

M/S LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

DIRECTORS REPORT

To,
The Members,

Your Directors have pleasure in presenting the 7th Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2017. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

	Amount in Rupees	
	Current year	Previous year
Total Turnover / Gross Receipts	1,10,88,972.00	3,55,00,373.00
Profit for the year after meeting all expenses including preliminary expenses of Rs. Nil (Previous year Nil /-) but before providing for depreciation & Income Tax	9,46,986.00	20,63,681.00
Depreciation for the Current year	3,69,033.00	2,63,233.00
Profit after dep. But before Income Tax	5,77,953.00	18,00,448.00
Provision for tax - Current	2,30,860.00	6,62,130.00
- Deferred	(34,553.00)	(28,307.00)
Income Tax Adjusted for earlier years	-	-
Profit after tax	3,81,646.00	11,66,625.00
Balance b/f from earlier year	39,49,788.98	27,83,163.98
Dividend and dividend tax	NIL	NIL
Balance carried to Balance Sheet	43,31,434.98	39,49,788.98

For Lovely Rani Construction Pvt. Ltd.
Saroj Bala
Director

For Lovely Rani Construction Pvt. Ltd.
Nisha Kymari
Director

2. DIVIDEND

Due to insufficient profits in the Business, the Directors of your Company regret their inability to recommend any dividend for the Financial Year 2016-2017 (Previous year- NIL).

3. INFORMATION ON STATE OF THE COMPANY AFFAIRS

The company has done construction of residential complex during the year. Company achieved the turnover of Rs. 1,10,88,972.00 and a profit of Rs. 3,81,646.00 after current tax during the year 2016-17.

The Directors are hopeful to increase the business in next year.

4. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2016-17.

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

There were no material changes during the year, affecting the financial position of the company.

6. RESERVES

The amount of Profit of Rs 3,81,646.00 was transferred to the General Reserve.

7. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

There are no subsidiary, associate or joint venture companies.

8. FIXED DEPOSIT

The company has not accepted any Fixed Deposit during the year.

9. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2016-17

There is no change in share capital structure of the Company during the financial year 2016-17.

10. NUMBER OF MEETINGS OF THE BOARD

There were nine meetings of Board of Directors held during the financial year 2016-17.
Change the clause as per the requirement.

For Lovely Rani Construction Pvt. Ltd.
Saroj Bala
Director

For Lovely Rani Construction Pvt.
Nisha Kumari

11. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

There are no independent directors in the company.

12. MANEGERIAL REMUNERATION

No managerial remuneration was given to the Directors.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

14. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.

There is not appointed any person as Director in the company during the year.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFFERRED TO IN SUB SECTION 1 OF SECTION 188

There were no related party transactions during the financial year 2016-17.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

17. AUDITORS

The Auditors **M/S B.N.ROY & ASSOCIATES**, Chartered Accountants, Patna whose period of office expires at the conclusion of ensuing Annual General Meeting are eligible for re-appointment.

They have confirmed their eligibility under section 141 of Companies Act 2013 and that are not disqualified for appointment and being eligible offer themselves for re-appointment.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed there under, it is proposed to ratify the appointment of **M/S B.N.ROY & ASSOCIATES**, Chartered Accountants, as the statutory auditors of the Company for the Financial Year 2016-17.

For Lovely Rani Construction Pvt. Ltd.
Saroj Bala

Director

For Lovely Rani Construction P
Nisha Kymari

18. STATUTORY AUDITORS REPORT

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self explanatory and do not call for further explanation.

19. DIRECTORS' RESPONSIBILITY STATEMENT

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair view of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

- I. In the preparation of the annual accounts for the financial year ended on 31st March, 2017, the applicable accounting standards have been followed and there are no material departures from the same.
- II. The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2017.
- III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on going concern basis.
- V. The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively
- VI. Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

For Lovely Rani Construction Pvt. Ltd.

Saroj Bala

Director

For Lovely Rani Construction Pvt. Ltd.

