers Pvt. Ltd.

Managing Director

DEEP SHEETAL ENGINEERS PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2016

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<u>Note No. - J</u>		
<u>Non-current investments</u>		
(a) Investments:		
	-	-
Total:	-	-
<u>Note No. - K</u>		
<u>Long - Term Loans and Advances</u>		
(a) Capital advance	-	-
(b) Security Deposits	-	-
(c) Loans and Advances to related parties	-	-
(d) Other Loans and Advances	-	-
Total:	-	-
<u>Note No. - L</u>		
<u>Current investments</u>		
(a) Investments		
	-	-
Total:	-	-
<u>Note No. - M</u>		
<u>Inventories</u>		
(a) Project Work in Progress (At Cost taken valued & certified by the Management)	26,763,171	49,385,604
(b) Others	-	-
Total:	26,763,171	49,385,604
<u>Note No. - N</u>		
<u>Trade Receivables</u>		
(a) Trade Receivables within 6 months	-	4,449,087
(b) Trade Receivables above 6 months	-	-
Total:	-	4,449,087
<u>Note No. - O</u>		
<u>Cash and Cash Equivalents</u>		
(a) Balance with Banks		
Bank of India A/c No. 442120110000288	36,039	2,851,175
Bank of India, Kankarbagh (155)	-	10,307
Axis Bank Ltd. A/c No.914020009789380	156,110	3,155,063
FD With BOI	-	-
(b) Cheques, drafts on hand	-	-
(c) Cash in hand	-	-
(d) Other	355,588	682,549
Total:	547,737	6,699,094
<u>Note No. - P</u>		
<u>Short- Term Loans and Advances</u>		
(a) Loans and Advances to related parties		
From Director	-	-
(b) Other Loans and Advances:		
Amba Tirupati	-	-
High Tech Electrocom Pvt. Ltd.	568,900	-
Shree Infra	19,550	-
Marbone India Pvt. Ltd.	194,490	-
	213,090	413,090
Total:	996,030	413,090



Deep Sheetal Engineers Pvt. Ltd.

Neeraj Kumar

Managing Director

DEEP SHEETAL ENGINEERS PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2016

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - Q		
Other Current Assets		
(a) TDS	-	-
(b) Income Tax Advance (Under Percentage Completion Method- AS 7)	500,000	650,000
Total:	<u>500,000</u>	<u>650,000</u>
Note No. - R		
Contingent Liabilities and Commitments		
Contingent Liabilities: -		
(a) Claims against the company not acknowledged as debt	NA	NA
Commitments: -		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
Total:	<u>-</u>	<u>-</u>
Note No. - 1		
Revenue From Operation		
Gross Receipt	42,058,061	33,203,091
Total:	<u>42,058,061</u>	<u>33,203,091</u>
Note No. - 2		
Other Income		
Interest Income	-	83,576
Other Income	19,269	28,500
Total:	<u>19,269</u>	<u>112,076</u>
Note No. - 3		
Direct Expenses on the Projects		
Opening Project Work in Progress	49,385,604	54,317,273
Direct Project Expenses of the year		
Cost of Materials	2,765,596	11,814,233
Labour Charges/Contractors Payment	5,568,581	4,812,947
Travelling & Conveyance	3,500	-
Consultancy Charges	300,000	166,667
Diesel & Petrol	14,210	50,000
Electric Expenses	95,818	155,842
Freight Charges	8,600	34,126
Hire Charges	12,220	32,880
Repair & Maintenance	24,252	65,583
Electrical Items	498,855	596,229
Fire Sysytem	-	438,700
Lift cost	-	2,565,100
Development Agreement Expenses	-	312,880
Misc. & Other Expenses	3,591,936	1,392,238
	<u>12,883,568</u>	<u>22,437,425</u>
Project Work in Progress at the close	26,763,171	49,385,604
Total:	<u>35,506,001</u>	<u>27,369,094</u>

Note:

Other Direct Expenses include Salary to Supervisory Staff Rs. 165350.00



Deep Sheetal Engineers Pvt. Ltd.

(Signature)

Managing Director

DEEP SHEETAL ENGINEERS PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2016

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - 4		
Employees benefits expense		
Salaries and Wages	324,475	292,970
Director's Remuneration	2,412,000	2,412,000
Staff Welfare	18,704	23,680
Total:	2,755,179	2,728,650
Note No. - 5		
Finance costs		
Interest Expense	87,795	197,656
Total:	87,795	197,656
Note No. - 6		
Other Expenses		
Payment to Auditors		
i) As Auditor -		
- Statutory Audit	31,050	27,360
- Tax Audit	9,200	9,120
ii) For taxation Representation	9,200	9,120
Filing Fee	2,500	4,000
E-Filing Expenses	13,050	18,013
Internet Expenses	8,344	3,409
Conveyance	17,152	9,312
Office Expenditure	900	79,794
Postage & Telegraph	-	-
Printing & Stationary	12,817	16,210
Newspaper & Periodicals	1,293	1,669
Miscellaneous Expenses	(4)	33,862
Service Tax Payment	-	40,341
Repair & Maintenance(Safari)	17,379	-
Bank Charges	8,257	3,966
Insurance	90,673	19,207
Telephone/ Mobile Expenses	57,840	43,222
Office Rent	60,000	60,000
Registration Charge(NPDN)	10,500	-
Total:	350,151	378,605

Signatures to Note A to R & 1 to 6

For and on behalf of the board of directors

Deep Sheetal Engineers Pvt. Ltd. Deep Sheetal Engineers Pvt. Ltd.

Deep Sheetal

Director

Director

Deep Sheetal

Managing Director

In terms of our report of even date
For AGRAWAL ANIL & ASSOCIATES

Chartered Accountants

Deep Sheetal
(CA A. K. Agrawal)
PARTNER



Deep Sheetal Engineers Pvt. Ltd.

Deep Sheetal

Managing Director