Nisha Kumari

Director

20. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

21. EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No MGT - 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

22. ACKNOWLEDGEMENTS

Your Directors place on record their thanks to the share holders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

For and on Behalf of Board

For Lovely Rani Construction Pvt. Ltd.

Nisha Kumari

DIRECTOR

Director

DIN-.....

ADDRESS-

For Lovely Rani Construction Pvt. Ltd.

Saroj Bala

DIRECTOR

Director

DIN-.....

ADDRESS-

Place: Patna

Dated: 20th September, 2017

Independent Auditor's Report

To the Members of

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As requirements of the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable .
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.



f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For B.N.ROY & ASSOCIATES

Chartered Accountants

Firm Regn. No.014834C

Bhrigu Nath Roy.
(BHRIGU NATH ROY)

Partner

M. No. - 410308

Place : Patna

Dated : The 20th day of September, 2017



LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES		₹	₹
(1) Shareholder's Funds			
(a) Share Capital	1	82,45,200.00	82,45,200.00
(b) Reserves and Surplus	2	43,31,434.98	39,49,788.98
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	7,97,800.00	8,22,800.00
(c) Other Current Liabilities	6	66,49,662.00	1,46,88,300.00
(d) Short-Term Provisions	7	13,72,396.00	23,84,803.00
Total Equity & Liabilities		2,13,96,492.98	3,00,90,891.98
II. ASSETS		₹	₹
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	8	57,31,704.00	50,37,593.00
(ii) Depreciation		17,51,237.66	13,82,204.66
(iii) Net Block		39,80,466.34	36,55,388.34
(b) Non-current investments	9	-	-
(c) Deferred tax assets (net)		1,92,150.00	1,57,597.00
(d) Long term loans and advances	10	-	25,27,800.00
(e) Other non-current assets	11	-	-
(2) Current Assets			
(a) Current investments	12	-	-
(b) Inventories	13	1,27,26,744.00	2,06,79,575.00
(c) Trade receivables	14	8,750.00	1,08,750.00
(d) Cash and cash equivalents	15	44,88,382.64	10,58,871.64
(e) Short-term loans and advances	16	-	19,02,910.00
(f) Other current assets		-	-
Total Assets		2,13,96,492.98	3,00,90,891.98

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

FOR B.N.ROY & ASSOCIATES

Firm Regn. No. 014834C

CHARTERED ACCOUNTANTS

Bhriagu Nath Roy
(CA. Bhriagu Nath Roy)

Membership No. : 410308

Place: Patna

Date: 20/09/2017



For Lovely Rani Construction Pvt. Ltd.

Saroj Bala Nisha K
Director
(DIRECTOR) (DIRECTOR)

Place: Patna

Date: 20/09/2017

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2017

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	17	₹ 1,10,88,972.00	₹ 3,54,77,472.00
II	Other Income	18	-	22,901.00
III	III. Total Revenue (I + II)		1,10,88,972.00	3,55,00,373.00
IV	Expenses:			
	Cost of materials consumed	19	5,96,847.00	72,43,372.00
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	79,52,831.00	2,07,93,063.00
	Employee Benefit Expense	21	10,23,500.00	41,62,950.00
	Financial Costs	22	28,398.00	1,10,165.00
	Depreciation and Amortization Expense	23	3,69,033.00	2,63,233.00
	Other Administrative Expenses	24	5,40,410.00	11,27,142.00
	Total Expenses (IV)		1,05,11,019.00	3,36,99,925.00
V	Profit before exceptional and extraordinary items and tax	(III - IV)	5,77,953.00	18,00,448.00
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		5,77,953.00	18,00,448.00
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		5,77,953.00	18,00,448.00
X	Tax expense:			
	(1) Current tax		2,30,860.00	6,62,130.00
	(2) Deferred tax		34,553.00	28,307.00
XI	Profit(Loss) from the period from continuing operations	(IX-X)	3,81,646.00	11,66,625.00
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		3,81,646.00	11,66,625.00
XVI	Earning per equity share:			
	(1) Basic		4.63	14.15
	(2) Diluted		4.63	14.15

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR B.N.ROY & ASSOCIATES

Firm Regn. No. 014834C

CHARTERED ACCOUNTANTS

Bhriagu Nath Roy
(CA. Bhriagu Nath Roy)

Membership No. : 410308

Place: Patna

Date: 20/09/2017



For Lovely Rani Construction Pvt. Ltd.

Saroj Bala
Director
(DIRECTOR)

For Lovely Rani Construction Pvt. Ltd.
Nisha Kumar
Director
(DIRECTOR)

Place: Patna

Date: 20/09/2017

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017

Schedule : 1 Share Capital

A) Authorised, Issued, Subscribed and paid-up share capital and par value per share

Sr. No.	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 100000 Equity Shares of Rs. 100/- each.	1,00,00,000.00	1,00,00,000.00
		1,00,00,000.00	1,00,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 82452 Equity Shares of Rs. 100/- each, Fully paid up	82,45,200.00	82,45,200.00
	Total in ₹	82,45,200.00	82,45,200.00

B) Details of shares held by each shareholder more than 5% shares:

Sr. No.	Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
	Equity shares with voting rights:				
1	Saroj Bala	23500	28.50	20500	24.86
2	Sadhana Kumari	5000	6.06	5000	6.06
3	Nisha Kumari	5000	6.06	5000	6.06
4	Prabhakar Gupta	7500	9.10	7500	9.10
5	Pawan Kumar Gupta	7500	9.10	7500	9.10
6	Vibha Rani	5000	6.06	5000	6.06
7	Shobha Prasad	5002	6.07	5002	6.07
8	Banshidhar Prasad	10000	12.13	10000	12.13
9	Shashank Kumar	6000	7.28	6000	7.28

C) Reconciliation of number of equity shares outstanding at the beginning and at end of the year

Sr. No.	Particulars	For the year ended 31st march 2017	For the year ended 31st march 2016
	Number of shares outstanding as at beginning of the year	82,452	82,452
	Add:		
1	Numbers of Equity Shares Issued During the Year	-	-
2	Number of shares allotted as fully paid-up-bonus shares during the year	-	-
3	Number of shares allotted during the year as fully paid-up pursuant to a contract without payment being received in cash	-	-
4	Number of shares allotted to employees pursuant to ESOPs/ESPs	-	-
5	Number of shares allotted for cash pursuant to public issue	-	-
	Less:		
6	Number of shares bought back during the year	-	-
	Number of shares outstanding as at end of the year	82,452	82,452

- D) Each holder of equity shares is entitled to one vote per share. There are no equity shares without voting right. All shares rank Equally with regard to the repayment of capital in the event of Liquidation of the company. The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/-



For Lovely Rani Construction Pvt. Ltd.
Saroj Bala
Director

For Lovely Rani Construction Pvt. Ltd.
Nisha Kumari
Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Capital Reserve		
	a) Gasifier Subsidy		
2	Capital Redemption Reserve		
3	Securities Premium reserve		
4	Debenture Redemption Reserve		
5	Revaluation Reserve		
6	Shares Option Outstanding Account		
7	Other Reserve		
8	Surplus (Balance in Statement of Profit & Loss		
	Opening Balance	39,49,788.08	27,83,163.08
	Addition During the Year	3,81,646.00	11,66,625.00
	Less: -Dividend		
	:- Bonus Shares		
	:- Transfer		
	Total in ₹	43,31,434.08	39,49,788.08

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Bonds / Debentures		
2	<u>Term Loan</u>		
	- From Bank		
	- From Other Parties		
3	Deferred Payment Liabilities		
4	Deposit		
5	Loans & Advances From Related Parties		
6	Long Term Maturities of Finance lease obligation		
7	Loans From Directors		
8	Other Loans & Advances		
	Total in ₹	-	-

Schedule : 4 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	<u>Loan Repayable on Demand</u>		
	- From Bank		
	- From Other Parties		
2	Loans & Advances From Related Parties		
3	Deposits		
4	Others		
	Total in ₹	-	-



For Lovely Rani Construction Pvt. Ltd.

Saroj Bala

Director

For Lovely Rani Construction Pvt. Ltd.

Kishu Kumar

Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March 2017

Schedule : 5 Trades Payable

Sr. No	Particulars	Current Year	Previous Year
	Sundry Creditors for Material/Supplies	7,97,800.00	8,98,800.00
	Total in ₹	7,97,800.00	8,98,800.00

Schedule : 6 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Advance From Customer	66,49,662.00	1,48,88,300.00
	Total in ₹	66,49,662.00	1,48,88,300.00

Schedule : 7 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	<u>Provision For Employees Benefit</u> EPF Payable		
2	<u>Others</u> Rent	3,00,000.00	2,40,000.00
	Service Tax Payable	1,44,936.00	4,06,073.00
	Salary & Wages Payable	6,45,600.00	10,45,600.00
	Audit Fees Payable	51,000.00	31,000.00
	Provision for Income Tax	2,30,860.00	6,62,130.00
	Total in ₹	13,72,396.00	23,84,803.00

For Lovely Rani Construction Pvt. Ltd.

Saroj Bala

Director

For Lovely Rani Construction Pvt. Ltd.

Nisha Kumari

Director



LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 8 Fixed Asset
I. Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2017	WDV as on 31.03.2016
	Tangible Assets											
	Land		32,08,679.00	-	-	32,08,679.00	-	-	-	-	32,08,679.00	32,08,679.00
	Plant & Equipment		4,06,568.00	-	-	4,06,568.00	3,67,303.19	10,453.00	-	3,77,756.19	28,811.81	39,264.81
	Furniture & Fixture		1,16,156.00	-	-	1,16,156.00	63,040.88	14,326.00	-	77,366.88	38,789.12	53,115.12
	Vehicle		11,39,000.00	-	-	11,39,000.00	8,69,171.59	88,991.00	-	9,58,162.59	1,80,837.41	2,69,828.41
	Air Conditioner		30,300.00	-	-	30,300.00	23,931.00	3,230.00	-	27,161.00	3,139.00	6,369.00
	Television		36,990.00	-	-	36,990.00	20,887.00	7,340.00	-	28,227.00	8,763.00	16,103.00
	Mobile		58,900.00	-	-	58,900.00	35,672.00	14,671.00	-	50,343.00	8,557.00	23,228.00
	Laptop(HP)		41,000.00	-	-	41,000.00	2,199.00	24,507.00	-	26,706.00	14,294.00	38,801.00
	Car (2018)			6,94,111.00	-	6,94,111.00		2,05,515.00	-	2,05,515.00	4,88,596.00	-
	SUB TOTAL (A)		50,37,593.00	6,94,111.00	-	57,31,704.00	13,82,204.66	3,69,033.00	-	17,51,237.66	39,80,466.34	36,55,388.34
II	Intangible Assets											
	SUB TOTAL (B)											
III	Capital Work-In-progress											
	SUB TOTAL (C)											
IV	Intangible Assets Under Development											
	SUB TOTAL (D)											
	Total [A + B + C + D] (Current Year)		50,37,593.00	6,94,111.00	-	57,31,704.00	13,82,204.66	3,69,033.00	-	17,51,237.66	39,80,466.34	36,55,388.34
	(Previous Year)		49,37,693.00	89,900.00	-	50,37,593.00	11,18,071.66	2,63,233.00	-	13,82,204.66	36,55,388.34	-



For Lovely Rani Construction Pvt. Ltd.
Saroj Bala
Director

For Lovely Rani Construction Pvt. Ltd.

Nisha Kumari Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 9 Non Current Investment

Sr. No	Particulars	₹	₹
1	Investment in Property	-	-
2	Investment in Equity Instrument	-	-
3	Investment in Preference shares	-	-
4	Investment in Government or Trust Securities	-	-
5	Investment in Debentures & Bonds	-	-
6	Investment in Mutual Fund	-	-
7	Investment in Partnership Firm	-	-
8	Other	-	-
	- Gold	-	-
	- Fixed Deposit with Banks-Earmarked	-	-
	Total in ₹	-	-

Note : 10 Long Term Loans and Advances

Sr. No	Particulars	₹	₹
I)	<u>Capitol Assets</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<u>Security Deposit</u>		
	a) Secured, Considered Good :		
	security Deposit	-	-
	Other Deposit	-	-
	b) Unsecured, Considered Good :		
	c) Doubtful	-	-
III)	<u>Loans & Advances to related parties</u>		
IV)	<u>Other Loans & Advances</u>		
	City Maker Private Limited	-	25,27,800.00
	Arise Marketing	-	-
	Total in ₹	-	25,27,800.00

For Lovely Rani Construction Pvt. Ltd.
Saroj Bala
Director

For Lovely Rani Construction Pvt. Ltd.
Nisha Kumari
Director



LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 11 Other Non Current Assets

Sr. No	Particulars	₹	₹
1	Long Term Trade Recievables	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total in ₹	-	-

Note :12 Current Investment

Sr. No	Particulars	₹	₹
1	Investment in Equity	-	-
2	Investment in Prefrence Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	In Short term Fixed Deposits	-	-
	Total in ₹	-	-

Note : 13 Inventories

Sr. No	Particulars	₹	₹
1	Raw Material	-	-
2	Work-in-Progress	96,01,244.00	1,75,54,075.00
3	Finished Goods	31,25,500.00	31,25,500.00
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other With Job Worker	-	-
8	Goods-in-transit	-	-
	Total in ₹	1,27,26,744.00	2,06,79,575.00

Note : 14 Trade Recievables

Sr. No	Particulars	₹	₹
1	Outstanding for more than six months	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	a) Secured, Considered Good :	8,750.00	1,08,750.00
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total in ₹	8,750.00	1,08,750.00



For Lovely Rani Construction Pvt. Ltd.

Saroj Bala
Director

For Lovely Rani Construction Pvt. Ltd.

Nisha Kumari

Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017

Note : 15 Cash & Cash Equivalent

Sr. No	Particulars	₹	₹
1	<u>Cash-in-Hand</u> Cash Balance	32,606.59	43,318.59
	Sub Total (A)	32,606.59	43,318.59
2	<u>Bank Balance</u> Dena Bank Andhra Bank	72,502.85 43,83,273.20	7,148.85 10,08,404.20
	Sub Total (B)	44,55,776.05	10,15,553.05
3	<u>Cheques on Hand</u> (C)	-	-
	Total [A + B + C]	44,88,382.64	10,58,871.64

Note:16 Short Terms Loans and Advances

Sr. No	Particulars	₹	₹
1	Loans & Advances from related parties a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	-	-
2	Others Advance Recoverable in cash or in kind or for value to be considered good Advance to Supplier Others TDS Receivable	- - - -	25,000.00 18,50,000.00 27,910.00
	Total in ₹	-	19,02,910.00

For Lovely Rani Construction Pvt. Ltd.

Sarot Bala

Director

For Lovely Rani Construction Pvt. Ltd.

Nisha Kumari

Director



LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2017

Note : 17 Revenue from Operations

Sr. No	Particulars	₹	₹
1	Sale of Products	-	-
2	Other work	1,06,00,000.00	3,53,29,000.00
	Total in ₹	4,88,972.00	1,48,472.00
		1,10,88,972.00	3,54,77,472.00

Note : 18 Other Income

Sr. No	Particulars	₹	₹
1	Interest on FDR's	-	-
2	Other Receipts	-	-
	Discount	-	22,901.00
	Other Receipts	-	-
	Total in ₹	-	22,901.00

Note : 19 Cost of Material Consumed

Sr. No	Particulars	₹	₹
a)	PURCHASES OF RAW MATERIALS AND STORES	-	-
1	Construction Material	5,96,847.00	46,91,501.00
	Sub-total (a)	5,96,847.00	46,91,501.00
b)	DIRECT EXPENSES	-	-
	Generator for flat	-	7,30,000.00
	Lift	-	10,70,000.00
	Fire Fighting Equipment	-	6,67,561.00
	HSD	-	45,620.00
	Loading & Unloading	-	38,690.00
	Sub-total (b)	-	25,51,871.00
	Total in ₹	5,96,847.00	72,43,372.00

Schedule : 20 Change in Inventories

Sr. No	Particulars	₹	₹
1	Opening Stock	1,75,54,075.00	3,83,47,138.00
2	Closing Stock	96,01,244.00	1,75,54,075.00
	Total in ₹	79,52,831.00	2,07,93,063.00

Schedule : 21 Employment Benefit Expenses

Sr. No	Particulars	₹	₹
1	Salaries, Bonus, PF & ESIC	10,23,500.00	41,62,950.00
	Total in ₹	10,23,500.00	41,62,950.00



For Lovely Rani Construction Pvt. Ltd.

Saroj Bala
Director

For Lovely Rani Construction Pvt. Ltd.
Nisha Kumari
Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2017

Schedule : 22 Financial Cost

Sr. No	Particulars	₹	₹
1	Interest on Cash Credit Facility		
2	Interest on Term loan	1,150.00	74,384.00
3	Interest on Car loan		
4	Interest on Other loans		
5	Bank Charges	5,168.00	6,641.00
6	Loan Processing Fees	22,080.00	29,240.00
	Total in ₹	28,398.00	1,10,165.00

Schedule : 23 Depreciation & Amortised Cost

Sr. No	Particulars	₹	₹
1	Depreciation	3,69,033.00	2,63,233.00
2	Preliminary Expenses W/O		
	Total in ₹	3,69,033.00	2,63,233.00

Schedule : 24 Other Administrative Expenses

Sr. No	Particulars	₹	₹
1	Payment to Auditor		
	As Auditor		
	Statutory Audit	40,000.00	20,000.00
	Tax Audit	11,000.00	11,000.00
2	Advertisement & Publicity		24,500.00
3	Conveyance Expenses	26,890.00	81,600.00
4	Electricity charges	18,174.00	54,519.00
5	Telephone & Mobile	12,000.00	24,580.00
6	Office Expenses	26,420.00	84,560.00
8	Printing & stationery	8,250.00	24,780.00
9	Consultancy Charges		13,501.00
10	Insurance on Machinery		
11	Interest on Service Tax	24,396.00	29,038.00
12	Internet Expenses	-	11,400.00
13	Repairs & Maintenance	55,000.00	22,540.00
14	Filling Fees	7,800.00	3,600.00
15	Rent	2,40,000.00	2,40,000.00
16	Van Running Expense	72,480.00	76,959.00
17	Registration Fee	-	28,045.00
18	Earlier Year Income Tax	-	980.00
20	Site Expenses	-	3,75,540.00
	Total in ₹	5,40,410.00	11,27,142.00



For Lovely Rani Construction Pvt. Ltd.
Saroj Bala
 Director

For Lovely Rani Construction Pvt. Ltd.
Nisha Kumari
 Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Cash Flow Statement as on 31st March, 2017

A CASH FLOW FROM OPERATING ACTIVITIES

Net Profit Before Tax		5,77,953.00
Adjustments for:		
Depreciation	3,69,033.00	
Preliminary Expenses w/off	-	
Deferred Revenue Expenditure	-	
(Profit)/loss on sale of Assets	-	
Interest & Finance Charges	28,398.00	
Interest on FD	-	
Dividend Income	-	3,97,431.00
Operating Profit before Working Capital Changes		9,75,384.00
Adjustments for:		
Decrease/(Increase) in Receivables	1,00,000.00	
Decrease/(Increase) in Inventories	79,52,831.00	
Decrease/(Increase) in Short Term Loan & Advances	44,30,710.00	
Increase/(Decrease) in Payables	(90,76,045.00)	34,07,496.00
Cash generated from operations		43,82,880.00
Income Tax paid		2,30,860.00
Net Cash flow from Operating activities		41,52,020.00

B CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Fixed Assets	(6,94,111.00)	
Mutual Fund	-	
Sale of Fixed Assets	-	
Increase in Advances & others	-	
Interest on FD	-	
Dividend Income	-	
Net Cash used in Investing activities		(6,94,111.00)

C CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Long term Borrowings	(28,398.00)	
Interest paid	-	
Net Cash used in financing activities		(28,398.00)
Net increase in cash & Cash Equivalents		34,29,511.00
Cash and Cash equivalents as at 01.04.2016	-	10,58,871.64
Cash and Cash equivalents as at 31.03.2017	-	44,88,382.64

Cash & Cash Equivalents

As on 31.03.2017

Cash in Hand	32,606.59
Cash at Bank	44,55,776.05
Cash & Cash equivalents as stated	44,88,382.64



For Lovely Rani Construction Pvt. Ltd.
Saroj Bala
 Director

For Lovely Rani Construction Pvt. Ltd.
Nisha Kumar

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS ATTACHED
TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st
MARCH 2017**

A. SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Accounting :

The financial statements have been prepared on the basis of fundamental accounting assumption i.e. on going concern, consistency and accrual basis, in accordance with generally accepted accounting policies.

2. Fixed Assets :

Fixed assets are valued at original cost less depreciation. Cost includes inward freight, duties and taxes incidental to acquisition and installation.

3. Depreciation :

Depreciation on fixed assets has been charged under WDV method as per rates prescribed in Companies Act, 2013, as amended, and for calculation of Income Tax as per Section 32 of Income Tax Act, 1961.

4. Investment :

There are no Long term investments in the name of the Company.

5. Inventories :

Inventory is valued at cost or market price, whichever is lower.

6. Revenue Recognition :

Revenue from sale of Residential unit has been recognized, which generally coincides with completion of contract works.

7. Contingent Liability :

Contingent liabilities are generally not provided for in the accounts and are shown separately in the Notes on Accounts, if any.

8. Retirement Benefit :

The liability in respect of gratuity, payable to staffs under the Payment of Gratuity Act, 1972 and other retirement benefits are yet to be ascertained and accounted for.

9. Foreign Exchange Transaction:

There are no foreign exchange transactions during the year.



10. Taxes on Income :

Current Taxes :

Provision for Current Tax is determined on the basis of taxable income and Tax credits computed in accordance with the provision of Income Tax Act 1961.

Deffered Taxes :

The company has made deffered tax Assets Rs.34,553/- in accordance with AS-22 "Accounting for Taxes on Income"

11. B. NOTES ON ACCOUNTS

1. No meeting fee is payable to Directors as they have decided to forego the same during the year.

2.

3. Remuneration payable to Auditors

Audit Fees : Rs 51,000.00

3.Reconciliation of the cash balance required to be obtained from the management.

Particulars	SBN		Other notes		Total	
	De no mi na ti o n	Amount	Denom ination	Amount	Den omi nati on	Amount
Closing Balance as at 08 th Nov.2016		0.00		4,445.59		4,445.59
Add: Withdrawal from Bank Account		0.00		90,000.00		90,000.00
Add: Receipt from Permitted Transaction		0.00		0.00		0.00
Add: Receipt from Non-permitted Transaction		0.00		0.00		0.00



Less: Paid for Permitted Transaction	0.00	93,752.00	93,752.00
Less: Paid for Non-Permitted Transaction	0.00	0.00	0.00
Less: Deposited in Bank Account	0.00	0.00	0.00
Closing Balance as at 30 th December, 2016	0.00	693.59	693.59

Note: There is not provided by management data of denomination of SBN.

4. Balance of sundry debtors, sundry creditors and advances etc. are subject to confirmation.
5. Figures for the previous year have been regrouped / re-arranged wherever found necessary.

Signature to Schedule 'certified in terms of our separate report of even date attached.

Place : Patna

Date : The 20th day of September, 2017

for B.N. ROY & ASSOCIATES
CHARTERED ACCOUNTANTS

Bhriku Nath Roy
(BHRIKU NATH ROY)

Partner

M.No-410308

